

Policy on Board Committee

Vidullanka PLC complies with Corporate Governance Regulations by establishing essential Board committees like the Nominations and Governance, Remuneration, Audit, and Related Party Transactions Review Committees, as per **Rule 9.3.1** and **Rule 9.3.2** for these committees.

Audit Committee	Related Party Transactions Review Committee
<p>According to Rule 9.13.1, Vidullanka PLC does not maintain separate committees for auditing and risk management functions.</p> <p>The Audit Committee of Vidullanka PLC maintains a written charter detailing its scope, authority, duties, and obligations as per Rule 9.13.2.</p>	<p>According to Rule 9.14.1 Vidullanka PLC establishes the existence of this Related Party Transactions Review Committee.</p> <p>The Related Party Transactions Review Committee of Vidullanka PLC comprises a minimum of three (03) Directors, including two (02) Independent Directors. An Independent Director will be appointed as the Chairperson of the Committee according to the Rule 9.14.2</p>

Fundamental Expectations of the Related Party Transactions Review Committee

According to the **Rule 9.14.4** Vidullanka PLC mandates the Related Party Transactions Review Committee to meet document proceedings, ensure expertise among members, seek board approval for certain transactions, and prohibit directors with personal stakes from decision-making involving such transactions.

1. Convenes quarterly, documenting meetings for communication to the Board.
2. Ensures members possess or have access to requisite expertise, seeking professional advice when necessary.
3. Seeks Board approval before entering into Related Party Transactions when it is required
4. Ensures directors with personal interests abstain from discussions and voting on relevant matters.