



VIDULLANKA PLC

Building on Renewable Energy Sources

(PQ 83)

**INTERIM FINANCIAL STATEMENTS
FOR THE TWELVE MONTHS ENDED
31st March 2018.**

Registered office: Level 04, Access Towers, No. 278, Union Place, Colombo 2 Sri Lanka.
Tel: 94 11 4760000 , / Fax: 94 4760076
www.vidullanka.com

Statement of Financial Position

As at 31st March 2018

	Group		Company	
	31.03.2018 (Unaudited*) Rs.	31.03.2017 (Audited) Rs.	31.03.2018 (Unaudited*) Rs.	31.03.2017 (Audited) Rs.
ASSETS				
Non-Current Assets				
Property , Plant & Equipment	4,055,746,804	3,519,593,686	470,191,378	492,847,734
Mature bearer biological assets	2,639,156	3,541,008		
Investments in Subsidiaries	-		804,408,460	903,334,126
Investments in Joint Ventures & Associates	306,474,013	327,305,102	170,390,787	220,912,412
Other Project Investments	139,720,495	134,519,339	139,720,495	134,519,339
Goodwill	215,879,383	215,879,382		
	4,720,459,851	4,200,838,517	1,584,711,121	1,751,613,611
Inventories	14,468,042	12,803,644	4,589,911	5,151,350
Trade and Other Receivables	440,176,863	256,578,658	606,200,414	276,091,075
Other Financial Assets	2,500,000	153,647,689	2,500,000	153,647,689
Cash and Bank Balances	106,362,697	81,174,875	37,393,004	7,346,697
	563,507,603	504,204,866	650,683,329	442,236,811
Total Assets	5,283,967,453	4,705,043,383	2,235,394,450	2,193,850,422
EQUITY AND LIABILITIES				
Capital and Reserves				
Stated Capital	1,342,608,484	1,267,893,105	1,342,608,484	1,267,893,105
Retaining Earnings	765,110,460	569,026,544	131,476,479	149,900,901
Other components of equity	31,346,948	(35,150,451)	-	
Equity attributable to Equity Holders of the Parent	2,139,065,892	1,801,769,198	1,474,084,963	1,417,794,006
Non Controlling Interest	26,320,668	5,820,869	-	-
Total Equity	2,165,386,560	1,807,590,067	1,474,084,963	1,417,794,006
Non- Current Liabilities				
Financing and Lease (Ijara) Payables	1,924,188,519	1,906,785,297	44,003,185	156,231,626
Defined Benefit Liability	22,674,676	21,946,500	19,333,791	18,080,258
Deferred Taxation	148,326,895	14,270,492	14,095,719	14,095,720
	2,095,190,089	1,943,002,289	77,432,695	188,407,604
Current Liabilities				
Trade and Other Payables	240,471,291	251,383,522	153,741,359	62,849,735
Financing and Lease (Ijara) Payables	781,482,810	697,823,990	530,082,862	524,511,494
Income Tax Liability	1,436,702	5,243,515	52,570	287,583
	1,023,390,804	954,451,027	683,876,792	587,648,812
Total Equity and Liabilities	5,283,967,453	4,705,043,383	2,235,394,450	2,193,850,422

Net Asset Value Per Share (Rs)	2.60	2.41	1.79	1.90
No of Issued Shares	821,869,169	747,153,790	821,869,169	747,153,790

* The amounts are provisional and subject to audit

These Financial Statements are in compliance with the requirement of the Companies Act No. 07 of 2007



Mafaz Ansar
Head of Finance & Treasury

The Board of Directors is responsible for the Preparation and presentation of these financial statements.



Riyaz M. Sangani
Managing Director



M. Zulficar Ghouse
Director

Vidullanka PLCStatement of Comprehensive IncomeAs at 31st March 2018

	Group					
	Quarter Ended 31st March			Twelve Months Ended 31st March		
	2018 (Unaudited*) Rs.	2017 Rs.	Variance	2018 (Unaudited*) Rs.	2017 Rs.	Variance
Revenue	210,467,645	70,484,308	198.6%	1,327,621,234	534,753,809	148.3%
Cost of Sales	(63,326,858)	(30,158,549)	(110.0%)	(248,913,281)	(143,692,061)	(73.2%)
Gross Profit	147,140,786	40,325,759	264.9%	1,078,707,953	391,061,748	175.8%
Other Income and Gain/(Losses)	(13,108,139)	17,035,958	176.9%	(1,288,518)	26,537,942	104.9%
Administrative Expenses	(82,307,275)	(47,680,029)	(72.6%)	(264,358,135)	(243,751,088)	(8.5%)
Finance Cost	(72,873,330)	(42,693,269)	(70.7%)	(262,366,917)	(160,747,117)	(63.2%)
Finance Income	59,097	-	100.0%	497,171	1,527,478	(67.5%)
Investment Share in the Joint Ventures	6,186,619	(2,200,831)	(381.1%)	83,213,615	26,085,760	(219.0%)
Profit Before Tax	(14,902,241)	(35,212,412)	57.7%	634,405,170	40,714,723	1458.2%
Income Tax Expense	(48,965,838)	(1,064,626)	4499.3%	(172,183,429)	962,223	-17994%
Profit for the period	(63,868,079)	(36,277,038)	(76.1%)	462,221,741	41,676,946	1009.1%
Other Comprehensive Income						
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(403,467)	(2,244,354)	(82.0%)	(133,035)	(439,358)	(69.7%)
Income Tax on Other Comprehensive Income	116,898	262,191	(55.4%)	37,249	53,049	(29.8%)
Net Actuarial Gain/(Loss) on Defined Benefit Plan of Investment share	(25,746)	-		42,512	54,549	100.0%
Exchange Differences on Translation of Foreign Operations	75,217,674	(17,870,680)	520.9%	66,497,399	(29,440,714)	(325.9%)
Other Comprehensive Income for the Year, Net of Tax	74,905,359	(19,852,843)	477.3%	66,444,125	(29,772,474)	323.2%
Total Comprehensive Income for the Year, Net of Tax	11,037,280	(56,129,881)	119.7%	528,665,866	11,904,472	4340.9%
Profit attributable to :						
Equity Holders of the Parent	(59,392,527)	(37,110,935)	(60.0%)	449,598,772	40,826,049	(1001.3%)
Non-Controlling Interest	(4,475,552)	360,391	(1341.9%)	12,622,969	850,898	(1383.5%)
Total Profit for the period	(63,868,079)	(36,277,038)	(76.1%)	462,221,741	41,676,946	1009.1%
Total Comprehensive Income attributable to :						
Equity Holders of the Parent	9,197,289	(55,768,305)	116.5%	516,041,798	11,052,333	4569.1%
Non-Controlling Interest	1,839,991	361,576	408.9%	12,624,069	852,139	1381.5%
Total Comprehensive Income for the Year	11,037,280	(56,129,881)	119.7%	528,665,866	11,904,472	4340.9%

Earnings Per Share
Weighted Average No of Shares

(0.07)	(0.05)	0.55	0.05
821,869,169	747,153,790	821,869,169	747,153,790

* The amounts are provisional and subject to audit

** The variance indicates the impact on the profitability

Vidullanka PLC

Statement of Comprehensive Income

As at 31st March 2018

	Company					
	Quarter Ended 31st March			Twelve Months Ended 31st March		
	2018 (Unaudited*) Rs.	2017 Rs.	Variance**	2018 (Unaudited*) Rs.	2017 Rs.	Variance**
Revenue	18,612,188	12,141,196	53.3%	219,471,224	183,286,476	19.7%
Cost of Sales	(15,356,201)	(9,511,227)	(61.5%)	(49,112,035)	(40,181,539)	(22.2%)
Gross Profit	3,255,987	2,629,969	23.8%	170,359,188	143,104,937	19.0%
Other Income and Gain/(Losses)	112,437,419	48,570,325	131.5%	324,427,566	70,689,869	358.9%
Administrative Expenses	(68,107,807)	(22,283,597)	(205.6%)	(205,070,206)	(154,289,549)	(32.9%)
Finance Cost	(17,948,646)	(21,623,381)	17.0%	(75,758,157)	(76,375,128)	0.8%
Finance Income	59,097	-	100.0%	497,171	1,107,819	(55.1%)
Profit Before Tax	29,696,049	7,293,316	307%	214,455,562	(15,762,052)	1460.6%
Income Tax Expense	52,569	2,082,516	97.5%	287,582	5,966,212	95.2%
Profit for the period	29,748,619	9,375,832	217%	214,743,145	(9,795,840)	2292.2%
Other Comprehensive Income						
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(2,468,044)	(1,355,539)	(82.1%)	(2,152,628)	420,555	611.9%
Income Tax on Other Comprehensive Income	681,590	139,534	388.5%	602,736	(73,597)	(919.0%)
Other Comprehensive Income for the Year, Net of Tax	(1,786,454)	(1,216,005)	(46.9%)	(1,549,892)	346,958	546.7%
Total Comprehensive Income for the Year, Net of Tax	27,962,165	8,159,827	242.7%	213,193,253	(9,448,882)	2356.3%
Profit attributable to :						
Equity Holders of the Parent	29,748,619	9,375,832	217.3%	214,743,145	(9,795,840)	2292.2%
Total Profit for the period	29,748,619	9,375,832	217.3%	214,743,145	(9,795,840)	2292.2%
Total Comprehensive Income attributable to :						
Equity Holders of the Parent	27,962,165	8,159,827	242.7%	213,193,253	(9,448,882)	2356.3%
Total Comprehensive Income for the Year	27,962,165	8,159,827	242.7%	213,193,253	(9,448,882)	2356.3%

Earnings Per Share 0.04 0.01 0.26 (0.01)

Weighted Average No of Shares 821,869,169 747,153,790 821,869,169 747,153,790

* The amounts are provisional and subject to audit

** The variance indicates the impact on the profitability

VIDULLANKA PLC

Statement of Changes In Equity

Twelve Months Ended 31st March 2018

GROUP	Stated Capital	Retained Earnings	Foreign Currency Translation Reserve	Non-Controlling Interest	Total
	Rs	Rs	Rs	Rs	Rs
Balance As At 1st April 2016	1,267,893,105	603,247,633	(5,709,736)	4,968,730	1,870,399,732
Profit for the Period		40,826,049		850,898	41,676,947
Other Comprehensive Income		(331,759)	(29,440,715)	1,241	(29,771,233)
Total Comprehensive Income for the Year	-	40,494,290	(29,440,715)	852,139	11,905,714
Dividend Distributions	-	(74,715,379)		-	(74,715,379)
Balance As at 31st March 2017	1,267,893,105	569,026,545	(35,150,451)	5,820,869	1,807,590,067
Balance As At 1st April 2017	1,267,893,105	569,026,544	(35,150,451)	5,820,869	1,807,590,067
Acquisition of stake	-	(21,843,908)	-	21,843,908	-
Profit for the period	-	449,598,772	-	12,622,969	462,221,741
Other Comprehensive Income	-	(53,274)	66,497,399	-	66,444,125
Total Comprehensive Income for the Year	-	449,545,499	66,497,399	12,622,969	528,665,866
Capitalization of Reserves	74,715,379	(74,715,379)			-
Dividend Distributions	-	(156,902,296)		(13,967,077)	(170,869,372)
Balance As at 31st March 2018	1,342,608,484	765,110,460	31,346,948	26,320,668	2,165,386,560

COMPANY	Stated Capital	Retained Earnings	Total
	Rs	Rs	Rs
Balance As At 1st April 2016	1,267,893,105	234,065,162	1,501,958,267
Profit for the Period	-	(9,795,840)	(9,795,840)
Other Comprehensive Income	-	346,958	346,958
Total Comprehensive Income for the Year	-	(9,448,882)	(9,448,882)
Dividend Distributions	-	(74,715,379)	(74,715,379)
Balance As at 31st March 2017	1,267,893,105	149,900,901	1,417,794,006
Balance As At 1st April 2017	1,267,893,105	149,900,901	1,417,794,006
Profit for the period	-	214,743,145	214,743,145
Other Comprehensive Income	-	(1,549,892)	(1,549,892)
Total Comprehensive Income for the Year	-	213,193,253	213,193,253
Capitalization of Reserves	74,715,379	(74,715,379)	-
Dividend Distributions	-	(156,902,296)	(156,902,296)
Balance as at 31st March 2018	1,342,608,484	131,476,479	1,474,084,963

Statement of Cash Flow

Twelve Months Ended 31st March 2018

	Group		Company	
	31.03.2018 (Unaudited*) Rs.	31.03.2017 Rs.	31.03.2018 (Unaudited*) Rs.	31.03.2017 Rs.
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES				
Profit from Ordinary Activities Before Tax	634,405,170	40,714,724	214,455,563	(15,762,052)
Adjustments for				
Depreciation	121,581,835	85,370,283	25,232,961	25,752,940
(Profit) /Loss on Disposal of Property, Plant and Equipment	298,492	(19,195)	298,492	(19,195)
Fair Value loss on Investment in Quoted Shares	-	11,024,357	-	11,024,357
Gain /Loss on Share Disposal	-	1,316,939	-	1,316,939
Provision for Retiring Gratuity	5,150,204	4,299,357	4,490,689	3,513,485
Impairment/ written off of other projects	-	2,508,897	-	2,508,897
Dividend Income	-	(8,912,827)	(247,635,521)	(31,788,821)
Profits on Stake of the Project	-	-	(72,168,952)	-
Profit from the Joint Ventures	(83,213,615)	(26,085,760)	-	-
Finance Income	(497,171)	(1,527,478)	(497,171)	(1,107,819)
Finance Cost	262,366,917	160,747,117	75,758,157	76,375,128
Operating Profit/(Loss) Before Working Capital Changes	940,091,831	269,436,414	(65,782)	71,813,859
(Increase)/Decrease in Inventories	(1,664,398)	(11,642,705)	561,439	(3,474,282)
(Increase)/Decrease in Trade & Other Receivables	(183,598,205)	86,381,315	(330,109,339)	(45,694,216)
(Increase)/ Decrease in Other Financial Assets	151,147,689	-	151,147,689	-
Increase/(Decrease) in Trade & Other Payables	(10,912,231)	104,326,476	90,891,624	(64,079,804)
Transfer of expenses from other project investment to relevant project companies	(5,201,156)	16,502,418	(5,201,156)	16,502,418
Cash Generated from Operations	889,863,530	465,003,918	(92,775,524)	(24,932,025)
Finance Cost Paid	(262,366,917)	(160,747,117)	(75,758,157)	(76,375,128)
Finance Income Received	497,171	1,527,478	497,171	1,107,819
Defined Benefit Plan Costs Paid	(4,880,675)	(849,200)	(4,744,175)	(849,200)
Income Tax Paid	(42,059,442)	(3,930,931)	-	(3,930,931)
Net Cash From Operating Activities	581,053,667	301,004,148	(172,780,686)	(104,979,465)
Net Cash From (Used In) Investing Activities				
Acquisition of Property, Plant & Equipment	(657,127,203)	(1,358,857,650)	(4,304,534)	(2,824,150)
Proceeds from sale of Property, Plant & Equipment	575,000	-	575,000	61,357
Net Expenses incurred in new project development	-	(74,508,802)	-	(74,508,802)
Net Cash & Cash equivalent from investment in Subsidiary	-	-	-	(20,000,000)
Net investment on other Financial Assets	-	30,277,684	-	30,277,684
Proceeds from Disposal of Stake	-	-	222,480,375	-
Net Proceeds from Investment in Joint Ventures & Associates	104,044,705	-	-	-
Dividend Received	-	8,912,827	247,635,521	31,788,821
Net Cash Flow Used in Investing Activities	(552,507,498)	(1,394,175,941)	466,386,362	(35,205,090)
Cash From (Used in) Financing Activities				
Dividend Paid	(170,869,372)	(74,715,379)	(156,902,296)	(74,715,379)
Principal Payment Under Ijara Facilities/(Finance Leases)	(2,909,622)	(2,610,254)	(1,232,020)	(1,115,240)
Principal Payment Under Murabaha Facilities	(19,978,987)	(18,175,147)	(19,978,987)	(18,175,147)
Principal Payment Under Diminishing Musharakah Facilities	(203,595,505)	(188,692,711)	(25,000,000)	(25,000,000)
Principal Payments under Wakala Facilities	(40,000,000)	(39,999,996)	(40,000,000)	(39,999,996)
Principal Payments under short term facilities	(517,695,699)	(45,943,087)	(517,695,699)	(45,943,087)
Proceeds from Ijara Facilities	3,700,000	-	-	-
Proceeds from Short term facilities	497,249,632	257,737,334	497,249,632	257,737,334
Proceeds from Wakala Facilities	-	71,926,284	-	71,926,284
Proceeds from Diminishing Musharakah Facilities	384,243,805	1,121,996,495	-	-
Net Cash From (Used In) Financing Activities	(69,855,748)	1,081,523,539	(263,559,370)	124,714,769
Unrealised gains / losses arising from changes in foreign currency				
Unrealised losses arising from changes in foreign currency translation	66,497,401	-	-	-
	66,497,401	-	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents	25,187,822	(11,648,252)	30,046,307	(15,469,783)
Cash & Cash Equivalents at the beginning of period	81,174,875	92,823,127	7,346,697	22,816,481
Cash & Cash Equivalents at end of period	106,362,697	81,174,875	37,393,004	7,346,698
Movement in cash and cash equivalents				
Components of Cash and Cash Equivalents	362,500	362,500	243,900	195,000
Cash and Bank Balances	106,000,197	80,812,375	37,149,104	7,151,698
At the end of the period	106,362,697	81,174,875	37,393,004	7,346,698

* The amounts are provisional and subject to audit

VIDULLANKA PLC

NOTES TO THE FINANCIAL STATEMENTS

- The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standards – LKAS 34 Interim Financial Reporting. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31st March 2017, including the changes to accounting policies as a result of convergence to the revised Sri Lanka Accounting Standards ('SLFRSs/LKASs'). Further, the provisions of the Companies Act No 7 of 2007 have been considered in preparing the interim financial statements. The figures in the presented financial statements are provisional and subject to audit unless otherwise stated.
- The summarized financial information of the Joint Ventures and associates which are now being accounted under Equity method is presented below:

Investment in Joint ventures	Year ended 31-03-2018	Year ended 31-03-2017
Investment in Gurugoda Hydro (Pvt) Ltd	56,575,502	73,059,939
Investment in Udaka Energy Group (Pvt) Ltd	35,417,800	35,656,943
Investment in Vidul Madugeta (Pvt) Ltd	148,761,093	165,309,408
Nilwala Vidulibala Company (Pvt) Ltd	65,719,619	53,278,812
Total investment in Joint ventures	306,474,013	327,305,102
Share of comprehensive income from the Joint ventures		
Gurugoda Hydro (Pvt) Ltd	13,556,529	5,496,733
Udaka Energy Group (Pvt) Ltd	(239,144)	(3,332,412)
Vidul Madugeta (Pvt) Ltd	51,116,250	23,368,564
Nilwala Vidulibala Company (Pvt) Ltd	18,779,981	778,812
Total share of comprehensive income from Joint ventures	83,213,615	26,311,697

- The Bambarabatu Oya Mini Hydro Power Project concluded the stipulated contractual period of Standard Power Purchasing agreement (SPPA) with the Ceylon Electricity Board (CEB) on 1st June 2016. The SPPA is yet to be renewed, however CEB continue to accept the supply of electricity from the power plant. The revenue (amounting Rs.86.61 Mn) has been recognized based on the tariff of Rs. 5.30 per unit since the expiration of SPPA, which is offered by CEB for the similar mini hydro power plants with SPPA expired. Revenue amounting Rs. 61.34 million has been recognized as the trade receivable for the Twelve months period ended for the financial year 2017/18.
- The company declared Two interim dividend of Rs 0.10 per share on 15th September 2017 and 12th March 2018 amounting to a total distribution of Rs. 156,902,296/- The company also concluded a the capitalization of reserve in the proportion of 1:10 on 14th November 2017 , this has resulted in increase of number of shares by 74,715,379 and increase of stated capital by Rs 74,715,379
- There has not been any significant change in the nature of the contingent liabilities which were disclosed in the Annual Report for the financial year ended 31st March 2018
- No circumstance has arisen since the Balance Sheet date, which would require adjustments to or disclosure in the financial statement, other than the disclosures made in this interim financial statements.
- The Company completed the construction of the 1.40MW Udawela Mini Hydro Power Plant in Soranathota, Badulla and the plant was commissioned to the national grid on 29th December 2017.

8. Market price per share during the quarter ended 31st March 2018

Description	31 st March 2018		31 st March 2017	
	Date	Rs.	Date	Rs.
Market Price-Highest	12.03.2018	5.40	04.01.2017	5.60
Market Price-Lowest	27.03.2018	4.60	07.03.2017	5.00
Market Price-last Traded	29.03.2018	4.70	31.03.2017	5.20

9. Directors' Shareholding as at 31st March 2018

<u>Name of Director / CEO</u>	<u>No of Shares</u>
Mr Riyaz M. Sangani	93,352,000
Mr.Sattar Kassim	73,637,368
Mr. Osman Kassim	10,442,641
Mr. Ranjanan Mather	8,250,000
Mrs. B.R.I.Sangani	5,752,417
Mr. S.S.V.Fernando	4,950,000
Mr.S.M Sangani	4,227,552
Mr. C.F Fuhrer	1,098,398
Mr.M.Z.M. Ghouse	4,163,999
Mr. Sujendra Ranjanan Mather	19,827,892
DR. A.A.M Haroon	Nil

10. Public Shareholding information as at 31st March 2018 presented below

Issued Share Capital		821,869,169
1. Parent, subsidiary, associate entities or any subsidiaries or associates of its parent entity		NIL
2. Directors of the entity, spouses & their close family members		
Mr. Osman Kassim	10,442,641	
Mr. Riyaz M. Sangani	93,352,000	
Mr. Shahid M. Sangani	4,227,552	
Mr. S. Ranjan Mather	8,250,000	
Mr. M. Zulficar Ghouse	4,163,999	
Mr. S. S. V. Fernando	4,950,000	
Mrs. B. R. I. Sangani	5,752,417	
Mr. Sattar Kassim	73,637,368	
Mr. C. F. Fuhrer	1,098,398	
Mr. Sujendra Mather	19,827,892	
Mrs. S. R. Sangani	418,934	
Mrs. S. S. Sangani	2,819,955	
Mrs. R. L. Mather	42,225,000	
Mrs. Z. M. Sangani	18,963,654	
Mr. Suhayb M. Sangani	17	-290,129,844
3. Chief Executive Officer and his close family members		-
4. Key management Personnel and their close family members		-
5. Any party acting in concert with the parties set out in 1,2,3 & 4		-
6. Shares that have been allotted to employees, whereby the shares of the Entity are, directly or indirectly controlled by the management or the majority shareholder of the Entity.		-
7. Shares that are in a locked account with the CDS due to statutory or regulatory requirement other than the shareholders exempted under (8) below.		-
8. Entities, Single shareholders or Single shareholders jointly or severally holding 10% or more (5% for Dirisavi Board)		
Aberdeen Holdings (Pvt) Limited	123,289,840	
Belmont Agents Limited	123,755,000	
Wembley Spirit Limited	108,943,372	-355,988,212
Public Shareholding		175,751,113
Public Holding - %		21.38%
Public Holding - No of Shareholders		1,448
Non Public Shareholding		646,118,056
Non Public Shareholding %		78.62%
Public Holding - No of Shareholders		18

11. The name and the Number of shares held by the top 20 shareholders as at 31st March 2018

	Name	Shares	%
1	Belmont Agents Ltd	123,755,000	15.06%
2	Aberdeen Holdings (PVT) LTD	123,289,840	15.00%
3	Wembley Spirit Ltd	108,943,372	13.26%
4	Mr Riyaz M. Sangani	93,352,000	11.36%
5	Mr.Sattar Kassim	73,637,368	8.96%
6	Mrs. R. L. Mather	42,225,000	5.14%
7	ABC International Ltd	28,719,973	3.49%
8	Mrs. - Yumna Kunimoto	25,275,451	3.08%
9	Mr. Mohamed Shafee Mohideen	20,942,898	2.55%
10	Mr. Sujendra Ranjanan Mather	19,827,892	2.41%
11	Mrs. Z.M.Sangani	18,963,654	2.31%
12	Mrs. D.S. Kathawala	17,966,598	2.19%
13	Dynawash Ltd	16,837,250	2.05%
14	Jaywise Construction Ltd	14,094,151	1.71%
15	Mr. Ranjeet Bhanwarlal Barmecha	11,880,003	1.45%
16	Mr. Osman Kassim	10,442,641	1.27%
17	Mr. Ranjanan Mather	8,250,000	1.00%
18	Vanguard Industries (Pvt) Ltd	7,606,012	0.93%
19	Mrs. B.R.I.Sangani	5,752,417	0.70%
20	Mr. S.S.V.Fernando	4,950,000	0.60%
	Total	776,711,520	94.51%

CORPORATE INFORMATION

COMPANY STATUS

Public Limited Liability Company Listed in the Colombo Stock Exchange on 10th June 2005

RE-REGISTRATION DATE & NUMBER

27th September 2007

PQ 83

COMPANY SECRETARY

Managers & Secretaries (Pvt) Ltd

No 8 Tickle Road

Colombo 08.

REGISTERED OFFICE

Level 04, Access Towers

No 278 Union Place

Colombo 02.

Telephone – 011 4760000

Fax – 011 4760076

Email – info@vidullanka.com

Web – www.vidullanka.com

AUDITORS

M/s. Ernst & Young, Chartered Accountants

No 201, De Saram Place

Colombo 10.

BANKERS

Amana Bank PLC

MCB Bank Limited

Hatton National Bank PLC

Commercial Bank of Ceylon PLC

Bank of Ceylon

NDB Bank PLC

Stanbic Bank Uganda Limited