

**INTERIM FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED 30<sup>th</sup> SEPTEMBER 2019**



## STATEMENT OF FINANCIAL POSITION

As at	Group		Company	
	30.09.2019 (Unaudited*) Rs.	31.03.2019 (Audited) Rs.	30.09.2019 (Unaudited*) Rs.	31.03.2019 (Audited) Rs.
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Property , Plant & Equipment	4,170,148,990	4,116,382,099	465,806,859	459,794,276
Mature bearer biological assets	24,987,698	25,607,709	-	-
Investments in Subsidiaries	-	-	1,097,483,593	951,167,461
Investments in Joint Ventures & Associates	586,186,079	537,798,194	414,291,550	387,045,434
Other Project Investments	84,757,866	92,715,919	84,757,866	91,047,169
Goodwill	248,999,594	248,999,594	-	-
Deferred Tax Asset	437,546	437,545	-	-
	<b>5,115,517,773</b>	<b>5,021,941,060</b>	<b>2,062,339,867</b>	<b>1,889,054,340</b>
Inventories	20,653,128	19,223,619	6,158,214	4,994,018
Trade and Other Receivables	827,232,958	507,802,191	410,375,612	436,528,976
Cash and Bank Balances	122,080,948	240,310,787	11,712,162	28,940,347
	969,967,034	767,336,597	428,245,988	470,463,341
<b>Total Assets</b>	<b>6,085,484,807</b>	<b>5,789,277,657</b>	<b>2,490,585,855</b>	<b>2,359,517,681</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Capital and Reserves</b>				
Stated Capital	1,417,908,484	1,417,908,484	1,417,908,484	1,417,908,484
Retaining Earnings	1,137,571,492	1,192,078,259	(5,249,422)	34,566,059
Other components of equity	133,774,951	101,794,975	-	-
<b>Equity attributable to Equity Holders of the Parent</b>	<b>2,689,254,927</b>	<b>2,711,781,718</b>	<b>1,412,659,062</b>	<b>1,452,474,543</b>
Non Controlling Interest	43,527,428	41,587,769	-	-
<b>Total Equity</b>	<b>2,732,782,355</b>	<b>2,753,369,487</b>	<b>1,412,659,062</b>	<b>1,452,474,543</b>
<b>Non- Current Liabilities</b>				
Financing and Lease (Ijara) Payables	1,938,064,037	2,124,251,574	650,000,001	659,734,095
Defined Benefit Liability	32,088,939	27,524,488	25,054,483	23,503,282
Deferred Tax Liability	255,615,117	192,446,454	-	-
	<b>2,225,768,092</b>	<b>2,344,222,516</b>	<b>675,054,484</b>	<b>683,237,377</b>
<b>Current Liabilities</b>				
Trade and Other Payables	322,336,939	138,155,658	123,381,613	149,801,156
Financing and Lease (Ijara) Payables	758,349,339	548,516,926	279,490,696	74,004,605
Income Tax Liability	45,100,976	5,013,070	-	-
Cash and Bank Balances	1,147,106	-	-	-
	<b>1,126,934,360</b>	<b>691,685,654</b>	<b>402,872,309</b>	<b>223,805,761</b>
<b>Total Equity and Liabilities</b>	<b>6,085,484,807</b>	<b>5,789,277,657</b>	<b>2,490,585,855</b>	<b>2,359,517,681</b>
<b>Net Asset Value Per Share (Rs)</b>	3.21	3.24	1.69	1.73
<b>No of Issued Shares</b>	837,785,465	837,785,465	837,785,465	837,785,465

\* The amounts are provisional and subject to audit

These Financial Statements are in compliance with the requirement of the Companies Act No. 07 of 2007

(Signed)

.....  
Mafaz Ansar  
Head of Finance & Treasury

The Board of Directors is responsible for the Preparation and presentation of these financial statements.

(Signed)

.....  
Riyaz M.Sangani  
Managing Director

(Signed)

.....  
Rizvi Zaheed  
Director

Colombo  
07th November 2019

## STATEMENT OF COMPREHENSIVE INCOME

Group

	Quarter Ended 30th September			Six Months Ended 30th September		
	2019 (Unaudited*) Rs.	2018 Rs.	Variance %	2019 (Unaudited*) Rs.	2018 Rs.	Variance %
<b>Revenue</b>	298,131,333	285,773,181	4	563,353,545	697,870,090	(19)
Cost of Sales	(75,431,293)	(79,814,142)	(5)	(149,629,067)	(151,318,056)	(1)
<b>Gross Profit</b>	<b>222,700,040</b>	<b>205,959,039</b>	<b>8</b>	<b>413,724,478</b>	<b>546,552,034</b>	<b>(24)</b>
Other Income and Gain/(Losses)	4,034,405	68,765,528	(94)	5,194,703	72,171,739	(93)
Administrative Expenses	(60,736,771)	(56,129,928)	8	(118,247,989)	(105,957,095)	12
Finance Cost	(77,354,329)	(75,246,982)	3	(152,385,725)	(148,615,978)	3
Finance Income	523,829	96,744	441	833,694	179,723	364
Investment Share in the Joint Ventures & Associate	15,505,653	3,861,967	301	25,612,770	43,031,607	(40)
<b>Profit Before Tax</b>	<b>104,672,827</b>	<b>147,306,368</b>	<b>(29)</b>	<b>174,731,931</b>	<b>407,362,031</b>	<b>(57)</b>
Income Tax Expense	(65,328,159)	(29,053,893)	125	(122,311,160)	(62,507,818)	96
<b>Profit for the period</b>	<b>39,344,669</b>	<b>118,252,475</b>	<b>(67)</b>	<b>52,420,772</b>	<b>344,854,213</b>	<b>(85)</b>
<b>Other Comprehensive Income (OCI)</b>						
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(151,632)	(736,740)	(79)	(303,263)	(1,366,668)	(78)
Income Tax on Other Comprehensive Income	23,534	181,147	(87)	47,068	338,522	(86)
Net Actuarial Gain/(Loss) on Defined Benefit Plan of Investment share	(4,250)	(57,243)	(93)	(8,501)	(36,831)	(77)
Exchange Differences on Translation of Foreign Operations	30,291,278	57,203,808	(47)	31,979,976	65,184,816	(51)
Other Comprehensive Income for the Year, Net of Tax	30,158,929	56,590,972	(47)	31,715,279	64,119,839	(51)
<b>Total Comprehensive Income for the Year, Net of Tax</b>	<b>69,503,598</b>	<b>174,843,447</b>	<b>(60)</b>	<b>84,136,051</b>	<b>408,974,052</b>	<b>(79)</b>
<b>Profit attributable to :</b>						
Equity Holders of the Parent	39,491,332	114,920,941	(66)	50,480,809	336,423,887	(85)
Non-Controlling Interest	(146,663)	3,331,534	(104)	1,939,963	8,430,326	(77)
<b>Total Profit for the period</b>	<b>39,344,669</b>	<b>118,252,475</b>	<b>(67)</b>	<b>52,420,772</b>	<b>344,854,213</b>	<b>(85)</b>
<b>Total Comprehensive Income attributable to :</b>						
Equity Holders of the Parent	69,650,413	171,511,913	(59)	82,196,392	400,543,899	(79)
Non-Controlling Interest	(146,815)	3,331,534	(104)	1,939,659	8,430,153	(77)
<b>Total Comprehensive Income for the Year</b>	<b>69,503,598</b>	<b>174,843,447</b>	<b>(60)</b>	<b>84,136,051</b>	<b>408,974,052</b>	<b>(79)</b>
Earnings Per Share	0.05	0.14		0.06	0.40	
Weighted Average No of Shares	837,785,465	837,127,767		837,785,465	837,127,767	

## STATEMENT OF COMPREHENSIVE INCOME

	Company					
	Quarter Ended 30th September			Six Months Ended 30th September		
	2019 (Unaudited*) Rs.	2018 Rs.	Variance %	2019 (Unaudited*) Rs.	2018 Rs.	Variance %
<b>Revenue</b>	83,008,401	57,880,096	43	136,569,172	136,720,349	(0)
Cost of Sales	(11,931,642)	(12,293,750)	(3)	(23,764,270)	(23,998,432)	(1)
<b>Gross Profit</b>	<b>71,076,759</b>	<b>45,586,346</b>	<b>56</b>	<b>112,804,902</b>	<b>112,721,917</b>	<b>0</b>
Other Income and Gain/(Losses)	101,877,751	58,866,083	73	102,821,370	59,140,590	74
Administrative Expenses	(49,148,630)	(47,908,391)	3	(96,871,937)	(89,833,173)	8
Finance Cost	(30,257,228)	(24,012,178)	26	(54,348,211)	(44,552,558)	22
Finance Income	462,880	88,266	424	671,863	171,245	292
<b>Profit Before Tax</b>	<b>94,011,532</b>	<b>32,620,125</b>	<b>188</b>	<b>65,077,987</b>	<b>37,648,021</b>	<b>73</b>
Income Tax Expense	(23,840)	(5,152,808)	(100)	(47,680)	(5,152,808)	(99)
<b>Profit for the period</b>	<b>93,987,692</b>	<b>27,467,317</b>	<b>242</b>	<b>65,030,307</b>	<b>32,495,213</b>	<b>100</b>
<b>Other Comprehensive Income</b>						
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(85,142)	(538,156)	(84)	(170,285)	(1,076,313)	(84)
Income Tax on Other Comprehensive Income	23,840	150,684	(84)	47,680	301,368	(84)
Other Comprehensive Income for the Year, Net of Tax	(61,302)	(387,472)	(84)	(122,605)	(774,945)	(84)
<b>Total Comprehensive Income for the Year, Net of Tax</b>	<b>93,926,390</b>	<b>27,079,845</b>	<b>247</b>	<b>64,907,702</b>	<b>31,720,268</b>	<b>105</b>
<b>Profit attributable to :</b>						
Equity Holders of the Parent	93,987,692	27,467,317	242	65,030,307	32,495,213	100
<b>Total Profit for the period</b>	<b>93,987,692</b>	<b>27,467,317</b>	<b>242</b>	<b>65,030,307</b>	<b>32,495,213</b>	<b>100</b>
<b>Total Comprehensive Income attributable to :</b>						
Equity Holders of the Parent	93,926,390	27,079,845	247	64,907,702	31,720,268	105
<b>Total Comprehensive Income for the Year</b>	<b>93,926,390</b>	<b>27,079,845</b>	<b>247</b>	<b>64,907,702</b>	<b>31,720,268</b>	<b>105</b>
Earnings Per Share	0.11	0.03		0.08	0.04	
Weighted Average No of Shares	837,785,465	837,127,767		837,785,465	837,127,767	

\* The amounts are provisional and subject to audit

\*\* The variance indicates the impact on the profitability

## STATEMENT OF CHANGES IN EQUITY

GROUP	Stated Capital	Retained Earnings	Foreign Currency Translation Reserve	Non-Controlling Interest	Total
	Rs	Rs	Rs	Rs	Rs
<b>Balance As at 1st April 2018</b>	1,342,608,484	810,201,685	31,462,897	27,882,261	2,212,155,327
Profit for the Period		336,423,887		8,430,326	344,854,213
Other Comprehensive Income		(1,064,805)	65,184,816	(172)	64,119,839
Total Comprehensive Income for the Year	-	335,359,083	65,184,816	8,430,154	408,974,053
Share Issued for the Period	75,300,000				75,300,000
Disposal of Subsidiary		7,348,263		(7,298,773)	49,490
Gain from Disposal of Subsidiary				53,713,275	53,713,275
<b>Balance As at 30th September 2018</b>	<b>1,417,908,484</b>	<b>1,152,909,031</b>	<b>96,647,713</b>	<b>82,726,917</b>	<b>2,750,192,145</b>
<b>Balance As at 1st April 2019</b>	1,417,908,484	1,192,078,259	101,794,975	41,587,769	2,753,369,487
Profit for the period	-	50,480,809	-	1,939,963	52,420,772
Other Comprehensive Income	-	(264,393)	31,979,976	(303)	31,715,279
Total Comprehensive Income for the Year	-	50,216,416	31,979,976	1,939,659	84,136,051
Dividend paid for the Period	-	(104,723,183)	-	-	(104,723,183)
<b>Balance As at 30th September 2019</b>	<b>1,417,908,484</b>	<b>1,137,571,492</b>	<b>133,774,951</b>	<b>43,527,428</b>	<b>2,732,782,355</b>

COMPANY	Stated Capital	Retained Earnings	Total
	Rs	Rs	Rs
<b>Balance As at 1st April 2018</b>	1,342,608,484	141,306,450	1,483,914,934
Profit for the Period	-	32,495,213	32,495,213
Other Comprehensive Income	-	(774,945)	(774,945)
Total Comprehensive Income for the Year	-	31,720,268	31,720,268
Share Issue for the Period	75,300,000		75,300,000
<b>Balance As at 30th September 2018</b>	<b>1,417,908,484</b>	<b>173,026,718</b>	<b>1,590,935,202</b>
<b>Balance As at 1st April 2019</b>	1,417,908,484	34,566,059	1,452,474,543
Profit for the period	-	65,030,307	65,030,307
Other Comprehensive Income	-	(122,605)	(122,605)
Total Comprehensive Income for the Year	-	64,907,702	64,907,702
Dividend paid for the Period		(104,723,183)	(104,723,183)
<b>Balance As at 30th September 2019</b>	<b>1,417,908,484</b>	<b>(5,249,422)</b>	<b>1,412,659,062</b>

## STATEMENT OF CASH FLOWS

As At	Group		Company	
	30.09.2019 (Unaudited*) Rs.	30.09.2018 Rs.	30.09.2019 (Unaudited*) Rs.	30.09.2018 Rs.
<b>Cash Flows From/(Used in ) Operating Activities</b>				
Profit from Ordinary Activities Before Tax	174,731,931	407,362,031	65,077,987	37,648,021
<b>Adjustments for</b>				
Depreciation	77,079,238	74,478,551	12,490,136	12,583,315
Provision for Retiring Gratuity	2,030,019	5,548,437	1,533,715	751,431
Impairment/ written off of other projects	8,331,151	2,132,074	8,331,151	2,132,074
Translation Exchange Gain/(Loss)	2,536,295	-	-	-
(Profit) /Loss on Disposal of Property, Plant and Equipment	(943,619)	-	(943,619)	-
Profit from the Joint Ventures	(25,612,770)	(43,031,607)	-	-
Dividend Received	-	-	(101,877,750)	
Finance Income	(833,694)	(179,723)	(671,863)	(171,245)
Finance Cost	152,385,725	148,615,978	54,348,211	44,552,558
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>389,704,276</b>	<b>594,925,741</b>	<b>38,287,967</b>	<b>97,496,154</b>
(Increase)/Decrease in Inventories	(1,407,076)	4,021,294	(1,164,196)	(627,774)
(Increase)/Decrease in Trade & Other Receivables	(475,368,506)	(261,450,162)	6,153,374	(152,384,911)
Increase/(Decrease) in Trade & Other Payables	356,353,585	(5,282,688)	(31,772,504)	(79,113,345)
Transfer of expenses from other project investment to relevant project companies	22,841,500	25,300,000	22,841,500	25,300,000
<b>Cash Generated from Operations</b>	<b>292,123,779</b>	<b>357,514,185</b>	<b>34,346,142</b>	<b>(109,329,876)</b>
Finance Cost Paid	(152,385,725)	(148,615,978)	(54,348,211)	(44,552,558)
Finance Income Received	833,694	179,723	671,863	171,245
Defined Benefit Plan Costs Paid	(152,800)	(669,925)	(152,800)	(669,925)
Income Tax Paid	(23,875,821)	(21,022,039)	-	(5,152,808)
<b>Net Cash From Operating Activities</b>	<b>116,543,127</b>	<b>187,385,966</b>	<b>(19,483,006)</b>	<b>(159,533,922)</b>
<b>Net Cash From (Used In ) Investing Activities</b>				
Acquisition of Property, Plant & Equipment	(65,113,748)	(337,962,289)	(18,559,099)	(838,344)
Proceeds from sale of Property, Plant & Equipment	1,000,000	-	1,000,000	-
Investment in new project development	(24,883,446)		(24,883,446)	-
Investment in Subsidiaries	-		(120,963,082)	(32,473,828)
Investment in Joint Ventures & Associates	(27,246,116)	36,855	(27,246,116)	-
Dividend Received	3,837,750	-	101,877,750	-
<b>Net Cash Flow Used in Investing Activities</b>	<b>(112,405,560)</b>	<b>(337,925,434)</b>	<b>(88,773,993)</b>	<b>(33,312,172)</b>
<b>Cash From (Used in ) Financing Activities</b>				
Share Issue	-	75,300,000	-	75,300,000
Dividend Payments	(104,723,183)		(104,723,183)	-
Principal Payment Under Ijara Facilities/(Finance Leases)	(2,801,154)	(2,631,308)	(2,248,002)	(1,394,501)
Principal Payment Under Murabaha Facilities	-	(5,303,695)	-	(5,303,695)
Principal Payment Under Diminishing Musharakah Facilities	(235,990,176)	(258,829,823)	-	-
Principal Payments under Wakala Facilities	(2,000,000)	(16,666,667)	-	(16,666,667)
Principal Payments under short term facilities	-	(193,617,717)	-	(193,617,717)
Proceeds from Ijara Facilities	-	11,500,000	-	9,300,000
Proceeds from Short term facilities	203,000,000	403,054,708	198,000,000	403,054,708
Proceeds from Diminishing Musharakah Facilities	19,000,000	276,881,119	-	-
<b>Net Cash From (Used In ) Financing Activities</b>	<b>(123,514,513)</b>	<b>289,686,617</b>	<b>91,028,815</b>	<b>270,672,128</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(119,376,945)</b>	<b>139,147,149</b>	<b>(17,228,185)</b>	<b>77,826,033</b>
<b>Cash &amp; Cash Equivalents at the beginning of period</b>	<b>240,310,787</b>	<b>105,616,266</b>	<b>28,940,347</b>	<b>36,687,715</b>
<b>Cash &amp; Cash Equivalents at end of period</b>	<b>120,933,842</b>	<b>244,763,415</b>	<b>11,712,162</b>	<b>114,513,748</b>
<b>Movement in cash and cash equivalents</b>				
Components of Cash and Cash Equivalents	362,500	362,500	235,000	220,000
Cash and Bank Balances	120,571,342	244,400,915	11,477,162	114,293,748
<b>At the end of the period</b>	<b>120,933,842</b>	<b>244,763,415</b>	<b>11,712,162</b>	<b>114,513,748</b>

\* The amounts are provisional and subject to audit

## NOTES TO THE FINANCIAL STATEMENTS

- The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standards – LKAS 34 on Interim Financial Reporting. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31<sup>st</sup> March 2019 including the changes to accounting policies, as a result of convergence to the revised Sri Lanka Accounting Standards ('SLFRSs/LKASs'). Further, the provisions of the Companies Act No 7 of 2007 have been considered in preparing the interim financial statements. The figures in the presented financial statements are provisional and subject to audit unless otherwise stated.
- The summarized financial information of the Joint Ventures and the Associates, which are now being accounted under Equity method, is presented below:

Investment in Joint Ventures & Associate	As At 30/09/2019	As At 30/09/2018	As At 31/03/2019
Gurugoda Hydro (Pvt) Ltd	52,873,867	55,280,240	53,885,923
Udaka Energy Group (Pvt) Ltd (Disposed)	-	36,331,843	-
Vidul Madugeta (Pvt) Ltd	219,654,428	194,573,997	193,677,549
Nilwala Vidulibala Company (Pvt) Ltd	89,894,905	75,980,918	81,091,920
Vidul Biomass (Pvt) Ltd	223,762,879	-	209,142,802
<b>Total investment in Joint Ventures</b>	<b>586,186,079</b>	<b>362,166,998</b>	<b>537,798,194</b>

Share of comprehensive income from the Joint Ventures & Associate	6 Months Ended 30/09/2019	6 Months Ended 30/09/2018	12 Months Ended 31/03/2019
Gurugoda Hydro (Pvt) Ltd	(1,012,056)	2,504,033	1,109,716
Udaka Energy Group (Pvt) Ltd (Disposed)	-	945,876	3,105,567
Vidul Madugeta (Pvt) Ltd	25,976,879	27,232,347	39,385,899
Nilwala Vidulibala Company (Pvt) Ltd	13,265,485	12,312,520	21,885,560
Vidul Biomass (Pvt) Ltd	(12,626,039)	-	(4,227,638)
<b>Total share of comprehensive income from Joint Ventures</b>	<b>25,604,269</b>	<b>42,994,776</b>	<b>61,259,104</b>

### 3. Operating Segment Information.

For the Quarter Ended 30/09/2019	Power Generation- Local	Power Generation- Overseas	Engineering Consultancy & Project Management	Total
Revenue	313,203,359	240,885,655	9,264,532	563,353,545
Gross Profit	215,373,068	189,512,567	8,838,843	413,724,478
Profit After Tax	(1,648,722)	40,700,309	13,369,185	52,420,772
Total Assets	3,542,252,681	2,512,829,444	30,402,682	6,085,484,807
Total Liabilities	1,830,329,960	1,506,597,356	15,775,136	3,352,702,452

For the Quarter Ended 30/09/2018	Power Generation- Local	Power Generation- Overseas	Engineering Consultancy & Project Management	Total
Revenue	409,096,774	279,112,827	9,660,489	697,870,090
Gross Profit	207,638,853	197,328,061	2,395,117	407,362,031
Profit After Tax	198,624,414	143,903,570	2,326,230	344,854,213
Total Assets	3,797,508,711	2,246,513,007	32,223,972	6,076,245,690
Total Liabilities	1,718,571,982	1,596,645,228	10,836,335	3,326,053,545

4. The Bambarabatu Oya Mini Hydro Power Plant concluded the stipulated contractual period of Standard Power Purchasing Agreement (SPPA) with the Ceylon Electricity Board (CEB) on 1<sup>st</sup> June 2016. An interim SPPA was signed up to 31<sup>st</sup> December 2018 and payment was received in July 2019. New SPPA for the period of 20 years from 01<sup>st</sup> January 2019 to be signed, although SPPA is yet to be signed, the CEB continue to accept the supply of electricity from the power plant. The revenue (amounting Rs.37.86 Mn) has been recognized based on the tariff of Rs. 5.40 per unit, which is the tariff paid by CEB for 2018 generation, The revenue amounting Rs. 45.98 Mn has been recognized as a trade receivable for the Nine months period ended 30<sup>th</sup> September 2019. Vidullanka PLC has obtained all requisite consents and approvals from Public Utilities Commission of Sri Lanka (PUCSL) and other approving authorities and waiting for signing the SPPA with CEB.
5. There has not been any significant change in the nature of contingent liabilities, which were disclosed in the Annual Report for the financial year ended 31<sup>st</sup> March 2019.
6. No circumstance has arisen since the Balance Sheet date, which would require adjustments to or disclosure in the financial statements, other than the disclosures made in this interim financial statements.
7. Vidullanka PLC has invested Rs 27.2 Mn in Vidul Biomass (Pvt) Ltd on 8<sup>th</sup> May 2019, this is a part of the overall investment in Vidul Biomass (Pvt) Ltd and did not result any changes in the % of the ownership.
8. Vidullanka PLC has invested Rs 22.84 Mn Africeylon Power Ltd on 12<sup>th</sup> September 2019 and Rs 98.12 Mn In Timex Bukinda Hydro (U) Ltd.
9. Group Income Tax expenses includes Rs. 58.49 Mn of Deferred Tax provision.
10. Company has declared an interim dividend of Rs. 0.125 cents per share on 25<sup>th</sup> July 2019, amounting to a total distribution of Rs. 104.7 Mn paid on 15<sup>th</sup> August 2019.
11. Market price per share during the quarter end

Description	30th September 2019		30th September 2018	
	Date	Rs.	Date	Rs.
Market Price-Highest	18/07/2019	4.90	30/08/2018	4.70
Market Price-Lowest	08/08/2019	4.20	06/07/2018	4.10
Market Price-last Traded	30/09/2019	4.30	30/09/2018	4.40

12. Directors' Shareholding as at 30<sup>th</sup> September 2019.

	Name of Director / CEO	No of Shares
1	Mr. Osman Kassim	65,217,391
2	Mr. Osman Kassim / Ms K Kassim	10,942,641
3	Mr. Riyaz M. Sangani	108,980,705
4	Mr. Sattar Kassim	74,137,368
5	Mr. Sujendra Mather	19,827,892
6	Mr. Ranjan Mather	19,985,923
7	Mr. Sidath Fernando	5,000,000
8	Mr. Shahid M. Sangani	4,227,569
9	Mr. C.F Fuhrer	1,098,398
10	Mrs. Deepthie Wickramasuriya	Nil
11	Mr. Rizvi Zaheed	Nil



13. Public Shareholding information as at 30<sup>th</sup> September 2019.

<b>Issued Share Capital</b>	<b>837,785,465</b>	
1. Parent, subsidiary, associate entities or any subsidiaries or associates of its parent entity		-
2. Directors of the entity, spouses & their close family members		
Mr.Osman Kassim (Chairman)	65,217,391	
Mr. Osman Kassim /Ms K Kassim	10,942,641	
Mr. Riyaz M. Sangani (CEO)	108,980,705	
Mr. Shahid M. Sangani	4,227,569	
Mr. S. Ranjan Mather	19,985,923	
Mr. Sidath Fernando	5,000,000	
Mr. Sattar Kassim	74,137,368	
Mr. C. F. Fuhrer	1,098,398	
Mr. Sujendra Mather	19,827,892	
Mrs. S. R. Sangani	418,934	
Mrs. S. S. Sangani	2,819,955	
Mrs. R. L. Mather	42,225,000	
Mrs Z.M Sangani (Deceased)	11,767,741	(366,649,517)
3. Chief Executive Officer and his close family members (As Indicated above)		
4. Key management Personnel and their close family members		-
5. Any party acting in concert with the parties set out in 1,2,3 & 4		-
6. Shares that have been allotted to employees, whereby the shares of the Entity are, directly or indirectly controlled by the management or the majority shareholder of the Entity.		-
7. Shares that are in a locked account with the CDS due to statutory or regulatory requirement other than the shareholders exempted under (8) below.		-
8. Entities, Single shareholders or Single shareholders jointly or severally holding 10% or more (5% for Dirisavi Board)		
Belmont Agents Limited	128,587,431	
Wembley Spirit Limited	108,943,372	(237,530,803)
Public Shareholding		233,605,145
Public Holding - %		27.9%
Public Holding - No of Shareholders		1,512
Non Public Shareholding		604,180,320
Non Public Shareholding %		72.1%
Non Public Holding - No of Shareholders		15
Existing Floated adjusted Market Capitalization		<b>1,004,502,124</b>
Option for Compliance - Option 5 of 7.13.1 (a) of the Listing Rules		

14. The name and the number of shares held by the top 20 shareholders as at 30<sup>th</sup> September 2019.

	<b>Name</b>	<b>Shares</b>	<b>%</b>
1	Belmont Agents Ltd	128,587,431	15.35%
2	Mr Riyaz M. Sangani	108,980,705	13.01%
3	Wembley Spirit Ltd	108,943,372	13.00%
4	Mr.Sattar Kassim	74,137,368	8.85%
5	Mr. Osman Kassim	65,217,391	7.78%
6	Aberdeen Holdings (Pvt) Ltd	53,854,046	6.43%
7	Mrs. R.L. Mather	42,225,000	5.04%
8	ABC International Ltd	28,719,973	3.43%
9	Mrs. Yumna Kunimoto	25,275,451	3.02%
10	Mr. Mohamed Shafee Mohideen	21,172,720	2.53%
11	Mr. Ranjan Mather	19,985,923	2.39%
12	Mr. Sujendra Mather	19,827,892	2.37%
13	Dynawash Ltd	17,966,598	2.14%
14	Jaywise Construction Ltd	14,094,251	1.68%
15	Mr. Ranjeet Bhanwarlal Barmecha	11,880,003	1.42%
16	Mrs. Z.M.Sangani	11,767,741	1.40%
17	Mrs. D.Z. Kathawala	11,353,546	1.36%
18	Mr. Osman Kassim /Ms K Kassim	10,942,641	1.31%
19	Timex Garments (Pvt) Ltd	7,803,546	0.93%
20	Vanguard Industries (Pvt) Ltd	7,606,012	0.91%
	<b>Top 20 Share Holders</b>	<b>790,341,610</b>	<b>94.34%</b>

## **CORPORATE INFORMATION**

### **COMPANY STATUS**

Public Limited Liability Company Listed in the Colombo Stock Exchange on 10<sup>th</sup> June 2005

### **RE-REGISTRATION DATE & NUMBER**

27<sup>th</sup> September 2007

PQ 83

### **COMPANY SECRETARY**

Managers & Secretaries (Pvt) Ltd

No 8, Tickle Road

Colombo 08

### **STATED CAPITAL**

Rs. 1,417,908,484/-

### **ISSUED NUMBER OF SHARES**

837,785,465 Shares

### **REGISTERED OFFICE**

Level 04, Access Towers

No 278 Union Place

Colombo 02

Telephone – 011 4760000

Fax – 011 4760076

Email – [info@vidullanka.com](mailto:info@vidullanka.com)

Web – [www.vidullanka.com](http://www.vidullanka.com)

### **AUDITORS**

M/s. Ernst & Young, Chartered Accountants

No 201, De Saram Place

Colombo 10

### **BANKERS**

Amana Bank PLC

MCB Bank Limited

Hatton National Bank PLC

Commercial Bank of Ceylon PLC

Bank of Ceylon

NDB Bank PLC

Stanbic Bank Uganda Limited