

(PQ 83)

**INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31st December 2019.**



Registered office: Level 04, Access Towers, No. 278, Union Place, Colombo 2, Sri Lanka.
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STATEMENT OF FINANCIAL POSITION

As at	Group		Company	
	31.12.2019 (Unaudited*) Rs.	31.03.2019 (Audited) Rs.	31.12.2019 (Unaudited*) Rs.	31.03.2019 (Audited) Rs.
ASSETS				
Non-Current Assets				
Property , Plant & Equipment	4,354,818,783	4,116,382,099	459,905,650	459,794,276
Mature bearer biological assets	22,591,955	25,607,709	-	-
Investments in Subsidiaries	-	-	1,266,737,731	951,167,461
Investments in Joint Ventures & Associates	607,322,590	537,798,194	414,291,550	387,045,434
Other Project Investments	78,614,907	92,715,919	78,614,907	91,047,169
Goodwill	248,999,594	248,999,594	-	-
Deferred Tax Asset	437,546	437,545	-	-
	5,312,785,375	5,021,941,060	2,219,549,838	1,889,054,340
Inventories	31,657,006	19,223,619	6,458,614	4,994,018
Trade and Other Receivables	878,455,208	507,802,191	440,591,277	436,528,976
Other Financial Assets	91,847,390	-	31,000,000	-
Cash and Bank Balances	415,461,610	240,310,787	3,012,667	28,940,347
	1,417,421,214	767,336,597	481,062,558	470,463,341
Total Assets	6,730,206,589	5,789,277,657	2,700,612,396	2,359,517,681
EQUITY AND LIABILITIES				
Capital and Reserves				
Stated Capital	1,417,908,484	1,417,908,484	1,417,908,484	1,417,908,484
Retaining Earnings	1,357,176,727	1,192,078,259	159,389	34,566,059
Other components of equity	142,406,654	101,794,975	-	-
Equity attributable to Equity Holders of the Parent	2,917,491,865	2,711,781,718	1,418,067,873	1,452,474,543
Non Controlling Interest	50,176,129	41,587,769	-	-
Total Equity	2,967,667,993	2,753,369,487	1,418,067,873	1,452,474,543
Non- Current Liabilities				
Financing and Lease (Ijara) Payables	2,096,057,203	2,124,251,574	650,000,000	659,734,095
Defined Benefit Liability	30,974,312	27,524,488	25,906,483	23,503,282
Deferred Tax Liability	287,425,596	192,446,454	-	-
	2,414,457,111	2,344,222,516	675,906,483	683,237,377
Current Liabilities				
Trade and Other Payables	358,718,967	138,155,658	152,787,954	149,801,156
Financing and Lease (Ijara) Payables	923,471,042	548,516,926	453,850,085	74,004,605
Income Tax Liability	65,891,476	5,013,070	-	-
	1,348,081,485	691,685,654	606,638,040	223,805,761
Total Equity and Liabilities	6,730,206,589	5,789,277,657	2,700,612,396	2,359,517,681
Net Asset Value Per Share (Rs)	3.48	3.24	1.69	1.73
No of Issued Shares	837,785,465	837,785,465	837,785,465	837,785,465

* The amounts are provisional and subject to audit

These Financial Statements are in compliance with the requirement of the Companies Act No. 07 of 2007

(Signed)

.....
Mafaz Ansar
Head of Finance & Treasury

The Board of Directors is responsible for the Preparation and presentation of these financial statements.

(Signed)

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Riyaz M.Sangani
Managing Director

(Signed)

.....
Rizvi Zaheed
Director

Colombo
13th February 2020

STATEMENT OF COMPREHENSIVE INCOME

Group

	Quarter Ended 31st December			Nine Months Ended 31st December		
	2019 (Unaudited*) Rs.	2018 Rs.	Variance %	2019 (Unaudited*) Rs.	2018 Rs.	Variance %
Revenue	520,692,503	355,874,490	46	1,084,046,048	1,053,744,580	3
Cost of Sales	(115,316,801)	(76,366,960)	51	(264,945,868)	(227,685,016)	16
Gross Profit	405,375,702	279,507,530	45	819,100,180	826,059,564	(1)
Other Income and Gain/(Losses)	(4,074,396)	(20,918,550)	(81)	1,120,307	51,253,189	(98)
Administrative Expenses	(63,083,457)	(67,817,732)	(7)	(181,331,446)	(173,774,825)	4
Finance Cost	(78,378,594)	(77,106,115)	2	(230,764,319)	(225,722,093)	2
Finance Income	715,603	1,299,972	(45)	1,549,297	1,479,695	5
Investment Share in the Joint Ventures & Associate	21,125,649	30,310,653	(30)	46,738,419	73,342,260	(36)
Profit Before Tax	281,680,508	145,275,759	94	456,412,439	552,637,790	(17)
Income Tax Expense	(55,331,205)	(24,770,392)	123	(177,642,364)	(87,278,210)	104
Profit for the period	226,349,303	120,505,367	88	278,770,075	465,359,580	(40)
Other Comprehensive Income (OCI)						
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(130,071)	(896,681)	(85)	(433,334)	(2,263,348)	(81)
Income Tax on Other Comprehensive Income	23,840	213,626	(89)	70,908	552,148	(87)
Net Actuarial Gain/(Loss) on Defined Benefit Plan of Investment share	10,863	(66,806)	116	2,362	(103,637)	102
Exchange Differences on Translation of Foreign Operations	8,631,703	58,141,750	(85)	40,611,679	123,326,565	(67)
Other Comprehensive Income for the Year, Net of Tax	8,536,336	57,391,889	(85)	40,251,615	121,511,728	(67)
Total Comprehensive Income for the Year, Net of Tax	234,885,639	177,897,256	32	319,021,690	586,871,308	(46)
Profit attributable to :						
Equity Holders of the Parent	219,700,603	118,083,243	86	270,181,412	454,507,129	(41)
Non-Controlling Interest	6,648,700	2,422,124	174	8,588,663	10,852,451	>1000
Total Profit for the period	226,349,303	120,505,367	88	278,770,075	465,359,580	(40)
Total Comprehensive Income attributable to :						
Equity Holders of the Parent	228,236,939	175,475,218	30	310,433,330	576,019,117	(46)
Non-Controlling Interest	6,648,700	2,422,038	175	8,588,360	10,852,191	(21)
Total Comprehensive Income for the Year	234,885,639	177,897,256	32	319,021,690	586,871,308	(46)
Earnings Per Share	0.26	0.14		0.32	0.55	
Weighted Average No of Shares	837,785,465	833,951,613		837,785,465	833,951,613	

STATEMENT OF COMPREHENSIVE INCOME

	Company					
	Quarter Ended 31st December			Nine Months Ended 31st December		
	2019 (Unaudited*) Rs.	2018 Rs.	Variance %	2019 (Unaudited*) Rs.	2018 Rs.	Variance %
Revenue	104,604,394	62,581,697	67	241,173,566	199,302,046	21
Cost of Sales	(12,131,635)	(11,874,355)	2	(35,895,905)	(35,872,787)	0
Gross Profit	92,472,759	50,707,342	82	205,277,661	163,429,259	26
Other Income and Gain/(Losses)	(18,489)	40,980,212	(100)	102,802,881	100,120,802	3
Administrative Expenses	(51,232,165)	(55,821,835)	(8)	(148,104,102)	(145,655,008)	2
Finance Cost	(36,377,953)	(23,804,402)	53	(90,726,164)	(68,356,960)	33
Finance Income	649,802	920,286	(29)	1,321,665	1,091,531	21
Profit Before Tax	5,493,954	12,981,603	(58)	70,571,941	50,629,625	39
Income Tax Expense	(23,840)	(297,008)	(92)	(71,520)	(5,449,816)	(99)
Profit for the period	5,470,114	12,684,595	(57)	70,500,421	45,179,809	56
Other Comprehensive Income						
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(85,143)	(538,156)	(84)	(255,428)	(1,614,470)	(84)
Income Tax on Other Comprehensive Income	23,840	150,684	(84)	71,520	452,051	(84)
Other Comprehensive Income for the Year, Net of Tax	(61,303)	(387,472)	(84)	(183,908)	(1,162,419)	(84)
Total Comprehensive Income for the Year, Net of Tax	5,408,811	12,297,123	(56)	70,316,513	44,017,390	60
Profit attributable to :						
Equity Holders of the Parent	5,470,114	12,684,595	(57)	70,500,421	45,179,809	56
Total Profit for the period	5,470,114	12,684,595	(57)	70,500,421	45,179,809	56
Total Comprehensive Income attributable to :						
Equity Holders of the Parent	5,408,811	12,297,123	(56)	70,316,513	44,017,390	60
Total Comprehensive Income for the Year	5,408,811	12,297,123	(56)	70,316,513	44,017,390	60
Earnings Per Share	0.01	0.02		0.08	0.05	
Weighted Average No of Shares	837,785,465	833,951,613		837,785,465	833,951,613	

* The amounts are provisional and subject to audit

** The variance indicates the impact on the profitability

STATEMENT OF CHANGES IN EQUITY

GROUP	Stated Capital	Retained Earnings	Foreign Currency Translation Reserve	Non-Controlling Interest	Other Component of the Equity	Total
	Rs	Rs	Rs	Rs	Rs	Rs
Balance as at 1st April 2018	1,342,608,484	810,201,685	31,462,897	27,882,261		2,212,155,327
Profit for the Period		454,507,130		10,852,451		465,359,581
Other Comprehensive Income		(1,814,579)	123,326,565	(258)		121,511,728
Total Comprehensive Income for the Year	-	452,692,551	123,326,565	10,852,193		586,871,309
Share Issued for the Period	75,300,000					75,300,000
Disposal of Subsidiary		7,431,544		214,061,071		221,492,615
Gain from Disposal of Subsidiary					61,051,270	61,051,270
Dividend paid for the Period		(125,667,820)				(125,667,820)
Balance as at 31st December 2018	1,417,908,484	1,144,657,960	154,789,462	252,795,525	61,051,270	3,031,202,701
Balance as at 1st April 2019	1,417,908,484	1,192,078,259	101,794,975	41,587,769		2,753,369,487
Profit for the period	-	270,181,412	-	8,588,663		278,770,075
Other Comprehensive Income	-	(359,761)	40,611,679	(303)		40,251,615
Total Comprehensive Income for the Year	-	269,821,651	40,611,679	8,588,360		319,021,690
Dividend paid for the Period	-	(104,723,183)	-	-		(104,723,183)
Balance as at 31st December 2019	1,417,908,484	1,357,176,727	142,406,654	50,176,129	-	2,967,667,993

COMPANY	Stated Capital	Retained Earnings	Total
	Rs	Rs	Rs
Balance as at 1st April 2018	1,342,608,484	141,306,450	1,483,914,934
Profit for the Period	-	45,179,809	45,179,809
Other Comprehensive Income	-	(1,162,418)	(1,162,418)
Total Comprehensive Income for the Year	-	44,017,391	44,017,391
Capitalization of Reserves	-	-	-
Dividend paid for the Period	-	(125,667,820)	(125,667,820)
Share Issue for the Period	75,300,000		75,300,000
Balance as at 31st December 2018	1,417,908,484	15,638,630	1,603,232,325
Balance as at 1st April 2019	1,417,908,484	34,566,059	1,452,474,543
Profit for the period	-	70,500,421	70,500,421
Other Comprehensive Income	-	(183,908)	(183,908)
Total Comprehensive Income for the Year	-	70,316,513	70,316,513
Dividend paid for the Period	-	(104,723,183)	(104,723,183)
Balance as at 31st December 2019	1,417,908,484	159,389	1,418,067,873

STATEMENT OF CASH FLOWS

As at	Group		Company	
	31.12.2019 (Unaudited*) Rs.	31.12.2018 Rs.	31.12.2019 (Unaudited*) Rs.	31.12.2018 Rs.
Cash Flows From/(Used in) Operating Activities				
Profit from Ordinary Activities Before Tax	456,412,439	552,637,790	70,571,941	50,629,625
Adjustments for				
Depreciation	118,626,315	84,013,677	18,841,877	18,813,076
Provision for Retiring Gratuity	3,157,973	6,736,664	2,300,572	1,127,146
Impairment/ written off of other projects	11,946,151	(1,343,780)	11,946,151	(1,343,780)
Translation Exchange Gain/(Loss)	2,019,638	-	-	-
(Profit)/Loss on Disposal of Property, Plant and Equipment	(943,619)	-	(943,619)	-
Profit from the Joint Ventures	(46,738,419)	(73,342,260)	-	-
(Gain)/Loss from Share disposal	-	(39,808,975)	-	(73,300,510)
Dividend Received	-	-	(101,877,750)	(30,000,000)
Finance Income	(1,549,297)	(1,479,695)	(1,321,665)	(1,091,531)
Finance Cost	230,764,319	225,722,093	90,726,164	68,356,960
Operating Profit/(Loss) Before Working Capital Changes	773,695,499	753,135,514	90,243,671	33,190,986
(Increase)/Decrease in Inventories	(2,965,776)	(1,344,987)	(1,464,596)	(146,125)
(Increase)/Decrease in Trade & Other Receivables	(469,917,486)	(248,903,985)	(75,557,664)	143,369,663
Increase/(Decrease) in Trade & Other Payables	279,190,999	555,650,508	(2,366,260)	(71,383,454)
Transfer of expenses from other project investment to relevant project companies	18,483,385	23,965,000	18,483,385	25,300,000
Cash Generated from Operations	598,486,621	1,082,502,050	29,338,536	130,331,070
Finance Cost Paid	(230,626,048)	(225,722,093)	(90,726,164)	(68,356,960)
Finance Income Received	1,549,297	1,479,695	1,321,665	1,091,531
Defined Benefit Plan Costs Paid	(152,800)	(669,925)	(152,800)	(669,925)
Income Tax Paid	(41,358,101)	(10,190,688)	-	(5,449,816)
Net Cash From Operating Activities	327,898,969	847,399,039	(60,218,763)	56,945,900
Net Cash From (Used In) Investing Activities				
Acquisition of Property, Plant & Equipment	(220,821,067)	(992,607,018)	(17,514,267)	(12,249,120)
Proceeds from sale of Property, Plant & Equipment	1,000,000	-	1,000,000	-
Investment in new project development	(22,340,659)	-	(22,340,659)	-
Investment in Subsidiaries	-	230,968,234	(235,873,827)	(253,479,884)
Investment in Joint Ventures & Associates	(27,246,116)	-	(27,246,116)	-
Investment in Other financial assets	(91,847,390)	-	(31,000,000)	-
Proceeds from Sale of Shares	-	78,350,000	-	78,350,000
Dividend Received	3,837,750	-	101,877,750	30,000,000
Net Cash Flow Used in Investing Activities	(357,417,482)	(683,288,784)	(231,097,119)	(157,379,004)
Cash From (Used in) Financing Activities				
Share Issue	-	-	-	75,300,000
Dividend Payments	(104,723,183)	(125,667,820)	(104,723,183)	(125,667,820)
Principal Payment Under Ijara Facilities/(Finance Leases)	(4,056,355)	(4,109,323)	(3,174,160)	(2,199,737)
Principal Payment Under Murabaha Facilities	-	(5,297,199)	-	(5,297,199)
Principal Payment Under Diminishing Musharakah Facilities	(356,444,091)	(394,415,754)	-	(42,003,722)
Principal Payments under Wakala Facilities	(2,000,000)	(110,000,000)	-	(110,000,000)
Principal Payments under short term facilities	(5,714,455)	(843,671,875)	(5,714,455)	(843,671,875)
Proceeds from Ijara Facilities	-	11,577,735	-	9,377,735
Proceeds from Short term facilities	384,000,000	445,808,865	379,000,000	445,808,865
Proceeds from Diminishing Musharakah Facilities	293,607,420	1,084,672,260	-	700,000,000
Net Cash From (Used In) Financing Activities	204,669,336	58,896,889	265,388,202	101,646,247
Net Increase/(Decrease) in Cash & Cash Equivalents	175,150,823	223,007,145	(25,927,680)	1,213,142
Cash & Cash Equivalents at the beginning of period	240,310,787	105,616,266	28,940,347	36,687,715
Cash & Cash Equivalents at end of period	415,461,610	328,623,411	3,012,667	37,900,857
Movement in cash and cash equivalents				
Components of Cash and Cash Equivalents	362,500	362,500	290,600	362,500
Cash and Bank Balances	415,099,110	328,260,911	2,722,067	37,538,357
At the end of the period	415,461,610	328,623,411	3,012,667	37,900,857

* The amounts are provisional and subject to audit

NOTES TO THE FINANCIAL STATEMENTS

- The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standards – LKAS 34 on Interim Financial Reporting. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31st March 2019 including the changes to accounting policies, as a result of convergence to the revised Sri Lanka Accounting Standards ('SLFRSs/LKASs'). Further, the provisions of the Companies Act No 7 of 2007 have been considered in preparing the interim financial statements. The figures in the presented financial statements are provisional and subject to audit unless otherwise stated.
- The summarized financial information of the Joint Ventures and the Associates, which are now being accounted under Equity method, is presented below:

Investment in Joint Ventures & Associate	As at 31/12/2019	As at 31/12/2018	As at 31/03/2019
Gurugoda Hydro (Pvt) Ltd	54,485,672	56,265,616	53,885,923
Vidul Madugeta (Pvt) Ltd	242,523,819	209,849,519	193,677,549
Nilwala Vidulibala Company (Pvt) Ltd	101,669,249	86,474,482	81,091,920
Vidul Biomass (Pvt) Ltd	208,643,851	-	209,142,802
Total investment in Joint Ventures	607,322,590	352,589,617	537,798,194

Share of comprehensive income from the Joint Ventures & Associate	9 Months Ended 31/12/2019	9 Months Ended 31/12/2018	12 Months Ended 31/03/2019
Gurugoda Hydro (Pvt) Ltd	599,750	6,978,818	1,109,716
Udaka Energy Group (Pvt) Ltd (Disposed)	-	945,876	3,105,567
Vidul Madugeta (Pvt) Ltd	48,846,270	42,507,869	39,385,899
Nilwala Vidulibala Company (Pvt) Ltd	25,039,829	22,806,061	21,885,560
Vidul Biomass (Pvt) Ltd	(27,745,067)	-	(4,227,638)
Total share of comprehensive income from Joint Ventures	46,740,781	73,238,624	61,259,104

- Operating Segment Information.

For the Quarter Ended 31/12/2019	Power Generation- Local	Power Generation- Overseas	Engineering Consultancy & Project Management	Total
Revenue	659,458,995	414,161,027	10,426,027	1,084,046,048
Gross Profit	474,218,303	334,972,027	9,909,850	819,100,180
Profit After Tax	121,254,428	165,411,123	(7,895,476)	278,770,075
Total Assets	3,394,673,058	3,312,136,375	23,397,156	6,730,206,589
Total Liabilities	1,665,968,830	2,083,118,575	13,234,624	3,762,322,030

For the Quarter Ended 31/12/2018	Power Generation- Local	Power Generation- Overseas	Engineering Consultancy & Project Management	Total
Revenue	691,967,438	347,041,692	14,735,449	1,053,744,580
Gross Profit	547,673,954	263,937,069	14,448,541	826,059,564
Profit After Tax	308,342,993	155,250,428	1,766,159	465,359,580
Total Assets	4,651,548,458	2,267,380,704	31,888,090	6,950,817,251
Total Liabilities	2,361,465,907	1,547,382,093	10,766,549	3,919,614,549

4. The Bambarabatu Oya Mini Hydro Power Plant concluded the stipulated contractual period of Standard Power Purchasing Agreement (SPPA) with the Ceylon Electricity Board (CEB) on 1st June 2016. An interim SPPA was signed up to 31st December 2018 and payment was received in July 2019. New SPPA for the period of 20 years from 01st January 2019 to be signed, although SPPA is yet to be signed, the CEB continue to accept the supply of electricity from the power plant. The company has obtained all requisite consents and approvals from Public Utilities Commission of Sri Lanka (PUCSL) and other approving authorities and waiting for signing the SPPA with CEB.
5. The Bambarabatu Oya Mini Hydro Power Plant recognized Rs.58.17 Mn as revenue based on the tariff (Rs 5.40 per Unit) paid by CEB for 2018 generation , the revenue amounting Rs. 66.48 Mn has been recognized as a trade receivable for the Twelve months period ended 31st December 2019.
6. There has not been any significant change in the nature of contingent liabilities, which were disclosed in the Annual Report for the financial year ended 31st March 2019.
7. No circumstance has arisen since the Balance Sheet date, which would require adjustments to or disclosure in the financial statements, other than the disclosures made in this interim financial statements.
8. Vidullanka PLC has invested Rs 27.2 Mn in Vidul Biomass (Pvt) Ltd on 8th May 2019, this is a part of the overall investment in Vidul Biomass (Pvt) Ltd and did not result any changes in the % of the ownership.
9. Vidullanka PLC has invested Rs 22.84 Mn in Africeylon Power Ltd on 12th September 2019 and Rs 217.3 Mn In Timex Bukinda Hydro (U) Ltd during the financial year.
10. Group Income Tax expenses includes Rs. 89.1 Mn of Deferred Tax provision and dividend tax of 15.96 Mn.
11. Company has declared an interim dividend of Rs. 0.125 cents per share on 25th July 2019, amounting to a total distribution of Rs. 104.7 Mn paid on 15th August 2019.
12. Vidullanka PLC has invested Rs 9 Mn in Fergasm Power (Pvt) Ltd during this quarter.
13. Market price per share during the quarter end

Description	31st December 2019		31st December 2018	
	Date	Rs.	Date	Rs.
Market Price-Highest	21/11/2019	5.10	30/11/2018	5.00
Market Price-Lowest	11/10/2019	4.30	25/10/2018	4.40
Market Price-last Traded	31/12/2019	4.90	31/12/2018	4.60

14. Directors' Shareholding as at 31st December 2019.

	Name of Director / CEO	No of Shares
1	Mr. Osman Kassim	65,217,391
2	Mr. Osman Kassim / Ms K Kassim	10,942,641
3	Mr. Riyaz M. Sangani	109,063,206
4	Mr. Sattar Kassim	74,137,368
5	Mr. Sujendra Mather	19,827,892
6	Mr. Ranjan Mather	74,985,923
7	Mr. Sidath Fernando	5,000,000
8	Mr. Shahid M. Sangani	4,227,569
9	Mr. C.F Fuhrer	1,098,398
10	Mrs. Deepthie Wickramasuriya	Nil
11	Mr. Rizvi Zaheed	Nil

15. Public Shareholding information as at 31st December 2019.

Issued Share Capital	837,785,465	
1. Parent, subsidiary, associate entities or any subsidiaries or associates of its parent entity		-
2. Directors of the entity, spouses & their close family members		
Mr.Osman Kassim (Chairman)	65,217,391	
Mr. Osman Kassim /Ms K Kassim	10,942,641	
Mr. Riyaz M. Sangani (CEO)	109,063,206	
Mr. Shahid M. Sangani	4,227,569	
Mr. S. Ranjan Mather	74,985,923	
Mr. Sidath Fernando	5,000,000	
Mr. Sattar Kassim	74,137,368	
Mr. C. F. Fuhrer	1,098,398	
Mr. Sujendra Mather	19,827,892	
Mrs. S. R. Sangani	418,934	
Mrs. S. S. Sangani	2,819,955	
Mrs. R. L. Mather	42,225,000	
Mrs Z.M Sangani (Deceased)	11,767,741	(421,732,018)
3. Chief Executive Officer and his close family members (as Indicated above)		-
4. Key management Personnel and their close family members		-
5. Any party acting in concert with the parties set out in 1,2,3 & 4		-
6. Shares that have been allotted to employees, whereby the shares of the Entity are, directly or indirectly controlled by the management or the majority shareholder of the Entity.		-
7. Shares that are in a locked account with the CDS due to statutory or regulatory requirement other than the shareholders exempted under (8) below.		-
8. Entities, Single shareholders or Single shareholders jointly or severally holding 10% or more (5% for Dirisavi Board)		
Belmont Agents Limited	73,587,431	
Wembley Spirit Limited	108,943,372	(182,530,803)
Public Shareholding		233,522,644
Public Holding - %		27.9%
Public Holding - No of Shareholders		1,482
Non Public Shareholding		604,262,821
Non Public Shareholding %		72.1%
Non Public Holding - No of Shareholders		15
Existing Floated adjusted Market Capitalization		1,144,260,956
Option for Compliance - Option 5 of 7.13.1 (a) of the Listing Rules		

16. The name and the number of shares held by the top 20 shareholders as at 31st December 2019.

	Name	Shares	%
1	Mr Riyaz M. Sangani	109,063,206	13.02%
2	Wembley Spirit Ltd	108,943,372	13.00%
3	Mr. Ranjan Mather	74,985,923	8.95%
4	Mr.Sattar Kassim	74,137,368	8.85%
5	Belmont Agents Ltd	73,587,431	8.78%
6	Mr. Osman Kassim	65,217,391	7.78%
7	Aberdeen Holdings (Pvt) Ltd	53,854,046	6.43%
8	Mrs. R.L. Mather	42,225,000	5.04%
9	ABC International Ltd	28,719,973	3.43%
10	Mrs. Yumna Kunimoto	25,275,451	3.02%
11	Mr. Mohamed Shafee Mohideen	21,172,720	2.53%
12	Mr. Sujendra Mather	19,827,892	2.37%
13	Dynawash Ltd	17,966,598	2.14%
14	Jaywise Construction Ltd	14,094,251	1.68%
15	Mr. Ranjeet Bhanwarlal Barmecha	11,820,003	1.41%
16	Mrs. Z.M.Sangani	11,767,741	1.40%
17	Mrs. D.Z. Kathawala	11,353,546	1.36%
18	Mr. Osman Kassim /Ms K Kassim	10,942,641	1.31%
19	Timex Garments (Pvt) Ltd	7,782,699	0.93%
20	Vanguard Industries (Pvt) Ltd	7,606,012	0.91%
	Top 20 Share Holders	790,343,264	94.34%

CORPORATE INFORMATION

COMPANY STATUS

Public Limited Liability Company Listed in the Colombo Stock Exchange on 10th June 2005

RE-REGISTRATION DATE & NUMBER

27th September 2007

PQ 83

COMPANY SECRETARY

Managers & Secretaries (Pvt) Ltd

No 8, Tickle Road

Colombo 08

STATED CAPITAL

Rs. 1,417,908,484/-

ISSUED NUMBER OF SHARES

837,785,465 Shares

REGISTERED OFFICE

Level 04, Access Towers

No 278 Union Place

Colombo 02

Telephone – 011 4760000

Fax – 011 4760076

Email – info@vidullanka.com

Web – www.vidullanka.com

AUDITORS

M/s. Ernst & Young, Chartered Accountants

No 201, De Saram Place

Colombo 10

BANKERS

Amana Bank PLC

MCB Bank Limited

Hatton National Bank PLC

Commercial Bank of Ceylon PLC

Bank of Ceylon

NDB Bank PLC

Stanbic Bank Uganda Limited