

(PQ 83)

**INTERIM FINANCIAL STATEMENTS  
FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2024.**



## STATEMENT OF FINANCIAL POSITION

As at	Group		Company	
	30.06.2024 (Unaudited*) Rs.	31.03.2024 (Unaudited*) Rs.	30.06.2024 (Unaudited*) Rs.	31.03.2024 (Unaudited*) Rs.
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Property , Plant & Equipment	7,745,087,358	7,752,063,999	1,938,545,536	1,971,472,065
Mature bearer biological assets	37,506,555	37,291,251	-	-
Right of Use asset	185,656,888	189,994,883	31,591,225	33,123,926
Investments in Subsidiaries	-	-	1,028,201,088	1,028,201,089
Investments in Joint Ventures & Associates	1,212,583,658	1,127,498,300	770,624,883	770,624,883
Other Project Investments	42,072,960	49,807,147	42,072,960	49,807,147
Goodwill	52,577,782	52,948,505	-	-
Deferred Tax Asset	13,523,074	13,523,075	13,523,075	13,523,075
	<b>9,289,008,275</b>	<b>9,223,127,160</b>	<b>3,824,558,767</b>	<b>3,866,752,185</b>
<b>Current Assets</b>				
Inventories	158,531,504	150,045,900	37,928,477	37,438,295
Trade and Other Receivables	2,411,718,514	2,386,512,749	1,053,450,056	822,640,102
Other Financial Assets	306,356,563	317,718,360	56,441,500	56,441,500
Cash and Bank Balances	1,313,004,096	698,023,907	610,610,132	284,133,594
	<b>4,189,610,677</b>	<b>3,552,300,916</b>	<b>1,758,430,165</b>	<b>1,200,653,491</b>
<b>Total Assets</b>	<b>13,478,618,952</b>	<b>12,775,428,076</b>	<b>5,582,988,932</b>	<b>5,067,405,676</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Capital and Reserves</b>				
Stated Capital	1,825,593,926	1,825,593,926	1,825,593,926	1,825,593,926
Retaining Earnings	4,008,331,403	3,922,353,310	1,492,877,117	1,455,490,323
Other components of equity	1,394,743,031	1,332,054,495	(16,607,184)	(15,103,583)
<b>Equity attributable to Equity Holders of the Parent</b>	<b>7,228,668,360</b>	<b>7,080,001,731</b>	<b>3,301,863,859</b>	<b>3,265,980,666</b>
Non Controlling Interest	279,648,649	272,382,022	-	-
<b>Total Equity</b>	<b>7,508,317,009</b>	<b>7,352,383,753</b>	<b>3,301,863,859</b>	<b>3,265,980,666</b>
<b>Non- Current Liabilities</b>				
Loans and Borrowings	2,011,674,353	2,052,876,012	312,005,594	298,882,308
Defined Benefit Liability	70,573,227	69,519,508	60,717,769	59,175,829
Deferred Tax Liability	1,058,824,285	1,029,050,965	-	-
Lease Liability	79,109,293	83,664,035	34,773,539	35,811,894
	<b>3,220,181,158</b>	<b>3,235,110,520</b>	<b>407,496,902</b>	<b>393,870,031</b>
<b>Current Liabilities</b>				
Trade and Other Payables	1,311,760,769	1,097,090,999	997,036,312	785,604,079
Loans and Borrowings	1,170,506,253	1,002,197,031	786,255,817	606,078,256
Lease Liability	19,803,063	19,051,686	3,986,762	3,887,703
Income Tax Liability	248,050,700	69,594,087	86,349,279	11,984,941
	<b>2,750,120,785</b>	<b>2,187,933,803</b>	<b>1,873,628,170</b>	<b>1,407,554,979</b>
<b>Total Equity and Liabilities</b>	<b>13,478,618,952</b>	<b>12,775,428,076</b>	<b>5,582,988,932</b>	<b>5,067,405,676</b>
<b>Net Assets Represented by :</b>				
<b>No of Issued Shares-Voting</b>	871,315,960	871,315,960	871,315,960	871,315,960
<b>No of Issued Shares-Non Voting</b>	72,394,086	72,394,086	72,394,086	72,394,086
<b>Total No of Shares</b>	<b>943,710,046</b>	<b>943,710,046</b>	<b>943,710,046</b>	<b>943,710,046</b>
<b>Net Asset Value Per Share (Rs)</b>	7.66	7.50	3.50	3.46

\* The amounts are provisional and subject to audit

These Financial Statements are in compliance with the requirement of the Companies Act No. 07 of 2007

Sgd.

.....  
Mafaz Ansar  
CFO

The Board of Directors is responsible for the Preparation and presentation of these financial statements.

Sgd.

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Riyaz M.Sangani  
CEO

Sgd.

.....  
Rizvi Zaheed  
Director

7th August 2024

## STATEMENT OF COMPREHENSIVE INCOME

	Group			Company		
	Quarter Ended 30th June			Quarter Ended 30th June		
	2024 (Unaudited*) Rs.	2023 (Unaudited*) Rs.	%	2024 (Unaudited*) Rs.	2023 (Unaudited*) Rs.	%
Revenue	1,456,846,064	1,053,443,022	38	793,882,310	147,633,264	438
Cost of Sales	(727,103,066)	(306,983,108)	(137)	(531,371,608)	(110,667,939)	(380)
<b>Gross Profit</b>	<b>729,742,998</b>	<b>746,459,914</b>	<b>(2)</b>	<b>262,510,702</b>	<b>36,965,326</b>	<b>610</b>
Other Income and Gain/(Losses)	174,854,137	13,663,568	1180	303,949,956	449,185,553	(32)
Administrative Expenses	(297,180,447)	(155,486,434)	(91)	(137,025,209)	(104,463,137)	(31)
Finance Cost	(101,454,257)	(131,986,165)	23	(38,378,260)	(52,880,110)	27
Finance Income	5,427,029	675,007	(704)	5,331,489	670,522	695
Investment Share in the Joint Ventures & Associate	94,008,794	9,593,862	880	-	-	-
<b>Profit Before Tax</b>	<b>605,398,254</b>	<b>482,919,752</b>	<b>25</b>	<b>396,388,679</b>	<b>329,478,154</b>	<b>20</b>
Income Tax Expense	(222,423,101)	(250,279,250)	11	(74,953,303)	20,105,310	473
<b>Profit for the period</b>	<b>382,975,153</b>	<b>232,640,502</b>	<b>65</b>	<b>321,435,376</b>	<b>349,583,464</b>	<b>(8)</b>
<b>Profit attributable to :</b>						
Equity Holders of the Parent	370,025,113	211,842,120	75	321,435,376	349,583,464	(8)
Non-Controlling Interest	12,950,040	20,798,382	(38)	-	-	-
<b>Total Profit for the period</b>	<b>382,975,153</b>	<b>232,640,502</b>	<b>65</b>	<b>321,435,376</b>	<b>349,583,464</b>	<b>(8)</b>
<b>Other Comprehensive Income (OCI)</b>						
Total Profit for the period	382,975,153	232,640,502	65	321,435,376	349,583,464	(8)
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(1,336,527)	(1,727,948)	(23)	(1,336,527)	(1,455,634)	(8)
Income Tax on Other Comprehensive Income	400,958	486,235	(18)	400,958	436,690	(8)
Net Actuarial Gain/(Loss) on Defined Benefit Plan of Investment share	1,564	41,828	(96)	-	-	-
Exchange Differences on Translation of Foreign Operations	66,061,260	(247,844,135)	127	(1,503,601)	1,404,998	(207)
Other Comprehensive Income for the Year, Net of Tax	65,127,255	(249,044,020)	126	(2,439,170)	386,055	(732)
<b>Total Comprehensive Income for the Year, Net of Tax</b>	<b>448,102,408</b>	<b>(16,403,518)</b>	<b>2832</b>	<b>318,996,207</b>	<b>349,969,518</b>	<b>(9)</b>
<b>Total Comprehensive Income attributable to :</b>						
Equity Holders of the Parent	431,779,643	(24,803,427)	1841	318,996,207	349,969,518	(9)
Non-Controlling Interest	16,322,765	8,399,909	94	-	-	-
<b>Total Comprehensive Income for the Year</b>	<b>448,102,408</b>	<b>(16,403,518)</b>	<b>2832</b>	<b>318,996,207</b>	<b>349,969,518</b>	<b>(9)</b>
Earnings Per Share	0.39	0.22		0.34	0.37	
Weighted Average No of Shares	943,710,046	943,710,046		943,710,046	943,710,046	

## STATEMENT OF CHANGES IN EQUITY

Vidullanka PLC

GROUP	Stated Capital	Retained Earnings	Foreign Currency Translation Reserve	Non-Controlling Interest	Total
	Rs	Rs	Rs	Rs	Rs
<b>Balance as at 1st April 2023</b>	1,825,593,926	3,143,660,370	1,699,979,032	220,051,912.00	6,889,285,240
<i>Profit for the Period</i>	-	211,842,121	-	20,798,382	232,640,503
<i>Other Comprehensive Income</i>	-	(1,199,885)	(235,445,660)	(12,398,473)	(249,044,018)
Total Comprehensive Income for the Year	-	210,642,236	(235,445,660)	8,399,909	(16,403,515)
Dividend Paid	-	(103,808,105)	-	(23,056,469)	(126,864,574)
<b>Balance as at 30th June 2023</b>	<b>1,825,593,926</b>	<b>3,250,494,501</b>	<b>1,464,533,372</b>	<b>205,395,352</b>	<b>6,746,017,151</b>
<b>Balance as at 1st April 2024</b>	1,825,593,926	3,922,353,310	1,332,054,495	272,382,022	7,352,383,753
<i>Profit for the period</i>	-	370,025,113	-	12,950,040	382,975,153
<i>Other Comprehensive Income</i>	-	(934,006)	62,688,536	3,372,726	65,127,256
Total Comprehensive Income for the Year	-	369,091,107	62,688,536	16,322,766	448,102,409
Dividend Paid	-	(283,113,014)	-	(9,056,139)	(292,169,153)
<b>Balance as at 30th June 2024</b>	<b>1,825,593,926</b>	<b>4,008,331,403</b>	<b>1,394,743,031</b>	<b>279,648,649</b>	<b>7,508,317,009</b>

COMPANY	Stated Capital	Retained Earnings	Foreign Currency Translation Reserve	Total
	Rs	Rs	Rs	Rs
<b>Balance as at 1st April 2023</b>	<b>1,825,593,926</b>	<b>251,830,514</b>	-	<b>2,077,424,440</b>
<i>Profit for the Period</i>	-	349,583,464	-	349,583,464
<i>Other Comprehensive Income</i>	-	386,054	-	386,054
Total Comprehensive Income for the Year	-	349,969,518	-	349,969,518
Dividend Paid	-	(103,808,105)	-	(103,808,105)
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<b>Balance as at 30th June 2023</b>	<b>1,825,593,926</b>	<b>497,991,927</b>	-	<b>2,323,585,853</b>
<b>Balance as at 1st April 2024</b>	<b>1,825,593,926</b>	<b>1,455,490,323</b>	<b>(15,103,583)</b>	<b>3,265,980,666</b>
<i>Profit for the period</i>	-	321,435,376	-	321,435,376
<i>Other Comprehensive Income</i>	-	(935,569)	(1,503,601)	(2,439,170)
Total Comprehensive Income for the Year	-	320,499,808	(1,503,601)	318,996,207
Dividend Paid	-	(283,113,014)	-	(283,113,014)
<b>Balance as at 30th June 2024</b>	<b>1,825,593,926</b>	<b>1,492,877,117</b>	<b>(16,607,184)</b>	<b>3,301,863,859</b>

## STATEMENT OF CASH FLOWS

As at	Group		Company	
	30.06.2024 (Unaudited*) Rs.	30.06.2023 (Unaudited*) Rs.	30.06.2024 (Unaudited*) Rs.	30.06.2023 (Unaudited*) Rs.
<b>Cash Flows From/(Used in ) Operating Activities</b>				
Profit from Ordinary Activities Before Tax	605,398,254	482,919,752	396,388,679	329,478,154
<b>Adjustments for</b>				
Depreciation Property, Plant and Equipment	97,810,404	83,744,481	34,438,410	9,685,344
Depreciation Biological Assets	3,553,099	1,134,173	-	-
Amortization of Right to Use Assets	3,496,267	5,454,406	1,532,701	1,292,026
(Profit) / Loss on Disposal of Property, Plant and Equipment	-	(8,300,000)	-	(7,000,000)
Expenses on Defined Benefit Plan	2,183,718	313,335	1,541,940	(258,486)
Dividend Income	-	-	(155,181,645)	(444,822,941)
Provision for Impairment / Written Off	150,856,104	7,500,000	3,896,875	7,500,000
Unrealized Exchange (Gain)/Loss	-	1,404,995	-	1,404,995
Net Gain / Loss on Translation of Foreign Currency	8,436,074	(12,685,220)	(1,688,013)	-
Share of Profits from Joint Ventures	(94,008,794)	(9,593,862)	-	-
Finance Income	(1,854,285)	(778,865)	(5,331,489)	(670,522)
Finance Cost	101,454,257	131,986,165	38,378,260	52,880,110
Amortization of Goodwill	370,723	15,370,723	-	-
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>877,695,821</b>	<b>698,470,083</b>	<b>313,975,717</b>	<b>(50,511,320)</b>
(Increase)/Decrease in Inventories	(6,765,742)	(878,597)	(490,182)	(502,178)
(Increase)/Decrease in Trade & Other Receivables	(212,078,518)	(81,273,345)	(230,809,954)	45,088,239
Increase/(Decrease) in Trade & Other Payables	284,549,007	48,594,073	211,432,233	43,476,502
<b>Cash Generated from Operations</b>	<b>943,400,568</b>	<b>664,912,215</b>	<b>294,107,815</b>	<b>37,551,243</b>
Finance Cost Paid	(101,331,903)	(131,992,787)	(38,378,260)	(52,880,110)
Defined Benefit Plan Costs Paid	-	-	-	-
Income Tax Paid	(31,511,479)	(89,835,660)	(1,338,750)	-
<b>Net Cash From Operating Activities</b>	<b>810,557,186</b>	<b>443,083,768</b>	<b>254,390,805</b>	<b>(15,328,867)</b>
<b>Net Cash From (Used In ) Investing Activities</b>				
Acquisition of Property, Plant and Equipment	(16,719,450)	(72,590,796)	(1,511,881)	(20,282,724)
Investment in Biological Assets	(1,349,298)	(68,940)	-	-
Proceeds from sale of Property, Plant and Equipment	-	8,300,000	-	7,000,000
Proceeds from sale of Right to Use Asset	-	-	-	-
Net Investment in New Projects	3,837,312	12,759,692	3,837,312	12,759,692
Net Investment on Other Financial Assets	-	90,161,747	-	96,549,282
Finance Income Received	1,854,285	778,865	5,331,489	670,522
Investment in Subsidiaries	-	-	(1)	(150,000,000)
Investment in Joint Ventures	-	(90,000,000)	-	(90,000,000)
Dividend Received	8,925,000	6,750,000	155,181,645	444,822,941
<b>Net Cash Flow Used in Investing Activities</b>	<b>(3,452,151)</b>	<b>(43,909,432)</b>	<b>162,838,565</b>	<b>301,519,713</b>
<b>Cash From (Used in ) Financing Activities</b>				
Dividend Payments	(292,169,153)	(126,864,574)	(283,113,014)	(103,808,105)
Principal Payment under Ijara-Leases (Motor Vehicle)	(1,331,756)	(1,173,038)	(800,489)	(282,543)
Principal Payment under SLFRS 16 - Non- Motor	(215,058)	(2,155,153)	(140,176)	(57,803)
Principal Payment under Diminishing Musharakah Facilities	(86,347,748)	(111,232,047)	(13,370,000)	(29,588,658)
Principal Payment Short Term Facilities	(122,473,352)	(471,825,582)	(78,741,375)	(466,193,870)
Proceeds from Ijara-Leases (Motor Vehicle)	-	-	-	-
Proceeds from SLFRS 16 - Non- Motor	-	-	-	-
Proceeds from Diminishing Musharakah Facilities	7,498,285	28,334,550	7,498,285	28,334,550
Proceeds from Short Term Facilities	302,913,936	174,562,115	277,913,936	146,862,115
<b>Net Cash From (Used In ) Financing Activities</b>	<b>(192,124,846)</b>	<b>(510,353,729)</b>	<b>(90,752,833)</b>	<b>(424,734,314)</b>
Net Increase/(Decrease) in Cash & Cash Equivalents	614,980,189	(111,179,394)	326,476,538	(138,543,470)
Cash & Cash Equivalents at the beginning of period	698,023,907	539,558,534	284,133,594	315,265,255
<b>Cash &amp; Cash Equivalents at end of period</b>	<b>1,313,004,096</b>	<b>428,379,140</b>	<b>610,610,132</b>	<b>176,721,785</b>
<b>Movement in cash and cash equivalents</b>				
Components of Cash and Cash Equivalents	367,500	362,500	230,000	230,000
Cash and Bank Balances	1,312,636,596	428,016,640	610,380,132	176,491,785
<b>At the end of the period</b>	<b>1,313,004,096</b>	<b>428,379,140</b>	<b>610,610,132</b>	<b>176,721,785</b>

\* The amounts are provisional and subject to audit

## NOTES TO THE FINANCIAL STATEMENTS

- The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standards – LKAS 34 on Interim Financial Reporting. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31<sup>st</sup> March 2024 including the changes to accounting policies, as a result of convergence to the revised Sri Lanka Accounting Standards ('SLFRSs/LKASs'). Further, the provisions of the Companies Act No 7 of 2007 have been considered in preparing the interim financial statements. The figures in the presented financial statements are provisional and subject to audit unless otherwise stated.
- The summarized financial information of the Joint Ventures and the Associates, which are now being accounted for under Equity method, is presented below (in LKR).

<b>Investment in Joint Ventures &amp; Associates</b>	<b>As At 30/06/2024</b>	<b>As At 30/06/2023</b>	<b>As At 31/03/2024</b>
Gurugoda Hydro (Pvt) Ltd	68,864,122	62,639,355	64,003,532
Vidul Madugeta (Pvt) Ltd	236,500,278	255,505,181	216,933,796
Nilwala Vidulibala Company (Pvt) Ltd	167,414,286	157,608,652	150,710,504
Vidul Biomass (Pvt) Ltd	355,026,021	231,251,546	319,455,483
Solar Universe (Pvt) Ltd	384,778,951	158,000,840	376,394,985
<b>Total investment in Joint Ventures &amp; Associates</b>	<b>1,212,583,658</b>	<b>865,005,574</b>	<b>1,127,498,300</b>

<b>Share of comprehensive income from the Joint Ventures &amp; Associates</b>	<b>Quarter Ended 30/06/2024</b>	<b>Quarter Ended 30/06/2023</b>	<b>Year Ended 31/03/2024</b>
Gurugoda Hydro (Pvt) Ltd	4,860,590	(43,217)	3,793,460
Vidul Madugeta (Pvt) Ltd	19,566,482	4,507,190	19,935,804
Nilwala Vidulibala Company (Pvt) Ltd	25,628,782	9,423,701	38,225,553
Vidul Biomass (Pvt) Ltd	35,570,538	12,775,642	100,979,579
Solar Universe (Pvt) Ltd	8,383,966	(17,027,627)	51,366,518
<b>Total share of comprehensive income from Joint Ventures &amp; Associates</b>	<b>94,010,358</b>	<b>9,635,689</b>	<b>214,300,914</b>

- There has not been any significant change in contingent liabilities, which were disclosed in the Annual Report for the financial year ended 31<sup>st</sup> March 2024.
- No circumstance has arisen since the Balance Sheet date, which would require adjustments to or disclosure in the financial statements, other than the disclosures made in this interim financial statement.
- In the Financial Statements for the ongoing financial year, the "Company" section encompasses the financial status and performance of the company, comprising its activities both in Sri Lanka and the branch operations in Guyana.

## 6. Operating Segment Information (in LKR '000).

For Three Months Ended 30/06/2024	Power Generation Hydro-Local	Power Generation Hydro- Overseas	Power Generation- Dendro & Plantation - Local	Engineering Consultancy Project Management	EPC	Solar	Group/Other/ Elimination	Total
Revenue	130,592	535,756	80,829	10,208	663,291	36,171	-	<b>1,456,846</b>
Gross Profit	77,390	413,985	23,078	10,127	185,121	20,043	-	<b>729,743</b>
Profit After Tax	142,641	242,727	45,504	24,570	86,976	10,978	(170,421)	<b>382,975</b>
Total Current Assets	290,030	2,450,652	82,428	337,184	966,991	62,325	-	<b>4,189,611</b>
Total Assets	3,418,839	7,568,988	266,704	362,998	1,051,984	809,107	-	<b>13,478,619</b>
Total Current Liabilities	838,701	633,617	214,807	83,224	812,533	167,238	-	<b>2,750,121</b>
Total Liabilities	929,457	3,048,789	261,815	136,325	1,048,233	545,684	-	<b>5,970,302</b>

  

For Three Months Ended 30/06/2023	Power Generation Hydro-Local	Power Generation Hydro- Overseas	Power Generation- Dendro & Plantation - Local	Engineering Consultancy & Project Management , Roof top Solar	EPC	Ground Mounted Solar	Group/Other/ Elimination	Total
Revenue	114,729	739,443	82,404	7,199	86,472	23,196	-	<b>1,053,443</b>
Gross Profit	66,603	646,520	14,002	7,114	314	11,906	-	<b>746,460</b>
Profit After Tax	85,659	407,023	11,485	(462)	(34,163)	(17,677)	(219,225)	<b>769,296</b>
Total Current Assets	774,523	1,771,774	56,701	143,233	422,378	37,465	-	<b>3,206,072</b>
Total Assets	4,325,268	7,132,094	223,756	165,389	438,977	272,907	-	<b>12,558,392</b>
Total Current Liabilities	945,950	449,249	153,749	148,300	409,349	11,718	-	<b>2,118,316</b>
Total Liabilities	1,639,954	3,129,429	222,926	164,101	438,977	216,989	-	<b>5,812,375</b>

7. The Batathota Oya Mini Hydro Power Plant concluded the stipulated contractual period of the Standard Power Purchasing Agreement (SPPA) with the Ceylon Electricity Board (CEB) on March 6, 2022. A new SPPA was signed on May 27, 2024.
8. Group Income Tax expenses include Dividend Withholding Tax of Rs 27.1 Mn.
9. The Uganda Electricity Transmission Company Limited (UETCL) notified Muvumbe Hydro (U) Ltd and Timex Bukinda Hydro (U) Ltd of their decision to withhold Deemed Energy Payments owed for the period from October 2022 to October 2023. This decision was based on the actual plant factor being higher than the plant factor projected during the project development stage. Both companies are currently contesting this decision in light of the terms of the Power Purchase Agreement (PPA) and Implementation Agreement, with the support of legal and professional advisors. The total amount due is USD 1,341,705, with an after-tax impact of USD 939,194. A general provision equivalent to 50% of the amount disputed has been made to date.
10. The group received a one-time penal interest payment of Rs. 214.5 Mn during the period due to extended payment delays by the Ceylon Electricity Board from January 2021 to December 2023. This amount is recorded under other income. The after-tax effect of these receipts is Rs. 199.9 Mn.
11. The company paid an interim dividend of Rs 0.30 per share on July 1, 2024.
12. Market price per share during the quarter end. (In LKR).

Description	Voting		Non-Voting	
	30/06/2024	30/06/2023	30/06/2024	30/06/2023
Market Price-Highest for the Quarter	11.80	6.00	8.90	4.80
Market Price-Lowest for the Quarter	7.00	5.10	5.70	4.10
Market Price-last Traded for the Quarter	11.60	6.00	8.60	4.40

13. Directors' Shareholding as of 30<sup>th</sup> June 2024.

Name of Director / CEO	No of Voting Shares	No of Non-Voting Shares
Mr. Osman Kassim	127,000,000	7,181,419
Mr. Osman Kassim / Ms K Kassim /Mr.A.O.Kassim	120,144	2,260,008
Mr. Riyaz M. Sangani	181,009,859	966,317
Mr. Ranjan Mather	100,000,000	1,520,705
Mr. Sattar Kassim	94,135,861	Nil
Mr. Sidath Fernando	33,663,568	441,980
Mr. Shahid M. Sangani	7,414,471	663,601
Mr. Rizvi Zaheed	40,000	3,413
Ms. Deepthie Wickramasuriya	Nil	Nil
Mr. Sujendra Mather	20,626,246	Nil



14. The top 20 shareholders as of 30<sup>th</sup> June 2024. (Voting).

NO	NAME	No of Shares	%
1	Amana Bank PLC /Mr. Osman Kassim	127,000,000	14.58%
2	Mr. C.F Fuhrer	110,041,770	12.63%
3	Mr. Ranjan Mather	100,000,000	11.48%
4	Amana Bank PLC / Riyaz M. Sangani	98,747,751	11.33%
5	Mr. Sattar Kassim	94,135,861	10.80%
6	Mr. Riyaz M. Sangani	62,262,108	7.15%
7	Ms. R. L. Mather / Mr. Sujendra Mather	46,925,007	5.39%
8	Mr. Sidath Fernando	33,663,568	3.86%
9	Ms. Yumna Kunimoto	25,275,451	2.90%
10	Mr. Mohamed Shafee Mohideen	21,172,720	2.43%
11	Mr. Sujendra Mather	20,626,246	2.37%
12	National Development Bank PLC / Riyaz M. Sangani	20,000,000	2.30%
13	Amana Bank PLC /Dynawash Ltd	15,900,959	1.82%
14	Vanguard Industries Pvt Ltd	11,606,012	1.33%
15	Mr. Ranjeet Bhanwarlal Barmecha	11,186,854	1.28%
16	Amana Bank PLC / Shahid M Sangani	4,300,000	0.49%
17	Hatton National Bank Plc-Senfin Growth Fund	4,000,000	0.46%
18	Esanjo Capital Ltd	3,494,737	0.40%
19	Ms. N. R. Mather	3,239,019	0.37%
20	Shahid M Sangani	3,114,471	0.36%
	<b>TOTAL</b>	<b>816,692,534</b>	<b>93.73%</b>

15. The top 20 shareholders as of 30<sup>th</sup> June 2024. (non-Voting).

NO	NAME	No of Shares	%
1	Ms. N. R. Mather	20,293,295	28.03%
2	Amana Bank PLC / Mr.Osman Kassim	7,181,419	9.92%
3	Ms. R. L. Mather/Mr. S.R. Mather	4,003,840	5.53%
4	Mr. Osman Kassim / Ms. K. Kassim	2,260,008	3.12%
5	Ms. Yumna Kunimoto	2,156,608	2.98%
6	Mr. M.Z.H. Hashim / Mr. N.R.M. Hashim	1,808,185	2.50%
7	Mr. Mohamed Shafee Mohideen	1,806,546	2.50%
8	Mr. Ranjan Mather	1,520,705	2.10%
9	Mr. G.D.M. Ranasinghe / Ms. O.R.K. Ranasinghe	1,500,000	2.07%
10	Mr. Damian Amal Cabraal	1,275,000	1.76%
11	Macksons Paint Industries (Pvt) Limited	1,200,000	1.66%
12	Dynawash Ltd	1,011,596	1.40%
13	DFCC Bank PLC / Mr.P.Pranavan	1,000,000	1.38%
14	Mr. Riyaz M. Sangani	966,317	1.33%
15	Ms. Sheema Haroon Admani	839,544	1.16%
16	Trade First (Pvt) Ltd	772,835	1.07%
17	Mr. Asanka Ubhaya De Alwis Goonewardena	750,000	1.04%
18	Vanguard Industries Pvt Ltd	648,978	0.90%
19	Mr. Buddhika Pathmalal Singhage	600,000	0.83%
20	Mr. Pradeep Dilshan Rajeeva Hettiaratchi	575,000	0.79%
	<b>TOTAL</b>	<b>52,169,876</b>	<b>72.06%</b>

18.1 Public Shareholding information as of 30<sup>th</sup> June 2024. (Voting Shares).

Issued number of shares	871,315,960
Public Shareholding	257,080,648
<b>Public Holding - %</b>	<b>29.50%</b>
Public Holding - No of Shareholders	2,051
Non-Public Shareholding	614,235,312
<b>Non-Public Shareholding %</b>	<b>70.50%</b>
Non-Public Holding - No of Shareholders	16
Existing Floated adjusted Market Capitalization	2,982,135,517
Option for Compliance - Option 7.13.1 (i) (b) 2 of the Listing Rules	

18.2 Public Shareholding information as of 30<sup>th</sup> June 2024 (Non-Voting Shares).

Issued number of shares	72,394,086
Public Shareholding	55,105,802
<b>Public Holding - %</b>	<b>76.12%</b>
Public Holding - No of Shareholders	613
Non-Public Shareholding	17,288,284
<b>Non-Public Shareholding %</b>	<b>23.88%</b>
Non-Public Holding - No of Shareholders	12
Existing Floated adjusted Market Capitalization	473,909,897
Option for Compliance - Option 2 of 7.13.1 (b) of the Listing Rules	

**CORPORATE INFORMATION**

**COMPANY STATUS**

Public Limited Liability Company Listed in the Colombo Stock Exchange on 10<sup>th</sup> June 2005

**RE-REGISTRATION DATE & NUMBER**

27<sup>th</sup> September 2007

PQ 83

**COMPANY SECRETARY**

Managers & Secretaries (Pvt) Ltd

No 8, Tickle Road

Colombo 08

**STATED CAPITAL**

Rs. 1,825,593,926 /-

**ISSUED NUMBER OF SHARES**

Voting Shares - 871,315,960 Nos

Non-Voting Shares - 72,394,086 Nos

**REGISTERED OFFICE**

Level 04, Access Towers

No 278 Union Place

Colombo 02

Telephone – 011 4760000

Fax – 011 4760076

Email – info@vidullanka.com

Web – www.vidullanka.com

**AUDITORS**

M/s. Ernst & Young, Chartered Accountants

No 201, De Saram Place

Colombo 10

**BANKERS**

Amana Bank PLC

Hatton National Bank PLC

Commercial Bank of Ceylon PLC

Bank of Ceylon

NDB Bank PLC

Seylan Bank PLC

MCB Bank Limited

Stanbic Bank Uganda Limited

Diamond Trust Bank Uganda Limited

Bank of Nova Scotia (Guyana)

OCBC Bank.

**WEBSITE**

[www.vidullanka.com](http://www.vidullanka.com)