

(PQ 83)

**INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31st DECEMBER 2024.**



STATEMENT OF FINANCIAL POSITION

As at	Group		Company	
	31.12.2024 (Unaudited*) Rs.	31.03.2024 (Audited) Rs.	31.12.2024 (Unaudited*) Rs.	31.03.2024 (Audited) Rs.
ASSETS				
Non-Current Assets				
Property , Plant & Equipment	7,438,153,392	7,775,876,852	1,933,205,859	1,995,284,919
Mature bearer biological assets	37,355,985	37,291,251	-	-
Right of Use asset	166,476,479	189,994,883	28,187,153	33,123,926
Investments in Subsidiaries	-	-	1,028,201,088	1,028,201,089
Investments in Joint Ventures & Associates	1,414,389,498	1,127,498,300	955,624,883	770,624,883
Other Project Investments	53,719,157	49,807,147	53,719,157	49,807,147
Goodwill	158,706,223	204,818,392	-	-
Deferred Tax Asset	13,523,075	13,523,075	13,523,076	13,523,075
	9,282,323,809	9,398,809,900	4,012,461,216	3,890,565,039
Current Assets				
Inventories	161,471,874	150,045,901	39,325,268	37,438,293
Trade and Other Receivables	2,492,529,566	2,454,872,165	1,051,070,684	1,060,087,352
Other Financial Assets	209,796,520	317,718,360	36,441,500	56,441,500
Cash and Bank Balances	1,682,220,466	698,018,574	725,156,481	284,133,636
	4,546,018,426	3,620,655,000	1,851,993,933	1,438,100,781
Total Assets	13,828,342,235	13,019,464,900	5,864,455,149	5,328,665,820
EQUITY AND LIABILITIES				
Capital and Reserves				
Stated Capital	2,939,293,738	1,825,593,926	2,939,293,738	1,825,593,926
Retaining Earnings	3,774,462,155	4,082,365,801	851,290,430	684,748,998
Other components of equity	1,196,767,055	1,348,498,544	(16,209,107)	948,545,349
Equity attributable to Equity Holders of the Parent	7,910,522,948	7,256,458,271	3,774,375,061	3,458,888,273
Non Controlling Interest	288,827,176	272,382,022	-	-
Total Equity	8,199,350,124	7,528,840,293	3,774,375,061	3,458,888,273
Non- Current Liabilities				
Loans and Borrowings	1,848,421,507	2,052,876,012	196,607,892	298,882,308
Defined Benefit Liability	74,916,572	69,519,508	63,400,549	59,175,829
Deferred Tax Liability	993,796,091	1,029,050,965	-	-
Lease Liability	76,108,207	86,466,734	33,021,997	35,811,894
	2,993,242,377	3,237,913,219	293,030,438	393,870,031
Current Liabilities				
Trade and Other Payables	1,003,606,036	1,095,239,224	840,899,710	784,592,121
Loans and Borrowings	964,374,571	1,002,197,031	588,794,012	606,078,256
Lease Liability	14,649,691	16,316,551	3,793,615	3,887,703
Income Tax Liability	653,119,436	138,958,582	363,562,313	81,349,436
	2,635,749,734	2,252,711,388	1,797,049,650	1,475,907,516
Total Equity and Liabilities	13,828,342,235	13,019,464,900	5,864,455,149	5,328,665,820
Net Assets Represented by :				
No of Issued Shares-Voting	945,079,626	871,315,960	945,079,626	871,315,960
No of Issued Shares-Non Voting	82,113,575	72,394,086	82,113,575	72,394,086
Total No of Shares	1,027,193,201	943,710,046	1,027,193,201	943,710,046
Net Asset Value Per Share (Rs)	7.70	7.69	3.67	3.67

* The amounts are provisional and subject to audit

These Financial Statements are in compliance with the requirement of the Companies Act No. 07 of 2007

Sgd.
.....
Mafaz Ansar
CFO

The Board of Directors is responsible for the Preparation and presentation of these financial statements.

Sgd.
.....
Riyaz M.Sangani
CEO

Sgd.
.....
Rizvi Zaheed
Director

14th February 2025

STATEMENT OF COMPREHENSIVE INCOME

Vidullanka PLC

	Group					
	Quarter Ended 31st December			Nine Month Ended 31st December		
	2024 (Unaudited*) Rs.	2023 (Unaudited*) Rs.	Change %	2024 (Unaudited*) Rs.	2023 (Unaudited*) Rs.	Change %
Revenue	1,608,556,713	1,439,630,238	12	4,708,910,001	4,345,076,239	8
Cost of Sales	(588,715,630)	(710,992,047)	17	(1,957,561,239)	(2,058,205,886)	5
Gross Profit	1,019,841,083	728,638,191	40	2,751,348,762	2,286,870,353	20
Other Income and Gain/(Losses)	6,909,738	38,512,525	(82)	311,648,442	163,551,925	91
Administrative Expenses	(253,940,774)	(174,739,969)	(45)	(854,865,358)	(549,687,306)	(56)
Finance Cost	(81,688,981)	(116,318,637)	30	(266,875,879)	(377,944,536)	29
Finance Income	10,418,098	5,093,932	105	18,584,292	13,810,617	35
Investment Share in the Joint Ventures & Associate	28,269,271	150,115,708	(81)	158,691,799	206,529,832	(23)
Profit Before Tax	729,808,435	631,301,750	16	2,118,532,058	1,743,130,885	22
Income Tax Expense	(215,216,718)	(188,213,204)	(14)	(775,820,596)	(685,464,167)	(13)
Profit for the period	514,591,717	443,088,546	16	1,342,711,462	1,057,666,718	27
Profit attributable to :						
Equity Holders of the Parent	495,310,379	421,151,575	18	1,299,241,622	1,000,967,508	30
Non-Controlling Interest	19,281,338	21,936,971	(12)	43,469,840	56,699,210	(23)
Total Profit for the period	514,591,717	443,088,546	16	1,342,711,462	1,057,666,718	27
Other Comprehensive Income (OCI)	514,591,717	443,088,546	16	1,342,711,462	1,057,666,718	27
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(1,336,527)	(1,727,948)	23	(4,009,580)	(5,183,842)	23
Income Tax on Other Comprehensive Income	400,958	487,011	18	1,202,874	1,460,256	18
Net Actuarial Gain/(Loss) on Defined Benefit Plan of Investment share	(11,033)	41,828	(126)	(33,101)	125,484	(126)
Exchange Differences on Translation of Foreign Operation:	(128,022,745)	(11,946,029)	(972)	(158,531,201)	(41,265,750)	(284)
Other Comprehensive Income for the Year, Net of Tax	(128,969,347)	(13,145,138)	(881)	(161,371,008)	(44,863,852)	(260)
Total Comprehensive Income for the Year, Net of Tax	385,622,370	429,943,408	(10)	1,181,340,454	1,012,802,866	17
Total Comprehensive Income attributable to :						
Equity Holders of the Parent	371,729,823	408,403,407	(9)	1,144,670,327	958,560,469	19
Non-Controlling Interest	13,892,547	21,540,001	(36)	36,670,127	54,242,397	(32)
Total Comprehensive Income for the Year	385,622,370	429,943,408	(10)	1,181,340,454	1,012,802,866	17
Earnings Per Share - Basic / Diluted	0.52	0.45		1.35	1.06	
Weighted Average No of Total shares-Basic	960,799,351	946,404,225		960,799,351	946,404,225	

* The amounts are provisional and subject to audit

** The variance indicates the impact on the profitability

STATEMENT OF COMPREHENSIVE INCOME

Vidullanka PLC

	Company					
	Quarter Ended 31st December			Nine Month Ended 31st December		
	2024 (Unaudited*) Rs.	2023 (Unaudited*) Rs.	Change %	2024 (Unaudited*) Rs.	2023 (Unaudited*) Rs.	Change %
Revenue	696,932,827	425,461,307	64	2,504,588,184	1,698,092,866	47
Cost of Sales	(385,886,050)	(505,830,986)	24	(1,442,708,429)	(1,433,776,228)	(1)
Gross Profit	311,046,777	(80,369,679)	(487)	1,061,879,755	264,316,638	302
Other Income and Gain/(Losses)	194,637,229	335,419,433	(42)	599,025,181	925,436,968	(35)
Administrative Expenses	(172,339,329)	(87,488,372)	(97)	(446,838,053)	(341,812,054)	(31)
Finance Cost	(25,827,392)	(35,929,598)	28	(88,061,350)	(133,299,164)	34
Finance Income	10,380,364	3,757,831	176	18,443,773	5,167,303	257
Profit Before Tax	317,897,649	135,389,616	135	1,144,449,306	719,809,690	59
Income Tax Expense	212,716	66,791,713	(100)	(318,000,589)	19,231,930	(1754)
Profit for the period	318,110,364	202,181,329	57	826,448,717	739,041,621	12
Profit attributable to :						
Equity Holders of the Parent	318,110,364	202,181,329	57	826,448,717	739,041,621	12
Total Profit for the period	318,110,364	202,181,329	57	826,448,717	739,041,621	12
Other Comprehensive Income						
Total Profit for the period	318,110,364	202,181,329	57	826,448,717	739,041,621	12
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(1,336,527)	1,455,633	192	(4,009,580)	(4,366,900)	(8)
Income Tax on Other Comprehensive Income	400,958	(436,690)	192	1,202,874	1,310,070	(8)
Exchange Differences on Translation of Foreign Operations	(16,224,234)	(3,840,193)	322	(17,549,573)	8,404,666	(309)
Other Comprehensive Income for the Year, Net of Tax	(17,159,803)	(2,821,250)	508	(20,356,279)	5,347,836	(481)
Total Comprehensive Income for the Year, Net of Tax	300,950,562	199,360,079	51	806,092,438	744,389,457	8
Total Comprehensive Income attributable to :						
Equity Holders of the Parent	300,950,562	199,360,079	51	806,092,438	744,389,457	8
Total Comprehensive Income for the Year	300,950,562	199,360,079	51	806,092,438	744,389,457	8
Earnings Per Share - Basic / Diluted	0.33	0.21		0.86	0.78	
Weighted Average No of Total shares-Basic	960,799,351	946,404,225		960,799,351	946,404,225	

** The variance indicates the impact on the profitability

STATEMENT OF CHANGES IN EQUITY

GROUP	Stated Capital	Retained Earnings	Foreign Currency Translation Reserve	Non-Controlling Interest	Total
	Rs	Rs	Rs	Rs	Rs
Balance as at 1st April 2023	1,825,593,926	3,143,660,370	1,699,979,032	220,051,912	6,889,285,240
<i>Profit for the Period</i>	-	1,000,967,508	-	56,699,210	1,057,666,718
<i>Other Comprehensive Income</i>	-	(3,598,102)	(38,808,935)	(2,456,813)	(44,863,850)
Total Comprehensive Income for the Year	-	997,369,406	(38,808,935)	54,242,397	1,012,802,868
Dividend Paid		(339,735,617)		(52,690,622)	(392,426,239)
Aquisition of Stake		13,841,544		(14,916,595)	(1,075,051)
Subscription of NCI Shares		1,853,344		68,146,656	70,000,000
Balance as at 31st December 2023	1,825,593,926	3,816,989,047	1,661,170,097	274,833,748	7,578,586,818
Balance as at 1st April 2024	1,825,593,926	4,082,365,801	1,348,498,544	272,382,022	7,528,840,293
<i>Profit for the period</i>	-	1,299,241,622	-	43,469,840	1,342,711,462
<i>Other Comprehensive Income</i>	-	(2,839,806)	(151,731,489)	(6,799,713)	(161,371,008)
Total Comprehensive Income for the Year	-	1,296,401,816	(151,731,489)	36,670,127	1,181,340,454
Scrip Dividend	1,113,699,812	(1,132,450,437)			(18,750,625)
Dividend Paid	-	(471,855,025)	-	(20,224,973)	(492,079,998)
Balance as at 31st December 2024	2,939,293,738	3,774,462,155	1,196,767,055	288,827,176	8,199,350,124

COMPANY	Stated Capital	Retained Earnings	Amalgamation Reserves	Foreign Currency Translation Reserve	Total
	Rs	Rs	Rs	Rs	Rs
Balance as at 1st April 2023	1,825,593,926	251,830,514	-	-	2,077,424,440
<i>Profit for the Period</i>	-	739,041,621	-	-	739,041,621
<i>Other Comprehensive Income</i>	-	(3,056,830)	-	8,404,666	5,347,836
Total Comprehensive Income for the Year	-	735,984,791	-	8,404,666	744,389,457
Dividend Paid	-	(339,735,617)	-	-	(339,735,617)
Balance as at 31st December 2023	1,825,593,926	648,079,688	-	8,404,666	2,482,078,280
Balance as at 1st April 2024	1,825,593,926	684,748,998	947,204,883	1,340,466	3,458,888,273
<i>Profit for the period</i>	-	826,448,717	-	-	826,448,717
<i>Other Comprehensive Income</i>	-	(2,806,706)	-	(17,549,573)	(20,356,279)
Total Comprehensive Income for the Year	-	823,642,011	-	(17,549,573)	806,092,438
Scrip Dividend	1,113,699,812	(185,245,554)	(947,204,883)		(18,750,625)
Dividend Paid	-	(471,855,025)	-	-	(471,855,025)
Balance as at 31st December 2024	2,939,293,738	851,290,430	-	(16,209,107)	3,774,375,061

STATEMENT OF CASH FLOWS

As at	Group		Company	
	31.12.2024 (Unaudited*) Rs.	31.12.2023 (Unaudited*) Rs.	31.12.2024 (Unaudited*) Rs.	31.12.2023 (Unaudited*) Rs.
Cash Flows From/(Used in) Operating Activities				
Profit from Ordinary Activities Before Tax	2,118,532,058	1,743,130,885	1,144,449,306	719,809,690
Adjustments for				
Depreciation Property, Plant and Equipment	297,403,678	279,812,010	105,581,131	39,164,688
Depreciation Biological Assets	10,659,298	3,402,517	-	-
Amortization of Right to Use Assets	10,362,095	16,995,280	4,936,773	3,898,412
(Profit) / Loss on Disposal of Property, Plant and Equipment	-	(9,750,000)	-	(7,000,000)
Expenses on Defined Benefit Plan	7,067,429	5,339,415	4,625,820	3,591,441
Dividend Income	-	-	(337,621,188)	(899,033,791)
Provision for Impairment / Written Off / (Reversal)	256,641,289	19,903,026	36,810,605	19,903,026
Net Gain / Loss on Translation of Foreign Currency	(52,004,187)	(215,761)	(29,667,618)	4,037,764
Share of Profits from Joint Ventures	(158,691,799)	(206,529,832)	-	-
Finance Income	(21,938,549)	(5,773,524)	(18,443,773)	(5,167,303)
Finance Cost	266,892,354	369,329,558	88,061,350	133,299,164
Amortization of Goodwill	46,112,168	46,112,168	-	-
Operating Profit/(Loss) Before Working Capital Changes	2,781,035,835	2,261,755,741	998,732,406	12,503,091
(Increase)/Decrease in Inventories	(14,788,959)	4,277,208	(1,886,975)	1,708,715
(Increase)/Decrease in Trade & Other Receivables	(308,348,436)	118,956,386	9,016,668	118,251,636
Increase/(Decrease) in Trade & Other Payables	105,875,301	(78,051,881)	56,307,589	316,589,204
Cash Generated from Operations	2,563,773,741	2,306,937,454	1,062,169,688	449,052,647
Finance Cost Paid	(266,524,683)	(369,349,419)	(88,061,350)	(133,299,164)
Defined Benefit Plan Costs Paid	(401,100)	(763,450)	(401,100)	(763,450)
Income Tax Paid	(274,202,456)	(269,021,615)	(46,381,290)	-
Net Cash From Operating Activities	2,022,645,502	1,667,802,970	927,325,948	314,990,033
Net Cash From (Used In) Investing Activities				
Acquisition of Property, Plant and Equipment	(99,636,429)	(224,100,803)	(43,502,071)	(133,618,059)
Investment in Biological Assets	(3,467,073)	(68,940)	-	-
Acquisition of Right to Use Asset	2,949,300	-	-	-
Proceeds from sale of Right to Use Asset	-	9,750,000	-	7,000,000
Net Investment in New Projects	(40,722,615)	5,919,971	(40,722,615)	5,919,971
Net Investment on Other Financial Assets	57,305,834	(176,820,165)	20,000,000	(170,428,591)
Finance Income Received	21,938,549	5,773,524	18,443,773	5,167,303
Investment in Subsidiaries	-	-	-	(155,000,000)
Investment in Joint Ventures	(185,000,000)	(240,000,000)	(185,000,000)	(240,000,000)
Dividend Received	48,252,375	59,096,250	337,621,188	899,033,791
Net Cash Flow Used in Investing Activities	(198,380,058)	(560,450,163)	106,840,275	218,074,415
Cash From (Used in) Financing Activities				
Proceeds from Share Issue	-	-	-	-
Proceeds from Share Issue-NCI	-	70,000,000	-	-
Acquisition of non controlling interest	-	(15,000,000)	-	-
Dividend Payments	(492,079,998)	(384,522,646)	(471,855,025)	(339,735,617)
Principal Payment under Ijara-Leases (Motor Vehicle)	(4,430,502)	(3,585,466)	(2,463,458)	(869,177)
Principal Payment under SLFRS 16 - Non- Motor	(7,991,680)	(6,590,958)	(420,526)	(173,410)
Principal Payment under Diminishing Musharakah Facilities	(314,641,161)	(368,773,278)	(109,919,796)	(70,136,250)
Principal Payment Short Term Facilities	(656,827,348)	(519,754,972)	(547,691,645)	(548,454,972)
Proceeds from Ijara-Leases (Motor Vehicle)	-	(1,357,405)	-	-
Proceeds from SLFRS 16 - Non- Motor	-	-	-	-
Proceeds from Diminishing Musharakah Facilities	-	52,901,786	-	-
Proceeds from Short Term Facilities	635,907,137	334,751,295	539,207,072	349,383,007
Net Cash From (Used In) Financing Activities	(840,063,552)	(841,931,644)	(593,143,378)	(609,986,419)
Net Increase/(Decrease) in Cash & Cash Equivalents	984,201,892	265,421,159	441,022,845	(76,921,971)
Cash & Cash Equivalents at the beginning of period	698,018,574	539,558,534	284,133,636	315,265,255
Cash & Cash Equivalents at end of period	1,682,220,466	804,979,693	725,156,481	238,343,284
Movement in cash and cash equivalents				
Components of Cash and Cash Equivalents	367,500	362,500	230,000	230,000
Cash and Bank Balances	1,681,852,966	804,617,193	724,926,481	238,113,284
At the end of the period	1,682,220,466	804,979,693	725,156,481	238,343,284

* The amounts are provisional and subject to audit

NOTES TO THE FINANCIAL STATEMENTS

- The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standards – LKAS 34 on Interim Financial Reporting. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31st March 2024 including the changes to accounting policies, as a result of convergence to the revised Sri Lanka Accounting Standards ('SLFRSs/LKASs'). Further, the provisions of the Companies Act No 7 of 2007 have been considered in preparing the interim financial statements. The figures in the presented financial statements are provisional and subject to audit unless otherwise stated.
- The summarized financial information of the Joint Ventures and the Associates, which are now being accounted for under Equity method, is presented below (in LKR).

Investment in Joint Ventures & Associate	As At 31/12/2024	As At 31/12/2023	As At 31/03/2024
Gurugoda Hydro (Pvt) Ltd	65,478,826	67,502,816	64,003,532
Vidul Madugeta (Pvt) Ltd	221,835,099	233,193,555	216,933,796
Nilwala Vidulibala Company (Pvt) Ltd	175,480,452	153,256,412	150,710,504
Vidul Biomass (Pvt) Ltd	386,077,276	293,742,720	319,455,483
Solar Universe (Pvt) Ltd	565,517,846	401,554,699	376,394,985
Total investment in Joint Ventures	1,414,389,498	1,149,250,202	1,127,498,300

Share of comprehensive income from the Joint Ventures & Associate	Period Ended 31/12/2024	Period Ended 31/12/2023	Year Ended 31/03/2024
Gurugoda Hydro (Pvt) Ltd	8,892,794	4,820,244	3,793,460
Vidul Madugeta (Pvt) Ltd	36,401,303	18,195,563	19,935,804
Nilwala Vidulibala Company (Pvt) Ltd	42,619,948	31,846,461	38,225,553
Vidul Biomass (Pvt) Ltd	66,621,793	75,266,816	100,979,579
Solar Universe (Pvt) Ltd	4,122,861	76,526,232	51,366,518
Total share of comprehensive income from Joint Ventures	158,658,698	206,655,316	214,300,914

- There has not been any significant change in contingent liabilities, which were disclosed in the Annual Report for the financial year ended 31st March 2024.
- No circumstance has arisen since the Balance Sheet date, which would require adjustments to or disclosure in the financial statements, other than the disclosures made in this interim financial statement.
- In the Financial Statements for the ongoing financial year, the "Company" section encompasses the financial status and performance of the company, comprising its activities both in Sri Lanka and the branch operations in Guyana.

6. Operating Segment Information (in LKR '000).

For Nine Months Ended 31/12/2024	Power Generation Hydro-Local	Power Generation Hydro- Overseas	Power Generation- Dendro & Plantation - Local	Engineering Consultancy Project Management	EPC	Solar	Group/Other/ Elimination	Total
Revenue	406,915	1,762,874	305,633	31,891	2,097,674	103,924	-	4,708,910
Gross Profit	239,809	1,396,252	83,680	155,417	822,070	54,120	-	2,751,349
Profit After Tax	564,623	834,352	96,152	108,876	457,376	9,159	(727,827)	1,342,711
Total Current Assets	480,338	2,842,930	131,870	314,750	1,371,656	56,141	(651,666)	4,546,018
Total Assets	3,259,064	7,667,365	309,113	335,483	1,466,643	790,674	-	13,828,342
Total Current Liabilities	628,664	607,431	241,342	96,615	915,617	146,081	-	2,635,750
Total Liabilities	921,694	2,933,914	283,804	90,263	915,617	483,699	-	5,628,992

For Nine Months Ended 31/12/2023	Power Generation Hydro-Local	Power Generation Hydro- Overseas	Power Generation- Dendro & Plantation - Local	Engineering Consultancy & Project Management , Roof top Solar	EPC	Ground Mounted Solar	Group/Other/ Elimination	Total
Revenue	443,980	2,043,822	260,563	22,658	1,474,296	99,757	-	4,345,076
Gross Profit	289,238	1,749,299	53,187	21,686	117,328	56,131	-	2,286,870
Profit After Tax	347,154	1,152,629	75,971	(6,026)	6,832	81,355	(600,249)	1,057,667
Total Current Assets	33,236	2,353,109	54,801	62,190	1,191,385	154,821	-	3,849,542
Total Assets	3,861,952	7,876,596	235,753	184,972	1,304,108	181,696	-	13,645,078
Total Current Liabilities	272,579	691,754	169,923	162,349	989,966	54,255	-	2,340,826
Total Liabilities	557,370	3,418,137	232,929	154,343	1,194,301	509,411	-	6,066,491

7. The Batathota Oya Mini Hydro Power Plant concluded the stipulated contractual period of the Standard Power Purchasing Agreement (SPPA) with the Ceylon Electricity Board (CEB) on March 6, 2022. A new SPPA was signed on May 27, 2024.
8. Group Income Tax expenses include Dividend Withholding Tax of Rs 63.8 Mn.
9. The company paid an interim dividend of Rs 0.30 per share on July 1, 2024.
10. On 4 November 2024, the company paid an interim dividend of Rs. 1.40 per share, which includes a cash dividend of Rs. 0.20 and a scrip dividend of Rs. 1.20 per share. This declaration brings the total distribution to Rs. 1,302,441,822/-

The scrip dividend component will involve issuing fully paid shares as follows:

- * 73,763,666 ordinary voting shares at a consideration of Rs. 13.94 per share.
- * 9,719,489 ordinary non-voting shares at a consideration of Rs. 8.79 per share.

11. Market price per share during the quarter end. (In LKR).

Description	Voting		Non-Voting	
	31/12/2024	31/12/2023	31/12/2024	31/12/2023
Market Price-Highest for the Quarter	14.40	6.90	10.30	5.20
Market Price-Lowest for the Quarter	12.40	6.00	8.50	4.40
Market Price-last Traded for the Quarter	12.80	6.70	9.10	5.00

12. Directors' Shareholding as of 31st December 2024.

Name of Director / CEO	No of Voting Shares	No of Non-Voting Shares
Mr. Osman Kassim	137,751,552	8,145,585
Mr. Osman Kassim / Ms K Kassim /Mr.A.O.Kassim	130,315	2,563,433
Mr. Riyaz M. Sangani	203,051,387	750,615
Mr. Ranjan Mather	100,000,000	1,724,872
Mr. Sattar Kassim	102,105,204	Nil
Mr. Sidath Fernando	40,746,349	501,320
Mr. Sujendra Mather	22,372,420	Nil
Mr. Shahid M. Sangani	8,042,165	752,695
Mr. Rizvi Zaheed	43,386	3,871
Ms. Deepthie Wickramasuriya	Nil	Nil
Mr. Anura Wijayapala	Nil	Nil

13. The top 20 shareholders as of 31st December 2024. (Voting).

NO	NAME	No of Shares	%
1	Amana Bank PLC /Mr. Osman Kassim	137,751,552	14.58%
2	Mr. C.F Fuhrer	119,357,674	12.63%
3	Amana Bank PLC / Riyaz M. Sangani	107,107,527	11.33%
4	Mr. Sattar Kassim	102,105,204	10.80%
5	Mr. Ranjan Mather	100,000,000	10.58%
6	Mr. Riyaz M. Sangani	74,250,702	7.86%
7	Ms. R. L. Mather / Mr. Sujendra Mather	50,897,579	5.39%
8	Mr. Sidath Fernando	40,746,349	4.31%
9	Ms. Yumna Kunimoto	27,415,217	2.90%
10	Mr. Mohamed Shafee Mohideen	23,603,097	2.50%
11	Mr. Sujendra Mather	22,372,420	2.37%
12	National Development Bank PLC / Riyaz M. Sangani	21,693,158	2.30%
13	Amana Bank PLC /Dynawash Ltd	17,247,101	1.83%
14	Vanguard Industries Pvt Ltd	12,588,552	1.33%
15	Mr. Ranjeet Bhanwarlal Barmecha	12,133,909	1.28%
16	Esanjo Capital Ltd	11,388,908	1.21%
17	Amana Bank PLC / Shahid M Sangani	4,664,029	0.49%
18	Hatton National Bank Plc-Senfin Growth Fund	4,338,632	0.46%
19	Ms. N. R. Mather	3,513,228	0.37%
20	Shahid M Sangani	3,378,136	0.36%
	TOTAL	896,552,974	94.87%

14. The top 20 shareholders as of 31st December 2024. (non-Voting).

NO	NAME	No of Shares	%
1	Ms. N. R. Mather	23,017,839	28.03%
2	Amana Bank PLC / Mr.Osman Kassim	8,145,585	9.92%
3	Ms. R. L. Mather / Mr. Sujendra Mather	4,541,389	5.53%
4	Mr. Mohamed Zuraish Hifaz Hashim / Mr. N. R. M. Hashim	2,612,197	3.18%
5	Mr. Osman Kassim / Ms. K. Kassim/ Mr. A. O. Kassim	2,563,433	3.12%
6	Ms. Yumna Kunimoto	2,446,151	2.98%
7	Mr. Mohamed Shafee Mohideen	2,072,909	2.52%
8	Mr. Ranjan Mather	1,724,872	2.10%
9	Mr. G.D.M. Ranasinghe / Ms. O.R.K. Ranasinghe	1,701,388	2.07%
10	Mr. Damian Amal Cabraal	1,446,179	1.76%
11	Macksons Paint Industries (Private) Limited	1,361,110	1.66%
12	DFCC Bank Plc/Mr.P.Pranavan	1,199,000	1.46%
13	Ms. Sheema Haroon Admani	952,260	1.16%
14	Mr. Asanka Ubhaya De Alwis Goonewardena	850,694	1.04%
15	Ms. Farhat Farook Kassim	754,602	0.92%
16	Mr. Riyaz M. Sangani	750,615	0.91%
17	Vanguard Industries Pvt Ltd	736,109	0.90%
18	Mr. Buddhika Pathmalal Singhage	680,555	0.83%
19	Mr. Pradeep Dilshan Rajeeva Hettiaratchi	652,199	0.79%
20	Mr. Liaqat Ally Mohamed Hisham	652,000	0.79%
	TOTAL	58,861,086	71.68%

18.1 Public Shareholding information as of 31st December 2024. (Voting Shares).

Issued number of shares	945,079,626
Public Shareholding	276,359,730
Public Holding - %	29.24%
Public Holding - No of Shareholders	2,203
Non-Public Shareholding	668,719,896
Non-Public Shareholding %	70.76%
Non-Public Holding - No of Shareholders	16
Existing Floated adjusted Market Capitalization	3,536,555,802
Option for Compliance - Option 7.13.1 (i) (b) 2 of the Listing Rules	

18.2 Public Shareholding information as of 31st December 2024. (Non-Voting Shares).

Issued number of shares	82,113,575
Public Shareholding	62,849,633
Public Holding - %	76.54%
Public Holding - No of Shareholders	711
Non-Public Shareholding	19,263,942
Non-Public Shareholding %	23.46%
Non-Public Holding - No of Shareholders	13
Existing Floated adjusted Market Capitalization	571,931,660
Option for Compliance - Option 2 of 7.13.1 (b) of the Listing Rules	

CORPORATE INFORMATION

COMPANY STATUS

Public Limited Liability Company Listed in the Colombo Stock Exchange on 10th June 2005

RE-REGISTRATION DATE & NUMBER

27th September 2007

PQ 83

COMPANY SECRETARY

Managers & Secretaries (Pvt) Ltd

No 8, Tickle Road

Colombo 08

STATED CAPITAL

Rs. 3,128,037,365/-

ISSUED NUMBER OF SHARES

Voting Shares - 945,079,626 Nos

Non-Voting Shares - 82,113,575 Nos

REGISTERED OFFICE

Level 04, Access Towers

No 278 Union Place

Colombo 02

Telephone – 011 4760000

Fax – 011 4760076

Email – info@vidullanka.com

Web – www.vidullanka.com

AUDITORS

M/s. Ernst & Young, Chartered Accountants

No 201, De Saram Place

Colombo 10

BANKERS

Amana Bank PLC

Hatton National Bank PLC

Commercial Bank of Ceylon PLC

Bank of Ceylon

NDB Bank PLC

Seylan Bank PLC

MCB Bank Limited

Stanbic Bank Uganda Limited

Diamond Trust Bank Uganda Limited

Bank of Nova Scotia (Guyana)

OCBC Bank.

WEBSITE

www.vidullanka.com