



VIDULLANKA PLC

Building on Renewable Energy Sources

(PQ 83)

**INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30th JUNE 2022.**



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STATEMENT OF FINANCIAL POSITION

As at	Group		Company	
	30.06.2022 (Unaudited*) Rs.	31.03.2022 (Unaudited*) Rs.	30.06.2022 (Unaudited*) Rs.	31.03.2022 (Unaudited*) Rs.
ASSETS				
Non-Current Assets				
Property , Plant & Equipment	8,543,250,135	7,540,452,121	637,216,867	632,600,803
Mature bearer biological assets	46,671,847	46,592,900	-	-
Right of Use asset	211,794,583	175,707,358	23,637,218	14,043,021
Investments in Subsidiaries	-	-	1,328,896,131	1,328,896,131
Investments in Joint Ventures & Associates	617,031,535	623,385,180	414,291,550	414,291,550
Other Project Investments	68,411,434	66,565,678	68,411,434	66,565,678
Goodwill	216,337,008	229,207,730	12,000,000	12,000,000
Deferred Tax Asset	1,378,208	1,378,208	-	-
	9,704,874,750	8,683,289,175	2,484,453,200	2,468,397,183
Current Assets				
Inventories	149,079,852	123,802,571	27,751,134	21,604,537
Trade and Other Receivables	2,224,150,591	1,650,684,162	911,291,707	733,386,992
Other Financial Assets	275,350,646	160,340,030	41,105,925	41,427,730
Cash and Bank Balances	822,819,320	849,460,536	6,138,301	37,260,783
	3,471,400,409	2,784,287,299	986,287,067	833,680,042
Total Assets	13,176,275,159	11,467,576,474	3,470,740,267	3,302,077,225
EQUITY AND LIABILITIES				
Capital and Reserves				
Stated Capital	1,794,669,350	1,786,069,350	1,794,669,350	1,786,069,350
Retaining Earnings	2,526,803,250	2,412,474,194	68,224,631	82,760,234
Other components of equity	2,175,822,955	1,453,327,291	-	-
Equity attributable to Equity Holders of the Parent	6,497,295,555	5,651,870,835	1,862,893,981	1,868,829,584
Non Controlling Interest	161,508,406	133,464,681	-	-
Total Equity	6,658,803,961	5,785,335,516	1,862,893,981	1,868,829,584
Non- Current Liabilities				
Loans and Borrowings	3,274,770,405	3,131,161,366	543,932,428	533,832,873
Defined Benefit Liability	46,414,174	44,169,534	41,998,241	42,426,155
Deferred Tax Liability	819,719,161	649,659,510	21,269,364	21,018,879
Lease Liability	77,737,434	69,753,196	17,671,622	6,551,931
	4,218,641,174	3,894,743,606	624,871,654	603,829,838
Current Liabilities				
Loans and Borrowings	1,601,336,852	1,246,655,142	734,931,763	601,586,938
Lease Liability	16,233,450	7,594,247	2,275,736	3,290,202
Trade and Other Payables	453,805,250	388,281,649	215,976,867	190,322,531
Income Tax Liability	227,454,472	144,966,314	29,790,266	34,218,132
	2,298,830,024	1,787,497,352	982,974,632	829,417,803
Total Equity and Liabilities	13,176,275,159	11,467,576,474	3,470,740,267	3,302,077,225
Net Assets Represented by :				
No of Issued Shares-Voting	864,124,198	862,124,198	864,124,198	862,124,198
No of Issued Shares-Non Voting	72,394,086	72,394,086	72,394,086	72,394,086
Total No of Shares	936,518,284	934,518,284	936,518,284	934,518,284
Net Asset Value Per Share (Rs)	6.94	6.05	1.99	2.00

* The amounts are provisional and subject to audit

These Financial Statements are in compliance with the requirement of the Companies Act No. 07 of 2007

(Signed)

.....
Mafaz Ansar
Group Finance Controller

The Board of Directors is responsible for the Preparation and presentation of these financial statements.

(Signed)

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Riyaz M.Sangani
CEO

(Signed)

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Rizvi Zaheed
Director

10th August 2022

STATEMENT OF COMPREHENSIVE INCOME

	Group			Company		
	Quarter Ended 30th June			Quarter Ended 30th June		
	2022 (Unaudited*) Rs.	2021 (Unaudited*) Rs.	Variance %	2022 (Unaudited*) Rs.	2021 (Unaudited*) Rs.	Variance %
Revenue	775,233,281	606,816,953	28	78,543,691	116,622,209	(33)
Cost of Sales	(183,292,143)	(150,407,695)	(22)	(19,056,230)	(12,190,929)	(56)
Gross Profit	591,941,138	456,409,258	30	59,487,461	104,431,280	(43)
Other Income and Gain/(Losses)	(11,570,149)	22,897,306	(151)	125,598,303	87,170,037	44
Administrative Expenses	(106,024,286)	(104,826,717)	(1)	(65,369,840)	(63,167,316)	(3)
Finance Cost	(111,926,480)	(75,276,756)	(49)	(38,047,049)	(31,984,497)	(19)
Finance Income	225,424	336,121	(33)	208,462	331,846	37
Investment Share in the Joint Ventures & Associate	(6,347,117)	26,496,496	(124)	-	-	-
Profit Before Tax	356,298,530	326,035,707	9	81,877,337	96,781,350	(15)
Income Tax Expense	(138,149,754)	(82,855,745)	(67)	(563,820)	-	-
Profit for the period	218,148,776	243,179,962	(10)	81,313,517	96,781,350	(16)
Other Comprehensive Income (OCI)						
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(1,468,448)	(54,419)	>999	(1,455,633)	(75,016)	>999
Income Tax on Other Comprehensive Income	409,348	19,468	>999	407,577	21,005	>999
Net Actuarial Gain/(Loss) on Defined Benefit Plan of Investment share	(6,527)	4,507	(245)	-	-	-
Exchange Differences on Translation of Foreign Operations	748,471,931	19,485,713	>999	-	-	-
Other Comprehensive Income for the Year, Net of Tax	747,406,304	19,455,269	>999	(1,048,056)	(54,012)	>999
Total Comprehensive Income for the Year, Net of Tax	965,555,080	262,635,231	268	80,265,461	96,727,338	-17
Profit attributable to :						
Equity Holders of the Parent	210,195,747	240,025,456	(12)	81,313,517	96,781,350	(16)
Non-Controlling Interest	7,953,029	3,154,506	152	-	-	-
Total Profit for the period	218,148,776	243,179,962	(10)	81,313,517	96,781,350	(16)
Total Comprehensive Income attributable to :						
Equity Holders of the Parent	931,625,785	258,746,462	260	80,265,461	96,727,338	(17)
Non-Controlling Interest	33,929,295	3,888,769	772	-	-	-
Total Comprehensive Income for the Year	965,555,080	262,635,231	268	80,265,461	96,727,338	(17)
Earnings Per Share	0.23	0.26		0.09	0.11	
Weighted Average No of Shares	929,611,639	917,136,645		929,611,639	917,136,645	

STATEMENT OF CHANGES IN EQUITY

GROUP	Stated Capital	Retained Earnings	Foreign Currency Translation Reserve	Non-Controlling Interest	Total
	Rs	Rs	Rs	Rs	Rs
Balance as at 1st April 2021	1,469,839,867	1,830,090,914	273,581,811	71,412,994	3,644,925,586
<i>Profit for the Period</i>	-	240,025,456	-	3,154,506	243,179,962
<i>Other Comprehensive Income</i>	-	(30,444)	18,751,450	734,263	19,455,269
Total Comprehensive Income for the Year	-	239,995,012	18,751,450	3,888,769	262,635,231
Dividend Paid	-	(106,057,336)	-	-	(106,057,336)
Subscription of Non Voting Shares	253,379,301	-	-	-	253,379,301
Balance as at 30th June 2021	1,723,219,168	1,964,028,590	292,333,261	75,301,763	4,054,882,782
Balance as at 1st April 2022	1,786,069,350	2,412,474,194	1,453,327,291	133,464,681	5,785,335,516
<i>Profit for the period</i>	-	210,195,747	-	7,953,029	218,148,776
<i>Other Comprehensive Income</i>	-	(1,065,627)	722,495,664	25,976,266	747,406,304
Total Comprehensive Income for the Year	-	209,130,120	722,495,664	33,929,295	965,555,080
Dividend Paid	-	(94,801,064)	-	(5,885,570)	(100,686,634)
Subscription of ESOS	8,600,000	-	-	-	8,600,000
Balance as at 30th June 2022	1,794,669,350	2,526,803,250	2,175,822,955	161,508,406	6,658,803,962

COMPANY	Stated Capital	Retained Earnings	Total
	Rs	Rs	Rs
Balance as at 1st April 2021	1,469,839,867	37,598,029	1,507,437,896
<i>Profit for the Period</i>	-	96,781,350	96,781,350
<i>Other Comprehensive Income</i>	-	(54,012)	(54,012)
Total Comprehensive Income for the Year	-	96,727,338	96,727,338
Dividend Paid	-	(106,057,336)	(106,057,336)
Subscription of Non Voting Shares	253,379,301	-	253,379,301
Balance as at 30th June 2021	1,723,219,168	28,268,031	1,751,487,199
Balance as at 1st April 2022	1,786,069,350	82,760,234	1,868,829,584
<i>Profit for the period</i>	-	81,313,517	81,313,517
<i>Other Comprehensive Income</i>	-	(1,048,056)	(1,048,056)
Total Comprehensive Income for the Year	-	80,265,461	80,265,461
Dividend Paid	-	(94,801,064)	(94,801,064)
Subscription of ESOS	8,600,000	-	8,600,000
Balance as at 30th June 2022	1,794,669,350	68,224,631	1,862,893,981

STATEMENT OF CASH FLOWS

Vidullanka PLC

As at	Group		Company	
	30.06.2022 (Unaudited*) Rs.	30.06.2021 (Unaudited*) Rs.	30.06.2022 (Unaudited*) Rs.	30.06.2021 (Unaudited*) Rs.
Cash Flows From/(Used in) Operating Activities				
Profit from Ordinary Activities Before Tax	356,298,530	326,035,707	81,877,337	96,781,350
Adjustments for				
Depreciation Property, Plant and Equipment	82,245,522	54,526,797	7,851,949	5,634,366
Depreciation Biological Assets	2,954,623	2,479,520	-	-
Amortization of Right to Use Assets	4,104,208	4,102,095	1,279,638	1,461,691
Expenses on Defined Benefit Plan	(272,339)	1,781,377	13,230	1,263,698
Dividend Income	-	-	(124,355,000)	(65,400,000)
Provision for Impairment / Written Off	7,500,000	7,500,000	7,500,000	7,500,000
Impairment / Written -Off - Biological asset	344,380	344,380	-	-
Net (Gain) / Loss on Translation of Foreign Currency	158,760,043	2,816,687	-	-
Share of Profits from Joint Ventures	6,347,117	(26,496,496)	-	-
Finance Income	(228,535)	(550,174)	(208,462)	(331,846)
Finance Cost	111,926,480	75,276,756	38,047,049	31,984,497
Amortization of Goodwill	12,870,723	12,870,723	-	-
Operating Profit/(Loss) Before Working Capital Changes	742,850,751	460,687,372	12,005,740	78,893,756
(Increase)/Decrease in Inventories	(7,319,297)	(6,588,869)	(6,146,597)	(569,547)
(Increase)/Decrease in Trade & Other Receivables	(610,904,141)	(182,780,753)	(177,904,715)	6,075,242
Increase/(Decrease) in Trade & Other Payables	247,268,820	47,979,812	25,654,336	(27,624,066)
Cash Generated from Operations	371,896,132	319,297,562	(146,391,236)	56,775,384
Finance Cost Paid	(110,624,111)	(65,917,243)	(38,047,049)	(14,299,652)
Defined Benefit Plan Costs Paid	(1,489,200)	(1,849,600)	(1,489,200)	(1,849,600)
Income Tax Paid	(25,605,688)	(9,000,000)	(4,833,244)	-
Net Cash From Operating Activities	234,177,134	242,530,719	(190,760,729)	40,626,132
Net Cash From (Used In) Investing Activities				
Acquisition of Property, Plant and Equipment	(16,714,733)	(22,968,334)	(12,375,974)	(508,340)
Investment in Biological Assets	(94,180)	-	-	-
Acquisition of Right to Use Asset	(10,873,835)	-	(10,873,835)	-
Proceeds from sale of Property, Plant and Equipment	-	-	-	-
Investment in New Projects	(9,345,756)	4,781,438	(9,345,756)	4,781,438
Net Investment on Other Financial Assets	(87,337,909)	(73,839,171)	321,805	(73,839,171)
Finance Income Received	225,663	545,899	208,462	331,846
Dividend Received	-	15,300,000	124,355,000	65,400,000
Net Cash Flow Used in Investing Activities	(124,140,749)	(76,180,168)	92,289,703	(3,834,228)
Cash From (Used in) Financing Activities				
Proceeds from Right Issue	-	253,379,301	-	253,379,301
Proceeds from ESOS	8,600,000	-	8,600,000	-
Dividend Payments	(100,686,634)	(106,057,336)	(94,801,064)	(106,057,336)
Principal Payment under Ijara-Leases (Motor Vehicle)	(1,153,434)	(1,307,822)	(790,434)	(963,869)
Principal Payment under SLFRS 16 - Non- Motor	(3,376,584)	(3,214,390)	(551,585)	(486,388)
Principal Payment under Diminishing Musharakah Facilities	(215,365,274)	(126,567,375)	(10,412,700)	(4,166,700)
Principal Payment Short Term Facilities	(41,389,338)	(285,000,000)	(41,389,338)	(285,000,000)
Proceeds from Wakala Facilities	10,000,000	-	-	-
Proceeds from SLFRS 16 - Non- Motor	11,447,238	-	11,447,238	-
Proceeds from Diminishing Musharakah Facilities	14,984,562	-	14,984,562	-
Proceeds from Short Term Facilities	180,261,863	279,767	180,261,863	279,767
Net Cash From (Used In) Financing Activities	(136,677,600)	(268,487,856)	67,348,542	(143,015,226)
Net Increase/(Decrease) in Cash & Cash Equivalents	(26,641,216)	(102,137,305)	(31,122,482)	(106,223,321)
Cash & Cash Equivalents at the beginning of period	849,460,536	423,098,790	37,260,783	116,028,674
Cash & Cash Equivalents at end of period	822,819,320	320,961,485	6,138,301	9,805,353
Movement in cash and cash equivalents				
Components of Cash and Cash Equivalents	362,500	362,500	225,000	225,000
Cash and Bank Balances	822,456,820	320,598,985	5,913,301	9,580,353
At the end of the period	822,819,320	320,961,485	6,138,301	9,805,353

* The amounts are provisional and subject to audit

NOTES TO THE FINANCIAL STATEMENTS

- The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standards – LKAS 34 on Interim Financial Reporting. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31st March 2022 including the changes to accounting policies, as a result of convergence to the revised Sri Lanka Accounting Standards ('SLFRSs/LKASs'). Further, the provisions of the Companies Act No 7 of 2007 have been considered in preparing the interim financial statements. The figures in the presented financial statements are provisional and subject to audit unless otherwise stated.
- The summarized financial information of the Joint Ventures and the Associates, which are now being accounted under Equity method, is presented below (in LKR)

Investment in Joint Ventures & Associate	As At 30/06/2022	As At 31/03/2022	As At 30/06/2021
Gurugoda Hydro (Pvt) Ltd	60,533,708	59,688,142	56,140,594
Vidul Madugeta (Pvt) Ltd	256,340,861	248,093,387	257,068,177
Nilwala Vidulibala Company (Pvt) Ltd	134,086,510	122,116,571	119,875,013
Vidul Biomass (Pvt) Ltd	166,070,456	193,487,080	207,789,890
Total investment in Joint Ventures	617,031,535	623,385,180	640,873,674

Share of comprehensive income from the Joint Ventures & Associate	Quarter Ended 30/06/2022	Year Ended 31/03/2022	Quarter Ended 30/06/2021
Gurugoda Hydro (Pvt) Ltd	845,566	1,556,413	2,148,311
Vidul Madugeta (Pvt) Ltd	8,247,474	51,348,285	19,704,498
Nilwala Vidulibala Company (Pvt) Ltd	11,969,939	34,221,429	13,501,796
Vidul Biomass (Pvt) Ltd	(27,416,623)	18,845,460	(8,853,602)
Total share of comprehensive income from Joint Ventures	(6,353,644)	105,971,587	26,501,003

Vidul Biomass (Pvt) Limited, the Joint venture company owning and operating the Dehiyaththakandiya dendro power plant continued to report losses due to the increased fuelwood prices and supply chain disruptions. The company continuing to operate the power plant whilst taking requisite measures to strengthen the supply chain & improve the operational efficiencies

- There has not been any significant change in contingent liabilities, which were disclosed in the Annual Report for the financial year ended 31st March 2022.
- No circumstance has arisen since the Balance Sheet date, which would require adjustments to or disclosure in the financial statements, other than the disclosures made in this interim financial statement.
- Presently the group is receiving generation payments from Ceylon Electricity Board in arrears from 180 days to 200 days, as opposed to 30 days stipulated in the power purchasing agreements and the company is actively engaged with CEB and the authorities to regularize of the dues.
- A total of 2,000,000 ordinary voting shares were listed during the period consequent to the subscription to the share options under the employee share option scheme.

7. Operating Segment Information (in LKR '000).

For Three Months Ended 30/06/2022	Power Generation Hydro-Local	Power Generation Hydro- Overseas	Power Generatio n-Dendro & Plantation -Local	Engineering Consultancy Project Managemen t & Roof top Solar	Ground Mounted Solar	Total
Revenue	185,982	547,025	18,104	17,840	6,282	775,233
Gross Profit	137,621	447,987	(10,397)	12,612	4,119	591,941
Profit After Tax	5,015	253,235	(41,859)	(406)	2,163	218,149
Total Current Assets	1,031,888	2,281,815	19,237	108,062	30,399	3,471,400
Total Assets	3,866,915	8,756,644	137,996	276,082	138,638	13,176,275
Total Current Liabilities	891,312	1,083,126	114,000	191,434	18,958	2,298,830
Total Liabilities	1,702,018	4,264,054	187,932	255,691	107,775	6,517,471

For Three Months Ended 30/06/2021	Power Generation Hydro-Local	Power Generation Hydro- Overseas	Power Generatio n-Dendro & Plantation -Local	Engineering Consultancy & Project Managemen t , Roof top Solar	Ground Mounted Solar	Total
Revenue	246,290	310,339	37,829	12,359	-	606,817
Gross Profit	206,164	245,594	(6,513)	11,165	-	456,409
Profit After Tax	130,167	132,369	(19,375)	19	-	243,180
Total Current Assets	692,198	807,641	(1,992)	42,247	-	1,540,094
Total Assets	3,586,313	4,520,738	120,032	187,116	-	8,414,200
Total Current Liabilities	2,412,148	505,476	40,672	119,587	-	3,077,883
Total Liabilities	1,459,176	2,604,799	127,701	167,642	-	4,359,317

8. Group Income Tax expenses includes Rs. 50.34 Mn of Deferred Tax provision.

9. Company paid an interim dividend of Rs 0.10 per share on 16th June 2022 amounting to a total distribution of Rs. 94.81 mn

10. Market price per share during the quarter end. (in LKR)

Description	Voting		Non Voting	
	30/06/2022	30/06/2021	30/06/2022	30/06/2021
Market Price-Highest for the period	7.10	6.00	5.50	4.90
Market Price-Lowest for the period	5.80	5.40	4.00	4.20
Market Price-last Traded for the period	6.50	5.80	4.30	4.30

11. Company concluded a rights issue of non-voting share at a ratio of 1 non-voting share for every 11.72 ordinary voting shares held, raising sum of Rs 253,379,301/- for the purpose of investments in solar power projects. The non-voting shares (VLL.X0000) were listed on 17th June 2021. The Below table illustrates the allocation of the rights issue fund and presents utilised status.

Objective	Purpose	Fund requirement	Period of Use	Amount allocated from proceeds	% of proceeds	Amount utilized	% of proceeds utilized vs Allocation	Clarification if not fully utilized
Investment in rooftop Solar	Investment in Rooftop Solar power project	30mn	6 months	30mn	100%	30mn	100%	
Investment in ground-mounted Solar	Equity Investment in ground mounted solar PP	50mn	1 year	35mn	70%	35mn	100%	
	Equity Investment in ground mounted solar PP	170mn	1.5 year	120mn	71%	120mn	100%	
	Investment in predevelopment & equity investment in development of the solar PP	80mn	1.5 year	68mn	100%	68mn	100%	

The proceeds from the rights issue are now fully utilized. Further to the objectives of the rights issue on non-voting shares, the objectives 3 & 4 are in progress with investments partially completed. However, given the cost escalations experienced due to the prevailing economic conditions, we expect the equity required to be increased substantially. Presently, multiple options including increasing the equity infusion is being considered.

In accordance with the tender conditions of the 2MW Horana Solar power project, there is expected to be an upward revision of the tariff rate adjusted at the indicative LKR/USD rate published by the Central Bank of Sri Lanka (CBSL), seven (07) working days prior to the signing of the SPPA. As a result, the project is expected to be viable for implementation.

The Vavunathivu Solar power project, a joint venture with Windforce PLC and HiEnergy Services (Pvt) Limited also experiencing cost escalations. The joint venture parties to decide on the appropriate course of action.

Necessary approvals obtained under section 9 of the listing rules where necessary.

12. Directors' Shareholding as of 30th June 2022.

Name of Director / CEO	No of Voting Shares	No of Non-Voting Shares
Mr. Osman Kassim	89,000,000	7,181,419
Mr. Osman Kassim / Ms K Kassim	42,469,556	2,409,198
Mr. Riyaz M. Sangani	148,868,706	9,826,317
Mr. Ranjan Mather	124,727,711	1,520,705
Mr. Sattar Kassim	94,135,861	Nil
Mr. Sidath Fernando	5,180,000	441,980
Mr. Shahid M. Sangani	7,414,471	632,601
Mr. C.F Fuhrer	1,098,398	Nil
Mr. Rizvi Zaheed	40,000	3,413
Ms. Deepthie Wickramasuriya	Nil	Nil
Mr. Sujendra Mather	20,626,246	Nil

13. The top 20 shareholders as of 30th June 2022. (Voting)

	Name	No of Shares	%
1	Mr. Ranjan Mather	124,727,711	14.43%
2	Wembley Spirit Limited	108,943,372	12.61%
3	Amana Bank PLC/Mr.Osman Kassim	89,000,000	10.30%
4	Amana Bank PLC/Riyaz M. Sangani	82,439,014	9.54%
5	Mr.Sattar Kassim	78,219,194	9.05%
6	Mr. Riyaz M. Sangani	51,829,692	6.00%
7	Ms. Ren Lan Mather/Mr.S.R. Mather	46,925,007	5.43%
8	Mr. Osman Kassim / Ms.K.Kassim	42,469,556	4.91%
9	Ms. Yumna Kunimoto	25,275,451	2.92%
10	Mr. Mohamed Shafee Mohideen	21,172,720	2.45%
11	Mr. Sujendra Mather	20,626,246	2.39%
12	ABC International Limited	19,611,009	2.27%
13	Amana Bank Plc/Mr. Sattar Kassim	15,916,667	1.84%
14	Amana Bank Plc/Dynawash Ltd	15,900,959	1.84%
15	National Development Bank Plc/ Riyaz M. Sangani	14,600,000	1.69%
16	Mr. Ranjeet Bhanwarlal Barmecha	11,186,854	1.29%
17	Ms. N. R.Mather	7,718,637	0.89%
18	Vanguard Industries (Pvt) Ltd	7,606,012	0.88%
19	Mr. Sidath Fernando	5,180,000	0.60%
20	Amana Bank Plc/Shahid M Sangani	4,300,000	0.50%
		793,648,101	91.84%

14. The top 20 shareholders as of 30th June 2022 (Non-Voting).

	Name	No of Shares	%
1	Ms. Naomi Rashmini Mather	11,225,475	15.51%
2	Amana Bank Plc/Mr.Osman Kassim	7,181,419	9.92%
3	Mr. Riyaz M. Sangani	6,407,460	8.85%
4	Ms. Ren Lan Mather / Mr. S.R. Mather	4,003,840	5.53%
5	Hatton National Bank /Riyaz M. Sangani	3,418,857	4.72%
6	Mr.Osman Kassim/Ms.K.Kassim	2,409,198	3.33%
7	Ms. Yumna Kunimoto	2,156,608	2.98%
8	Mr. Elijah Jeyaseelan Gnanam	2,153,510	2.97%
9	Macksons Paint Industries (Pvt) Limited	2,000,000	2.76%
10	Mr. Mohamed Shafee Mohideen	1,806,546	2.50%
11	Mr. Mohomed Zuraish Hifaz Hashim/Mr. N.R.M. Hashim	1,771,174	2.45%
12	Mr. Sathiendra Ranjanan Mather	1,520,705	2.10%
13	Mr. Gnanasambanthan Rajendren	1,483,816	2.05%
14	Amana Bank Plc/Dynawash Ltd	1,356,737	1.87%
15	Mr. Gerald Dave Michael Ranasinghe / Ms. O.R.K. Ranasinghe	1,278,808	1.77%
16	Mr. Damian Amal Cabraal	1,000,000	1.38%
17	Ms. Sheema Haroon Admani	839,544	1.16%
18	Trade First (Pvt) Ltd	802,022	1.11%
19	Mr. Asanka Ubhaya De Alwis Goonewardena	750,000	1.04%
20	Vanguard Industries (Pvt) Ltd	648,978	0.90%
		54,214,697	75.52%

15. Public Shareholding information as of 30th June 2022. (Voting Shares)

Issued number of shares	864,124,198
Public Shareholding	171,394,714
Public Holding - %	19.83%
Public Holding - No of Shareholders	2,248.00
Non Public Shareholding	692,729,484
Non Public Shareholding %	80.17%
Non Public Holding - No of Shareholders	18
Existing Floated adjusted Market Capitalization	1,114,065,641
Option for Compliance - Option 5 of 7.13.1 (a) of the Listing Rules	

16. Public Shareholding information as of 30th June 2022.. (Non-Voting Shares).

Issued number of shares	72,394,086
Public Shareholding	46,131,612
Public Holding - %	63.72%
Public Holding - No of Shareholders	612
Non Public Shareholding	26,262,894
Non Public Shareholding %	36.28%
Non Public Holding - No of Shareholders	12
Existing Floated adjusted Market Capitalization	26,262,474
Option for Compliance - Option 5 of 7.13.1 (a) of the Listing Rules	

CORPORATE INFORMATION

COMPANY STATUS

Public Limited Liability Company Listed in the Colombo Stock Exchange on 10th June 2005

RE-REGISTRATION DATE & NUMBER

27th September 2007

PQ 83

COMPANY SECRETARY

Managers & Secretaries (Pvt) Ltd

No 8, Tickle Road

Colombo 08

STATED CAPITAL

Rs. 1,,786,069,349/85

ISSUED NUMBER OF SHARES

Voting Shares - 864,124,198 Nos

Non Voting Shares - 72,394,086 Nos

REGISTERED OFFICE

Level 04, Access Towers

No 278 Union Place

Colombo 02

Telephone – 011 4760000

Fax – 011 4760076

Email – info@vidullanka.com

Web – www.vidullanka.com

AUDITORS

M/s. Ernst & Young, Chartered Accountants

No 201, De Saram Place

Colombo 10

BANKERS

Amana Bank PLC

Hatton National Bank PLC

Commercial Bank of Ceylon PLC

Bank of Ceylon

NDB Bank PLC

Stanbic Bank Uganda Limited

Diamond Trust Bank Uganda Limited

Seylan Bank PLC

MCB Bank Limited

WEBSITE

www.vidullanka.com