

(PQ 83)

**INTERIM FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2020.**



Registered office: Level 04, Access Towers, No. 278, Union Place, Colombo 2, Sri Lanka.
Tel: 94 11 4760000 , / Fax: 94 4760076
www.vidullanka.com

STATEMENT OF FINANCIAL POSITION

As at	Group		Company	
	31.03.2020 (Unaudited*) Rs.	31.03.2019 (Audited) Rs.	31.03.2020 (Unaudited*) Rs.	31.03.2019 (Audited) Rs.
ASSETS				
Non-Current Assets				
Property , Plant & Equipment	5,057,738,016	4,116,382,099	455,854,326	459,794,276
Mature bearer biological assets	21,952,622	25,607,709	-	-
Investments in Subsidiaries	-	-	1,341,737,731	951,167,461
Investments in Joint Ventures & Associates	572,430,634	537,798,194	414,291,550	387,045,434
Other Project Investments	124,326,939	92,715,919	99,326,939	91,047,169
Goodwill	248,999,594	248,999,594		
Deferred Tax Asset	624,353	437,545		
	6,026,072,158	5,021,941,060	2,311,210,546	1,889,054,340
Current Assets				
Inventories	31,865,718	19,223,619	6,058,919	4,994,018
Trade and Other Receivables	932,895,199	507,802,191	505,087,172	436,528,976
Other Financial Assets	-	-	-	-
Cash and Bank Balances	384,022,765	240,310,787	21,641,864	28,940,347
	1,348,783,682	767,336,597	532,787,955	470,463,341
Total Assets	7,374,855,840	5,789,277,657	2,843,998,501	2,359,517,681
EQUITY AND LIABILITIES				
Capital and Reserves				
Stated Capital	1,417,908,484	1,417,908,484	1,417,908,484	1,417,908,484
Retaining Earnings	1,363,750,854	1,192,078,259	26,102,760	34,566,059
Other components of equity	184,658,113	101,794,975	-	-
Equity attributable to Equity Holders of the Parent	2,966,317,451	2,711,781,718	1,444,011,244	1,452,474,543
Non Controlling Interest	55,486,736	41,587,769	-	-
Total Equity	3,021,804,187	2,753,369,487	1,444,011,244	1,452,474,543
Non- Current Liabilities				
Financing and Lease (Ijara) Payables	2,360,580,735	2,124,251,574	556,195,817	659,734,095
Defined Benefit Liability	33,355,140	27,524,488	28,371,219	23,503,282
Deferred Tax Liability	301,913,805	192,446,454	-	-
	2,695,849,679	2,344,222,516	584,567,036	683,237,377
Current Liabilities				
Trade and Other Payables	530,633,368	138,155,658	273,763,269	149,801,156
Financing and Lease (Ijara) Payables	1,028,922,152	548,516,926	541,656,952	74,004,605
Income Tax Liability	97,646,454	5,013,070	-	-
	1,657,201,974	691,685,654	815,420,221	223,805,761
Total Equity and Liabilities	7,374,855,840	5,789,277,657	2,843,998,501	2,359,517,681
Net Asset Value Per Share (Rs)	3.54	3.24	1.72	1.73
No of Issued Shares	837,785,465	837,785,465	837,785,465	837,785,465

* The amounts are provisional and subject to audit

These Financial Statements are in compliance with the requirement of the Companies Act No. 07 of 2007

(Signed)

.....
Mafaz Ansar
Head of Finance & Treasury

The Board of Directors is responsible for the Preparation and presentation of these financial statements.

(Signed)

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Riyaz M.Sangani
Managing Director

(Signed)

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Rizvi Zaheed
Director

Colombo
29th May 2020

STATEMENT OF COMPREHENSIVE INCOME

	Group					
	Quarter Ended 31st March			Twelve Months Ended 31st March		
	2020 (Unaudited*) Rs.	2019 Rs.	Variance %	2020 (Unaudited*) Rs.	2019 Rs.	Variance %
Revenue	677,236,240	228,211,586	197	1,438,465,668	1,281,956,166	12
Cost of Sales	(167,189,405)	(73,870,088)	(126)	(379,792,425)	(301,555,104)	(26)
Gross Profit	510,046,836	154,341,498	230	1,058,673,243	980,401,062	8
Other Income and Gain/(Losses)	66,814,873	65,314,131	2	68,162,228	116,567,320	(42)
Administrative Expenses	(70,957,679)	(68,592,577)	(3)	(248,368,870)	(242,367,402)	(2)
Finance Cost	(129,712,208)	(69,718,720)	(86)	(309,315,932)	(295,440,813)	(5)
Finance Income	860,700	597,058	44	2,409,997	2,076,753	16
Investment Share in the Joint Ventures & Associate	(17,134,988)	(10,367,061)	(65)	29,603,431	62,975,199	(53)
Profit Before Tax	359,917,533	71,574,329	403	601,164,097	624,212,119	(4)
Income Tax Expense	(125,193,221)	(9,615,745)	>(999)	(223,604,730)	(96,893,955)	(131)
Profit for the period	234,724,312	61,958,584	279	377,559,367	527,318,164	(28)
Other Comprehensive Income (OCI)						
Net Actuarial Gain/(Loss) on Defined Benefit Plan	294,007	1,618,327	(82)	(139,327)	(645,021)	78
Income Tax on Other Comprehensive Income	(36,097)	(443,198)	92	34,812	108,950	78
Net Actuarial Gain/(Loss) on Defined Benefit Plan of Investment share	205,531	(1,612,458)	113	207,893	(1,716,095)	112
Exchange Differences on Translation of Foreign Operations	53,715,360	(52,994,487)	201	82,863,138	70,332,078	18
Other Comprehensive Income for the Year, Net of Tax	54,178,801	(53,431,816)	201	82,966,515	68,079,912	22
Total Comprehensive Income for the Year, Net of Tax	288,903,112	8,526,768	>999	460,525,883	595,398,076	(23)
Profit attributable to :						
Equity Holders of the Parent	219,027,054	59,104,923	271	360,070,198	513,612,052	(30)
Non-Controlling Interest	15,697,258	2,853,661	450	17,489,170	13,706,112	28
Total Profit for the period	234,724,312	61,958,584	279	377,559,367	527,318,164	(28)
Total Comprehensive Income attributable to :						
Equity Holders of the Parent	273,206,301	5,673,451	>999	443,037,463	581,692,568	(24)
Non-Controlling Interest	15,696,811	2,853,317	450	17,488,420	13,705,508	28
Total Comprehensive Income for the Year	288,903,112	8,526,768	>999	460,525,883	595,398,076	(23)
Earnings Per Share	0.26	0.07		0.43	0.62	
Weighted Average No of Shares	837,785,465	834,863,844		837,785,465	834,863,844	

STATEMENT OF COMPREHENSIVE INCOME

	Company					
	Quarter Ended 31st March			Twelve Months Ended 31st March		
	2020 (Unaudited*) Rs.	2019 Rs.	Variance %	2020 (Unaudited*) Rs.	2019 Rs.	Variance %
Revenue	47,351,374	45,564,907	4	288,524,940	244,866,953	18
Cost of Sales	(12,684,703)	(14,570,878)	13	(48,580,608)	(50,443,665)	4
Gross Profit	34,666,671	30,994,029	12	239,944,332	194,423,288	23
Other Income and Gain/(Losses)	156,102,501	18,064,739	764	258,905,382	118,185,541	119
Administrative Expenses	(44,005,169)	(53,789,916)	18	(192,109,271)	(199,444,924)	4
Finance Cost	(37,776,010)	(23,791,344)	(59)	(128,502,174)	(92,148,304)	(39)
Finance Income	896,735	879,766	2	2,218,400	1,971,297	13
Profit Before Tax	109,884,728	(27,642,727)	498	180,456,669	22,986,899	685
Income Tax Expense	(45,587)	(297,008)	85	(117,107)	(1,266,579)	91
Profit for the period	109,839,141	(27,939,735)	493	180,339,562	21,720,320	730
Other Comprehensive Income						
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(162,812)	1,273,900	(113)	(418,239)	(340,570)	(23)
Income Tax on Other Comprehensive Income	45,587	(404,372)	111	117,107	47,680	146
Other Comprehensive Income for the Year, Net of Tax	(117,224)	869,529	(113)	(301,132)	(292,890)	(3)
Total Comprehensive Income for the Year, Net of Tax	109,721,917	(27,070,206)	505	180,038,430	21,427,429	740
Profit attributable to :						
Equity Holders of the Parent	109,839,141	(27,939,735)	493	180,339,562	21,720,320	730
Total Profit for the period	109,839,141	(27,939,735)	493	180,339,562	21,720,320	730
Total Comprehensive Income attributable to :						
Equity Holders of the Parent	109,721,917	(27,070,206)	505	180,038,430	21,427,429	740
Total Comprehensive Income for the Year	109,721,917	(27,070,206)	505	180,038,430	21,427,429	740
Earnings Per Share	0.13	(0.03)		0.22	0.03	
Weighted Average No of Shares	837,785,465	834,863,844		837,785,465	834,863,844	

* The amounts are provisional and subject to audit

** The variance indicates the impact on the profitability

STATEMENT OF CHANGES IN EQUITY

GROUP	Stated Capital	Retained Earnings	Foreign Currency Translation Reserve	Non-Controlling Interest	Total
	Rs	Rs	Rs	Rs	Rs
Balance as at 1st April 2018	1,342,608,484	806,385,589	31,462,897	27,882,261	2,208,339,231
Profit for the Period		513,612,052		13,706,112	527,318,164
Other Comprehensive Income		(2,251,562)	70,332,078	(604)	68,079,912
Total Comprehensive Income for the Year	-	511,360,490	70,332,078	13,705,508	595,398,076
Share Issued for the Period	75,300,000				75,300,000
Dividend paid for the Period		(125,667,820)			(125,667,820)
Balance as at 31st March 2019	1,417,908,484	1,192,078,259	101,794,975	41,587,769	2,753,369,487
Balance as at 1st April 2019	1,417,908,484	1,192,078,259	101,794,975	41,587,769	2,753,369,487
Profit for the period	-	360,070,198	-	17,489,170	377,559,367
Other Comprehensive Income	-	104,127	82,863,138	(750)	82,966,515
Total Comprehensive Income for the Year	-	360,174,325	82,863,138	17,488,420	460,525,883
Dividend paid for the Period	-	(188,501,730)	-	(3,589,453)	(192,091,182)
Balance as at 31st March 2020	1,417,908,484	1,363,750,854	184,658,113	55,486,736	3,021,804,187

COMPANY	Stated Capital	Retained Earnings	Total
	Rs	Rs	Rs
Balance as at 1st April 2018	1,342,608,484	138,806,450	1,481,414,934
Profit for the Period	-	21,720,319	21,720,319
Other Comprehensive Income	-	(292,890)	(292,890)
Total Comprehensive Income for the Year	-	21,427,429	21,427,429
Dividend paid for the period	-	(125,667,820)	(125,667,820)
Share Issue for the Period	75,300,000		75,300,000
Balance as at 31st March 2019	1,417,908,484	13,138,630	1,452,474,543
Balance as at 1st April 2019	1,417,908,484	34,566,059	1,452,474,543
Profit for the period	-	180,339,562	180,339,562
Other Comprehensive Income	-	(301,132)	(301,132)
Total Comprehensive Income for the Year	-	180,038,430	180,038,430
Dividend paid for the period		(188,501,730)	(188,501,730)
Balance as at 31st March 2020	1,417,908,484	26,102,760	1,444,011,244

STATEMENT OF CASH FLOWS

Vidullanka PLC

As at	Group		Company	
	31.03.2020 (Unaudited*)	31.03.2019	31.03.2020 (Unaudited*)	31.03.2019
	Rs.	Rs.	Rs.	Rs.
Cash Flows From/(Used in) Operating Activities				
Profit from Ordinary Activities Before Tax	601,164,097	624,212,119	180,456,669	22,986,898
Adjustments for				
Depreciation	158,411,345	149,982,744	25,187,228	24,470,006
Provision for Retiring Gratuity	6,024,695	5,189,922	4,602,497	4,238,419
Impairment/ written off of other projects	1,681,460	13,750,000	1,681,460	13,750,000
Translation Exchange Gain/(Loss)	11,364,694	-	-	-
(Profit) /Loss on Disposal of Property, Plant and Equipment	(943,619)	28,738	(943,619)	28,738
Profit from the Joint Ventures	(29,603,431)	(62,975,199)	-	-
(Gain)/Loss from Share disposal	-	(43,627,679)	-	(69,830,708)
Dividend Received	-	-	(257,980,250)	(47,512,500)
Finance Income	(2,409,997)	(2,076,753)	(2,218,400)	(1,971,297)
Finance Cost	309,315,932	295,440,813	128,502,174	92,148,304
Operating Profit/(Loss) Before Working Capital Changes	1,055,005,176	979,924,705	79,287,759	38,307,860
(Increase)/Decrease in Inventories	(2,779,775)	(1,590,919)	(1,064,901)	(404,107)
(Increase)/Decrease in Trade & Other Receivables	(308,944,754)	(20,388,847)	(305,028,356)	51,335,661
Increase/(Decrease) in Trade & Other Payables	108,393,709	(228,355,151)	118,609,055	(23,046,224)
Cash Generated from Operations	851,674,356	729,589,788	(108,196,443)	66,193,191
Finance Cost Paid	(224,181,040)	(251,949,749)	(43,882,201)	(47,682,957)
Defined Benefit Plan Costs Paid	(363,113)	(409,500)	(152,800)	(409,500)
Income Tax Paid	(51,201,759)	(24,261,660)	-	-
Capital Gain Tax paid	-	(5,449,816)	-	(5,449,816)
Net Cash From Operating Activities	575,928,444	447,519,064	(152,231,443)	12,650,918
Net Cash From (Used In) Investing Activities				
Acquisition of Property, Plant & Equipment	(839,703,132)	(60,006,714)	(19,850,014)	(14,175,598)
Finance Income Received	2,409,997	2,076,753	2,218,400	1,971,297
Proceeds from sale of Property, Plant & Equipment	1,000,000	-	1,000,000	-
Investment in new project development	(11,662,008)	(18,837,042)	(9,917,743)	(17,168,292)
Investment in Subsidiaries	-	-	(234,864,154)	(71,459,000)
Investment in Joint Ventures & Associates	(27,246,116)	(75,531,107)	(27,246,116)	(75,479,597)
Proceeds from Sale of Shares	-	74,415,573	-	74,415,573
Dividend Received	21,800,250	17,512,061	257,980,250	47,512,500
Net Cash Flow Used in Investing Activities	(853,401,009)	(60,370,476)	(30,679,376)	(54,383,117)
Cash From (Used in) Financing Activities				
Dividend Payments	(188,501,730)	(125,667,820)	(188,501,730)	(125,667,820)
Principal Payment Under Ijara Facilities/(Finance Leases)	(5,274,228)	(9,916,987)	(4,004,604)	(3,031,154)
Principal Payment Under Murabaha Facilities	(50,000,000)	(44,003,178)	(50,000,000)	(44,003,178)
Principal Payment Under Diminishing Musharakah Facilities	(466,972,140)	(500,198,066)	-	-
Principal Payments under Wakala Facilities	(2,000,000)	(113,000,008)	-	(110,000,008)
Principal Payments under short term facilities	(104,714,455)	(790,917,717)	(104,714,455)	(790,917,717)
Proceeds from Wakala Facilities	-	5,000,000	-	-
Proceeds from Ijara Facilities	-	20,215,000	-	14,550,000
Proceeds from Short term facilities	517,833,126	393,054,708	522,833,126	393,054,708
Proceeds from Diminishing Musharakah Facilities	720,813,970	912,980,000	-	700,000,000
Net Cash From (Used In) Financing Activities	421,184,543	(252,454,068)	175,612,338	33,984,831
Net Increase/(Decrease) in Cash & Cash Equivalents	143,711,978	134,694,521	(7,298,483)	(7,747,368)
Cash & Cash Equivalents at the beginning of period	240,310,787	105,616,266	28,940,347	36,687,715
Cash & Cash Equivalents at end of period	384,022,765	240,310,787	21,641,864	28,940,347
Movement in cash and cash equivalents				
Components of Cash and Cash Equivalents	362,500	362,500	6,907,807	362,500
Cash and Bank Balances	383,660,265	239,948,287	14,734,057	28,577,847
At the end of the period	384,022,765	240,310,787	21,641,864	28,940,347

* The amounts are provisional and subject to audit

NOTES TO THE FINANCIAL STATEMENTS

- The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standards – LKAS 34 on Interim Financial Reporting. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31st March 2019 including the changes to accounting policies, as a result of convergence to the revised Sri Lanka Accounting Standards ('SLFRSs/LKASs'). Further, the provisions of the Companies Act No 7 of 2007 have been considered in preparing the interim financial statements. The figures in the presented financial statements are provisional and subject to audit unless otherwise stated.
- The summarized financial information of the Joint Ventures and the Associates, which are now being accounted under Equity method, is presented below:

Investment in Joint Ventures & Associate	As At 31/03/2020	As At 31/03/2019
Investment in Gurugoda Hydro (Pvt) Ltd	52,195,814	53,885,923
Investment in Vidul Madugeta (Pvt) Ltd	225,526,267	193,677,549
Investment in Nilwala Vidulibala Company (Pvt) Ltd	97,036,519	81,091,920
Investment in Vidul Biomass (Pvt) Ltd	197,672,034	209,142,802
Total investment in Joint Ventures	572,430,634	537,798,194

Share of comprehensive income from the Joint Ventures & Associate	Year Ended 31/03/2020	Year Ended 31/03/2019
Gurugoda Hydro (Pvt) Ltd	(1,690,109)	1,109,716
Udaka Energy Group (Pvt) Ltd (Disposed)	-	3,105,567
Vidul Madugeta (Pvt) Ltd	45,348,718	39,385,899
Nilwala Vidulibala Company (Pvt) Ltd	24,869,599	21,885,560
Vidul Biomass (Pvt) Ltd	(38,716,884)	(4,227,638)
Total share of comprehensive income from Joint Ventures	29,811,324	61,259,104

- Operating Segment Information.

For the Year Ended 31/03/2020	Power Generation Hydro-Local	Power Generation Hydro- Overseas	Power Generation- Dendro & Plantation - Local	Engineering Consultancy & Project Management	Total
Revenue	729,158,457	593,430,549	99,746,647	16,130,015	1,438,465,668
Gross Profit	550,180,619	485,341,061	7,606,903	15,544,661	1,058,673,243
Profit After Tax	116,954,706	311,607,495	(42,964,812)	(8,038,022)	377,559,367
Total Assets	3,308,681,907	3,761,506,230	280,534,584	24,133,119	7,374,855,840
Total Liabilities	1,878,012,242	2,406,330,640	54,539,645	14,169,125	4,353,051,653

For the Year Ended 31/03/2019	Power Generation Hydro-Local	Power Generation Hydro- Overseas	Power Generation- Dendro & Plantation - Local	Engineering Consultancy & Project Management	Total
Revenue	798,617,957	461,485,175	1,800,359	20,052,675	1,281,956,166
Gross Profit	608,018,914	352,896,225	(163,584)	19,649,507	980,401,062
Profit After Tax	332,715,634	205,491,852	(9,920,083)	(969,239)	527,318,164
Total Assets	3,192,406,577	2,288,282,862	276,718,114	31,870,104	5,789,277,657
Total Liabilities	1,489,657,494	1,452,601,487	80,004,471	13,644,718	3,035,908,170

4. The Bambarabatu Oya Mini Hydro Power Plant concluded the stipulated contractual period of Standard Power Purchasing Agreement (SPPA) with the Ceylon Electricity Board (CEB) on 1st June 2016. An interim SPPA was signed up to 31st December 2018 and payment was received in July 2019. New SPPA for the period of 20 years from 01st January 2019 to be signed, although SPPA is yet to be signed, the CEB continue to accept the supply of electricity from the power plant. The revenue (amounting Rs. 96.29 Mn) has been recognized based on the tariff of Rs. 8.12 per unit, which is the tariff applicable as per the new tariff scheme communicated by CEB by the letter dated 30th September 2019, The revenue amounting Rs. 102.15 Mn has been recognized as a trade receivable for the Twelve months period ended 31st March 2020. Vidullanka PLC has obtained all requisite consents and approvals from Public Utilities Commission of Sri Lanka (PUCSL) and other approving authorities and waiting for signing the SPPA with CEB.
5. There has not been any significant change in contingent liabilities, which were disclosed in the Annual Report for the financial year ended 31st March 2019.
6. No circumstance has arisen since the Balance Sheet date, which would require adjustments to or disclosure in the financial statements, other than the disclosures made in this interim financial statement.
7. Vidullanka PLC has invested Rs 27.2 Mn in Vidul Biomass (Pvt) Ltd on 8th May 2019, this is a part of the overall investment in Vidul Biomass (Pvt) Ltd and did not result any changes in the % of the ownership.
8. Vidullanka PLC has invested Rs 22.84 Mn Africeylon Power Ltd on 12th September 2019 and Rs 217.3 Mn In Timex Bukinda Hydro (U) Ltd.
9. Group Income Tax expenses includes Rs. 94.82 Mn of Deferred Tax provision.
10. Impact of Covid19 on business continuity,
 - A. The power generations at the local hydro power plants and Muvumbe small hydro power plant in Uganda continued without any disruptions, as essential services. The company implemented all the precautionary measures advised in operating the power plants. However, further delays being experienced in receiving the payments from the CEB.
 - B. Dehiyathakandiya dendro power plant operated at reduced capacity due to the fuel supply shortages experienced during the lockdown period.
 - C. Construction work at Bukinda small hydro power plant continued, despite the lockdowns preventing supplier's engineers travelling to the project site. The relevant works undertaken by the company's own engineering team at site with the technical assistances from the supplier's engineers via video links.
 - D. The dividend declared by the company on 13th March 2020, had to be deferred as it had not completed relevant number of Market days required for XD date. Subsequently the XD date rescheduled to 13th May 2020 and payments dispatched on 22nd May 2020.
11. Company has declared an interim dividend of Rs. 0.125 cents per share on 25th July 2019, amounting to a total distribution of Rs. 104.7 Mn paid on 15th August 2019.
12. The company declared an interim dividend of Rs. 0.10 cents per share on 13th March 2020, amounting to a total distribution of Rs. 83.8 Mn of which the XD date and latest payment dates rescheduled to 13th May 2020 and 22nd May 2020, respectively.

13. Market price per share during the quarter end

Description	31/03/ 2020		31/03/2019	
	Date	Rs.	Date	Rs.
Market Price-Highest	17/02/2020	5.00	24/01/2019	4.80
Market Price-Lowest	20/03/2020	4.10	29/03/2019	4.40
Market Price-Last traded	20/03/2020	4.10	29/03/2019	4.40

14. Directors' Shareholding as at 31st March 2020

	Name of Director / CEO	No of Shares
1	Mr. Osman Kassim	65,217,391
2	Mr. Osman Kassim / Mrs K Kassim	10,942,641
3	Mr. Riyaz M. Sangani	109,608,206
4	Mr. Sattar Kassim	74,137,368
5	Mr. Sujendra Mather	19,827,892
6	Mr. Ranjan Mather	134,985,923
7	Mr. Sidath Fernando	5,000,000
8	Mr. Shahid M. Sangani	4,227,569
9	Mr. C.F Fuhrer	1,098,398
10	Mrs. Deepthie Wickramasuriya	Nil
11	Mr. Rizvi Zaheed	Nil

15. The name and the number of shares held by the top 20 shareholders as at 31st March 2020.

	Name	Shares	%
1	Mr. Ranjan Mather	134,985,923	16.11%
2	Mr Riyaz M. Sangani	109,608,206	13.08%
3	Wembley Spirit Limited	108,943,372	13.00%
4	Mr.Sattar Kassim	74,137,368	8.85%
5	Mr. Osman Kassim	65,217,391	7.78%
6	Aberdeen Holdings (Pvt) Ltd	53,854,046	6.43%
7	Mrs. R.L. Mather	42,225,000	5.04%
8	ABC International Ltd	28,719,973	3.43%
9	Mrs. Yumna Kunimoto	25,275,451	3.02%
10	Mr. Mohamed Shafee Mohideen	21,172,720	2.53%
11	Mr. Sujendra Mather	19,827,892	2.37%
12	Dynawash Ltd	17,966,598	2.14%
13	Jaywise Construction Ltd	14,094,251	1.68%
14	Belmont Agents Ltd	13,587,431	1.62%
15	Mr. Ranjeet Bhanwarlal Barmecha	11,880,003	1.42%
16	Mrs. Z.M.Sangani (Deceased)	11,767,741	1.40%
17	Mrs. D.Z. Kathawala	11,353,546	1.36%
18	Mr. Osman Kassim /Mrs K Kassim	10,942,641	1.31%
19	Vanguard Industries (Pvt) Ltd	7,606,012	0.91%
20	Timex Garments (Pvt) Ltd	7,250,769	0.87%
	Top 20 Shareholders	790,416,334	94.35%

16. Public Shareholding information as at 31st March 2020.

Issued Share Capital	837,785,465
1. Parent, subsidiary, associate entities or any subsidiaries or associates of its parent entity	-
2. Directors of the entity, spouses & their close family members	
Mr.Osman Kassim (Chairman)	65,217,391
Mr. Osman Kassim /Mrs K Kassim	10,942,641
Mr. Riyaz M. Sangani (CEO)	109,608,206
Mr. Shahid M. Sangani	4,227,569
Mr. S. Ranjan Mather	134,985,923
Mr. Sidath Fernando	5,000,000
Mr. Sattar Kassim	74,137,368
Mr. C. F. Fuhrer	1,098,398
Mr. Sujendra Mather	19,827,892
Mrs. S. R. Sangani	418,934
Mrs. S. S. Sangani	2,819,955
Mrs. R. L. Mather	42,225,000
Mrs Z.M Sangani (Deceased)	11,767,741
	(482,277,018)
3. Chief Executive Officer and his close family members (as Indicated above)	-
4. Key management Personnel and their close family members	-
5. Any party acting in concert with the parties set out in 1,2,3 & 4	-
6. Shares that have been allotted to employees, whereby the shares of the Entity are, directly or indirectly controlled by the management or the majority shareholder of the Entity.	-
7. Shares that are in a locked account with the CDS due to statutory or regulatory requirement other than the shareholders exempted under (8) below.	-
8. Entities, Single shareholders or Single shareholders jointly or severally holding 10% or more (5% for Dirisavi Board)	
Wembley Spirit Limited	108,943,372
	(108,943,372)
Public Shareholding	246,565,075
Public Holding - %	29.4%
Public Holding - No of Shareholders	1,469
Non Public Shareholding	591,220,390
Non Public Shareholding %	70.6%
Non Public Holding - No of Shareholders	14
Existing Floated adjusted Market Capitalization	1,010,916,808
Option for Compliance - Option 5 of 7.13.1 (a) of the Listing Rules	

CORPORATE INFORMATION

COMPANY STATUS

Public Limited Liability Company Listed in the Colombo Stock Exchange on 10th June 2005

RE-REGISTRATION DATE & NUMBER

27th September 2007

PQ 83

COMPANY SECRETARY

Managers & Secretaries (Pvt) Ltd

No 8, Tickle Road

Colombo 08

STATED CAPITAL

Rs. 1,417,908,484/-

ISSUED NUMBER OF SHARES

837,785,465 Shares

REGISTERED OFFICE

Level 04, Access Towers

No 278 Union Place

Colombo 02

Telephone – 011 4760000

Fax – 011 4760076

Email – info@vidullanka.com

Web – www.vidullanka.com

AUDITORS

M/s. Ernst & Young, Chartered Accountants

No 201, De Saram Place

Colombo 10

BANKERS

Amana Bank PLC

MCB Bank Limited

Hatton National Bank PLC

Commercial Bank of Ceylon PLC

Bank of Ceylon

NDB Bank PLC

Stanbic Bank Uganda Limited