



VIDULLANKA PLC

Building on Renewable Energy Sources

(PQ 83)

**INTERIM FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2019**

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VIDULLANKA PLC**Statement of Financial Position**

As at 31st March 2019

	Group		Company	
	31.03.2019 (Unaudited*) Rs.	31.03.2018 (Audited) Rs.	31.03.2019 (Unaudited*) Rs.	31.03.2018 (Audited) Rs.
ASSETS				
Non-Current Assets				
Property , Plant & Equipment	4,138,934,014	4,057,474,026	459,794,275	470,191,379
Mature bearer biological assets	25,607,708	9,806,425	-	-
Investments in Subsidiaries	-	-	956,520,429	804,408,460
Investments in Joint Ventures & Associates	538,324,360	319,172,245	387,045,434	171,037,413
Other Project Investments	92,715,919	112,928,877	91,047,169	112,928,877
Goodwill	248,999,594	215,879,383	-	-
Deferred Tax Asset	436,020	202,060	-	-
	5,045,017,616	4,715,463,016	1,894,407,308	1,558,566,129
Inventories	19,223,608	17,632,700	4,994,020	4,589,912
Trade and Other Receivables	753,628,022	462,113,344	436,161,556	607,765,202
Other Financial Assets	2,500,000	2,500,000	2,500,000	2,500,000
Cash and Bank Balances	240,620,746	105,616,266	28,935,167	36,687,715
	1,015,972,376	587,862,310	472,590,744	651,542,829
Total Assets	6,060,989,991	5,303,325,326	2,366,998,052	2,210,108,958
EQUITY AND LIABILITIES				
Capital and Reserves				
Stated Capital	1,417,908,484	1,342,608,484	1,417,908,484	1,342,608,484
Retaining Earnings	1,196,877,232	810,201,685	32,835,143	141,306,450
Foreign Currency Translation Reserve	125,076,162	31,462,897	-	-
Equity attributable to Equity Holders of the Parent	2,739,861,878	2,184,273,066	1,450,743,627	1,483,914,934
Non Controlling Interest	41,361,096	27,882,261	-	-
Total Equity	2,781,222,974	2,212,155,327	1,450,743,627	1,483,914,934
Non- Current Liabilities				
Financing and Lease (Ijara) Payables	2,126,633,560	1,728,356,326	644,019,027	92,900,163
Defined Benefit Liability	28,404,735	22,674,659	23,503,282	19,333,793
Deferred Tax Liability	200,244,181	112,760,799	4,230,918	4,230,918
	2,355,282,476	1,863,791,784	671,753,227	116,464,874
Current Liabilities				
Trade and Other Payables	370,295,311	322,115,380	154,690,209	128,451,950
Financing and Lease (Ijara) Payables	553,321,497	901,094,898	89,719,673	481,185,886
Income Tax Liability	867,733	4,167,937	91,316	91,314
	924,484,541	1,227,378,215	244,501,198	609,729,150
Total Equity and Liabilities	6,060,989,991	5,303,325,326	2,366,998,052	2,210,108,958

Net Asset Value Per Share (Rs)	3.27	2.66	1.73	1.81
No of Issued Shares	837,785,465	821,869,169	837,785,465	821,869,169

* The amounts are provisional and subject to audit

These Financial Statements are in compliance with the requirement of the Companies Act No. 07 of 2007

SgndMafaz Ansar
Head of Finance & Treasury

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

SgndRiyaz M.Sangani
Managing Director**Sgnd**Deepthie Wickramasuriya
DirectorColombo
27th May 2019

VIDULLANKA PLC**Statement of Comprehensive Income****For the period ended 31st March 2019**

	Group					
	Quarter Ended 31st March			Year Ended 31st March		
	2019 (Unaudited*) Rs.	2018 (Audited) Rs.	Variance**	2019 (Unaudited*) Rs.	2018 (Audited) Rs.	Variance
Revenue	228,211,586	210,467,645	8%	1,281,956,166	974,838,204	32%
Cost of Sales	(73,139,814)	(63,326,859)	15%	(300,824,830)	(248,468,907)	21%
Gross Profit	155,071,772	147,140,786	5%	981,131,336	726,369,297	35%
Other Income and Gain/(Losses)	57,953,742	(13,108,139)	542%	109,206,932	361,477,278	(70%)
Administrative Expenses	(73,132,693)	(82,307,275)	(11%)	(246,907,518)	(264,396,094)	(7%)
Finance Cost	(76,595,890)	(72,873,330)	5%	(302,317,983)	(259,911,483)	16%
Finance Income	597,059	59,097	910%	2,076,753	842,277	147%
Investment Income from Joint Ventures/Associates	(9,840,973)	6,186,619	(259%)	63,501,288	85,108,584	(25%)
Profit Before Tax	54,053,017	(14,902,242)	(463%)	606,690,808	649,489,859	(7%)
Income Tax Expense / (Reversal)	(6,930,776)	(48,965,838)	(86%)	(94,208,986)	(140,270,085)	33%
Profit for the period	47,122,241	(63,868,080)	174%	512,481,822	509,219,774	1%
Other Comprehensive Income						
Net Actuarial Gain/(Loss) on Defined Benefit Plan	2,380,528	(403,467)	690%	117,180	(631,935)	(119%)
Income Tax on Other Comprehensive Income	(588,354)	116,898	603%	(36,206)	316,523	111%
Net Actuarial Gain/(Loss) on Defined Benefit Plan of Investment share	(1,612,458)	(25,746)	>999%	(1,716,095)	(83,075)	>999%
Exchange Differences on Translation of Foreign Operations	(29,713,301)	75,217,674	(140%)	93,613,265	66,613,347	41%
Other Comprehensive Income for the Year, Net of Tax	(29,533,584)	74,905,359	(139%)	91,978,144	66,214,860	39%
Total Comprehensive Income for the Year, Net of Tax	17,588,657	11,037,280	59%	604,459,965	575,434,634	5%
Profit attributable to :						
Equity Holders of the Parent	44,495,252	(59,392,527)	175%	499,002,382	495,035,210	1%
Non-Controlling Interest	2,626,989	(4,475,552)	159%	13,479,440	14,184,564	(5%)
Total Profit for the period	47,122,241	(63,868,079)	174%	512,481,822	509,219,774	1%
Total Comprehensive Income attributable to :						
Equity Holders of the Parent	14,962,015	9,197,289	63%	590,981,132	561,250,415	5%
Non-Controlling Interest	2,626,642	1,839,991	43%	13,478,834	14,184,219	(5%)
Total Comprehensive Income for the Year	17,588,657	11,037,280	59%	604,459,965	575,434,634	5%

Earnings Per Share	0.05	(0.07)	0.60	0.60
Weighted Average No of Shares	834,863,844	821,869,169	834,863,844	821,869,169

* The amounts are provisional and subject to audit

** The variance indicates the impact on the profitability

Note -Changes to the comparative figures are made to reflect the outcome of the 2018 financial audit.

Vidullanka PLC**Statement of Comprehensive Income**

For the period ended 31st March 2019

	Company					
	Quarter Ended 31st March			Year Ended 31st March		
	2019 (Unaudited*) Rs.	2018 Rs.	Variance**	2019 (Unaudited*) Rs.	2018 (Audited) Rs.	Variance**
Revenue	45,564,907	18,612,188	145%	244,866,953	219,471,224	12%
Cost of Sales	(14,725,153)	(15,356,201)	(4%)	(50,597,940)	(49,198,588)	3%
Gross Profit	30,839,754	3,255,987	847%	194,269,013	170,272,636	14%
Other Income and Gain/(Losses)	18,064,739	112,437,419	(84%)	118,185,541	324,609,567	(64%)
Administrative Expenses	(59,671,238)	(68,107,807)	(12%)	(205,326,245)	(204,661,984)	(0%)
Finance Cost	(23,791,344)	(17,948,646)	(33%)	(92,148,304)	(75,836,387)	(22%)
Finance Income	879,766	59,097	>999%	1,971,297	720,962	173%
Profit Before Tax	(33,678,322)	29,696,050	(213%)	16,951,303	215,104,794	(92%)
Income Tax Expense	5,449,816	52,569	>999%	-	9,759,702	(100%)
Profit for the period	(28,228,506)	29,748,619	(195%)	16,951,303	224,864,496	(92%)
Other Comprehensive Income						
Net Actuarial Gain/(Loss) on Defined Benefit Plan	1,955,040	(2,468,044)	179%	340,570	(2,152,626)	116%
Income Tax on Other Comprehensive Income	(547,411)	681,590	180%	(95,360)	301,368	132%
Other Comprehensive Income for the Year, Net of Tax	1,407,628	(1,786,454)	179%	245,210	(1,851,258)	113%
Total Comprehensive Income for the Year, Net of Tax	(26,820,878)	27,962,165	(196%)	17,196,513	223,013,238	(92%)
Profit attributable to :						
Equity Holders of the Parent	(28,228,506)	29,748,619	(195%)	16,951,303	224,864,496	(92%)
Total Profit for the period	(28,228,506)	29,748,619	(195%)	16,951,303	224,864,496	(92%)
Total Comprehensive Income attributable to :						
Equity Holders of the Parent	(26,820,878)	27,962,165	(196%)	17,196,513	223,013,238	(92%)
Total Comprehensive Income for the Year	(26,820,878)	27,962,165	(196%)	17,196,513	223,013,238	(92%)

Earnings Per Share	(0.03)	0.04	0.02	0.27
Weighted Average No of Shares	834,863,844	821,869,169	834,863,844	821,869,169

* The amounts are provisional and subject to audit

** The variance indicates the impact on the profitability

Note - Changes to the comparative figures are made to reflect the outcome of the 2018 financial audit.

VIDULLANKA PLC**Statement of Changes In Equity****Year Ended 31st March 2019**

GROUP	Stated Capital	Retained Earnings	Foreign Currency Translation Reserve	Non-Controlling Interest	Total
	Rs	Rs	Rs	Rs	Rs
Balance As At 1st April 2017	1,267,893,105	569,026,544	(35,150,450)	5,820,869	1,807,590,068
Acquisition of stake	-	(21,843,908)	-	21,843,908	-
Profit for the period	-	495,035,210	-	14,184,562	509,219,772
Other Comprehensive Income	-	(398,486)	66,613,347	-	66,214,861
Total Comprehensive Income for the Year	-	472,792,816	66,613,347	36,028,470	575,434,633
Capitalization of Reserves	74,715,379	(74,715,379)	-	-	-
Dividend	-	(156,902,297)	-	(13,967,078)	(170,869,375)
Balance As at 31st March 2018	1,342,608,484	810,201,685	31,462,897	27,882,261	2,212,155,327
Balance As At 1st April 2018	1,342,608,484	810,201,685	31,462,897	27,882,261	2,212,155,327
Share Issue during the Period	75,300,000	-	-	-	75,300,000
Disposal of Subsidiary	-	14,975,500	-	-	14,975,500
Profit for the period	-	499,002,382	-	13,479,440	512,481,822
Other Comprehensive Income	-	(1,634,515)	93,613,265	(606)	91,978,144
Total Comprehensive Income for the Year	-	497,367,867	93,613,265	13,478,834	604,459,966
Dividend	-	(125,667,820)	-	-	(125,667,820)
Balance As at 31st March 2019	1,417,908,484	1,196,877,232	125,076,162	41,361,095	2,781,222,974

COMPANY	Stated Capital	Retained Earnings	Total
	Rs	Rs	Rs
Balance As At 1st April 2017	1,267,893,105	149,900,901	1,417,794,006
Profit for the Period	-	224,864,496	224,864,496
Other Comprehensive Income	-	(1,841,271)	(1,841,271)
Total Comprehensive Income for the Year	-	223,023,225	223,023,225
Capitalization of Reserves	74,715,379	(74,715,379)	-
Dividend	-	(156,902,297)	(156,902,297)
Balance As at 31st March 2018	1,342,608,484	141,306,450	1,483,914,934
Balance As At 1st April 2018	1,342,608,484	141,306,450	1,483,914,934
Share Issue during the period	75,300,000	-	75,300,000
Profit for the period	-	16,951,303	16,951,303
Other Comprehensive Income	-	245,210	245,210
Total Comprehensive Income for the Year	75,300,000	17,196,513	17,196,513
Dividend	-	(125,667,820)	(125,667,820)
Balance As at 31st March 2019	1,417,908,484	32,835,143	1,450,743,627

VIDULLANKA PLC**Statement of Cash Flow****Year Ended 31st March 2019**

	Group		Company	
	31.03.2019 (Unaudited*) Rs.	31.03.2018 (Audited) Rs.	31.03.2019 (Unaudited*) Rs.	31.03.2018 (Audited) Rs.
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES				
Profit from Ordinary Activities Before Tax	606,690,808	649,489,859	16,951,303	215,104,794
Adjustments for				
Depreciation	133,698,187	134,724,160	24,445,993	25,188,568
(Profit) /Loss on Disposal of Property, Plant and Equipment	28,738	298,493	28,738	298,493
(Gain) /Loss on Share Disposal	(43,212,544)	3,489,242	(69,366,083)	3,489,242
(Gain) /Loss on Diposal of Stake	-	-	-	(68,679,710)
Provision for Retiring Gratuity	8,634,154	5,940,884	5,084,624	3,951,236
Impairment/ write off of other projects	13,750,000	31,611,319	13,750,000	31,611,319
Profit of the Joint Ventures	(63,501,288)	(85,108,584)	-	-
Finance Income	(2,076,753)	(842,277)	(1,971,297)	(720,962)
Dividend Income	-	-	(47,512,500)	(247,635,521)
Finance Cost	302,317,983	259,911,483	92,148,304	75,836,387
Operating Profit/(Loss) Before Working Capital Changes	956,329,284	999,514,579	33,559,081	38,443,846
(Increase)/Decrease in Inventories	(1,590,908)	(4,829,056)	(404,108)	561,438
(Increase)/Decrease in Trade & Other Receivables	(291,514,678)	(207,296,427)	171,603,646	(333,435,867)
Increase/(Decrease) in Trade & Other Payables	48,179,931	70,731,859	26,238,259	65,602,215
Transfer of expenses from other project investment to relevant project companies	-	8,005,751	-	8,005,751
Cash Generated from Operations	711,403,630	866,126,706	230,996,878	(220,822,617)
Finance Cost Paid	(302,317,983)	(258,149,743)	(92,148,304)	(74,074,647)
Defined Benefit Plan Costs Paid	(740,961)	(5,212,725)	(669,925)	(4,850,325)
Income Tax Paid	(22,332,599)	(1,051,069)	-	-
Net Cash From Operating Activities	386,012,087	601,713,170	138,178,649	(299,747,589)
Net Cash From (Used In) Investing Activities				
Acquisition of Property, Plant & Equipment	(230,988,196)	(669,398,456)	(14,077,632)	(3,320,719)
Proceeds from sale of Property, Plant & Equipment	-	500,000	-	500,000
Net Expenses incurred in new project development	6,462,958	(18,026,608)	8,131,708	(18,026,608)
Net Investment in Other Financial Assets	-	147,658,447	-	147,658,447
Proceed from Diposal of Stake	-	78,409,367	-	217,480,375
Finance Income Received	2,076,753	842,277	1,971,297	720,962
Net Proceeds from investment in Subsidiary	-	-	(76,912,968)	-
Net Proceeds from Investment in Joint Ventures & Associates	(46,129,029)	-	(220,956,512)	-
Proceeds from Sale of Shares	75,221,394	-	74,415,573	-
Dividend Received	17,512,500	28,770,625	47,512,500	247,635,521
Net Cash Flow Used in Investing Activities	(175,843,620)	(431,244,347)	(179,916,034)	592,647,978
Cash From (Used in) Financing Activities				
Dividend Paid	(125,667,820)	(170,869,371)	(125,667,820)	(156,902,296)
Principal Payment Under Ijara Facilities/(Finance Leases)	(9,916,987)	(2,909,622)	(3,031,154)	(1,232,020)
Principal Payment Under Murabaha Facilities	(44,003,178)	(19,978,986)	(44,003,178)	(19,978,986)
Principal Payment Under Diminishing Musharakah Facilities	(493,011,508)	(200,102,715)	-	(25,000,003)
Principal Payments under Wakala Facilities	(113,000,008)	(39,999,996)	(110,000,000)	(39,999,996)
Principal Payments under short term facilities	(843,671,875)	(517,695,699)	(843,671,875)	(517,695,699)
Proceeds from Wakala Facilities	5,000,000	-	-	-
Proceed from Ijara Facilities/(Finance Leases)	20,215,000	3,700,000	14,550,000	-
Proceeds from Short term facilities	445,808,865	497,249,632	445,808,865	497,249,632
Proceeds from Diminishing Musharakah Facilities	1,083,083,524	304,579,324	700,000,000	-
Net Cash From (Used In) Financing Activities	(75,163,987)	(146,027,433)	33,984,838	(263,559,368)
Net Increase/(Decrease) in Cash & Cash Equivalents	135,004,480	24,441,391	(7,752,548)	29,341,019
Cash & Cash Equivalents at the beginning of period	105,616,266	81,174,875	36,687,715	7,346,696
Cash & Cash Equivalents at end of period	240,620,746	105,616,266	28,935,167	36,687,715
Movement in cash and cash equivalents				
Components of Cash and Cash Equivalents	362,500	362,500	362,500	220,000
Cash and Bank Balances	240,258,246	105,253,766	28,572,667	36,467,715
At the end of the period	240,620,746	105,616,266	28,935,167	36,687,715

* The amounts are provisional and subject to audit

VIDULLANKA PLC

NOTES TO THE FINANCIAL STATEMENTS

- The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standards – LKAS 34 on Interim Financial Reporting. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31st March 2018 including the changes to accounting policies, as a result of convergence to the revised Sri Lanka Accounting Standards ('SLFRSs/LKASs'). Further, the provisions of the Companies Act No 7 of 2007 have been considered in preparing the interim financial statements. The figures in the presented financial statements are provisional and subject to audit unless otherwise stated.
- The summarized financial information of the Joint Ventures and the Associates, which are now being accounted under Equity method, is presented below:

<i>Investment in Joint Ventures</i>	Year Ended 31-03-2019	Year Ended 31-03-2018
Investment in Gurugoda Hydro (Pvt) Ltd	53,771,631	52,776,207
Investment in Udaka Energy Group (Pvt) Ltd	-	35,385,967
Investment in Vidul Madugeta (Pvt) Ltd	194,318,007	167,341,650
Investment in Nilwala Vidulibala Company (Pvt) Ltd	81,091,920	63,668,421
Investment in Vidul Biomass (Pvt) Ltd	209,142,802	-
Total investment in Joint Ventures	538,324,360	319,172,245

<i>Share of comprehensive income from the Joint Ventures</i>		
Gurugoda Hydro (Pvt) Ltd	995,424	15,784,311
Udaka Energy Group (Pvt) Ltd (up to the date of disposal)	3,105,567	(270,977)
Vidul Madugeta (Pvt) Ltd	40,026,357	51,712,191
Nilwala Vidulibala Company (Pvt) Ltd	21,885,561	17,799,984
Vidul Biomass (Pvt) Ltd	(4,227,715)	-
Total share of comprehensive income from Joint Ventures	61,785,193	85,025,509

3. Operating Segment Information

For the Year Ended 31st March 2019	Power Generation- Local	Power Generation- Overseas	Engineering Consultancy & Project Management	Total
Revenue	800,418,316	461,485,175	20,052,675	1,281,956,166
Gross Profit	607,758,148	353,723,681	19,649,507	981,131,336
Profit After Tax	312,771,336	200,410,966	(700,480)	512,481,822
Total Assets	3,712,352,371	2,316,769,042	31,868,579	6,060,989,991
Total Liabilities	1,805,036,937	1,461,516,327	13,213,753	3,279,767,017

For the Year Ended 31st March 2018	Power Generation- Local	Power Generation- Overseas	Engineering Consultancy & Project Management	Total
Revenue	616,250,928	339,272,119	19,315,157	974,838,204
Gross Profit	453,304,111	254,437,970	18,627,215	726,369,297
Profit After Tax	126,624,111	382,385,327	210,336	509,219,774
Total Assets	3,383,721,809	1,892,671,073	26,932,444	5,303,325,326
Total Liabilities	1,631,807,967	1,451,257,662	8,104,370	3,091,169,999

4. The Bambarabatu Oya Mini Hydro Power Plant concluded the stipulated contractual period of Standard Power Purchasing Agreement (SPPA) with the Ceylon Electricity Board (CEB) on 1st June 2016. Although the SPPA is yet to be renewed, the CEB continue to accept the supply of electricity from the power plant. The revenue (amounting Rs.147.76Mn) has been recognized based on the tariff of Rs. 5.30 per unit, which is the tariff offered by CEB for similar mini hydro power plants with SPPA expired, since the expiration of SPPA. The revenue amounting Rs. 60.94Mn has been recognized as a trade receivable for the twelve months period ended 31st March 2019. Vidullanka PLC has obtained all requisite consents and approvals from Public Utilities Commission of Sri Lanka (PUCSL) and other approving authorities and waiting for signing the SPPA with CEB.
5. There has not been any significant change in the nature of contingent liabilities, which were disclosed in the Annual Report for the financial year ended 31st March 2018.
6. No circumstance has arisen since the Balance Sheet date, which would require adjustments to or disclosure in the financial statements, other than the disclosures made in this interim financial statements.
7. 15,916,296 shares were issued by way of a Private Placement to Timex Garments (Pvt) Limited at a value of Rs. 4.83 per share and this has resulted in an increase of stated capital by Rs. 75.3Mn on 6th June 2018.
8. Vidullanka PLC has disposed 49% of Equity stake held in Vidul Biomass (Pvt) Ltd to OC Energy Lanka (Pvt) Ltd at a consideration of Rs. 62.85Mn on 28th September 2018. Although Vidullanka PLC retained majority shareholding of the company, the agreement between Vidullanka PLC and OC Energy Lanka (Pvt) Ltd allows for joint management of the affairs of the Vidul Biomass (Pvt) Ltd and hence the company is recognised as a Joint venture. Accordingly, the gain arising from the transaction has been recorded as an Other Income in the financial statements.
9. Vidullanka PLC has invested Rs. 220.95Mn in Vidul Biomass (Pvt) Ltd, Rs. 71.5Mn in Timex Bukinda Hydro (U) Ltd and Rs. 4.4Mn in Africeylon Power Ltd during this year.
10. Company has declared an interim dividend of Rs. 0.15 cents per share on 5th November 2018, amounting to a total distribution of Rs. 125.67Mn, which was paid on 27th November 2018.
11. Vidullanka PLC has disposed the equity stake held in Udaka Energy Group (Pvt) Ltd to Midland Energy (Pvt) Ltd at a consideration of Rs. 15.5Mn on 9th November 2018, which resulted in a loss of Rs 22.99Mn to the Group.
12. During the financial year, the following changes took place in Board of Directors; Mr. Rizvi Zaheed, an Independent Non-Executive Director, have been appointed to the Board with effect from 31st July 2018 following the resignation of the two Independent Non-Executive Directors, Dr. A.A.M. Haroon and Ms. B.R.I. Sangani. Further, Ms. Deepthie Wickramasuriya, who is also an Independent Non-Executive Director, has been appointed to the Board with effect from 01st January 2019 upon the resignation of the Independent Non-Executive Director, Mr. M. Zulficar Ghouse.
13. Market price per share during the quarter end

Description	31st March 2019		31st March 2018	
	Date	Rs.	Date	Rs.
Market Price-Highest	24/01/2019	4.80	12/03/2018	5.40
Market Price-Lowest	29/03/2019	4.40	27/03/2018	4.60
Market Price-Last Traded	29/03/2019	4.40	29/03/2018	4.70

14. Directors' Shareholding as at 31stMarch 2019

	Name of Director/ CEO	No of Shares
1	Mr. Osman Kassim	65,217,391
	Mr. Osman Kassim/ Ms. K. Kassim	10,442,641
2	Mr. Riyaz M. Sangani	103,720,253
3	Mr. Sattar Kassim	73,637,368
4	Mr. Sujendra Mather	19,827,892
5	Mr. Ranjan Mather	18,871,875
6	Mr. S.S.V. Fernando	5,000,000
7	Mr. Shahid M. Sangani	4,227,569
8	Mr. C.F. Fuhrer	1,098,398
9	Ms. Deepthie Wickramasuriya	Nil
10	Mr. Rizvi Zaheed	Nil

15. Public Shareholding information as at 31stMarch 2019

Issued Share Capital		837,785,465
1. Parent, subsidiary, associate entities or any subsidiaries or associates of its parent entity		NIL
2. Directors of the entity, spouses & their close family members		
Mr.Osman Kassim	65,217,391	
Mr. Osman Kassim/Ms K Kassim	10,442,641	
Mr. Riyaz M. Sangani	103,720,253	
Mr. Shahid M. Sangani	4,227,569	
Mr. S. Ranjan Mather	18,871,875	
Mr. S. S. V. Fernando	5,000,000	
Mr. Sattar Kassim	73,637,368	
Mr. C. F. Fuhrer	1,098,398	
Mr. Sujendra Mather	19,827,892	
Mrs. S. R. Sangani	418,934	
Mrs. S. S. Sangani	2,819,955	
Mrs. R. L. Mather	42,225,000	
Mrs Z.M Sangani	11,767,741	(359,275,017)
3. Chief Executive Officer and his close family members		-
4. Key management Personnel and their close family members		-
5. Any party acting in concert with the parties set out in 1,2,3 & 4		-
6. Shares that have been allotted to employees, whereby the shares of the Entity are, directly or indirectly controlled by the management or the majority shareholder of the Entity.		-
7. Shares that are in a locked account with the CDS due to statutory or regulatory requirement other than the shareholders exempted under (8) below.		-
8. Entities, Single shareholders or Single shareholders jointly or severally holding 10% or more (5% for Dirisavi Board)		
Belmont Agents Limited	128,087,789	
Wembley Spirit Limited	108,943,372	(237,031,161)
Public Shareholding		241,479,287
Public Holding - %		28.8%
Public Holding - No of Shareholders		1,450
Non Public Shareholding		596,306,178
Non Public Shareholding %		71.2%
Public Holding - No of Shareholders		15
Existing Floated adjusted Market Capitalization		1,168,646,325
Option for Compliance - Option 5 of 7.13.1 (a) of the Listing Rules		

16. The name and the number of shares held by the top 20 shareholders as at 31stMarch 2019

	Name	Shares	%
1	Belmont Agents Ltd	128,087,789	15.29%
2	Wembley Spirit Ltd	108,943,372	13.00%
3	Mr. Riyaz M. Sangani	103,720,253	12.38%
4	Mr. Sattar Kassim	73,637,368	8.79%
5	Mr. Osman Kassim	65,217,391	7.78%
6	Aberdeen Holdings (Pvt) Ltd	54,929,961	6.56%
7	Mrs. R.L. Mather	42,225,000	5.04%
8	ABC International Ltd	28,719,973	3.43%
9	Mrs. Yumna Kunimoto	25,275,451	3.02%
10	Mr. Mohamed Shafee Mohideen	20,992,898	2.51%
11	Mr. Sujendra Mather	19,827,892	2.37%
12	Mr. Ranjan Mather	18,871,875	2.25%
13	Dynawash Ltd	17,966,598	2.14%
14	Jaywise Construction Ltd	14,094,251	1.68%
15	Timex Garments (Pvt) Ltd	13,868,546	1.66%
16	Mr. Ranjeet Bhanwarlal Barmecha	11,880,003	1.42%
17	Mrs. Z.M. Sangani	11,767,741	1.40%
18	Mrs. D.Z. Kathawala	11,353,546	1.36%
19	Mr. Osman Kassim/Ms. K. Kassim	10,442,641	1.25%
20	Vanguard Industries (Pvt) Ltd	7,606,012	0.91%
		789,428,561	94.23%

CORPORATE INFORMATION

COMPANY STATUS

Public Limited Liability Company Listed in the Colombo Stock Exchange on 10th June 2005

RE-REGISTRATION DATE & NUMBER

27th September 2007

PQ 83

COMPANY SECRETARY

Managers & Secretaries (Pvt) Ltd

No 8, Tickle Road

Colombo 08

STATED CAPITAL

Rs. 1,417,908,484/-

ISSUED NUMBER OF SHARES

837,785,465 Shares

REGISTERED OFFICE

Level 04, Access Towers

No 278 Union Place

Colombo 02

Telephone – 011 4760000

Fax – 011 4760076

Email – info@vidullanka.com

Web – www.vidullanka.com

AUDITORS

M/s. Ernst & Young, Chartered Accountants

No 201, De Saram Place

Colombo 10

BANKERS

Amana Bank PLC

MCB Bank Limited

Hatton National Bank PLC

Commercial Bank of Ceylon PLC

Bank of Ceylon

NDB Bank PLC

Stanbic Bank Uganda Limited