



VIDULLANKA PLC

Building on Renewable Energy Sources

(PQ 83)

**INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31ST DECEMBER 2022.**



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STATEMENT OF FINANCIAL POSITION

As at	Group		Company	
	31.12.2022 (Unaudited*) Rs.	31.03.2022 (Audited) Rs.	31.12.2022 (Unaudited*) Rs.	31.03.2022 (Audited) Rs.
ASSETS				
Non-Current Assets				
Property , Plant & Equipment	8,454,042,829	7,521,970,574	629,418,305	632,566,583
Mature bearer biological assets	45,977,295	45,793,051	-	-
Right of Use asset	203,530,994	186,826,750	21,055,611	14,043,021
Investments in Subsidiaries	-	-	1,445,229,464	1,328,896,133
Investments in Joint Ventures & Associates	738,038,271	623,833,402	414,291,550	414,291,550
Other Project Investments	92,370,469	81,565,679	92,370,469	81,565,679
Goodwill	221,019,877	259,355,007	988,982	988,982
Deferred Tax Asset	4,227,701	2,523,667	-	-
	9,759,207,436	8,721,868,130	2,603,354,381	2,472,351,948
Current Assets				
Inventories	143,776,170	123,802,574	24,249,668	21,604,573
Trade and Other Receivables	2,481,914,151	1,645,524,221	866,074,221	734,365,150
Other Financial Assets	324,293,314	160,264,772	32,534,429	41,352,472
Cash and Bank Balances	945,135,229	854,432,051	143,153,085	37,260,782
	3,895,118,864	2,784,023,618	1,066,011,403	834,582,977
Total Assets	13,654,326,300	11,505,891,748	3,669,365,784	3,306,934,925
EQUITY AND LIABILITIES				
Capital and Reserves				
Stated Capital	1,813,312,099	1,786,069,350	1,813,312,099	1,786,069,350
Retaining Earnings	2,993,509,259	2,406,968,789	243,391,301	104,054,810
Other components of equity	2,133,216,860	1,403,537,432	-	-
Equity attributable to Equity Holders of the Parent	6,940,038,217	5,596,575,571	2,056,703,400	1,890,124,160
Non Controlling Interest	235,791,374	128,551,007	-	-
Total Equity	7,175,829,591	5,725,126,578	2,056,703,400	1,890,124,160
Non- Current Liabilities				
Loans and Borrowings	2,764,456,998	3,109,948,487	500,616,112	556,124,873
Defined Benefit Liability	50,053,510	49,016,054	43,879,991	42,426,155
Deferred Tax Liability	1,194,309,896	811,247,563	33,310,607	16,004,089
Lease Liability	76,261,559	78,201,078	16,039,471	6,785,196
	4,085,081,963	4,048,413,182	593,846,180	621,340,313
Current Liabilities				
Trade and Other Payables	465,804,429	404,619,055	161,930,206	191,099,163
Loans and Borrowings	1,708,428,296	1,248,002,184	853,967,644	579,294,939
Lease Liability	11,719,354	14,917,192	2,617,005	3,056,938
Income Tax Liability	207,462,667	64,813,557	301,349	22,019,412
	2,393,414,746	1,732,351,988	1,018,816,204	795,470,452
Total Equity and Liabilities	13,654,326,300	11,505,891,748	3,669,365,784	3,306,934,925
Net Assets Represented by :				
No of Issued Shares-Voting	868,459,721	862,124,198	868,459,721	862,124,198
No of Issued Shares-Non Voting	72,394,086	72,394,086	72,394,086	72,394,086
Total No of Shares	940,853,807	934,518,284	940,853,807	934,518,284
Net Asset Value Per Share (Rs)	7.38	5.99	2.19	2.02

* The amounts are provisional and subject to audit

These Financial Statements are in compliance with the requirement of the Companies Act No. 07 of 2007

(Signed)

.....
Mafaz Ansar
Group Finance Controller

The Board of Directors is responsible for the Preparation and presentation of these financial statements.

(Signed)

.....
Riyaz M.Sangani
CEO

(Signed)

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Rizvi Zaheed
Director

09th February 2023

STATEMENT OF COMPREHENSIVE INCOME

Vidullanka PLC

	Group					
	Quarter Ended 31st December			Nine Months Ended 31st December		
	2022 (Unaudited*) Rs.	2021 (Unaudited*) Rs.	Change %	2022 (Unaudited*) Rs.	2021 (Unaudited*) Rs.	Change %
Revenue	1,165,585,023	816,595,701	43	2,945,803,724	2,072,150,994	42
Cost of Sales	(315,117,666)	(171,672,063)	(84)	(856,818,615)	(534,335,214)	(60)
Gross Profit	850,467,357	644,923,638	32	2,088,985,109	1,537,815,779	36
Other Income and Gain/(Losses)	(6,924,893)	95,539,852	>(99)	(19,869,106)	122,774,085	>(99)
Administrative Expenses	(108,438,730)	(124,509,093)	13	(323,017,329)	(324,072,508)	0
Finance Cost	(172,364,631)	(70,121,327)	>(99)	(425,940,960)	(223,634,585)	(90)
Finance Income	363,991	1,989,444	>99	1,826,787	2,527,644	>99
Investment Share in the Joint Ventures & Associate	(4,746,231)	24,057,119	>(99)	(2,108,883)	82,958,321	>(99)
Profit Before Tax	558,356,863	571,879,633	(2)	1,319,875,618	1,198,368,736	10
Income Tax Expense	(257,049,494)	(169,858,670)	(51)	(550,579,165)	(347,910,964)	(58)
Profit for the period	301,307,369	402,020,962	(25)	769,296,453	850,457,772	(10)
Other Comprehensive Income (OCI)						
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(1,468,447)	(52,822)	>(99)	(4,405,341)	(156,671)	>(99)
Income Tax on Other Comprehensive Income	496,685	19,528	>(99)	1,315,381	58,403	>(99)
Net Actuarial Gain/(Loss) on Defined Benefit Plan of Investment share	(6,527)	6,530	>(99)	(19,581)	15,544	>(99)
Exchange Differences on Translation of Foreign Operations	(21,002,304)	11,129,100	>99	767,853,407	21,091,497	>99
Other Comprehensive Income for the Year, Net of Tax	(21,980,593)	11,102,336	>99	764,743,866	21,008,773	>99
Total Comprehensive Income for the Year, Net of Tax	279,326,776	413,123,299	(32)	1,534,040,319	871,466,544	76
Profit attributable to :						
Equity Holders of the Parent	278,541,143	393,433,099	(29)	719,887,029	835,442,737	(14)
Non-Controlling Interest	22,766,226	8,587,863	>99	49,409,424	15,015,035	>99
Total Profit for the period	301,307,369	402,020,962	(25)	769,296,453	850,457,772	(10)
Total Comprehensive Income attributable to :						
Equity Holders of the Parent	257,611,685	404,382,187	(36)	1,446,456,914	855,901,123	>99
Non-Controlling Interest	21,715,091	8,741,112	>99	87,583,405	15,565,421	>99
Total Comprehensive Income for the Year	279,326,776	413,123,299	(32)	1,534,040,319	871,466,544	76
Earnings Per Share - Basic	0.30	0.44		0.77	0.93	
Earnings Per Share - Diluted	0.30	0.44		0.77	0.93	
Weighted Average No of Total shares-Basic	930,148,187	894,540,382		930,148,187	894,540,382	
Weighted Average No of Total shares - Diluted EPS	932,198,408	900,217,983		932,198,408	900,217,983	

* The amounts are provisional and subject to audit

** The variance indicates the impact on the profitability

STATEMENT OF COMPREHENSIVE INCOME

Vidullanka PLC

	Company					
	Quarter Ended 31st December			Nine Months Ended 31st December		
	2022 (Unaudited*) Rs.	2021 (Unaudited*) Rs.	Change %	2022 (Unaudited*) Rs.	2021 (Unaudited*) Rs.	Change %
Revenue	72,762,599	121,956,514	(40)	210,123,312	359,053,827	(41)
Cost of Sales	(26,330,417)	(12,900,742)	(104)	(66,547,029)	(37,649,684)	(77)
Gross Profit	46,432,183	109,055,772	(57)	143,576,283	321,404,143	(55)
Other Income and Gain/(Losses)	196,179,788	117,807,155	67	466,405,714	226,822,986	>(99)
Administrative Expenses	(63,453,074)	(66,441,057)	4	(189,044,184)	(187,930,107)	(1)
Finance Cost	(72,488,017)	(28,304,225)	>(99)	(165,946,584)	(87,857,823)	(89)
Finance Income	363,990	1,990,633	(82)	1,823,009	2,455,784	(26)
Profit Before Tax	107,034,870	134,108,279	(20)	256,814,238	274,894,982	(7)
Income Tax Expense	(18,889,043)	(20,739,062)	9	(19,619,853)	(40,639,201)	52
Profit for the period	88,145,827	113,369,217	(22)	237,194,385	234,255,781	1
Other Comprehensive Income						
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(1,455,633)	(75,016)	(1840)	(4,366,900)	(225,049)	(1840)
Income Tax on Other Comprehensive Income	494,915	21,005	2256	1,310,070	63,014	1979
Other Comprehensive Income for the Year, Net of Tax	(960,718)	(54,012)	>(99)	(3,056,830)	(162,035)	>(99)
Total Comprehensive Income for the Year, Net of Tax	87,185,109	113,315,205	>99	234,137,555	234,093,746	0
Profit attributable to :						
Equity Holders of the Parent	88,145,827	113,369,217	(22)	237,194,385	234,255,781	125%
Total Profit for the period	88,145,827	113,369,217	(22)	237,194,385	234,255,781	125%
Total Comprehensive Income attributable to :						
Equity Holders of the Parent	87,185,109	113,315,205	(23)	234,137,555	234,093,746	2%
Total Comprehensive Income for the Year	87,185,109	113,315,205	(23)	234,137,555	234,093,746	2%
Earnings Per Share - Basic	0.09	0.13		0.26	0.26	
Earnings Per Share - Diluted	0.09	0.13		0.25	0.26	
Weighted Average No of Total shares-Basic	930,148,187	894,540,382		930,148,187	894,540,382	
Weighted Average No of Total shares - Diluted EPS	932,198,408	900,217,983		932,198,408	900,217,983	

** The variance indicates the impact on the profitability

STATEMENT OF CHANGES IN EQUITY

GROUP	Stated Capital	Retained Earnings	Foreign Currency Translation Reserve	Non-Controlling Interest	Total
	Rs	Rs	Rs	Rs	Rs
Balance as at 1st April 2021	1,469,839,867	1,830,090,914	273,581,811	71,412,994	3,644,925,586
<i>Profit for the Period</i>	-	835,442,737	-	15,015,035	850,457,772
<i>Other Comprehensive Income</i>	-	(82,824)	20,541,111	550,386	21,008,673
Total Comprehensive Income for the Year	-	835,359,914	20,541,111	15,565,421	871,466,445
Dividend Paid	-	(267,325,828)	-	-	(267,325,828)
Subscription of ESOS	30,039,180	-	-	-	30,039,180
Subscription of Non Voting Shares	253,379,301	-	-	-	253,379,301
Balance as at 31st December 2021	1,753,258,347	2,398,125,000	294,122,922	86,978,415	4,532,484,682
Balance as at 1st April 2022	1,786,069,350	2,406,968,789	1,403,537,432	128,551,007	5,725,126,578
<i>Profit for the period</i>	-	719,887,029	-	49,409,424	769,296,453
<i>Other Comprehensive Income</i>	-	(3,109,543)	729,679,428	38,173,981	764,743,866
Total Comprehensive Income for the Year	-	716,777,486	729,679,428	87,583,405	1,534,040,319
Acquisition of Stake	-	(35,435,952)	-	36,344,547	908,595
Dividend Paid	-	(94,801,064)	-	(16,687,585)	(111,488,649)
Subscription of ESOS	27,242,749	-	-	-	27,242,749
Balance as at 31st December 2022	1,813,312,099	2,993,509,259	2,133,216,860	235,791,374	7,175,829,591

COMPANY	Stated Capital	Retained Earnings	Total
	Rs	Rs	Rs
Balance as at 1st April 2021	1,469,839,867	37,598,029	1,507,437,896
<i>Profit for the Period</i>	-	234,255,781	234,255,781
<i>Other Comprehensive Income</i>	-	(162,035)	(162,035)
Total Comprehensive Income for the Year	-	234,093,746	234,093,746
Dividend Paid	-	(267,325,828)	(267,325,828)
Subscription of ESOS	30,039,180	-	30,039,180
Subscription of Non Voting Shares	253,379,301	-	253,379,301
Balance as at 31st December 2021	1,753,258,348	4,365,946	1,757,624,294
Balance as at 1st April 2022	1,786,069,350	104,054,810	1,890,124,160
<i>Profit for the period</i>	-	237,194,385	237,194,385
<i>Other Comprehensive Income</i>	-	(3,056,830)	(3,056,830)
Total Comprehensive Income for the Year	-	234,137,555	234,137,555
Dividend Paid	-	(94,801,064)	(94,801,064)
Subscription of ESOS	27,242,749	-	27,242,749
Balance as at 31st December 2022	1,813,312,099	243,391,301	2,056,703,400

STATEMENT OF CASH FLOWS

Vidullanka PLC

As at	Group		Company	
	31.12.2022 (Unaudited*) Rs.	31/12/2021 (Unaudited*) Rs.	31.12.2022 (Unaudited*) Rs.	31/12/2021 (Unaudited*) Rs.
Cash Flows From/(Used in) Operating Activities				
Profit from Ordinary Activities Before Tax	1,319,875,618	1,198,368,736	256,814,238	274,894,982
Adjustments for				
Depreciation Property, Plant and Equipment	266,813,079	168,795,708	27,016,115	18,946,471
Depreciation Biological Assets	-	7,617,992	-	-
Amortization of Right to Use Assets	12,423,509	12,261,885	3,861,245	4,407,402
(Profit) / Loss on Disposal of Property, Plant and Equipment	2,346	-	-	-
Expenses on Defined Benefit Plan	(430,295)	4,427,268	19,996	3,093,073
Dividend Income	(97,500)	-	(454,987,051)	(201,150,000)
Provision for Impairment / Written Off	22,500,000	22,500,000	22,500,000	22,500,000
Impairment / Written -Off - Biological asset	1,033,140	1,033,140	-	-
Unrealized Exchange (Gain)/Loss	-	-	-	-
Net (Gain) / Loss on Translation of Foreign Currency	162,219,703	2,115,553	-	-
Share of Profits from Joint Ventures	2,108,883	(82,958,321)	-	-
Finance Income	5,924,794	(2,532,260)	(1,823,009)	(2,455,784)
Finance Cost	421,974,470	223,179,691	165,946,584	87,857,823
Amortization of Goodwill	38,612,168	38,612,168	-	-
Operating Profit/(Loss) Before Working Capital Changes	2,252,959,917	1,593,421,558	19,348,119	208,093,968
(Increase)/Decrease in Inventories	(1,100,263)	(25,911,912)	(2,645,095)	(6,930,680)
(Increase)/Decrease in Trade & Other Receivables	(802,633,589)	(759,777,469)	(131,709,071)	(149,733,941)
Increase/(Decrease) in Trade & Other Payables	163,310,462	192,649,530	(29,168,957)	49,641,587
Cash Generated from Operations	1,612,536,527	1,000,381,708	(144,175,004)	101,070,933
Finance Cost Paid	(427,111,356)	(219,256,226)	(165,946,584)	(87,857,823)
Defined Benefit Plan Costs Paid	(1,622,990)	(4,095,400)	(1,622,990)	(2,595,400)
Income Tax Paid	(187,969,499)	(83,162,317)	(24,031,397)	-
Net Cash From Operating Activities	995,832,682	693,867,766	(335,775,975)	10,617,710
Net Cash From (Used In) Investing Activities				
Acquisition of Property, Plant and Equipment	(54,580,336)	(177,207,080)	(23,867,837)	(10,189,100)
Investment in Biological Assets	(131,380)	(2,278,569)	-	-
Acquisition of Right to Use Asset	(10,873,835)	-	(10,873,835)	-
Proceeds from sale of Property, Plant and Equipment	-	-	-	-
Investment in New Projects	(33,304,790)	(8,224,745)	(33,304,790)	(8,224,745)
Net Investment on Other Financial Assets	(133,347,193)	(146,741,825)	8,818,043	(88,624,839)
Finance Income Received	1,833,020	2,975,488	1,823,009	2,455,784
Investment in Subsidiaries	-	-	-	(30,999,998)
Investment in Joint Ventures	(116,333,331)	-	(116,333,331)	-
Dividend Received	97,500	70,950,000	454,987,051	201,150,000
Net Cash Flow Used in Investing Activities	(346,640,346)	(260,526,731)	281,248,309	65,567,102
Cash From (Used in) Financing Activities				
Proceeds from Right Issue	-	253,379,301	-	253,379,301
Proceeds from ESOS	27,242,749	30,039,180	27,242,749	30,039,180
Dividend Payments	(111,488,649)	(267,325,828)	(94,801,064)	(267,325,828)
Principal Payment under Ijara-Leases (Motor Vehicle)	(5,784,326)	(3,972,208)	(2,124,996)	(2,992,445)
Principal Payment under SLFRS 16 - Non- Motor	(5,953,161)	(9,538,967)	-	(1,459,164)
Principal Payment under Diminishing Musharakah Facilities	(827,895,705)	(428,582,400)	(65,543,801)	(62,500,100)
Principal Payment Short Term Facilities	(283,659,886)	(364,182,688)	(283,659,886)	(364,182,688)
Proceeds from Ijara-Leases (Motor Vehicle)	-	10,000,000	-	-
Proceeds from SLFRS 16 - Non- Motor	10,939,280	-	10,939,280	-
Proceeds from Diminishing Musharakah Facilities	22,347,347	177,527,708	24,604,495	29,011,777
Proceeds from Short Term Facilities	615,763,193	230,508,054	543,763,193	230,508,054
Net Cash From (Used In) Financing Activities	(558,489,158)	(372,147,849)	160,419,970	(155,521,913)
Net Increase/(Decrease) in Cash & Cash Equivalents	90,703,178	61,193,185	105,892,303	(79,337,099)
Cash & Cash Equivalents at the beginning of period	854,432,051	423,098,790	37,260,782	116,028,674
Cash & Cash Equivalents at end of period	945,135,229	484,291,975	143,153,085	36,691,575
Movement in cash and cash equivalents				
Components of Cash and Cash Equivalents	362,500	362,500	225,000	225,000
Cash and Bank Balances	944,772,729	483,929,475	142,928,085	36,466,575
At the end of the period	945,135,229	484,291,975	143,153,085	36,691,575

* The amounts are provisional and subject to audit

NOTES TO THE FINANCIAL STATEMENTS

- The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standards – LKAS 34 on Interim Financial Reporting. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31st March 2022 including the changes to accounting policies, as a result of convergence to the revised Sri Lanka Accounting Standards ('SLFRSs/LKASs'). Further, the provisions of the Companies Act No 7 of 2007 have been considered in preparing the interim financial statements. The figures in the presented financial statements are provisional and subject to audit unless otherwise stated.
- The summarized financial information of the Joint Ventures and the Associates, which are now being accounted under Equity method, is presented below (in LKR).

Investment in Joint Ventures & Associate	As At	As At	As At
	31/12/2022	31/03/2022	31/12/2021
Gurugoda Hydro (Pvt) Ltd	64,157,475	59,673,158	61,919,368
Vidul Madugeta (Pvt) Ltd	260,362,289	248,084,841	246,247,621
Nilwala Vidulibala Company (Pvt) Ltd	151,737,749	121,978,280	124,613,503
Vidul Biomass (Pvt) Ltd	170,534,031	194,097,123	208,916,043
Solar Universe (Pvt) Ltd	91,246,728	-	-
Total investment in Joint Ventures	738,038,271	623,833,402	641,696,535

Share of comprehensive income from the Joint Ventures & Associate	Quarter Ended	Year Ended	Quarter Ended
	31/12/2021	31/03/2022	31/12/2021
Gurugoda Hydro (Pvt) Ltd	4,484,317	1,556,413	7,927,085
Vidul Madugeta (Pvt) Ltd	12,277,448	51,348,285	46,683,942
Nilwala Vidulibala Company (Pvt) Ltd	29,759,469	34,221,429	36,090,286
Vidul Biomass (Pvt) Ltd	(23,563,092)	18,845,460	(7,727,449)
Solar Universe (Pvt) Ltd	(25,086,605)	-	-
Total share of comprehensive income from Joint Ventures	(2,128,464)	105,971,587	82,973,864

- Solar Universe (Pvt) Ltd grid connected and commissioned the Vavunathivu SPP with an installed capacity of 10MW to the national grid on October 11, 2022. The Solar Universe (Pvt) Ltd is a joint venture between Vidullanka PLC, Windforce PLC, and HiEnergy Services (Pvt) Ltd.
- There has not been any significant change in contingent liabilities, which were disclosed in the Annual Report for the financial year ended 31st March 2022.
- No circumstance has arisen since the Balance Sheet date, which would require adjustments to or disclosure in the financial statements, other than the disclosures made in this interim financial statement.
- Presently the group is receiving generation payments from the Ceylon Electricity Board in arrears by approx. 11 months, as opposed to 30 days stipulated in the power purchase agreements and the company is actively engaged with CEB and the authorities to regularize of the dues.
- Vidullanka PLC signed an Engineering, Procurement, and Construction (EPC) contract with the Guyana Energy Agency on November 23, 2022 to construct two mini hydro power projects with capacities of 1.5 MW and 0.7 MW. The contract value is \$12.85 million.

8. Operating Segment Information (in LKR '000).

For Nine Month Ended 31/12/2022	Power Generation Hydro-Local	Power Generation Hydro- Overseas	Power Generation- Dendro & Plantation -Local	Engineering Consultancy Project Management & Roof top Solar	Ground Mounted Solar	Other/ Elimination	Total
Revenue	506,798	1,927,213	437,051	57,299	17,443	-	2,945,804
Gross Profit	369,716	1,620,952	48,894	38,824	10,599	-	2,088,985
Profit After Tax	(43,804)	942,351	1,935	2,525	(21,754)	(111,956)	769,296
Total Current Assets	1,140,578	2,489,304	125,759	110,957	28,521	-	3,895,119
Total Assets	4,093,636	8,913,101	249,518	264,397	133,673	-	13,654,326
Total Current Liabilities	951,370	1,071,511	171,354	180,251	18,930	-	2,393,415
Total Liabilities	1,714,641	4,155,841	267,187	239,825	101,003	-	6,478,497
Revenue	506,798	1,927,213	437,051	57,299	17,443	-	2,945,804
For Nine Months Ended 31/12/2021	Power Generation Hydro-Local	Power Generation Hydro- Overseas	Power Generation- Dendro & Plantation -Local	Engineering Consultancy Project Management & Roof top Solar	Ground Mounted Solar	Other/ Elimination	Total
Revenue	826,625	1,055,650	145,083	38,612	6,181		2,072,151
Gross Profit	703,034	820,434	(19,834)	30,271	3,911		1,537,816
Profit After Tax	409,533	519,262	(39,868)	(3,239)	2,270	(37,500)	850,458
Total Current Assets	1,000,263	1,101,030	7,726	132,130	44,912		2,286,061
Total Assets	3,883,108	4,823,540	128,467	221,167	154,614		9,210,896
Total Current Liabilities	778,821	635,165	79,299	141,042	37,496		1,671,823
Total Liabilities	1,663,433	2,526,217	157,754	204,934	126,072		4,678,411

9. Group Income Tax expenses includes Rs. 228.90 Mn of Deferred Tax provision.
10. A total of 6,335,523 ordinary voting shares were listed during the period consequent to the subscription to the share options under the employee share option scheme.
11. Company paid an interim dividend of Rs 0.10 per share on 16th June 2022 amounting to a total distribution of Rs. 94.81 mn.
12. Ordinary Voting and Ordinary Non-Voting Shares of Vidullanka PLC were transferred to the Diri Savi Board of the CSE, effective December 29, 2022, as per the company's request.
13. Market price per share during the quarter end. (in LKR)

Description	Voting		Non Voting	
	31/12/2022	31/12/2021	31/12/2022	31/12/2021
Market Price-Highest for the period	7.10	7.20	4.70	5.60
Market Price-Lowest for the period	5.70	6.00	4.10	4.70
Market Price-last Traded for the period	6.10	6.70	4.50	5.30

14. Directors' Shareholding as of 31st December 2022.

Name of Director / CEO	No of Voting Shares	No of Non-Voting Shares
Mr. Osman Kassim	89,000,000	7,181,419
Mr. Osman Kassim / Ms K Kassim	42,469,556	2,409,198
Mr. Riyaz M. Sangani	150,334,114	9,916,317
Mr. Ranjan Mather	124,727,711	1,520,705
Mr. Sattar Kassim	94,135,861	Nil
Mr. Sidath Fernando	5,180,000	441,980
Mr. Shahid M. Sangani	7,414,488	663,601
Mr. C.F Fuhrer	1,098,398	Nil
Mr. Rizvi Zaheed	40,000	3,413
Ms. Deepthie Wickramasuriya	Nil	Nil
Mr. Sujendra Mather	20,626,246	Nil

15. The top 20 shareholders as of 31st December 2022. (Voting)

Name	No of Shares	%
1 Mr. Ranjan Mather	124,727,711	14.39%
2 Wembley Spirit Limited	108,943,372	12.57%
3 Mr. Sattar Kassim	94,135,861	10.86%
4 Amana Bank Plc/Mr.Osman Kassim	89,000,000	10.27%
5 Amana Bank Plc/Riyaz M. Sangani	88,166,014	10.17%
6 Mr. Riyaz M. Sangani	47,568,100	5.49%
7 Ms. R. L. Mather / Mr. S.R. Mather	46,925,007	5.41%
8 Mr. Osman Kassim / Mrs. K. Kassim	42,469,556	4.90%
9 Mrs. Yumna Kunimoto	25,275,451	2.92%
10 Mr. Mohamed Shafee Mohideen	21,172,720	2.44%
11 Mr. Sujendra Mather	20,626,246	2.38%
12 Abc International Limited	19,611,009	2.26%
13 Amana Bank Plc/Dynawash Ltd	15,900,959	1.83%
14 National Development Bank Plc/Riyaz M. Sangani	14,600,000	1.68%
15 Mr. Ranjeet Bhanwarlal Barmecha	11,186,854	1.29%
16 Ms. N. R. Mather	7,718,637	0.89%
17 Vanguard Industries Pvt Ltd	7,606,012	0.88%
18 Mr. S. S. V Fernando	5,180,000	0.60%
19 Amana Bank Plc/Shahid M.Sangani	4,300,000	0.50%
20 Hatton National Bank Plc-Senfin Growth Fund	4,000,000	0.46%
	799,113,509	92.21%

16. The top 20 shareholders as of 31st December 2022. (Non-Voting).

Name	No of Shares	%
1 Ms. Naomi Rashmini Mather	12,225,475	16.89%
2 Amana Bank Plc / Mr.Osman Kassim	7,181,419	9.92%
3 Mr. Riyaz M. Sangani	6,497,460	8.98%
4 Ms. R. L. Mather/Mr. S.R. Mather	4,003,840	5.53%
5 Hatton National Bank /Riyaz M. Sangani	3,418,857	4.72%
6 Mr. Osman Kassim / Ms. K. Kassim	2,409,198	3.33%
7 Ms. Yumna Kunimoto	2,156,608	2.98%
8 Macksons Paint Industries (Private) Limited	2,000,000	2.76%
9 Mr. Mohamed Shafee Mohideen	1,806,546	2.50%
10 Mr. Mohomed Zuraish Hifaz Hashim / Mr. N.R.M. Hashim	1,771,174	2.45%
11 Mr. Ranjan Mather	1,520,705	2.10%
12 Amana Bank Plc/Dynawash Ltd	1,356,737	1.87%
13 Mr. Gerald Dave Michael Ranasinghe / Ms. O.R.K. Ranasinghe	1,350,000	1.86%
14 Mr. Damian Amal Cabraal	1,000,000	1.38%
15 DFCC Bank Plc/Mr.P. Pranavan	940,000	1.30%
16 Ms. S.H. Admani	839,544	1.16%
17 Trade First (Pvt) Ltd	803,020	1.11%
18 Mr. Asanka Ubhaya De Alwis Goonewardena	750,000	1.04%
19 Vanguard Industries Pvt Ltd	648,978	0.90%
20 Mr. Pradeep Dilshan Rajeeva Hettiaratchi	575,000	0.79%
	53,254,561	73.56%

17. Public Shareholding information as of 31st December 2022. (Voting Shares).

Issued number of shares	868,459,721
Public Shareholding	174,264,829
Public Holding - %	20.07%
Public Holding - No of Shareholders	2,278.00
Non Public Shareholding	694,194,892
Non Public Shareholding %	79.93%
Non Public Holding - No of Shareholders	18
Existing Floated adjusted Market Capitalization	1,063,015,457
Option for Compliance - Option 5 of 7.13.1 (a) of the Listing Rules	

18. Public Shareholding information as of 31st December 2022. (Non-Voting Shares).

Issued number of shares	72,394,086
Public Shareholding	46,006,612
Public Holding - %	63.55%
Public Holding - No of Shareholders	658
Non Public Shareholding	26,387,474
Non Public Shareholding %	36.45%
Non Public Holding - No of Shareholders	12
Existing Floated adjusted Market Capitalization	207,029,754
Option for Compliance - Option 5 of 7.13.1 (a) of the Listing Rules	

CORPORATE INFORMATION

COMPANY STATUS

Public Limited Liability Company Listed in the Colombo Stock Exchange on 10th June 2005

RE-REGISTRATION DATE & NUMBER

27th September 2007

PQ 83

COMPANY SECRETARY

Managers & Secretaries (Pvt) Ltd

No 8, Tickle Road

Colombo 08

STATED CAPITAL

Rs. 1,813,312,099 /-

ISSUED NUMBER OF SHARES

Voting Shares - 868,459,721Nos

Non Voting Shares - 72,394,086 Nos

REGISTERED OFFICE

Level 04, Access Towers

No 278 Union Place

Colombo 02

Telephone – 011 4760000

Fax – 011 4760076

Email – info@vidullanka.com

Web – www.vidullanka.com

AUDITORS

M/s. Ernst & Young, Chartered Accountants

No 201, De Saram Place

Colombo 10

BANKERS

Amana Bank PLC

Hatton National Bank PLC

Commercial Bank of Ceylon PLC

Bank of Ceylon

NDB Bank PLC

Stanbic Bank Uganda Limited

Diamond Trust Bank Uganda Limited

Seylan Bank PLC

MCB Bank Limited

WEBSITE

www.vidullanka.com