



# VIDULLANKA PLC

Building on Renewable Energy Sources

**(PQ 83)**

**INTERIM FINANCIAL STATEMENTS  
FOR THE NINE MONTHS ENDED  
31<sup>st</sup> December 2017.**

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**Statement of Financial Position**

**As at 31st December 2017**

	Group		Company	
	31.12.2017 (Unaudited*) Rs.	31.03.2017 (Audited) Rs.	31.12.2017 (Unaudited*) Rs.	31.03.2017 (Audited) Rs.
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Property , Plant & Equipment	3,841,899,323	3,519,593,686	475,667,233	492,847,734
Mature bearer biological assets	3,008,011	3,541,008		
Investments in Subsidiaries	-		903,334,126	903,334,126
Investments in Joint Ventures & Associates	377,800,636	327,305,102	220,912,412	220,912,412
Other Project Investments	138,103,791	134,519,339	138,103,791	134,519,339
Goodwill	215,879,383	215,879,382		
	<b>4,576,691,145</b>	<b>4,200,838,517</b>	<b>1,738,017,563</b>	<b>1,751,613,611</b>
Inventories	14,840,211	12,803,644	4,946,765	5,151,350
Trade and Other Receivables	432,093,059	256,578,658	408,355,166	276,091,075
Other Financial Assets	2,500,000	153,647,689	2,500,000	153,647,689
Cash and Bank Balances	113,966,297	81,174,875	348,081	7,346,697
	563,399,567	504,204,866	416,150,012	442,236,811
<b>Total Assets</b>	<b>5,140,090,712</b>	<b>4,705,043,383</b>	<b>2,154,167,575</b>	<b>2,193,850,422</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Capital and Reserves</b>				
Stated Capital	1,342,608,484	1,267,893,105	1,342,608,484	1,267,893,105
Retaining Earnings	913,316,662	569,026,544	185,701,231	149,900,901
Other components of equity	(43,870,725)	(35,150,451)	-	-
<b>Equity attributable to Equity Holders of the Parent</b>	<b>2,212,054,420</b>	<b>1,801,769,198</b>	<b>1,528,309,715</b>	<b>1,417,794,006</b>
Non Controlling Interest	27,210,104	5,820,869	-	-
<b>Total Equity</b>	<b>2,239,264,524</b>	<b>1,807,590,067</b>	<b>1,528,309,715</b>	<b>1,417,794,006</b>
<b>Non- Current Liabilities</b>				
Financing and Lease (Ijara) Payables	2,016,269,847	1,906,785,297	112,990,464	156,231,626
Defined Benefit Liability	21,630,664	21,946,500	16,828,745	18,080,258
Deferred Taxation	107,291,183	14,270,492	14,095,719	14,095,720
	<b>2,145,191,694</b>	<b>1,943,002,289</b>	<b>143,914,928</b>	<b>188,407,604</b>
<b>Current Liabilities</b>				
Trade and Other Payables	148,004,721	251,383,522	48,113,495	62,849,735
Financing and Lease (Ijara) Payables	607,577,204	697,823,990	433,776,866	524,511,494
Income Tax Liability	52,569	5,243,515	52,570	287,583
	<b>755,634,494</b>	<b>954,451,027</b>	<b>481,942,931</b>	<b>587,648,812</b>
<b>Total Equity and Liabilities</b>	<b>5,140,090,712</b>	<b>4,705,043,383</b>	<b>2,154,167,575</b>	<b>2,193,850,422</b>

<b>Net Asset Value Per Share (Rs)</b>	2.69	2.41	1.86	1.90
<b>No of Issued Shares</b>	821,869,169	747,153,790	821,869,169	747,153,790

\* The amounts are provisional and subject to audit

These Financial Statements are in compliance with the requirement of the Companies Act No. 07 of 2007



Mafaz Ansar  
Head of Finance & Treasury

The Board of Directors is responsible for the Preparation and presentation of these financial statements.



Riyaz M. Sangani  
Managing Director



M. Zulficar Ghouse  
Director

Vidullanka PLCStatement of Comprehensive IncomeAs at 31st December 2017

	Group					
	Quarter Ended 31st December			Nine Months Ended 31st December		
	2017 (Unaudited*) Rs.	2016 Rs.	Variance**	2017 (Unaudited*) Rs.	2016 Rs.	Variance
<b>Revenue</b>	319,492,679	104,740,996	205.0%	1,117,153,590	464,269,501	140.6%
Cost of Sales	(64,412,827)	(38,667,326)	(66.6%)	(185,586,423)	(113,494,971)	(63.5%)
<b>Gross Profit</b>	<b>255,079,851</b>	<b>66,073,670</b>	<b>286.1%</b>	<b>931,567,166</b>	<b>350,774,530</b>	<b>165.6%</b>
Other Income and Gain/(Losses)	(8,155,789)	(2,841,596)	(187.0%)	11,819,620	8,978,358	(31.6%)
Administrative Expenses	(52,502,540)	(69,560,804)	24.5%	(182,050,860)	(194,020,688)	6.2%
Finance Cost	(58,857,983)	(41,601,557)	(41.5%)	(189,493,587)	(117,532,235)	(61.2%)
Finance Income	17,336	2,296,090	(99.2%)	438,074	2,527,970	(82.7%)
Investment Share in the Joint Ventures	47,378,101	10,104,088	368.9%	77,026,996	28,416,842	171.1%
<b>Profit Before Tax</b>	<b>182,958,977</b>	<b>(35,530,109)</b>	<b>614.9%</b>	<b>649,307,411</b>	<b>79,144,777</b>	<b>720.4%</b>
Income Tax Expense	(38,603,420)	2,266,362	(1803.3%)	(123,217,591)	(3,908,632)	(3052.4%)
<b>Profit for the period</b>	<b>144,355,557</b>	<b>(33,263,747)</b>	<b>534.0%</b>	<b>526,089,820</b>	<b>75,236,145</b>	<b>599.3%</b>
<b>Other Comprehensive Income</b>						
Net Actuarial Gain/(Loss) on Defined Benefit Plan	60,939	586,833	(89.6%)	270,433	1,734,736	(84.4%)
Income Tax on Other Comprehensive Income	(26,285)	(71,044)	63.0%	(79,649)	(209,142)	61.9%
Net Actuarial Gain/(Loss) on Defined Benefit Plan of Investment share	22,753	15,772	44.3%	68,258	39,081	74.7%
Exchange Differences on Translation of Foreign Operations	(737,057)	(14,713,218)	95.0%	(8,720,274)	(12,548,872)	30.5%
Other Comprehensive Income for the Year, Net of Tax	(679,650)	(14,181,657)	95.2%	(8,461,234)	(10,984,197)	23.0%
<b>Total Comprehensive Income for the Year, Net of Tax</b>	<b>143,675,907</b>	<b>(47,445,404)</b>	<b>402.8%</b>	<b>517,628,586</b>	<b>64,251,948</b>	<b>705.6%</b>
<b>Profit attributable to :</b>						
Equity Holders of the Parent	136,462,189	(33,183,161)	511.2%	508,991,300	74,745,638	581.0%
Non-Controlling Interest	7,893,368	(80,586)	9895.0%	17,098,520	490,507	3385.9%
<b>Total Profit for the period</b>	<b>144,355,557</b>	<b>(33,263,747)</b>	<b>534.0%</b>	<b>526,089,820</b>	<b>75,236,145</b>	<b>599.3%</b>
<b>Total Comprehensive Income attributable to :</b>						
Equity Holders of the Parent	142,097,532	(47,573,768)	398.7%	506,844,509	63,761,385	694.9%
Non-Controlling Interest	1,578,375	(128,365)	1329.6%	10,784,078	490,563	2098.3%
<b>Total Comprehensive Income for the Year</b>	<b>143,675,907</b>	<b>(47,445,404)</b>	<b>402.8%</b>	<b>517,628,586</b>	<b>64,251,948</b>	<b>705.6%</b>

Earnings Per Share	0.17	(0.04)	0.62	0.10
Weighted Average No of Shares	821,869,169	747,153,790	821,869,169	747,153,790

\* The amounts are provisional and subject to audit

\*\* The variance indicates the impact on the profitability

**Vidullanka PLC****Statement of Comprehensive Income**

As at 31st December 2017

	Company					
	Quarter Ended 31st December			Nine Months Ended 31st December		
	2017 (Unaudited*) Rs.	2016 Rs.	Variance**	2017 (Unaudited*) Rs.	2016 Rs.	Variance**
<b>Revenue</b>	65,631,408	33,161,638	97.9%	200,859,036	171,145,280	17.4%
Cost of Sales	(11,055,722)	(12,058,209)	8.3%	(33,755,834)	(30,670,312)	(10.1%)
<b>Gross Profit</b>	<b>54,575,686</b>	<b>21,103,429</b>	<b>158.6%</b>	<b>167,103,202</b>	<b>140,474,968</b>	<b>19.0%</b>
Other Income and Gain/(Losses)	7,998,194	(2,860,379)	379.6%	211,990,147	20,878,742	915.3%
Administrative Expenses	(43,955,473)	(51,760,830)	15.1%	(136,962,398)	(130,389,715)	(5.0%)
Finance Cost	(17,757,146)	(20,841,142)	14.8%	(57,809,511)	(54,230,134)	(6.6%)
Finance Income	17,333	2,253,139	(99.2%)	438,074	2,351,981	(81.4%)
<b>Profit Before Tax</b>	<b>878,593</b>	<b>(52,105,783)</b>	<b>101.7%</b>	<b>184,759,513</b>	<b>(20,914,158)</b>	<b>983.4%</b>
Income Tax Expense	285,502	3,052,517	90.6%	235,013	(2,358,444)	110.0%
<b>Profit for the period</b>	<b>1,164,095</b>	<b>(49,053,266)</b>	<b>102.4%</b>	<b>184,994,526</b>	<b>(23,272,602)</b>	<b>894.9%</b>
<b>Other Comprehensive Income</b>						
Net Actuarial Gain/(Loss) on Defined Benefit Plan	105,138	592,032	(82.2%)	315,416	1,776,095	(82.2%)
Income Tax on Other Comprehensive Income	(26,285)	(71,044)	63.0%	(78,854)	(213,131)	63.0%
Other Comprehensive Income for the Year, Net of Tax	78,853	520,988	84.9%	236,562	1,562,964	84.9%
<b>Total Comprehensive Income for the Year, Net of Tax</b>	<b>1,242,948</b>	<b>(48,532,278)</b>	<b>102.6%</b>	<b>185,231,088</b>	<b>(21,709,638)</b>	<b>953.2%</b>
<b>Profit attributable to :</b>						
Equity Holders of the Parent	1,164,095	(49,053,266)	102.4%	184,994,526	(23,272,602)	(894.9%)
<b>Total Profit for the period</b>	<b>1,164,095</b>	<b>(49,053,266)</b>	<b>102.4%</b>	<b>184,994,526</b>	<b>(23,272,602)</b>	<b>894.9%</b>
<b>Total Comprehensive Income attributable to :</b>						
Equity Holders of the Parent	1,242,948	(48,532,278)	102.6%	185,231,088	(21,709,638)	953.2%
<b>Total Comprehensive Income for the Year</b>	<b>1,242,948</b>	<b>(48,532,278)</b>	<b>102.6%</b>	<b>185,231,088</b>	<b>(21,709,638)</b>	<b>953.2%</b>

Earnings Per Share 0.00 (0.07) 0.23 (0.03)

Weighted Average No of Shares 821,869,169 747,153,790 821,869,169 747,153,790

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\*\* The variance indicates the impact on the profitability

# VIDULLANKA PLC

## Statement of Changes In Equity

Nine Months Ended 31st December 2017

GROUP	Stated Capital	Retained Earnings	Foreign Currency Translation Reserve	Non-Controlling Interest	Total
	Rs	Rs	Rs	Rs	Rs
<b>Balance As At 1st April 2016</b>	1,267,893,105	603,247,633	(5,709,736)	4,968,730	1,870,399,732
Profit for the Period		74,745,638		490,507	75,236,145
Other Comprehensive Income		1,564,731	(12,548,872)	(56)	(10,984,197)
<b>Total Comprehensive Income for the Year</b>	-	76,310,369	(12,548,872)	490,451	64,251,948
Dividend Distributions	-	(74,715,379)		-	(74,715,379)
<b>Balance As at 31st December 2016</b>	1,267,893,105	604,842,624	(18,258,608)	5,459,181	1,859,936,300
<b>Balance As At 1st April 2017</b>	1,267,893,105	569,026,544	(35,150,451)	5,820,869	1,807,590,067
Acquisition of stake	-	(21,843,908)	-	21,843,908	-
Profit for the period	-	508,991,300	-	17,098,520	526,089,820
Other Comprehensive Income	-	6,573,484	(8,720,274)	(6,314,443)	(8,461,234)
<b>Total Comprehensive Income for the Year</b>	-	515,564,783	(8,720,274)	10,784,078	517,628,586
Capitalization of Reserves	74,715,379	(74,715,379)			-
Dividend Distributions	-	(74,715,379)		(11,238,750)	(85,954,129)
<b>Balance As at 31st December 2017</b>	<b>1,342,608,484</b>	<b>913,316,662</b>	<b>(43,870,725)</b>	<b>27,210,104</b>	<b>2,239,264,524</b>

COMPANY	Stated Capital	Retained Earnings	Total
	Rs	Rs	Rs
<b>Balance As At 1st April 2016</b>	1,267,893,105	234,065,162	1,501,958,267
Profit for the Period	-	(23,272,063)	(23,272,063)
Other Comprehensive Income	-	1,562,963	1,562,963
<b>Total Comprehensive Income for the Year</b>	-	(21,709,100)	(21,709,100)
Dividend Distributions	-	(74,715,379)	(74,715,379)
<b>Balance As at 31st December 2016</b>	1,267,893,105	137,640,683	1,405,533,788
<b>Balance As At 1st April 2017</b>	1,267,893,105	149,900,901	1,417,794,006
Profit for the period	-	184,994,526	184,994,526
Other Comprehensive Income	-	236,562	236,562
<b>Total Comprehensive Income for the Year</b>	-	185,231,088	185,231,088
Capitalization of Reserves	74,715,379	(74,715,379)	-
Dividend Distributions	-	(74,715,379)	(74,715,379)
<b>Balance as at 31st December 2017</b>	<b>1,342,608,484</b>	<b>185,701,231</b>	<b>1,528,309,715</b>

# VIDULLANKA PLC

## Statement of Cash Flow

Nine Months Ended 31st December 2017

	Group		Company	
	31.12.2017 (Unaudited*) Rs.	31.12.2016 Rs.	31.12.2017 (Unaudited*) Rs.	31.12.2016 Rs.
<b>CASH FLOWS FROM/(USED IN ) OPERATING ACTIVITIES</b>				
Profit from Ordinary Activities Before Tax	649,307,411	79,144,777	184,759,514	(20,914,158)
<b>Adjustments for</b>				
Depreciation	97,762,494	42,699,253	19,083,896	19,481,160
(Profit) /Loss on Disposal of Property, Plant and Equipment	873,492	27,270	873,492	27,270
Fair Value loss on Investment in Quoted Shares	-	11,070,970	-	11,070,970
Gain /Loss on Share Disposal	5,012,121	1,316,939	5,012,121	1,316,939
Provision for Retiring Gratuity	3,147,326	4,628,006	2,186,474	3,886,061
Impairment/ written off of other projects	-	1,904,764	-	1,904,764
Dividend Income	-	(9,394,496)	(203,695,813)	(25,419,871)
Profit from the Joint Ventures	(77,026,996)	(28,416,842)	-	-
Finance Income	(438,074)	(2,527,970)	(438,074)	(2,351,981)
Finance Cost	189,493,587	117,532,235	57,809,511	54,230,134
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>868,131,360</b>	<b>217,984,905</b>	<b>65,591,121</b>	<b>43,231,288</b>
(Increase)/Decrease in Inventories	(2,036,567)	(11,362,834)	204,585	(4,804,360)
(Increase)/Decrease in Trade & Other Receivables	(175,514,401)	64,250,930	(132,264,091)	5,273,562
(Increase)/ Decrease in Other Financial Assets	144,633,875	-	144,633,875	-
Increase/(Decrease) in Trade & Other Payables	(103,378,801)	32,290,243	(14,736,240)	(42,202,481)
Transfer of expenses from other project investment to relevant project companies	(3,584,452)	12,414,974	(3,584,452)	12,414,974
<b>Cash Generated from Operations</b>	<b>728,251,014</b>	<b>315,578,219</b>	<b>59,844,799</b>	<b>13,912,983</b>
Finance Cost Paid	(189,493,587)	(117,532,235)	(57,809,511)	(54,230,134)
Finance Income Received	438,074	2,527,970	438,074	2,351,981
Defined Benefit Plan Costs Paid	(3,337,925)	(849,200)	(3,201,425)	(849,200)
Income Tax Paid	(35,689,509)	(4,697,213)	-	(3,630,544)
<b>Net Cash From Operating Activities</b>	<b>500,168,067</b>	<b>195,027,541</b>	<b>(728,063)</b>	<b>(42,444,914)</b>
<b>Net Cash From (Used In ) Investing Activities</b>				
Acquisition of Property, Plant & Equipment	(420,294,410)	(940,125,885)	(3,350,193)	(1,176,962)
Proceeds from sale of Property, Plant & Equipment	575,000	27,280	575,000	27,280
Net Expenses incurred in new project development	-	(69,598,310)	-	(69,598,310)
Net Cash & Cash equivalent from investment in Subsidiary	-	-	-	(45,824,288)
Net investment on other Financial Assets	-	30,531,071	-	30,531,071
Proceeds from Project Disposal	1,500,000	-	1,500,000	-
Net Proceeds from Investment in Joint Ventures & Associates	26,531,462	3,760,722	-	(2,447,940)
Dividend Received	-	9,394,496	203,695,813	25,419,871
<b>Net Cash Flow Used in Investing Activities</b>	<b>(391,687,948)</b>	<b>(966,010,626)</b>	<b>202,420,620</b>	<b>(63,069,278)</b>
<b>Cash From (Used in ) Financing Activities</b>				
Dividend Paid	(85,954,129)	(74,715,379)	(74,715,379)	(74,715,379)
Principal Payment Under Ijara Facilities/(Finance Leases)	(2,125,014)	(1,934,533)	(912,419)	(825,933)
Principal Payment Under Murabaha Facilities	(14,805,631)	(13,468,877)	(14,805,631)	(13,468,877)
Principal Payment Under Diminishing Musharakah Facilities	(154,769,165)	(147,846,007)	(18,750,000)	(18,750,000)
Principal Payments under Wakala Facilities	(30,000,000)	(29,999,997)	(30,000,000)	(29,999,997)
Principal Payments under short term facilities	(375,388,280)	(41,943,087)	(375,388,280)	(41,943,087)
Proceeds from Short term facilities	305,880,536	191,733,840	305,880,536	191,733,840
Proceeds from Wakala Facilities	-	71,926,284	-	71,926,284
Proceeds from Diminishing Musharakah Facilities	290,193,260	827,477,401	-	-
<b>Net Cash From (Used In ) Financing Activities</b>	<b>(66,968,423)</b>	<b>781,229,645</b>	<b>(208,691,173)</b>	<b>83,956,851</b>
<b>Unrealised gains / losses arising from changes in foreign currency</b>				
Unrealised losses arising from changes in foreign currency translation	(8,720,274)	-	-	-
	<b>(8,720,274)</b>	-	-	-
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>32,791,422</b>	<b>10,246,560</b>	<b>(6,998,616)</b>	<b>(21,557,340)</b>
<b>Cash &amp; Cash Equivalents at the beginning of period</b>	<b>81,174,875</b>	<b>92,823,126</b>	<b>7,346,697</b>	<b>22,816,481</b>
<b>Cash &amp; Cash Equivalents at end of period</b>	<b>113,966,297</b>	<b>103,069,686</b>	<b>348,081</b>	<b>1,259,141</b>
<b>Movement in cash and cash equivalents</b>				
Components of Cash and Cash Equivalents	362,500	362,500	220,000	195,000
Cash and Bank Balances	113,603,797	102,707,186	128,081	1,064,141
<b>At the end of the period</b>	<b>113,966,297</b>	<b>103,069,686</b>	<b>348,081</b>	<b>1,259,141</b>

\* The amounts are provisional and subject to audit

## VIDULLANKA PLC

## NOTES TO THE FINANCIAL STATEMENTS

- The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standards – LKAS 34 Interim Financial Reporting. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31<sup>st</sup> March 2017, including the changes to accounting policies as a result of convergence to the revised Sri Lanka Accounting Standards ('SLFRSs/LKASs'). Further, the provisions of the Companies Act No 7 of 2007 have been considered in preparing the interim financial statements. The figures in the presented financial statements are provisional and subject to audit unless otherwise stated.
- The summarized financial information of the Joint Ventures and associates which are now being accounted under Equity method is presented below:

<b>Investment in Joint ventures &amp; associates</b>	<b>Nine months ended 31/12/2017</b>	<b>Year ended 31/03/2017</b>
Investment in Gurugoda Hydro (Pvt) Ltd	81,918,098	73,059,939
Investment in Udaka Energy Group (Pvt) Ltd	34,510,506	35,656,943
Investment in Vidul Madugeta (Pvt) Ltd	190,130,540	165,309,408
Investment in Nilwala Vidulibala Company (Pvt) Ltd	71,241,493	53,278,812
<b>Total investment in Joint ventures</b>	<b>377,800,636</b>	<b>327,305,102</b>
<b><i>Share of comprehensive income from the Joint ventures &amp; associates</i></b>		
Gurugoda Hydro (Pvt) Ltd	14,946,508	5,496,733
Udaka Energy Group (Pvt) Ltd	(1,144,192)	(3,332,412)
Vidul Madugeta (Pvt) Ltd	47,512,708	23,368,564
Nilwala Vidulibala Company (Pvt) Ltd	15,780,230	778,812
<b>Total share of comprehensive income from Joint ventures</b>	<b>77,095,254</b>	<b>26,311,697</b>

- The Bambarabatu Oya Mini Hydro Power Project concluded the stipulated contractual period of Standard Power Purchasing agreement (SPPA) with the Ceylon Electricity Board (CEB) on 1st June 2016. The SPPA is yet to be renewed, however CEB continue to accept the supply of electricity from the power plant. The revenue (amounting Rs.85.6 Mn) has been recognized based on the tariff of Rs. 5.30 per unit since the expiration of SPPA, which is offered by CEB for the similar mini hydro power plants with SPPA expired. Revenue amounting Rs. 55.01 million has been recognised as the trade receivable for the Nine months period ended for the financial year 2017/18.
- The company declared an interim dividend of Rs .10 per share on 29<sup>th</sup> September 2017 amounting to a total distribution of Rs. 74,715,379. The company also concluded a the capitalization of reserve in the proportion of 1:10 on 14<sup>th</sup> November 2017 , this has resulted in increase of number of shares by 74,715,379 and increase of stated capital by Rs 74,715,379
- There has not been any significant change in the nature of the contingent liabilities which were disclosed in the Annual Report for the financial year ended 31<sup>st</sup> March 2017
- No circumstance has arisen since the Balance Sheet date, which would require adjustments to or disclosure in the financial statement, other than the disclosures made in this interim financial statements.

7. The Company completed the construction of the 1.40MW Udawela Mini Hydro Power Plant in Soranathota, Badulla and the plant was commissioned to the national grid on 29<sup>th</sup> December 2017.
8. Market price per share during the quarter ended 31<sup>st</sup> December 2017.

Description	31 <sup>st</sup> December 2017		31 <sup>st</sup> December 2016	
	Date	Rs.	Date	Rs.
Market Price-Highest	14.11.2017	5.90	04.10.2016	5.90
Market Price-Lowest	27.12.2017	4.90	29.12.2016	5.40
Market Price-last Traded	31.12.2017	5.00	31.12.2016	5.50

9. Directors' Shareholding as at 31st December 2017

Name of the Director	No. of shares
Mr. Osman Kassim	10,442,641
Mr. Riyaz M. Sangani	92,827,512
Mr. Shahid M. Sangani	4,207,552
Dr. A. A. M. Haroon	NIL
Mr. S. Ranjan Mather	8,250,000
Mr. M. Zulficar Ghouse	4,523,741
Mrs. B. R. I. Sangani	6,058,009
Mr. C. F. Fuhrer	1,098,398
Mr. S. S. V. Fernando	4,950,000
Mr. Sattar Kassim	73,637,368
Mr. Sujendra Mather	19,827,892



## 10. Public Shareholding information as at 31st December 2017 presented below

<b>Issued Share Capital</b>		<b>821,869,169</b>
1. Parent, subsidiary, associate entities or any subsidiaries or associates of its parent entity		NIL
2. Directors of the entity, spouses & their close family members		
Mr.Osman Kassim	10,442,641	
Mr. Riyaz M. Sangani	92,827,512	
Mr. Shahid M. Sangani	4,207,569	
Mr. S. Ranjan Mather	8,250,000	
Mr. M. Zulficar Ghouse	4,523,741	
Mr. S. S. V. Fernando	4,950,000	
Mrs. B. R. I. Sangani	6,058,009	
Mr. Sattar Kassim	73,637,368	
Mr. C. F. Fuhrer	1,098,398	
Mr. Sujendra Mather	19,827,892	
Mrs. S. R. Sangani	418,934	
Mrs. S. S. Sangani	2,819,755	
Mrs. R. L. Mather	42,225,000	
Mrs. Z. M. Sangani	18,963,654	
Mr. Suhayb M. Sangani	17	(290,250,490)
3. Chief Executive Officer and his close family members		-
4. Key management Personnel and their close family members		-
5. Any party acting in concert with the parties set out in 1,2,3 & 4		-
6. Shares that have been allotted to employees, whereby the shares of the Entity are, directly or indirectly controlled by the management or the majority shareholder of the Entity.		-
7. Shares that are in a locked account with the CDS due to statutory or regulatory requirement other than the shareholders exempted under (8) below.		-
8. Entities, Single shareholders or Single shareholders jointly or severally holding 10% or more (5% for Dirisavi Board)		
Aberdeen Holdings (Pvt) Limited	123,289,840	
Belmont Agents Limited	123,750,000	
Wembley Spirit Limited	108,943,372	(355,983,212)
<b>Public Shareholding</b>		<b>175,635,467</b>
Public Holding - %		21.37%
Public Holding - No of Shareholders		1,441
Non Public Shareholding		646,233,702
Non Public Shareholding %		78.63%

11. The name and the Number of shares held by the top 20 shareholders as at 31st December 2017:

	<b>Name</b>	<b>Shares</b>	<b>%</b>
1	Belmont Agents (Pvt) Ltd	123,750,000	15.06%
2	Aberdeen Holdings (Pvt) Ltd	123,289,840	15.00%
3	Wembley Spirit Ltd	108,943,372	13.26%
4	Mr Riyaz M. Sangani	92,827,512	11.29%
5	Mr.Sattar Kassim	73,637,368	8.96%
6	Mrs. R. L. Mather	42,225,000	5.14%
7	ABC International Ltd	28,824,909	3.51%
8	Mrs. Yumna Kunimoto	25,275,451	3.08%
9	Mr. Mohamed Shafee Mohideen	20,942,898	2.55%
10	Mr. Sujendra Mather	19,827,892	2.41%
11	Mrs. Z.M.Sangani	18,963,654	2.31%
12	Dynawash Ltd	17,966,598	2.19%
13	Mrs. D.S. Kathawala	16,843,750	2.05%
14	Jaywise Construction Ltd	14,094,046	1.71%
15	Mr. Ranjeet Bhanwarlal Barmecha	11,880,003	1.45%
16	Mr. Osman Kassim	10,442,641	1.27%
17	Mr.S. Ranjan Mather	8,250,000	1.00%
18	Vanguard Industries (Pvt) Ltd	7,606,012	0.93%
19	Mrs. B.R.I.Sangani	6,058,009	0.74%
20	Mr. S.S.V.Fernando	4,950,000	0.60%
	<b>Top 20 Share Holders</b>	<b>776,598,955</b>	<b>94.49%</b>

**CORPORATE INFORMATION**

**COMPANY STATUS**

Public Limited Liability Company Listed in the Colombo Stock Exchange on 10<sup>th</sup> June 2005

**RE-REGISTRATION DATE & NUMBER**

27<sup>th</sup> September 2007

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**COMPANY SECRETARY**

Managers & Secretaries (Pvt) Ltd

No 8 Tickle Road

Colombo 08.

**REGISTERED OFFICE**

Level 04, Access Towers

No 278 Union Place

Colombo 02.

Telephone – 011 4760000

Fax – 011 4760076

Email – info@vidullanka.com

Web – www.vidullanka.com

**AUDITORS**

M/s. Ernst & Young, Chartered Accountants

No 201, De Saram Place

Colombo 10.

**BANKERS**

Amana Bank PLC

MCB Bank Limited

Hatton National Bank PLC

Commercial Bank of Ceylon PLC

Bank of Ceylon

NDB Bank PLC

Stanbic Bank Uganda Limited