

(PQ 83)

**INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31st DECEMBER 2021.**



STATEMENT OF FINANCIAL POSITION

As at	Group		Company	
	31.12.2021 (Unaudited*) Rs.	31.03.2021 (Audited) Rs.	31.12.2021 (Unaudited*) Rs.	31.03.2021 (Audited) Rs.
ASSETS				
Non-Current Assets				
Property , Plant & Equipment	5,725,082,639	5,677,115,284	436,457,612	445,214,983
Mature bearer biological assets	46,909,774	45,705,335	-	-
Right of Use asset	143,960,171	172,118,329	12,345,616	16,753,018
Investments in Subsidiaries	-	-	1,349,896,131	1,318,896,133
Investments in Joint Ventures & Associates	699,822,337	629,672,671	414,291,550	414,291,550
Other Project Investments	65,603,692	79,878,947	65,603,692	79,878,947
Goodwill	242,078,453	275,691,582	-	-
Deferred Tax Asset	1,378,208	1,378,976	-	-
	6,924,835,274	6,881,561,124	2,278,594,601	2,275,034,631
Current Assets				
Inventories	73,675,072	47,577,053	13,420,731	6,490,051
Trade and Other Receivables	1,591,627,573	906,675,822	617,628,390	467,894,449
Other Financial Assets	136,466,339	32,841,500	121,466,339	32,841,500
Cash and Bank Balances	484,291,975	423,098,790	36,691,575	116,028,674
	2,286,060,959	1,410,193,165	789,207,035	623,254,674
Total Assets	9,210,896,233	8,291,754,289	3,067,801,636	2,898,289,305
EQUITY AND LIABILITIES				
Capital and Reserves				
Stated Capital	1,753,258,347	1,469,839,867	1,753,258,347	1,469,839,867
Retaining Earnings	2,398,125,099	1,830,090,914	4,365,947	37,598,029
Other components of equity	294,122,921	273,581,811	-	-
Equity attributable to Equity Holders of the Parent	4,445,506,367	3,573,512,592	1,757,624,294	1,507,437,896
Non Controlling Interest	86,978,415	71,412,994	-	-
Total Equity	4,532,484,782	3,644,925,586	1,757,624,294	1,507,437,896
Non- Current Liabilities				
Loans and Borrowings	2,582,521,952	2,788,251,994	581,988,853	652,946,487
Defined Benefit Liability	39,267,205	39,848,532	34,390,841	33,785,148
Deferred Tax Liability	323,190,466	306,576,167	12,450,063	12,450,062
Lease Liability	61,609,281	84,314,180	3,514,631	5,873,064
	3,006,588,905	3,218,990,873	632,344,387	705,054,761
Current Liabilities				
Loans and Borrowings	916,743,832	1,058,555,361	448,461,638	544,612,939
Lease Liability	20,199,106	17,408,410	3,911,910	6,005,090
Trade and Other Payables	429,830,815	294,119,720	179,446,603	129,805,016
Income Tax Liability	305,048,793	57,754,339	46,012,804	5,373,603
	1,671,822,546	1,427,837,830	677,832,955	685,796,648
Total Equity and Liabilities	9,210,896,233	8,291,754,289	3,067,801,636	2,898,289,305
Net Assets Represented by :				
No of Issued Shares-Voting	854,930,078	848,458,689	854,930,078	848,458,689
No of Issued Shares-Non Voting	72,394,086	-	72,394,086	-
Total No of Shares	927,324,164	848,458,689	927,324,164	848,458,689
Net Asset Value Per Share (Rs)	4.79	4.21	1.90	1.78

* The amounts are provisional and subject to audit

These Financial Statements are in compliance with the requirement of the Companies Act No. 07 of 2007

(Signed)

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Mafaz Ansar
Finance Controller

The Board of Directors is responsible for the Preparation and presentation of these financial statements.

(Signed)

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Riyaz M.Sangani
CEO

(Signed)

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Rizvi Zaheed
Director

09th February 2022.

STATEMENT OF COMPREHENSIVE INCOME

Vidullanka PLC

	Group					
	Quarter Ended 31st December			Nine Months Ended 31st December		
	2021 (Unaudited*) Rs.	2020 (Unaudited*) Rs.	Change %	2021 (Unaudited*) Rs.	2020 (Unaudited*) Rs.	Change %
Revenue	816,595,701	579,022,892	41	2,072,150,994	1,369,535,649	51
Cost of Sales	(171,672,063)	(173,101,840)	1	(534,335,214)	(435,248,810)	(23)
Gross Profit	644,923,638	405,921,052	59	1,537,815,779	934,286,839	65
Other Income and Gain/(Losses)	95,539,852	94,055,412	2	122,774,085	103,203,675	19
Administrative Expenses	(124,509,093)	(81,658,153)	(52)	(324,072,508)	(222,744,172)	(45)
Finance Cost	(70,121,327)	(81,499,464)	14	(223,634,585)	(233,789,938)	4
Finance Income	1,989,444	3,769,824	47	2,527,644	4,419,311	(43)
Investment Share in the Joint Ventures & Associate	24,057,119	45,354,396	47	82,958,321	86,192,614	(4)
Profit Before Tax	571,879,633	385,943,068	48	1,198,368,736	671,568,329	78
Income Tax Expense	(169,858,670)	(78,001,506)	(118)	(347,910,964)	(167,614,771)	(108)
Profit for the period	402,020,962	307,941,561	31	850,457,772	503,953,558	69
Other Comprehensive Income (OCI)						
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(52,822)	(268,552)	80	(156,671)	(488,399)	68
Income Tax on Other Comprehensive Income	19,528	58,610	67	58,403	86,998	33
Net Actuarial Gain/(Loss) on Defined Benefit Plan of Investment share	6,530	126	-	15,544	378	-
Exchange Differences on Translation of Foreign Operations	11,129,100	(3,594,696)	410	21,091,497	(33,221,575)	163
Other Comprehensive Income for the Year, Net of Tax	11,102,336	(3,804,512)	392	21,008,773	(33,622,598)	162
Total Comprehensive Income for the Year, Net of Tax	413,123,298	304,137,050	36	871,466,544	470,330,960	85
Profit attributable to :						
Equity Holders of the Parent	393,433,098	298,370,013	32	835,442,737	488,044,815	71
Non-Controlling Interest	8,587,864	9,571,549	(10)	15,015,035	15,908,744	(6)
Total Profit for the period	402,020,962	307,941,561	31	850,457,772	503,953,559	69
Total Comprehensive Income attributable to :						
Equity Holders of the Parent	404,382,186	294,565,644	37	855,901,123	454,422,645	88
Non-Controlling Interest	8,741,112	9,571,406	(9)	15,565,421	15,908,315	(2)
Total Comprehensive Income for the Year	413,123,298	304,137,050	36	871,466,544	470,330,960	85
Diluted Earnings Per Share	0.44	0.35		0.93	0.58	
Weighted Average No of Shares	903,145,287	841,260,932		903,145,287	841,260,932	

* The amounts are provisional and subject to audit

** The variance indicates the impact on the profitability

STATEMENT OF COMPREHENSIVE INCOME

Vidullanka PLC

Company						
	Quarter Ended 31st December			Nine Months Ended 31st December		
	2021 (Unaudited*) Rs.	2020 (Unaudited*) Rs.	Change %	2021 (Unaudited*) Rs.	2020 (Unaudited*) Rs.	Change %
Revenue	121,956,514	89,830,775	36	359,053,827	256,140,729	40
Cost of Sales	(12,900,742)	(12,102,289)	(7)	(37,649,684)	(37,412,881)	(1)
Gross Profit	109,055,772	77,728,486	40	321,404,143	218,727,848	47
Other Income and Gain/(Losses)	117,807,155	35,163,212	235	226,822,986	140,899,125	61
Administrative Expenses	(66,441,057)	(55,406,906)	(20)	(187,930,107)	(163,550,928)	(15)
Finance Cost	(28,304,225)	(36,635,482)	23	(87,857,823)	(112,025,465)	22
Finance Income	1,990,633	3,848,001	(48)	2,455,784	4,400,113	(44)
Profit Before Tax	134,108,279	24,697,311	443	274,894,982	88,450,693	211
Income Tax Expense	(20,739,062)	-	(100)	(40,639,201)	-	(100)
Profit for the period	113,369,217	24,697,311	359	234,255,781	88,450,693	165
Other Comprehensive Income						
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(75,016)	(211,506)	65	(225,049)	(317,258)	29
Income Tax on Other Comprehensive Income	21,005	59,221	65	63,014	88,832	29
Other Comprehensive Income for the Year, Net of Tax	(54,012)	(152,284)	65	(162,035)	(228,426)	29
Total Comprehensive Income for the Year, Net of Tax	113,315,205	24,545,027	362	234,093,746	88,222,267	165
Profit attributable to :						
Equity Holders of the Parent	113,369,217	24,697,311	359	234,255,781	88,450,694	165
Total Profit for the period	113,369,217	24,697,311	359	234,255,781	88,450,694	165
Total Comprehensive Income attributable to :						
Equity Holders of the Parent	113,315,205	24,545,027	362	234,093,746	88,222,269	165
Total Comprehensive Income for the Year	113,315,205	24,545,027	362	234,093,746	88,222,269	165
Diluted Earnings Per Share	0.13	0.03		0.26	0.11	
Weighted Average No of Shares	903,145,287	841,260,932		903,145,287	841,260,932	

* The amounts are provisional and subject to audit

** The variance indicates the impact on the profitability

STATEMENT OF CHANGES IN EQUITY

GROUP	Stated Capital	Retained Earnings	Foreign Currency Translation Reserve	Non-Controlling Interest	Total
	Rs	Rs	Rs	Rs	Rs
Balance as at 1st April 2020	1,417,908,484	1,338,790,365	188,042,668	56,055,377	3,000,796,894
<i>Profit for the Period</i>		488,044,815	-	15,908,744	503,953,559
<i>Other Comprehensive Income</i>		(400,595)	(33,221,575)	(428)	(33,622,598)
Total Comprehensive Income for the Year	-	487,644,220	(33,221,575)	15,908,316	470,330,961
Dividend Paid		(84,195,179)		(6,754,357)	(90,949,536)
Dividend Payable as at End of the Year		-			-
Subscription of ESOS	20,243,284				20,243,284
Balance as at 31st December 2020	1,438,151,768	1,742,239,406	154,821,093	65,209,336	3,400,421,603
Balance as at 1st April 2021	1,469,839,867	1,830,090,914	273,581,811	71,412,994	3,644,925,586
<i>Profit for the period</i>	-	835,442,737	-	15,015,035	850,457,772
<i>Other Comprehensive Income</i>	-	(82,724)	20,541,111	550,386	21,008,773
Total Comprehensive Income for the Year	-	835,360,012	20,541,111	15,565,421	871,466,544
Dividend Paid	-	(267,325,828)	-	-	(267,325,828)
Subscription of ESOS	30,039,180	-	-	-	30,039,180
Subscription of Non Voting Shares	253,379,301	-	-	-	253,379,301
Balance as at 31st December 2021	1,753,258,347	2,398,125,099	294,122,922	86,978,415	4,532,484,782

COMPANY	Stated Capital	Retained Earnings	Total
	Rs	Rs	Rs
Balance as at 1st April 2020	1,417,908,484	662,268	1,418,570,752
<i>Profit for the Period</i>	-	88,450,694	88,450,694
<i>Other Comprehensive Income</i>	-	(228,425)	(228,425)
Total Comprehensive Income for the Year	-	88,222,269	88,222,269
Dividend Paid	-	(84,195,179)	(84,195,179)
Subscription of ESOS	20,243,284		20,243,284
Balance as at 31st December 2020	1,438,151,768	4,689,358	1,422,597,842
Balance as at 1st April 2021	1,469,839,867	37,598,029	1,507,437,896
<i>Profit for the period</i>	-	234,255,781	234,255,781
<i>Other Comprehensive Income</i>	-	(162,035)	(162,035)
Total Comprehensive Income for the Year	-	234,093,746	234,093,746
Dividend Paid	-	(267,325,828)	(267,325,828)
Subscription of ESOS	30,039,180	-	30,039,180
Subscription of Non Voting Shares	253,379,301	-	253,379,301
Balance as at 31st December 2021	1,753,258,347	4,365,947	1,757,624,294

STATEMENT OF CASH FLOWS

Vidullanka PLC

As at	Group		Company	
	31.12.2021 (Unaudited*) Rs.	31.12.2020 (Unaudited*) Rs.	31.12.2021 (Unaudited*) Rs.	31.12.2020 (Unaudited*) Rs.
Cash Flows From/(Used in) Operating Activities				
Profit from Ordinary Activities Before Tax	1,198,368,736	671,568,330	274,894,982	88,450,694
Adjustments for				
Depreciation Property, Plant and Equipment	168,795,708	141,428,501	18,946,471	20,280,452
Depreciation Biological Assets	7,617,992	-	-	-
Amortization of Right to Use Assets	12,261,885	12,375,982	4,407,402	4,621,537
(Profit) / Loss on Disposal of Property, Plant and Equipment	-	(6,020,999)	-	(6,020,999)
Expenses on Defined Benefit Plan	4,427,268	3,684,541	3,093,073	2,774,485
Dividend Income	-	-	(201,150,000)	(141,263,740)
Provision for Impairment / Written Off	22,500,000	13,500,000	22,500,000	13,500,000
Impairment / Written -Off - Biological asset	1,033,140	1,484,367	-	-
Unrealized Exchange (Gain)/Loss	-	6,506,629	-	-
Net (Gain) / Loss on Translation of Foreign Currency	2,115,553	(3,898,923)	-	-
Share of Profits from Joint Ventures	(82,958,321)	(86,192,614)	-	-
Finance Income	(2,532,260)	(4,962,431)	(2,455,784)	(4,400,113)
Finance Cost	223,179,691	235,449,071	87,857,823	112,025,465
Amortization of Goodwill	38,612,168	1,112,168	-	-
Operating Profit/(Loss) Before Working Capital Changes	1,593,421,558	986,034,620	208,093,968	89,967,780
(Increase)/Decrease in Inventories	(25,911,912)	(16,432,667)	(6,930,680)	(826,828)
(Increase)/Decrease in Trade & Other Receivables	(759,777,469)	(157,208,168)	(149,733,941)	(30,891,802)
Increase/(Decrease) in Trade & Other Payables	192,649,530	(62,583,524)	49,641,587	48,179,405
Cash Generated from Operations	1,000,381,707	749,810,261	101,070,933	106,428,555
Finance Cost Paid	(219,256,226)	(232,172,322)	(87,857,823)	(112,025,465)
Defined Benefit Plan Costs Paid	(4,095,400)	(119,400)	(2,595,400)	-
Income Tax Paid	(83,162,317)	(119,224,152)	-	-
Net Cash From Operating Activities	693,867,765	398,294,387	10,617,710	(5,596,910)
Net Cash From (Used In) Investing Activities				
Acquisition of Property, Plant and Equipment	(177,207,080)	(678,166,714)	(10,189,100)	(23,986,865)
Investment in Biological Assets	(2,278,569)	(5,254,731)	-	-
Acquisition of Right to Use Asset	-	(9,706,044)	-	(9,706,044)
Proceeds from sale of Property, Plant and Equipment	-	6,000,000	-	6,000,000
Investment in New Projects	(8,224,745)	5,006,280	(8,224,745)	5,006,280
Net Investment on Other Financial Assets	(146,741,825)	(10,000,000)	(88,624,839)	(10,000,000)
Finance Income Received	2,975,488	4,962,431	2,455,784	4,400,113
Investment in Subsidiaries	-	-	(30,999,998)	-
Dividend Received	70,950,000	24,618,750	201,150,000	141,263,740
Net Cash Flow Used in Investing Activities	(260,526,731)	(662,540,028)	65,567,102	112,977,224
Cash From (Used in) Financing Activities				
Proceeds from Right Issue	253,379,301	-	253,379,301	-
Proceeds from ESOS	30,039,180	20,243,284	30,039,180	20,243,284
Dividend Payments	(267,325,828)	(90,949,545)	(267,325,828)	(84,195,179)
Principal Payment under Ijara-Leases (Motor Vehicle)	(3,972,208)	(11,294,280)	(2,992,445)	(4,603,182)
Principal Payment under SLFRS 16 - Non- Motor	(9,538,967)	(3,151,879)	(1,459,164)	(1,459,164)
Principal Payment under Diminishing Musharakah Facilities	(428,582,400)	(480,119,246)	(62,500,100)	(50,000,000)
Principal Payment Short Term Facilities	(364,182,688)	(306,980,589)	(364,182,688)	(306,980,589)
Proceeds from Wakala Facilities	-	-	-	-
Proceeds from Ijara-Leases (Motor Vehicle)	10,000,000	5,500,000	-	5,500,000
Proceeds from Diminishing Musharakah Facilities	177,527,708	782,830,824	29,011,777	25,000,000
Proceeds from Short Term Facilities	230,508,054	321,062,916	230,508,054	321,062,916
Net Cash From (Used In) Financing Activities	(372,147,849)	237,141,485	(155,521,913)	(75,431,914)
Net Increase/(Decrease) in Cash & Cash Equivalents	61,193,185	(27,104,156)	(79,337,099)	31,948,401
Cash & Cash Equivalents at the beginning of period	423,098,790	366,223,883	116,028,674	7,637,282
Cash & Cash Equivalents at end of period	484,291,975	339,119,727	36,691,575	39,585,683
Movement in cash and cash equivalents				
Components of Cash and Cash Equivalents	362,500	362,500	225,000	225,000
Cash and Bank Balances	483,929,475	338,757,227	36,466,575	39,360,683
At the end of the period	484,291,975	339,119,727	36,691,575	39,585,683

* The amounts are provisional and subject to audit

NOTES TO THE FINANCIAL STATEMENTS

1. The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standards – LKAS 34 on Interim Financial Reporting. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31st March 2021 including the changes to accounting policies, as a result of convergence to the revised Sri Lanka Accounting Standards ('SLFRSs/LKASs'). Further, the provisions of the Companies Act No 7 of 2007 have been considered in preparing the interim financial statements. The figures in the presented financial statements are provisional and subject to audit unless otherwise stated.
2. The summarized financial information of the Joint Ventures and the Associates, which are now being accounted under Equity method, is presented below (in LKR)

Investment in Joint Ventures & Associate	As At 31/12/2021	As At 31/03/2021	As At 31/12/2020
Gurugoda Hydro (Pvt) Ltd	61,919,368	53,992,283	55,453,187
Vidul Madugeta (Pvt) Ltd	246,247,621	252,663,679	257,054,461
Nilwala Vidulibala Company (Pvt) Ltd	124,613,503	106,373,217	106,684,695
Vidul Biomass (Pvt) Ltd	208,916,043	216,643,492	215,376,733
Quantel Renewable Energy Ltd (Malawi)	58,125,802	-	-
Total investment in Joint Ventures	699,822,337	629,672,671	634,569,076

Share of comprehensive income from the Joint Ventures & Associate	Quarter Ended 31/12/2021	Year Ended 31/03/2021	Quarter Ended 31/12/2020
Gurugoda Hydro (Pvt) Ltd	7,927,085	1,556,413	3,017,317
Vidul Madugeta (Pvt) Ltd	46,683,942	51,348,285	39,989,067
Nilwala Vidulibala Company (Pvt) Ltd	36,090,286	34,221,429	25,607,907
Vidul Biomass (Pvt) Ltd	(7,727,449)	18,845,460	17,578,701
Quantel Renewable Energy Ltd (Malawi)	-	-	-
Total share of comprehensive income from Joint Ventures	82,973,864	105,971,587	86,192,992

3. There has not been any significant change in contingent liabilities, which were disclosed in the Annual Report for the financial year ended 31st March 2021.
4. No circumstance has arisen since the Balance Sheet date, which would require adjustments to or disclosure in the financial statements, other than the disclosures made in this interim financial statement.
5. Presently the group is receiving generation payments from Ceylon Electricity Board in arrears from 60 days to 120 days, as opposed to 30 days stipulated in the power purchasing agreements and the company is actively engaged with CEB and the authorities to regularize of the dues. The group has obtained working capital facilities including "Saubaghya Covid - 19 Renaissance Facility" program.
6. A total of 5,789,927 ordinary voting shares were listed during the period consequent to the subscription to the share option under the employee share option scheme.
7. Vidullanka PLC has invested Rs 31 Mn in Orik Corporation (Pvt) Ltd during this financial year presently the company holds 87% equity stake of the project entity.
8. Muvumbe Hydro (U) Ltd acquired 30% equity stake in Quantel Renewable Energy Ltd (QRE) Malawi for a consideration of USD 360,000. QRE holds the licence to build, own and operate 50MW Bwengu Solar PV power plant in Northern Malawi. The Project to be jointly developed with Frontier Energy, Denmark.

9. Operating Segment Information (in LKR '000).

For Nine Months Ended 31/12/2021	Power Generation Hydro-Local	Power Generation Hydro-Overseas	Power Generation-Dendro & Plantation - Local	Engineering Consultancy Project Management & Roof top Solar	Ground Mounted Solar	Total
Revenue	826,625	1,055,650	145,083	38,612	6,181	2,072,151
Gross Profit	703,034	820,434	(19,834)	30,271	3,911	1,537,816
Profit After Tax	372,033	519,262	(39,868)	(3,239)	2,270	850,458
Current Assets	1,000,263	1,101,030	7,726	132,130	44,912	2,286,061
Total Assets	3,883,108	4,823,540	128,467	221,167	154,614	9,210,896
Current Liabilities	778,821	635,165	79,299	141,042	37,496	1,671,823
Total Liabilities	1,663,433	2,526,217	157,754	204,934	126,072	4,678,411

For Nine Months Ended 31/12/2020	Power Generation Hydro-Local	Power Generation Hydro-Overseas	Power Generation-Dendro & Plantation - Local	Engineering Consultancy & Project Management , Roof top Solar	Ground Mounted Solar	Total
Revenue	621,419	574,328	149,927	23,862	-	1,369,536
Gross Profit	480,810	424,644	5,633	23,200	-	934,287
Profit After Tax	198,182	296,227	10,218	(673)	-	503,954
Current Assets	806,804	903,394	27,636	68,954	-	1,433,590
Total Assets	3,432,914	4,396,610	152,998	95,936	-	8,078,458
Current Liabilities	593,619	674,817	24,493	66,971	-	1,359,901
Total Liabilities	1,623,991	2,830,138	140,269	83,639	-	4,678,037

10. Group Income Tax expenses includes Rs. 18.28 Mn of Deferred Tax provision.

11. Company paid an interim dividend of Rs 0.125 and 0.175 per share on 14th June 2021 and 16th November 2021 amounting to a total distribution of Rs. 106.05 Mn and Rs 161.27 Mn respectively.

12. Market price per share during the quarter end. (in LKR)

Description	Voting		Non Voting	
	31/12/2021	31/12/2020	31/12/2021	31/12/2020
Market Price-Highest for the period	7.20	7.00	5.60	-
Market Price-Lowest for the period	6.00	5.20	4.70	-
Market Price-last Traded for the period	6.70	6.00	5.30	-

13. Company concluded a rights issue of non-voting share at a ratio of 1 non-voting share for every 11.72 ordinary voting shares held, raising sum of Rs 253,379,30 for the purpose of investments in solar power projects. The non-voting shares (VLL.X0000) were listed on 17th June 2021. The Below table illustrates the allocation of the rights issue fund and presents utilised status.

Objective	Purpose	Fund requirement	Period of Use	Amount allocated from proceeds	% of proceeds	Amount utilized	% of proceeds utilized vs Allocation	Clarification if not fully utilized
Investment in rooftop Solar	Investment in Rooftop Solar power project	30mn	6 months	30mn	100%	30mn	100%	
Investment in ground-mounted Solar	Equity Investment in ground mounted solar PP	50mn	1 year	35mn	70%	35mn	100%	
	Equity Investment in ground mounted solar PP	170mn	1.5 year	120mn	71%	110mn	92%	
	Investment in predevelopment & equity investment in development of the solar PP	80mn	1.5 year	68mn	85%	-	-	

Any unutilized proceeds from the rights issue is used to retire the working capital facilities, which is readily available with the company when the need arises in meeting the primary purpose of the rights issue.

Necessary approvals obtained under section 9 of the listing rules where necessary.

14. Directors' Shareholding as of 31st December 2021.

Name of Director / CEO	No of Voting Shares	No of Non-Voting Shares
Mr. Osman Kassim	89,000,000	7,181,419
Mr. Osman Kassim / Ms K Kassim	38,095,318	970,186
Mr. Riyaz M. Sangani	140,876,811	11,754,571
Mr. Ranjan Mather	119,000,000	10,153,584
Mr. Sattar Kassim	94,135,861	Nil
Mr. Sidath Fernando	5,180,000	441,980
Mr. Shahid M. Sangani	7,414,488	632,601
Mr. C.F Fuhrer	1,098,398	Nil
Mr. Rizvi Zaheed	40,000	3,413
Ms. Deepthie Wickramasuriya	Nil	Nil
Mr. Sujendra Mather	20,626,246	Nil

15. The top 20 shareholders as of 31st December 2021. (Voting)

	Name	No of Shares	%
1	Mr. Ranjan Mather	119,000,000	13.92%
2	Wembley Spirit Limited	108,943,372	12.74%
3	Amana Bank PLC/Mr. Osman Kassim	89,000,000	10.41%
4	Amana Bank PLC/Riyaz M. Sangani	80,439,014	9.41%
5	Mr. Sattar Kassim	78,219,194	9.15%
6	Mrs. Ren Lan Mather/Mr. S.R. Mather	46,925,007	5.49%
7	Mr. Osman Kassim / Mrs. K. Kassim	38,095,318	4.46%
8	Mr. Riyaz Mohamed Sangani	25,768,797	3.01%
9	Mrs. Yumna Kunimoto	25,275,451	2.96%
10	ABC International Limited	21,421,309	2.51%
11	Mr. Mohamed Shafee Mohideen	21,172,720	2.48%
12	Mr. Sujendra Mather	20,626,246	2.41%
13	Hatton National Bank /Riyaz Mohamed Sangani	20,069,000	2.35%
14	Amana Bank PLC/Mr. Sattar Kassim	15,916,667	1.86%
15	Amana Bank PLC/Dynawash Ltd	15,900,959	1.86%
16	National Development Bank Plc/Riyaz Mohamed Sangani	14,600,000	1.71%
17	Mr. Ranjeet Bhanwarlal Barmecha	11,186,854	1.31%
18	Mrs. N.R Mather	7,718,637	0.90%
19	Vanguard Industries Pvt Ltd	7,606,012	0.89%
20	Mr. Sidath Fernando	5,180,000	0.61%
		773,064,557	90.42%

16. The top 20 shareholders as of 31st December 2021. (Non-Voting)

	Name	No of Shares	%
1	Mrs. N.R Mather	10,225,475	14.12%
2	Mr. Sathiendra Mather	10,153,584	14.03%
3	Mr. Riyaz Mohamed Sangani	8,335,714	11.51%
4	Amana Bank PLC/Mr. Osman Kassim	7,181,419	9.92%
5	Mrs. R. L. Mather / Mr. S.R. Mather	4,003,840	5.53%
6	Hatton National Bank / Riyaz Mohamed Sangani	3,418,857	4.72%
7	Mrs. Yumna Kunimoto	2,156,608	2.98%
8	Mr. Mohamed Shafee Mohideen	1,806,546	2.50%
9	Amana Bank PLC /Dynawash Ltd	1,356,737	1.87%
10	Mr. Gerald Dave Michael Ranasinghe / Mrs. O.R.K. Ranasinghe	1,278,808	1.77%
11	Mr. Damian Amal Cabraal	1,000,000	1.38%
12	Mr. Osman Kassim /Mrs. K. Kassim	970,186	1.34%
13	Trade First (Pvt) Ltd	850,784	1.18%
14	Mrs. S. H. Admani	839,544	1.16%
15	Mr. Asanka Ubhaya De Alwis Goonewardena	750,000	1.04%
16	Vanguard Industries Pvt Ltd	648,978	0.90%
17	Mr. Kaluarachchige Dinesh Senaka De Silva	550,000	0.76%
18	Mr. Nirmala Gihan Wickremeratne / Mrs. K.V. Wickremeratne	500,000	0.69%
19	Mr. Ching Yeu Chin	450,000	0.62%
20	Mr. Sidath Fernando	441,980	0.61%
		56,919,060	78.62%

17. Public Shareholding information as of 31st December 2021. (Voting Shares)

Issued number of shares	854,930,078
Public Shareholding	180,320,588
Public Holding - %	21.09%
Public Holding - No of Shareholders	2,207.00
Non Public Shareholding	674,609,490
Non Public Shareholding %	78.91%
Non Public Holding - No of Shareholders	17.00
Existing Floated adjusted Market Capitalization	1,208,147,940
Option for Compliance - Option 5 of 7.13.1 (a) of the Listing Rules	

18. Public Shareholding information as of 31st December 2021. (Non-Voting Shares)

Issued number of shares	72,394,086
Public Shareholding	37,009,491
Public Holding - %	51.12%
Public Holding - No of Shareholders	519
Non Public Shareholding	35,384,595
Non Public Shareholding %	48.88%
Non Public Holding - No of Shareholders	12
Existing Floated adjusted Market Capitalization	196,150,302
Option for Compliance - Option 5 of 7.13.1 (a) of the Listing Rules	

CORPORATE INFORMATION

COMPANY STATUS

Public Limited Liability Company Listed in the Colombo Stock Exchange on 10th June 2005

RE-REGISTRATION DATE & NUMBER

27th September 2007

PQ 83

COMPANY SECRETARY

Managers & Secretaries (Pvt) Ltd

No 8, Tickle Road

Colombo 08

STATED CAPITAL

Rs. 1,753,258,347/-

ISSUED NUMBER OF SHARES

Voting Shares - 854,930,078 Nos

Non Voting Shares - 72,394,086 Nos

REGISTERED OFFICE

Level 04, Access Towers

No 278 Union Place

Colombo 02

Telephone – 011 4760000

Fax – 011 4760076

Email – info@vidullanka.com

Web – www.vidullanka.com

AUDITORS

M/s. Ernst & Young, Chartered Accountants

No 201, De Saram Place

Colombo 10

BANKERS

Amana Bank PLC

Hatton National Bank PLC

Commercial Bank of Ceylon PLC

Bank of Ceylon

NDB Bank PLC

Stanbic Bank Uganda Limited

Seylan Bank PLC

MCB Bank Limited

WEBSITE

www.vidullanka.com