



VIDULLANKA PLC

Building on Renewable Energy Sources

(PQ 83)

**INTERIM FINANCIAL STATEMENTS
FOR THE TWELVE MONTHS ENDED
31ST MARCH 2017.**

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VIDULLANKA PLC

Statement of Financial Position

As at 31st March

	Group		Company	
	31.12.2017 (Unaudited*) Rs.	31.03.2016 (Audited) Rs.	31.12.2017 (Unaudited*) Rs.	31.03.2016 (Audited) Rs.
ASSETS				
Non-Current Assets				
Property , Plant & Equipment	3,548,380,470	2,267,305,432	492,847,734	517,452,643
Investments in Subsidiaries	-	-	903,334,126	883,334,127
Investments in Joint Ventures & Associates	327,148,134	313,587,225	220,912,412	220,912,412
Other Project Investments	136,282,769	79,021,852	136,282,769	79,021,852
Goodwill	215,879,382	215,879,382	-	-
	4,227,690,755	2,875,793,891	1,753,377,041	1,700,721,034
Current Assets				
Inventories	12,803,645	1,160,939	5,151,350	-
Trade and Other Receivables	259,788,401	342,959,973	277,782,358	230,396,859
Other Financial Assets	153,347,689	196,266,669	153,347,689	196,266,669
Cash and Bank Balances	83,531,790	92,823,126	7,346,697	22,816,481
	509,471,525	633,210,707	443,628,095	449,480,008
Total Assets	4,737,162,280	3,509,004,598	2,197,005,136	2,150,201,043
EQUITY AND LIABILITIES				
Capital and Reserves				
Stated Capital	1,267,893,105	1,267,893,105	1,267,893,105	1,267,893,105
Retaining Earnings	565,750,711	603,247,633	145,799,968	234,065,162
Other components of equity	(36,129,288)	(5,709,736)	-	-
Equity attributable to Equity Holders of the Parent	1,797,514,529	1,865,431,002	1,413,693,073	1,501,958,267
Non Controlling Interest	5,818,385	4,968,730	-	-
Total Equity	1,803,332,913	1,870,399,732	1,413,693,073	1,501,958,267
Non- Current Liabilities				
Financing and Lease (Ijara) Payables	1,875,201,244	963,765,092	156,231,629	170,507,756
Defined Benefit Liability	21,946,498	17,897,827	18,080,258	15,788,028
Deferred Taxation	20,520,493	20,381,187	20,345,721	19,996,195
	1,917,668,235	1,002,044,106	194,657,607	206,291,979
Current Liabilities				
Trade and Other Payables	281,665,004	147,057,046	63,716,045	126,929,539
Financing and Lease (Ijara) Payables	729,408,063	484,605,275	524,511,494	310,805,215
Income Tax Liability	5,088,065	4,898,439	426,917	4,216,042
	1,016,161,132	636,560,760	588,654,456	441,950,797
Total Equity and Liabilities	4,737,162,280	3,509,004,598	2,197,005,136	2,150,201,043

Net Asset Value Per Share (Rs) 2.41 2.50 1.89 2.01

No of Issued Shares 747,153,790 747,153,790 747,153,790 747,153,790

* The amounts are provisional and subject to audit

These Financial Statements are in compliance with the requirement of the Companies Act No. 07 of 2007




Mafaz Ansar
Head of Finance & Treasury

The Board of Directors is responsible for the Preparation and presentation of these financial statements.



Riyaz M. Sangani
Managing Director



M. Zulficar Ghouse
Director

Vidullanka PLC

Statement of Comprehensive Income

As at 31st March

	Group					
	Quarter Ended 31st March			Twelve Months Ended 31st March		
	2017 (Unaudited*) Rs.	2016 Rs.	Variance	2017 (Unaudited*) Rs.	2016 Rs.	Variance
Revenue	70,484,308	99,307,363	-29.0%	534,753,809	723,224,440	-26.1%
Cost of Sales	(30,158,549)	(24,197,132)	-24.6%	(143,653,521)	(121,524,134)	-18.2%
Gross Profit	40,325,759	75,110,231	-46.3%	391,100,288	601,700,306	-35.0%
Other Income and Gain/(Losses)	17,035,958	(10,972,132)	-255.3%	26,541,302	19,480,857	36.2%
Administrative Expenses	(47,680,029)	(93,896,153)	49.2%	(241,700,717)	(256,028,447)	5.6%
Finance Cost	(42,693,269)	(32,525,164)	-31.3%	(160,225,504)	(93,998,094)	-70.5%
Finance Income	-	4,706,004	-100.0%	1,527,478	6,669,465	-77.1%
Investment Share in the Joint Ventures & Associates	(2,200,831)	4,573,465	-148.1%	26,216,012	114,639,610	-77.1%
Profit Before Tax	(35,212,412)	(53,003,749)	-33.6%	43,458,859	392,463,697	-88.9%
Income Tax Expense	(1,064,626)	4,795,441	122.2%	(4,973,258)	(20,872,981)	76.2%
Profit for the period	(36,277,038)	(48,208,308)	-24.7%	38,485,601	371,590,715	-89.6%
Other Comprehensive Income						
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(2,244,354)	2,766,046	-181.1%	(470,538)	2,368,126	119.9%
Income Tax on Other Comprehensive Income	262,191	(302,180)	186.8%	53,049	(299,537)	-117.7%
Exchange Differences on Translation of Foreign Operations	(17,870,680)	(5,904,592)	-202.7%	(30,419,552)	(5,904,592)	415.2%
Other Comprehensive Income for the Year, Net of Tax	(19,852,843)	(3,440,726)	-477.0%	(30,837,041)	(3,836,003)	-703.9%
Total Comprehensive Income for the Year, Net of Tax	(56,129,881)	(51,649,034)	8.7%	7,648,561	367,754,713	-97.9%
Profit attributable to :						
Equity Holders of the Parent	(37,110,935)	(51,668,344)	-28.2%	37,634,704	370,614,115	-89.8%
Non-Controlling Interest	360,391	3,460,037	-89.6%	850,898	976,601	-12.9%
Total Profit for the period	(36,277,038)	(48,208,308)	-24.7%	38,485,601	371,590,715	-89.6%
Total Comprehensive Income attributable to :						
Equity Holders of the Parent	(56,964,963)	(55,059,791)	3.5%	6,796,422	366,778,181	-98.1%
Non-Controlling Interest	361,576	3,410,758	-89.4%	852,139	976,532	-12.7%
Total Comprehensive Income for the Year	(56,129,881)	(51,649,034)	8.7%	7,648,561	367,754,713	-97.9%

Earnings Per Share

(0.05)

(0.07)

0.05

0.52

Weighted Average No of Shares

747,153,790

715,903,790

747,153,790

715,903,790

* The amounts are provisional and subject to audit

Vidullanka PLC

Statement of Comprehensive Income

As at 31st March

	Company					
	Quarter Ended 31st March			Twelve Months Ended 31st March		
	2017 (Unaudited*) Rs.	2016 Rs.	Variance	2017 (Unaudited*) Rs.	2016 Rs.	Variance
Revenue	12,141,196	26,728,106	-54.6%	183,286,476	366,948,890	-50.1%
Cost of Sales	(9,511,227)	(12,808,674)	25.7%	(40,181,539)	(46,220,402)	13.1%
Gross Profit	2,629,969	13,919,432	-81.1%	143,104,937	320,728,488	-55.4%
Other Income and Gain/(Losses)	48,570,325	(6,391,158)	-860.0%	70,693,229	101,767,579	30.5%
Administrative Expenses	(22,283,597)	(73,867,474)	69.8%	(152,673,313)	(157,248,827)	2.9%
Finance Cost	(21,623,381)	(33,968,725)	36.3%	(75,853,515)	(33,968,725)	-123.3%
Finance Income	-	4,332,398	-100.0%	1,107,819	4,332,398	-74.4%
Profit Before Tax	7,293,315	(95,975,526)	-107.6%	(13,620,844)	235,610,913	-105.8%
Income Tax Expense	2,082,516	4,910,750	57.6%	(275,928)	(20,156,349)	98.6%
Profit for the period	9,375,831	(91,064,776)	-110.3%	(13,896,773)	215,454,564	-106.4%
Other Comprehensive Income						
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(1,355,539)	3,059,982	144.3%	420,555	2,382,199	82.3%
Income Tax on Other Comprehensive Income	139,534	(367,198)	-138.0%	(73,597)	(285,864)	-74.3%
Other Comprehensive Income for the Year, Net of Tax	(1,216,005)	2,692,784	145.2%	346,958	2,096,335	83.4%
Total Comprehensive Income for the Year, Net of Tax	8,159,826	(88,371,992)	-109.2%	(13,549,814)	217,550,899	-106.2%
Profit attributable to :						
Equity Holders of the Parent	9,375,831	(91,064,776)	-110.3%	(13,896,773)	215,454,564	-106.4%
Non-Controlling Interest	-	-	-	-	-	-
Total Profit for the period	9,375,831	(91,064,776)	-110.3%	(13,896,773)	215,454,564	-106.4%
Total Comprehensive Income attributable to :						
Equity Holders of the Parent	8,159,826	(88,371,992)	-109.2%	(13,549,814)	217,550,899	-106.2%
Non-Controlling Interest	-	-	-	-	-	-
Total Comprehensive Income for the Year	8,159,826	(88,371,992)	-109.2%	(13,549,814)	217,550,899	-106.2%

Earnings Per Share

0.01 (0.13)

(0.02)

0.30

Weighted Average No of Shares

747,153,790

715,903,790

747,153,790

715,903,790

* The amounts are provisional and subject to audit

VIDULLANKA PLC

Statement of Changes In Equity

Twelve Months Ended 31st March

GROUP	Stated Capital	Retained Earnings	Foreign Currency Translation Reserve	Non-Controlling Interest	Total
	Rs	Rs	Rs	Rs	Rs
Balance As At 1st April 2015	829,258,508	617,737,438	194,856	3,261,138	1,450,451,940
Profit for the Period	-	370,614,115		976,601	371,590,716
Other Comprehensive Income	-	2,068,590	(5,904,592)	-	(3,836,002)
Total Comprehensive Income for the Year	-	372,682,705	(5,904,592)	976,601	367,754,714
Capitalisation of Reserves	238,634,597	(246,867,491)	-	-	(8,232,894)
Shares Issued during the year	200,000,000	-	-	1,500,000	201,500,000
Acquisition of Non-Controlling Interest	-	(5,930,991)	-	(769,009)	(6,700,000)
Dividend	-	(134,374,028)	-	-	(134,374,028)
Balance as at 31st March 2016	1,267,893,105	603,247,633	(5,709,736)	4,968,730	1,870,399,732
Balance As At 1st April 2016	1,267,893,105	603,247,633	(5,709,736)	4,968,730	1,870,399,732
Profit for the period	-	37,634,704		850,898	38,485,602
Other Comprehensive Income	-	(416,247)	(30,419,552)	(1,241)	(30,837,040)
Total Comprehensive Income for the Year	-	37,218,457	(30,419,552)	849,655	7,648,562
Dividend	-	(74,715,379)		-	(74,715,379)
Balance As at 31st March 2017	1,267,893,105	565,750,711	(36,129,288)	5,818,385	1,803,332,915

COMPANY	Stated Capital	Retained Earnings	Total
	Rs	Rs	Rs
Balance As At 1st April 2015	829,258,508	397,755,781	1,227,014,289
Profit for the Period	-	215,454,564	215,454,564
Other Comprehensive Income	-	2,096,335	2,096,335
Total Comprehensive Income for the Year	-	217,550,899	217,550,899
Capitalisation of Reserves	238,634,597	(246,867,491)	(8,232,894)
Shares Issued during the year	200,000,000	-	200,000,000
Dividend	-	(134,374,028)	(134,374,028)
Balance as at 31st March 2016	1,267,893,105	234,065,161	1,501,958,266
Balance As At 1st April 2016	1,267,893,105	234,065,161	1,501,958,267
Profit for the period	-	(13,896,773)	(13,896,773)
Other Comprehensive Income	-	346,958	346,958
Total Comprehensive Income for the Year	-	(13,549,814)	(13,549,814)
Dividend	-	(74,715,379)	(74,715,379)
Balance As at 31st March 2017	1,267,893,105	145,799,968	1,413,693,074

VIDULLANKA PLC

Statement of Cash Flow

Twelve Months Ended 31st March

	Group		Company	
	31.03.2017 (Unaudited*)	31.03.2016	31.03.2017 (Unaudited*)	31.03.2016
	Rs.	Rs.	Rs.	Rs.
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES				
Profit from Ordinary Activities Before Tax	43,458,859	392,463,697	(13,620,844)	235,610,913
Adjustments for				
Depreciation	85,336,154	50,010,268	25,752,940	24,740,847
(Profit) /Loss on Disposal of Property, Plant and Equipment	(19,195)	(2,657,168)	(19,195)	(2,368,502)
Fair Value loss on Investment in Quoted Shares	11,020,997	12,352,928	11,020,997	12,352,928
Loss on Share Disposal	1,316,939	2,968,173	1,316,939	2,968,173
Provision for Retiring Gratuity	4,299,357	3,888,738	3,488,388	3,236,726
Impairment / Written off of other Projects	745,468	4,194,211	745,468	4,194,211
Dividend Income	(8,912,827)	(25,554,813)	(31,788,821)	(114,720,178)
Profit from the Joint Ventures	(26,216,012)	(114,639,610)	-	-
Finance Income	(1,527,478)	(6,669,465)	(1,107,819)	(4,332,398)
Finance Cost	160,225,504	93,998,094	75,853,515	33,968,725
Operating Profit/(Loss) Before Working Capital Changes	269,727,767	410,355,052	71,641,568	195,651,444
(Increase)/Decrease in Inventories	(9,965,638)	(718,327)	(3,474,282)	-
(Increase)/Decrease in Trade & Other Receivables	83,171,572	(107,481,999)	(47,385,499)	99,242,709
Increase/(Decrease) in Other Payables	134,607,958	37,848,588	(63,213,494)	73,445,859
Transfer of expenses from other project investment to relevant project companies	16,502,417	-	16,502,417	-
Cash Generated from Operations	494,044,076	340,003,314	(25,929,290)	368,340,013
Finance Cost Paid	(160,225,504)	(93,998,094)	(75,853,515)	(33,968,725)
Finance Income Received	1,527,478	6,669,465	1,107,819	927,554
Defined Benefit Plan Costs Paid	(849,200)	(820,800)	(849,200)	(194,400)
Income Tax Paid	(4,659,797)	(23,811,081)	(3,770,078)	(21,763,022)
Net Cash From Operating Activities	329,837,053	228,042,804	(105,294,264)	313,341,420
Net Cash From (Used In) Investing Activities				
Acquisition of Property, Plant & Equipment	(1,398,353,459)	(267,191,999)	(2,812,713)	(14,074,844)
Proceeds from sale of Property, Plant & Equipment	61,357	9,718,164	61,357	3,077,828
Expenses incurred in new project development	(74,508,802)	35,311,716	(74,508,802)	35,311,716
Net Investment on other Financial Assets	30,581,044	(17,737,738)	30,581,044	(17,737,738)
Net Cash and Cash Equivalents on Investment in subsidiary	-	(40,027,722)	(19,999,999)	(552,734,046)
Net Proceeds from Investment in Joint Ventures & Associates	12,655,103	(51,250,000)	-	24,645,355
Dividend Received	8,912,827	25,554,813	31,788,821	114,720,178
Net Cash Flow Used in Investing Activities	(1,420,651,930)	(305,622,766)	(34,890,292)	(406,791,551)
Cash From (Used in) Financing Activities				
Dividend Paid	(74,715,379)	(134,374,028)	(74,715,379)	(134,374,028)
Cost of Capitalisation of Reserve	-	(8,232,893)	-	(8,232,894)
Principal Payment Under Ijara Facilities/(Finance Leases)	(2,610,254)	(1,348,692)	(1,115,240)	(536,538)
Principal Payment Under Murabaha Facilities	(18,175,147)	(16,534,170)	(18,175,147)	(16,534,170)
Principal Payment Under Diminishing Musharakah Facilities	(188,692,711)	(205,702,011)	(25,000,000)	(104,852,757)
Principal Payments under Wakala Facilities	(39,999,996)	(10,000,000)	(39,999,996)	(10,000,000)
Principal Payments under short term facilities	(45,943,087)	(54,113,899)	(45,943,087)	(54,113,899)
Proceeds from Short term facilities	257,737,334	242,590,954	257,737,334	242,590,954
Proceeds from Wakala Facilities	71,926,285	128,073,715	71,926,285	128,073,715
Proceeds from Ijara Facilities	-	11,525,000	-	5,000,000
Proceeds from Diminishing Musharakah Facilities	1,121,996,495	126,499,654	-	-
Net Cash From (Used In) Financing Activities	1,081,523,540	78,383,630	124,714,771	47,020,384
Net Increase/(Decrease) in Cash & Cash Equivalents	(9,291,336)	803,669	(15,469,784)	(46,429,746)
Cash & Cash Equivalents at the beginning of period	92,823,126	92,019,456	22,816,481	69,246,226
Cash & Cash Equivalents at end of period	83,531,790	92,823,125	7,346,697	22,816,480
Movement in cash and cash equivalents				
Components of Cash and Cash Equivalents	387,500	362,500	220,000	195,000
Cash and Bank Balances	83,144,290	92,460,625	7,126,697	22,621,480
At the end of the period	83,531,790	92,823,125	7,346,697	22,816,480

* The amounts are provisional and subject to audit

VIDULLANKA PLC

Segment Information

As at 31st March

Twelve Months Ended 31st March	Power Generation		Consultancy & Project Management		Group	
	2017* (Unaudited*) Rs.	2016 Rs.	2017* (Unaudited*) Rs.	2016 Rs.	2017* (Unaudited*) Rs.	2016 Rs.
Segmental Revenue	502,068,037	678,470,022	32,685,772	44,754,418	534,753,809	723,224,440
Segmental Results						
Depreciation	(83,375,944)	(45,959,063)	(1,960,210)	(4,051,205)	(85,336,154)	(50,010,268)
Finance Cost	(160,208,379)	(90,527,123)	(17,125)	(3,470,971)	(160,225,504)	(93,998,094)
Finance Income	1,478,218	5,006,146	49,260	1,663,319	1,527,478	6,669,465
Share of Profit from Joint Ventures	26,216,012	114,639,610	-	-	26,216,012	114,639,610
Profit/(Loss) before Tax	25,824,396	399,369,420	17,634,463	(6,905,723)	43,458,859	392,463,697
Income Tax Expense	(375,053)	(20,308,173)	(4,598,205)	(564,808)	(4,973,258)	(20,872,981)
Profit / (Loss) for the Year	25,449,343	379,061,246	13,036,259	(7,470,531)	38,485,601	371,590,715

Twelve Months Ended 31st March	Power Generation		Consultancy and Project Management		Group	
	2017* Rs.	2016 Rs.	2017* Rs.	2016 Rs.	2017* Rs.	2016 Rs.
Non-Current Assets	4,225,780,931	2,872,058,324	1,909,824	3,735,567	4,227,690,755	2,875,793,891
Current Assets	481,539,666	610,331,244	27,931,859	22,879,463	509,471,525	633,210,707
Total Assets	4,707,320,597	3,482,389,568	29,841,683	26,615,030	4,737,162,280	3,509,004,597
Non-Current Liabilities	1,916,071,933	1,001,815,239	1,596,302	228,867	1,917,668,235	1,002,044,106
Current Liabilities	1,006,891,476	616,090,223	9,268,415	20,470,537	1,016,159,890	636,560,760
Total Liabilities	2,922,963,409	1,617,905,462	10,864,717	20,699,404	2,933,828,125	1,638,604,866

* The amounts are provisional and subject to audit

VIDULLANKA PLC

NOTES TO THE FINANCIAL STATEMENTS

1. The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standards – LKAS 34 Interim Financial Reporting. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31st March 2016, including the changes to accounting policies as a result of convergence to the revised Sri Lanka Accounting Standards (“SLFRSs/LKASs”). Further, the provisions of the Companies Act No 7 of 2007 have been considered in preparing the interim financial statements. The figures in the presented financial statements are provisional and subject to audit unless otherwise stated.
2. The summarized financial information of the Joint Ventures which are now being accounted under Equity method is presented below;

	Year Ended	Year Ended
<u>Investment in Joint Ventures & Associate</u>	31-03-2017	31-03-2016
Investment in Gurugoda Hydro (Pvt) Ltd	73,059,939	76,779,827
Investment in Udaka Energy Group (Pvt) Ltd	35,656,943	39,000,683
Investment in Vidul Madugeta (Pvt) Ltd	165,309,408	145,306,715
Investment in Nilwala Vidulibala Company (Pvt) Ltd	53,121,844	52,500,000
Total Investment in Joint Ventures	327,148,134	313,587,225
<u>Share of Comprehensive Income from Joint Ventures & Associate</u>		
Gurugoda Hydro (Pvt) Ltd	5,556,903	16,690,964
Udaka Energy Group (Pvt) Ltd	(3,346,734)	17,036,571
Vidul Madugeta (Pvt) Ltd	23,383,999	55,264,316
Lower Kothmale Oya Hydro Power (Pvt) Ltd	-	25,321,572
Nilwala Vidulibala Company (Pvt) Ltd	621,844	-
Total Share of Comprehensive Income from Joint Venture	26,216,012	114,313,423

3. The Bambarabatu Oya Mini Hydro Power Project concluded the stipulated contractual period of Standard Power Purchasing agreement (SPPA) with the Ceylon Electricity Board (CEB) on 1st June 2016. The SPPA is yet to be renewed, however the plant continues to supply electricity to the grid. The revenue (amounting Rs.28.5 Mn) has been recognized based on the tariff of Rs. 5.30 per unit, which is offered by CEB for the similar mini hydro power plants with SPPA expired.
4. Vidullanka PLC invested Rs. 20,000,000 in the Udawela Hydro (Pvt) during the year under review.
5. Vidullanka PLC completed and commissioned the 2MW Ethamala Ella Mini Hydro Power Project owned by Nilwala Vidulibala Company (Pvt) Ltd. Vidullanka PLC has a stake of 26.3% in the project company.

6. Vidullanka PLC commenced the construction of 1.4MW Udawela Mini Hydro Power Project located in Badulla district in September 2016. The Project Company Udawela Hydro Power (Pvt) Ltd is a fully owned subsidiary of Vidullanka PLC.
7. There has not been any significant change in the nature of the contingent liabilities which were disclosed in the Annual Report for the financial year ended 31st March 2016.
8. No circumstance has arisen since the Balance Sheet date, which would require adjustments to or disclosure in the financial statement, other than the disclosures made in this interim financial statements.
9. Market price per share during the quarter ended 31st March 2017.

Description	31 st March 2017		31 st March 2016	
	Date	Rs.	Date	Rs.
Market Price-Highest	04.01.2017	5.60	06.01.2016	6.50
Market Price-Lowest	02.03.2017	5.00	26.01.2016	5.80
Market Price-last Traded	31.03.2017	5.20	31.03.2016	6.00

10. Directors' Shareholding as at 31st March 2017.

Name of Director	Number of Shares
Mr. Osman Kassim	9, 493,310
Mr. Riyaz M. Sangani	78,467,353
Mr. Shahid M. Sangani	2,306,865
Dr. A.A.M Haroon	NIL
Mr. Ranjan Mather	5,500,000
Mr. M. Zulficar Ghouse	10,000,000
Mrs. B.R.I Sangani	7,598,708
Mr. C.F. Fuhrer	NIL
Mr. S.S.V Fernando	4,500,000
Mr. Sattar Kassim	66,933,205
Mr. Sujendra Mather	18,025,356

11. Public Shareholding information as at 31st March 2017 presented below;

Issued Share Capital			747,153,790
Parent, Subsidiary, Affiliated Or Associate Entities Or Any Subsidiaries Or Associates Of Its Parent Entity			
Dynawash Ltd	16,333,271		
Lanka Equities (Pvt) Ltd	2,008,520		
Vanguard Industries (Pvt) Ltd	6,914,556		
Trade First (Pvt) Ltd	204,667		
		25,461,014	
Directors Of The Entity, Spouses & Their Close Family Members			
Mr. Osman Kassim	9,493,310		
Mr. Riyaz M. Sangani	78,467,353		
Mr. Shahid M. Sangani	2,306,880		
Mr. Ranjan Mather	5,500,000		
Mr. M.Zulficar Ghouse	10,000,000		
Mrs. B.R.I Sangani	7,598,708		
Mr. S.S.V Fernando	4,500,000		
Mr. Sattar Kassim	66,933,205		
Mr. Sujendra Mather	18,025,356		
Mrs. S.R. Sangani	380,849		
Mrs. S.S Sangani	4,345,232		
Mrs. R. L. Mather	36,750,000		
Mrs. Z.M.Sangani	17,239,685		
Mr.Suhayb Sangani	15	261,540,593	
More Than 10%			
Aberdeen Holdings (Pvt) Limited	114,919,947		
Belmont Agents Limited	112,500,000		
Wembley Spirit Limited	99,039,429	326,459,376	613,460,983
Public Shareholding			133,692,807
Public Shareholding %			17.89%
No Of Public Shareholders			1438
Non Public Shareholding			613,460,983
Non Public Shareholding %			82.11%
No. Of Non Public Shareholders			21

12. The name and the Number of shares held by the top 20 shareholders as at 31st March 2017.

	Name	Shares	%
1	Aberdeen Holdings (Pvt) Limited	114,919,947	15.38
2	Belmont Agents Limited	112,500,000	15.06
3	Wembley Spirit Limited	99,039,429	13.26
4	Mr.Riyaz M. Sangani	78,467,353	10.50
5	Mr. Sattar Kassim	66,933,205	8.96
6	Mrs.R.L. Mather	36,750,000	4.92
7	ABC International Limited	26,204,463	3.51
8	Mrs.Yumna Kunimoto	22,977,683	3.08
9	Mr.Mohamed Shafee Mohideen	18,708,998	2.50
10	Mr.Sujendra Mather	18,025,356	2.41
11	Mrs.Z.M.Sangani	17,239,685	2.31
12	Dynawash Ltd	16,333,271	2.19
13	Mrs. D. Z. Kathawala	15,312,500	2.05
14	Jaywise (Construction) (Pvt) Limited	12,812,636	1.71
15	Mr. Ranjeet Bhanwarlal Barmecha	10,800,002	1.45
16	Mr. Zulficar M Ghouse	10,000,000	1.34
17	Mr.Osman Kassim	9,493,310	1.27
18	Mrs.B.R.I Sangani	7,598,708	1.02
19	Vanguard Industries Pvt Ltd	6,914,556	0.93
20	Mr.Ranjan Mather	5,500,000	0.74
	Top 20 Shareholders	706,531,102	94.56

CORPORATE INFORMATION

COMPANY STATUS

Public Limited Liability Company Listed in the Colombo Stock Exchange on 10th June 2005

RE-REGISTRATION DATE & NUMBER

27th September 2007

PQ 83

STATED CAPITAL

Rs. 1,267,893,105

ISSUED NUMBER OF SHARES

747,153,790 shares

COMPANY SECRETARY

Managers & Secretaries (Pvt) Ltd

No 8 Tickle Road

Colombo 08.

REGISTERED OFFICE

Level 04, Access Towers

No 278 Union Place

Colombo 02.

Telephone – 011 4760000

Fax – 011 4760076

Email – info@vidullanka.com

Web – www.vidullanka.com

AUDITORS

M/s. Ernst & Young, Chartered Accountants

No 201, De Saram Place

Colombo 10.

BANKERS

Amana Bank PLC

MCB Bank Limited

Hatton National Bank PLC

Commercial Bank of Ceylon PLC

Bank of Ceylon