



VIDULLANKA PLC

Building on Renewable Energy Sources

(PQ 83)

**INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED
31ST DECEMBER 2018**

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VIDULLANKA PLC**Statement of Financial Position****As at 31st December 2018**

	Group		Company	
	31.12.2018 (Unaudited*) Rs.	31.03.2018 (Audited) Rs.	31.12.2018 (Unaudited*) Rs.	31.03.2018 (Audited) Rs.
ASSETS				
Non-Current Assets				
Property, Plant & Equipment	4,967,500,898	4,057,474,026	463,627,478	470,191,379
Mature bearer biological assets	9,142,486	9,806,425	-	-
Investments in Subsidiaries	-	-	1,057,838,800	804,408,460
Investments in Joint Ventures & Associates	352,589,617	319,172,245	166,037,412	171,037,413
Other Project Investments	90,307,657	112,928,877	88,972,657	112,928,877
Goodwill	248,999,594	215,879,383	-	-
Deferred Tax Asset	202,060	202,060	-	-
	5,668,742,312	4,715,463,016	1,776,476,348	1,558,566,129
Inventories	18,977,687	17,632,700	4,736,037	4,589,912
Trade and Other Receivables	931,973,841	462,113,344	464,395,539	607,765,202
Other Financial Assets	2,500,000	2,500,000	2,500,000	2,500,000
Cash and Bank Balances	328,623,411	105,616,266	37,900,859	36,687,715
	1,282,074,939	587,862,310	509,532,434	651,542,829
Total Assets	6,950,817,251	5,303,325,326	2,286,008,782	2,210,108,958
EQUITY AND LIABILITIES				
Capital and Reserves				
Stated Capital	1,417,908,484	1,342,608,484	1,417,908,484	1,342,608,484
Retaining Earnings	1,144,657,960	810,201,685	59,656,020	141,306,450
Foreign Currency Translation Reserve	154,789,462	31,462,897	-	-
Other components of equity	61,051,270	-	-	-
Equity attributable to Equity Holders of the Parent	2,778,407,177	2,184,273,066	1,477,564,504	1,483,914,934
Non Controlling Interest	252,795,525	27,882,261	-	-
Total Equity	3,031,202,702	2,212,155,327	1,477,564,504	1,483,914,934
Non-Current Liabilities				
Financing and Lease (Ijara) Payables	2,316,391,399	1,728,356,326	696,780,000	92,900,163
Defined Benefit Liability	28,741,398	22,674,659	20,953,432	19,333,793
Deferred Taxation	198,540,931	112,760,799	4,230,918	4,230,918
	2,543,673,728	1,863,791,784	721,964,350	116,464,874
Current Liabilities				
Trade and Other Payables	877,765,888	322,115,380	57,068,496	128,451,950
Financing and Lease (Ijara) Payables	497,546,798	901,094,898	29,320,116	481,185,886
Income Tax Liability	628,135	4,167,937	91,316	91,314
	1,375,940,821	1,227,378,215	86,479,928	609,729,150
Total Equity and Liabilities	6,950,817,251	5,303,325,326	2,286,008,782	2,210,108,958

Net Asset Value Per Share (Rs)	3.32	2.66	1.77	1.81
No of Issued Shares	837,127,767	821,869,169	837,127,767	821,869,169

* The amounts are provisional and subject to audit

These Financial Statements are in compliance with the requirement of the Companies Act No. 07 of 2007

Sgd.

Mafaz Ansar
Head of Finance & Treasury

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Sgd.

Riyaz M.Sangani
Managing Director

Sgd.

Deepthie Wickramasuriya
DirectorColombo
11th February 2019

VIDULLANKA PLC**Statement of Comprehensive Income****For the period ended 31st December 2018**

	Group					
	Quarter Ended 31st December			Nine Months Ended 31st December		
	2018 (Unaudited*) Rs.	2017 Rs.	Variance**	2018 (Unaudited*) Rs.	2017 Rs.	Variance
Revenue	355,874,490	319,492,679	11%	1,053,744,580	764,370,557	38%
Cost of Sales	(76,366,960)	(64,412,827)	(19%)	(227,685,016)	(185,586,423)	(23%)
Gross Profit	279,507,530	255,079,851	10%	826,059,564	578,784,134	43%
Other Income and Gain/(Losses)	(20,918,550)	(8,155,789)	(156%)	51,253,189	364,602,653	(86%)
Administrative Expenses	(67,817,730)	(52,502,540)	(29%)	(173,774,825)	(182,050,860)	5%
Finance Cost	(77,106,115)	(58,857,983)	(31%)	(225,722,093)	(189,493,587)	(19%)
Finance Income	1,299,972	17,336	> 999%	1,479,695	438,074	238%
Investment Share in the Joint Ventures	30,310,653	47,378,101	(36%)	73,342,260	77,026,996	(5%)
Profit Before Tax	145,275,759	182,958,977	(21%)	552,637,790	649,307,411	(15%)
Income Tax Expense	(24,770,392)	(38,603,420)	36%	(87,278,210)	(123,217,591)	29%
Profit for the period	120,505,367	144,355,557	(17%)	465,359,580	526,089,820	(12%)
Other Comprehensive Income						
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(896,681)	60,939	> 999%	(2,263,348)	270,433	937%
Income Tax on Other Comprehensive Income	213,626	(26,285)	913%	552,148	(79,649)	(793%)
Net Actuarial Gain/(Loss) on Defined Benefit Plan of Investment share	(66,806)	22,753	(394%)	(103,637)	68,258	(252%)
Exchange Differences on Translation of Foreign Operations	58,141,750	(737,057)	> 999%	123,326,565	(8,720,274)	> 999%
Other Comprehensive Income for the Year, Net of Tax	57,391,889	(679,650)	> 999%	121,511,728	(8,461,234)	> 999%
Total Comprehensive Income for the Year, Net of Tax	177,897,256	143,675,907	24%	586,871,308	517,628,586	13%
Profit attributable to :						
Equity Holders of the Parent	118,083,243	136,462,189	(13%)	454,507,130	508,991,300	(11%)
Non-Controlling Interest	2,422,124	7,893,368	(69%)	10,852,451	17,098,520	(37%)
Total Profit for the period	120,505,367	144,355,557	(17%)	465,359,580	526,089,820	(12%)
Total Comprehensive Income attributable to :						
Equity Holders of the Parent	175,475,218	142,097,532	23%	576,019,117	506,844,509	14%
Non-Controlling Interest	2,422,038	1,578,375	53%	10,852,192	10,784,078	1%
Total Comprehensive Income for the Year	177,897,256	143,675,907	24%	586,871,308	517,628,586	13%

Earnings Per Share 0.14 0.17 0.55 0.62

Weighted Average No of Shares 833,951,613 821,869,169 833,951,613 821,869,169

* The amounts are provisional and subject to audit

** The variance indicates the impact on the profitability

Note -Changes to the comparative figures are made to reflect the outcome of the 2018 financial audit.

Vidullanka PLC

Statement of Comprehensive Income

For the period ended 31st December 2018

	Company					
	Quarter Ended 31st December			Nine Months Ended 31st December		
	2018 (Unaudited*) Rs.	2017 Rs.	Variance**	2018 (Unaudited*) Rs.	2017 Rs.	Variance**
Revenue	62,581,697	65,631,408	(5%)	199,302,046	200,859,036	(1%)
Cost of Sales	(11,874,355)	(11,055,722)	(7%)	(35,872,787)	(33,755,834)	(6%)
Gross Profit	50,707,342	54,575,686	(7%)	163,429,259	167,103,202	(2%)
Other Income and Gain/(Losses)	40,980,212	7,998,194	412%	100,120,802	211,990,147	(53%)
Administrative Expenses	(55,821,835)	(43,955,473)	(27%)	(145,655,008)	(136,962,398)	(6%)
Finance Cost	(23,804,402)	(17,757,146)	(34%)	(68,356,960)	(57,809,511)	(18%)
Finance Income	920,286	17,333	> 999%	1,091,531	438,074	149%
Profit Before Tax	12,981,603	878,593	1378%	50,629,625	184,759,513	(73%)
Income Tax Expense	(297,008)	285,502	(204%)	(5,449,816)	235,013	> 999%
Profit for the period	12,684,595	1,164,095	990%	45,179,809	184,994,526	(76%)
Other Comprehensive Income						
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(538,157)	105,138	(612%)	(1,614,470)	315,416	(612%)
Income Tax on Other Comprehensive Income	150,684	(26,285)	673%	452,051	(78,854)	(673%)
Other Comprehensive Income for the Year, Net of Tax	(387,473)	78,853	(591%)	(1,162,418)	236,562	(591%)
Total Comprehensive Income for the Year, Net of Tax	12,297,123	1,242,948	889%	44,017,390	185,231,088	(76%)
Profit attributable to :						
Equity Holders of the Parent	12,684,595	1,164,095	990%	45,179,809	184,994,526	(76%)
Total Profit for the period	12,684,595	1,164,095	990%	45,179,809	184,994,526	(76%)
Total Comprehensive Income attributable to :						
Equity Holders of the Parent	12,297,123	1,242,948	889%	44,017,390	185,231,088	(76%)
Total Comprehensive Income for the Year	12,297,123	1,242,948	889%	44,017,390	185,231,088	(76%)

Earnings Per Share

0.02

0.00

0.05

0.23

Weighted Average No of Shares

833,951,613

821,869,169

833,951,613

821,869,169

* The amounts are provisional and subject to audit

** The variance indicates the impact on the profitability

Note -Changes to the comparative figures are made to reflect the outcome of the 2018 financial audit.

VIDULLANKA PLC**Statement of Changes In Equity****Nine Months Ended 31st December 2018**

GROUP	Stated Capital	Retained Earnings	Foreign Currency Translation Reserve	Non-Controlling Interest	Other Components of Equity	Total
	Rs	Rs	Rs	Rs	Rs	Rs
Balance As At 1st April 2017	1,267,893,105	569,026,544	(35,150,451)	5,820,869	-	1,807,590,067
Acquisition of stake	-	(21,843,908)	-	21,843,908	-	-
Profit for the period	-	508,991,300	-	17,098,520	-	526,089,820
Other Comprehensive Income	-	6,573,484	(8,720,274)	(6,314,443)	-	(8,461,233)
Total Comprehensive Income for the Year	-	515,564,784	(8,720,274)	10,784,077	-	517,628,587
Capitalization of Reserves	74,715,379	(74,715,379)	-	-	-	-
Dividend	-	(74,715,379)	-	(11,238,750)	-	(85,954,129)
Balance As at 31st December 2017	1,342,608,485	935,160,571	(43,870,725)	5,366,196	-	2,239,264,524
Balance As At 1st April 2018	1,342,608,484	810,201,685	31,462,897	27,882,261	-	2,212,155,327
Share Issue during the Period	75,300,000	-	-	-	-	75,300,000
Acquisition of stake	-	7,431,544	-	214,061,071	-	221,492,616
Gain from Disposal of Shares of Subsidiary	-	-	-	-	61,051,270	61,051,270
Profit for the period	-	454,507,130	-	10,852,451	-	465,359,581
Other Comprehensive Income	-	(1,814,579)	123,326,565	(258)	-	121,511,728
Total Comprehensive Income for the Year	-	452,692,551	123,326,565	10,852,192	61,051,270	586,871,309
Dividend	-	(125,667,820)	-	-	-	(125,667,820)
Balance As at 31st December 2018	1,417,908,484	1,144,657,960	154,789,462	252,795,525	61,051,270	3,031,202,702

COMPANY	Stated Capital	Retained Earnings	Total
	Rs	Rs	Rs
Balance As At 1st April 2017	1,267,893,105	149,900,901	1,417,794,006
Profit for the Period	-	184,994,526	184,994,526
Other Comprehensive Income	-	236,562	236,562
Total Comprehensive Income for the Year	-	185,231,088	185,231,088
Capitalization of Reserves	74,715,379	(74,715,379)	-
Dividend	-	(74,715,379)	(74,715,379)
Balance As at 31st December 2018	1,267,893,105	260,416,610	1,528,309,715
Balance As At 1st April 2018	1,342,608,484	141,306,450	1,483,914,934
Share Issue during the period	75,300,000	-	75,300,000
Profit for the period	-	45,179,809	45,179,809
Other Comprehensive Income	-	(1,162,418)	(1,162,418)
Total Comprehensive Income for the Year	75,300,000	44,017,390	44,017,390
Dividend	-	(125,667,820)	(125,667,820)
Balance As at 31st December 2018	1,417,908,484	59,656,020	1,477,564,504

VIDULLANKA PLC**Statement of Cash Flow****Nine Months Ended 31st December 2018**

	Group		Company	
	31.12.2018 (Unaudited*) Rs.	31.12.2017 Rs.	31.12.2018 (Unaudited*) Rs.	31.12.2017 Rs.
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES				
Profit from Ordinary Activities Before Tax	552,637,790	649,307,411	50,629,625	184,759,514
Adjustments for				
Depreciation	84,013,677	97,762,494	18,813,077	19,083,896
(Profit) /Loss on Disposal of Property, Plant and Equipment	-	873,492	-	873,492
(Gain) /Loss on Share Disposal	(39,808,975)	5,012,121	(73,300,510)	5,012,121
Provision for Retiring Gratuity	6,736,664	3,147,326	1,127,146	2,186,474
Impairment/ write off of other projects	(1,343,780)	-	(1,343,780)	-
Profit of the Joint Ventures	(73,342,260)	(77,026,996)	-	-
Finance Income	(1,479,695)	(438,074)	(1,091,531)	(438,074)
Dividend Income	-	-	(30,000,000)	(203,695,813)
Finance Cost	225,722,093	189,493,587	68,356,960	57,809,511
Operating Profit/(Loss) Before Working Capital Changes	753,135,514	868,131,361	33,190,986	65,591,121
(Increase)/Decrease in Inventories	(1,344,987)	(2,036,567)	(146,125)	204,585
(Increase)/Decrease in Trade & Other Receivables	(248,903,985)	(175,514,401)	143,369,663	(132,264,091)
(Increase)/ Decrease in Other Financial Assets	-	144,633,875	-	144,633,875
Increase/(Decrease) in Trade & Other Payables	555,650,508	(103,378,801)	(71,383,454)	(14,736,240)
Transfer of expenses from other project investment to relevant project companies	23,965,000	(3,584,452)	25,300,000	(3,584,452)
Cash Generated from Operations	1,082,502,051	728,251,015	130,331,070	59,844,798
Finance Cost Paid	(225,722,093)	(189,493,587)	(68,356,960)	(57,809,511)
Finance Income Received	1,479,695	438,074	1,091,531	438,074
Defined Benefit Plan Costs Paid	(669,925)	(3,337,925)	(669,925)	(3,201,425)
Income Tax Paid	(10,190,688)	(35,689,509)	(5,449,816)	-
Net Cash From Operating Activities	847,399,039	500,168,068	56,945,900	(728,064)
Net Cash From (Used In) Investing Activities				
Acquisition of Property, Plant & Equipment	(992,607,018)	(429,014,684)	(12,249,120)	(3,350,193)
Proceeds from sale of Property, Plant & Equipment	-	575,000	-	575,000
Net Cash & Cash equivalent from investment in Subsidiary	230,968,234	-	(253,479,884)	-
Net Proceeds from Investment in Joint Ventures & Associates	-	26,531,462	-	-
Proceeds from Sale of Shares	78,350,000	1,500,000	78,350,000	1,500,000
Dividend Received	-	-	30,000,000	203,695,813
Net Cash Flow Used in Investing Activities	(683,288,784)	(400,408,222)	(157,379,004)	202,420,620
Cash From (Used in) Financing Activities				
Share Issue	-	-	75,300,000	-
Dividend Paid	(125,667,820)	(85,954,129)	(125,667,820)	(74,715,379)
Principal Payment Under Ijara Facilities/(Finance Leases)	(4,109,323)	(2,125,014)	(2,199,737)	(912,419)
Principal Payment Under Murabaha Facilities	(5,297,199)	(14,805,631)	(5,297,199)	(14,805,631)
Principal Payment Under Diminishing Musharakah Facilities	(394,415,754)	(154,769,165)	(42,003,722)	(18,750,000)
Principal Payments under Wakala Facilities	(110,000,000)	(30,000,000)	(110,000,000)	(30,000,000)
Principal Payments under short term facilities	(843,671,875)	(375,388,280)	(843,671,875)	(375,388,280)
Proceed from Ijara Facilities/(Finance Leases)	11,577,735	-	9,377,735	-
Proceeds from Short term facilities	445,808,865	305,880,536	445,808,865	305,880,536
Proceeds from Diminishing Musharakah Facilities	1,084,672,260	290,193,260	700,000,000	-
Net Cash From (Used In) Financing Activities	58,896,889	(66,968,423)	101,646,248	(208,691,173)
Net Increase/(Decrease) in Cash & Cash Equivalents	223,007,145	32,791,422	1,213,144	(6,998,616)
Cash & Cash Equivalents at the beginning of period	105,616,266	81,174,875	36,687,715	7,346,697
Cash & Cash Equivalents at end of period	328,623,411	113,966,297	37,900,859	348,081
Movement in cash and cash equivalents				
Components of Cash and Cash Equivalents	362,500	362,500	362,500	220,000
Cash and Bank Balances	328,260,911	113,603,797	37,538,359	128,081
At the end of the period	328,623,411	113,966,297	37,900,859	348,081

* The amounts are provisional and subject to audit

VIDULLANKA PLC

NOTES TO THE FINANCIAL STATEMENTS

- The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standards – LKAS 34 Interim Financial Reporting. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31st March 2018, including the changes to accounting policies as a result of convergence to the revised Sri Lanka Accounting Standards ('SLFRSs/LKASs'). Further, the provisions of the Companies Act No 7 of 2007 have been considered in preparing the interim financial statements. The figures in the presented financial statements are provisional and subject to audit unless otherwise stated.
- The summarized financial information of the Joint Ventures and associates which are now being accounted under Equity method is presented below:

Investment in Joint Ventures	Nine months ended 31-12-2018	Year ended 31-03-2018
Investment in Gurugoda Hydro (Pvt) Ltd	56,265,616	52,776,207
Investment in Udaka Energy Group (Pvt) Ltd	-	35,385,967
Investment in Vidul Madugeta (Pvt) Ltd	209,849,519	167,341,650
Nilwala Vidulibala Company (Pvt) Ltd	86,474,482	63,668,421
Total investment in Joint Ventures	352,589,617	319,172,245
Share of comprehensive income from the Joint Ventures		
Gurugoda Hydro (Pvt) Ltd	6,978,818	15,784,311
Udaka Energy Group (Pvt) Ltd (up to the date of disposal)	945,876	(270,977)
Vidul Madugeta (Pvt) Ltd	42,507,869	51,712,191
Nilwala Vidulibala Company (Pvt) Ltd	22,806,061	17,799,984
Total share of comprehensive income from Joint Ventures	73,238,623	85,025,509

3. Operating Segment Information

For the Nine Month Ended 31st December -2018	Power Generation-Local	Power Generation-Overseas	Engineering Consultancy & Project Management	Total
Revenue	691,967,438	347,041,692	14,735,449	1,053,744,580
Gross Profit	547,673,954	263,937,069	14,448,541	826,059,564
Profit After Tax	308,342,993	155,250,428	1,766,159	465,359,580
Total Assets	4,651,548,458	2,267,380,704	31,888,090	6,950,817,251
Total Liabilities	2,361,465,907	1,547,382,093	10,766,549	3,919,614,549

For the Nine Month Ended 31st December -2017	Power Generation-Local	Power Generation-Overseas	Engineering Consultancy & Project Management	Total
Revenue	530,074,592	217,854,843	16,441,122	764,370,557
Gross Profit	413,201,738	149,747,356	15,835,040	578,784,134
Profit After Tax	200,973,227	324,926,802	189,790	526,089,820
Total Assets	3,348,441,557	1,768,910,102	22,739,052	5,140,090,712
Total Liabilities	1,491,271,358	1,406,036,707	3,518,123	2,900,826,188

4. The Bambarabatu Oya Mini Hydro Power Plant concluded the stipulated contractual period of Standard Power Purchasing agreement (SPPA) with the Ceylon Electricity Board (CEB) on 1st June 2016. The SPPA is yet to be renewed, however CEB continue to accept the supply of electricity from the power plant. The revenue (amounting Rs.141.72 Mn) has been recognized based on the tariff of Rs. 5.30 per unit since the expiration of SPPA, which is offered by CEB for the similar mini hydro power plants with SPPA expired. Revenue amounting Rs. 55.09 million has been recognized as the trade receivable for the nine months period ended for the financial year 2018/19. Vidullanka PLC has obtained all requisite consent from Public Utilities Commission of Sri Lanka (PUCSL) and waiting for signing of SPPA with CEB.
5. There has not been any significant change in the nature of the contingent liabilities which were disclosed in the Annual Report for the financial year ended 31st March 2018
6. No circumstance has arisen since the Balance Sheet date, which would require adjustments to or disclosure in the financial statement, other than the disclosures made in this interim financial statements
7. 15,916,296 shares were issued by way of a Private Placement to Timex Garments (Pvt) Limited at a value of 4.83 per share this has resulted in an increase of stated capital by Rs 75.3 mn on 6th June 2018.
8. Vidullanka PLC has disposed 49% of Equity stake held in Vidul Biomass (Pvt) Ltd to OC Energy Lanka (Pvt) Ltd at a consideration of Rs 62.85 Mn on 28th September 2018. The gain arising from the transaction has been recorded as an equity transaction in the Statement of Changes in Equity.
9. Vidullanka PLC Invested Rs 220.95 Mn in Vidul Biomass (Pvt) Ltd , Rs 71.5 Mn in Timex Bukinda Hydro (U) Ltd and Rs 4.4Mn in Africeylon Power Ltd during this year.
10. Company has declared interim dividend of 0.15 cents per share on 5th November 2018 amounting to a total distribution of Rs 125.67 Mn which was paid on 27th November 2018.
11. Vidullanka PLC has disposed the equity stake held in Udaka Energy Group (Pvt) Ltd to Midland Energy (Pvt) Ltd at a consideration of Rs 15.5 Mn on 9th November 2018 which result in a loss of Rs 22.99 Mn to the Group.
12. During the first nine months period, the following changes took place in Board of Directors; Mr. Rizvi Zaheed, an Independent Non-Executive Director, have been appointed to the Board with effect from 31st July 2018 following the resignation of the two Independent Non-Executive Directors, Dr. A.A.M. Haroon and Ms. B.R.I. Sangani. Further, Ms. Deepthie Wickramasuriya who is also an Independent Non-Executive Director, have been appointed to the Board with effect from 01st January 2019 upon the resignation of the Independent Non-Executive Director, Mr. M. Zulficar Ghouse.
13. Market price per share during the quarter end is as follows:

Description	31st December 2018		31st December 2017	
	Date	Rs.	Date	Rs.
Market Price-Highest	30/11/2018	5.00	14/11/2017	5.90
Market Price-Lowest	25/10/2018	4.40	27/12/2017	4.90
Market Price-last Traded	31/12/2018	4.60	31/12/2017	5.00

14. Directors' Shareholding as at 31st December 2018

Name of Director / CEO	No of Shares
Mr. Osman Kassim	75,660,032
Mr. Riyaz M. Sangani	103,483,404
Mr. Shahid M. Sangani	4,227,569
Mr. Ranjan Mather	16,871,875
Mr. S.S.V.Fernando	4,950,000
Mr.Sattar Kassim	73,637,368
Mr. C.F Fuhrer	1,098,398
Mr. Sujendra Mather	19,827,892
Mr. Rizvi Zaheed	Nil
Mrs Deepthie Wickramasuriya	Nil

15. Public Shareholding information as at 31st December 2018 presented below

Issued Share Capital		837,785,465
1. Parent, subsidiary, associate entities or any subsidiaries or associates of its parent entity		NIL
2. Directors of the entity, spouses & their close family members		
Mr.Osman Kassim	75,660,032	
Mr. Riyaz M. Sangani	103,483,404	
Mr. Shahid M. Sangani	4,227,569	
Mr. Ranjan Mather	16,871,875	
Mr. S. S. V. Fernando	4,950,000	
Mr. Sattar Kassim	73,637,368	
Mr. C. F. Fuhrer	1,098,398	
Mr. Sujendra Mather	19,827,892	
Mrs. S. R. Sangani	418,934	
Mrs. S. S. Sangani	2,819,955	
Mrs. R. L. Mather	42,225,000	
Mrs Z.M Sangani	11,767,741	(356,988,168)
3. Chief Executive Officer and his close family members		-
4. Key management Personnel and their close family members		-
5. Any party acting in concert with the parties set out in 1,2,3 & 4		-
6. Shares that have been allotted to employees, whereby the shares of the Entity are, directly or indirectly controlled by the management or the majority shareholder of the Entity.		-
7. Shares that are in a locked account with the CDS due to statutory or regulatory requirement other than the shareholders exempted under (8) below.		-
8. Entities, Single shareholders or Single shareholders jointly or severally holding 10% or more (5% for Dirisavi Board)		
Aberdeen Holdings (Pvt) Limited	54,929,961	
Belmont Agents Limited	128,087,789	
Wembley Spirit Limited	108,943,372	(291,961,122)
Public Shareholding		188,836,175
Public Holding - %		22.5%
Public Holding - No of Shareholders		1,461
Non Public Shareholding		648,949,290
Non Public Shareholding %		77.5%
Public Holding - No of Shareholders		15
Existing Floated adjusted Market Capitalization		1,168,646,325
Option for Compliance - Option 5 of 7.13.1 (a) of the Listing Rules		

16. The name and the Number of shares held by the top 20 shareholders as at 31st December 2018

	Name	Shares	%
1	Belmont Agents Ltd	128,087,789	15.3%
2	Wembley Spirit Ltd	108,943,372	13.0%
3	Mr Riyaz M. Sangani	103,483,404	12.4%
4	Mr.Sattar Kassim	73,637,368	8.8%
5	Mr. Osman Kassim	65,217,391	7.8%
6	Aberdeen Holdings (Pvt) Ltd	54,929,961	6.6%
7	Mrs. R. L. Mather	42,225,000	5.0%
8	ABC International Ltd	28,719,973	3.4%
9	Mrs. Yumna Kunimoto	25,275,451	3.0%
10	Mr. Mohamed Shafee Mohideen	20,992,898	2.5%
11	Mr. Sujendra Mather	19,827,892	2.4%
12	Dynawash Ltd	17,966,598	2.1%
13	Mr. Ranjan Mather	16,871,875	2.0%
14	Jaywise Construction Ltd	14,094,251	1.7%
15	Timex Garments (Pvt) Ltd	13,886,096	1.7%
16	Mr. Ranjeet Bhanwarlal Barmecha	11,880,003	1.4%
17	Mrs. D.Z. Kathawala	11,837,250	1.4%
18	Mrs. Z.M.Sangani	11,767,741	1.4%
19	Mr. Osman Kassim /Ms K Kassim	10,442,641	1.2%
20	Vanguard Industries (Pvt) Ltd	7,606,012	0.9%
	Top 20 Share Holders	787,692,966	94.0%

CORPORATE INFORMATION

COMPANY STATUS

Public Limited Liability Company Listed in the Colombo Stock Exchange on 10th June 2005

RE-REGISTRATION DATE & NUMBER

27th September 2007

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COMPANY SECRETARY

Managers & Secretaries (Pvt) Ltd

No 8 Tickle Road

Colombo 08.

STATED CAPITAL

Rs. 1,417,908,484/-

ISSUED NUMBER OF SHARES

837,785,465 Shares

REGISTERED OFFICE

Level 04, Access Towers

No 278 Union Place

Colombo 02.

Telephone – 011 4760000

Fax – 011 4760076

Email – info@vidullanka.com

Web – www.vidullanka.com

AUDITORS

M/s. Ernst & Young, Chartered Accountants

No 201, De Saram Place

Colombo 10.

BANKERS

Amana Bank PLC

MCB Bank Limited

Hatton National Bank PLC

Commercial Bank of Ceylon PLC

Bank of Ceylon

NDB Bank PLC

Stanbic Bank Uganda Limited