VIDULLANKA PLC
Building on Renewable Energy Sources

FOR THE QUARTER ENDED
31st MARCH 2026

INTERIM FINANCIAL STATEMENTS

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No.278, Union PLace, Colombo 02, Sri Lanka

STATEMENT OF FINANCIAL POSITION

	Group		Company	
As at	**31.03.2026 (Unaudited*) Rs.**	**31.03.2025 (Audited) Rs.**	**31.03.2026 (Unaudited*) Rs.**	**31.03.2025 (Audited) Rs.**
ASSETS				
Non-Current Assets				
Property , Plant & Equipment	10,019,296,354	7,417,462,808	1,802,307,509	1,891,604,084
Mature bearer biological assets	20,268,783	21,803,121	-	-
Right of Use asset	173,654,829	142,127,215	53,522,203	26,562,193
Investments in Subsidiaries	-	-	1,363,201,088	1,078,201,089
Investments in Joint Ventures & Associates	2,267,283,578	1,512,589,286	1,292,864,883	955,624,883
Other Project Investments	256,293,481	62,700,273	256,293,481	62,700,273
Goodwill	81,852,611	143,335,502	-	-
Deferred Tax Asset	289,304,752	2,575,293	-	-
	13,107,954,388	**9,302,593,498**	**4,768,189,164**	**4,014,692,522**
Current Assets				
Inventories	203,765,241	187,217,773	62,827,414	55,941,605
Trade and Other Receivables	1,608,864,037	1,441,564,826	616,824,803	473,928,162
Other Financial Assets	274,795,162	240,579,380	36,441,500	36,441,500
Cash and Bank Balances	1,623,041,236	2,023,478,163	82,482,203	496,281,018
	3,710,465,676	3,892,840,142	798,575,920	1,062,592,285
Total Assets	**16,818,420,064**	**13,195,433,640**	**5,566,765,084**	**5,077,284,807**
EQUITY AND LIABILITIES				
Capital and Reserves				
Stated Capital	3,017,878,365	2,939,293,738	3,017,878,365	2,939,293,738
Retaining Earnings	4,811,902,269	3,994,606,641	981,116,375	718,165,924
Other components of equity	1,439,613,086	1,270,004,881	(10,626,422)	(7,139,545)
Equity attributable to Equity Holders of the Parent	9,269,393,720	8,203,905,260	3,988,368,318	3,650,320,117
Non Controlling Interest	332,337,748	287,659,794	-	-
Total Equity	**9,601,731,468**	**8,491,565,054**	**3,988,368,318**	**3,650,320,117**
Non- Current Liabilities				
Loans and Borrowings	4,149,229,855	1,558,611,013	500,000,000	100,025,452
Defined Benefit Liability	108,276,500	100,209,903	94,519,490	88,301,424
Deferred Tax Liability	1,241,097,816	1,145,363,269	14,753,124	14,753,126
Lease Liability	71,873,166	45,006,920	54,488,048	32,583,233
	5,570,477,337	**2,849,191,105**	**663,760,662**	**235,663,235**
Current Liabilities				
Trade and Other Payables	786,760,249	635,694,546	259,334,929	377,067,473
Loans and Borrowings	753,461,316	1,030,488,637	650,155,816	644,511,158
Lease Liability	5,202,762	7,246,731	5,145,359	3,228,657
Income Tax Liability	100,786,932	181,247,567	-	166,494,167
	1,646,211,259	**1,854,677,481**	**914,636,104**	**1,191,301,455**
Total Equity and Liabilities	**16,818,420,064**	**13,195,433,640**	**5,566,765,084**	**5,077,284,807**
Net Assets Represented by :				
No of Issued Shares-Voting	951,421,699	945,079,626	951,421,699	945,079,626
No of Issued Shares-Non Voting	82,113,575	82,113,575	82,113,575	82,113,575
Total No of Shares	1,033,535,274	1,027,193,201	1,033,535,274	1,027,193,201
Net Asset Value Per Share (Rs)	8.97	7.99	3.86	3.55

** The amounts are provisional and subject to audit*

These Financial Statements are in compliance with the requirement of the Companies Act No. 07 of 2007

Sgd.
....
Mafaz Ansar
CFO

The Board of Directors is responsible for the Preparation and presentation of these financial statements.

Sgd.
....
Riyaz M.Sangani
CEO

Sgd.
....
Ranjan Mather
Director

22nd May 2026

STATEMENT OF COMPREHENSIVE INCOME

	Group					
	Quarter Ended 31st March			Year Ended 31st March		
	2026 (Unaudited*) Rs.	2025 (Unaudited*) Rs.	Change %	2026 (Unaudited*) Rs.	2025 (Audited) Rs.	Change %
Revenue	907,330,270	715,938,179	27	3,830,745,478	5,424,848,180	(29)
Cost of Sales	(250,761,408)	(518,091,779)	52	(983,771,370)	(2,475,653,018)	60
Gross Profit	**656,568,862**	**197,846,400**	**232**	**2,846,974,108**	**2,949,195,162**	**(3)**
Other Income and Gain/(Losses)	27,910,640	(2,613,322)	1168	84,829,657	309,035,120	(73)
Administrative Expenses	(268,407,893)	159,347,157	(268)	(906,607,583)	(695,518,201)	(30)
Finance Cost	(122,006,787)	(55,882,144)	(118)	(380,363,440)	(322,758,023)	(18)
Finance Income	2,583,545	17,061,975	(85)	12,214,058	35,646,267	(66)
Investment Share in the Joint Ventures & Associate	170,607,033	104,750,886	63	476,471,793	263,442,685	81
Profit Before Tax	**467,255,400**	**420,510,952**	**11**	**2,133,518,593**	**2,539,043,010**	**(16)**
Income Tax Expense	92,641,344	(185,751,082)	150	(581,926,020)	(961,571,678)	39
Profit for the period	**559,896,744**	**234,759,870**	**138**	**1,551,592,573**	**1,577,471,332**	**(2)**
Profit attributable to :						
Equity Holders of the Parent	548,569,545	230,699,377	138	1,491,194,673	1,529,940,999	(3)
Non-Controlling Interest	11,327,199	4,060,493	179	60,397,900	47,530,333	27
Total Profit for the period	**559,896,744**	**234,759,870**	**138**	**1,551,592,573**	**1,577,471,332**	**(2)**
Other Comprehensive Income (OCI)	**559,896,744**	**234,759,870**	**138**	**1,551,592,573**	**1,577,471,332**	**(2)**
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(1,336,526)	(14,809,163)	91	(5,346,106)	(18,818,743)	72
Income Tax on Other Comprehensive Income	400,958	3,925,645	(90)	1,603,832	5,128,519	(69)
Net Actuarial Gain/(Loss) on Defined Benefit Plan of Investment share	173,720	330,244	(47)	-	297,143	(100)
Exchange Differences on Translation of Foreign Operations	78,424,240	76,283,952	3	299,228,499	(82,247,249)	464
Other Comprehensive Income for the Year, Net of Tax	77,662,392	65,730,678	18	295,486,225	(95,640,330)	409
Total Comprehensive Income for the Year, Net of Tax	**637,559,136**	**300,490,548**	**112**	**1,847,078,798**	**1,481,831,002**	**25**
Total Comprehensive Income attributable to :						
Equity Holders of the Parent	506,938,725	293,383,928	73	1,657,060,606	1,438,054,255	15
Non-Controlling Interest	130,620,411	7,106,620	1738	190,018,192	43,776,747	334
Total Comprehensive Income for the Year	**637,559,136**	**300,490,548**	**112**	**1,847,078,798**	**1,481,831,002**	**25**
Earnings Per Share - Basic / Diluted	0.53	0.24		1.45	1.57	
Weighted Average No of Total shares-Basic	1,029,824,116	977,170,438		1,029,824,116	977,170,438	

** The amounts are provisional and subject to audit*
*** The variance indicates the impact on the profitability*

STATEMENT OF COMPREHENSIVE INCOME

	Company					
	Quarter Ended 31st March			Year Ended 31st March		
	2026 (Unaudited*) Rs.	2025 (Unaudited*) Rs.	Change %	2026 (Unaudited*) Rs.	2025 (Audited) Rs.	Change %
Revenue	72,252,886	114,121,673	(37)	547,094,193	2,618,709,857	(79)
Cost of Sales	(21,271,564)	(255,894,850)	92	(185,301,210)	(1,698,603,279)	89
Gross Profit	**50,981,322**	**(141,773,177)**	**136**	**361,792,983**	**920,106,578**	**(61)**
Other Income and Gain/(Losses)	470,962,941	156,297,876	201	1,340,632,219	755,323,057	77
Administrative Expenses	(200,409,937)	(164,460,675)	(22)	(605,599,362)	(611,298,728)	1
Finance Cost	(45,869,534)	(23,486,942)	(95)	(154,311,423)	(111,548,292)	(38)
Finance Income	717,335	5,956,189	(88)	5,979,979	24,399,962	(75)
Profit Before Tax	**276,382,127**	**(167,466,729)**	**265**	**948,494,396**	**976,982,577**	**(3)**
Income Tax Expense	20,147,418	43,032,798	(53)	(12,223,469)	(274,967,791)	96
Profit for the period	**296,529,545**	**(124,433,931)**	**338**	**936,270,927**	**702,014,786**	**33**
Profit attributable to :						
Equity Holders of the Parent	296,529,545	(124,433,931)	338	936,270,927	702,014,786	33
Total Profit for the period	**296,529,545**	**(124,433,931)**	**338**	**936,270,927**	**702,014,786**	**33**
Other Comprehensive Income						
Total Profit for the period	**296,529,545**	**(124,433,931)**	338	**936,270,927**	**702,014,786**	33
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(1,336,526)	(12,412,799)	89	(5,346,106)	(16,422,379)	67
Income Tax on Other Comprehensive Income	400,958	3,723,840	(89)	1,603,832	4,926,714	(67)
Exchange Differences on Translation of Foreign Operations	(10,020,932)	9,069,562	(210)	(3,486,877)	(8,480,011)	59
Other Comprehensive Income for the Year, Net of Tax	(10,956,500)	380,603	(2979)	(7,229,151)	(19,975,676)	64
Total Comprehensive Income for the Year, Net of Tax	**285,573,046**	**(124,053,328)**	330	**929,041,776**	**682,039,110**	36
Total Comprehensive Income attributable to :						
Equity Holders of the Parent	285,573,046	(124,053,328)	330	929,041,776	682,039,110	36
Total Comprehensive Income for the Year	**285,573,046**	**(124,053,328)**	**330**	**929,041,776**	**682,039,110**	**36**
Earnings Per Share - Basic / Diluted	0.29	(0.13)		0.91	0.72	
Weighted Average No of Total shares-Basic	1,029,824,116	977,170,438		1,029,824,116	977,170,438	

*** The variance indicates the impact on the profitability*

STATEMENT OF CHANGES IN EQUITY

GROUP	Stated Capital	Retained Earnings	Foreign Currency Translation Reserve	Non-Controlling Interest	Total
	Rs	Rs	Rs	Rs	Rs
Balance as at 1st April 2024	1,825,593,926	4,082,365,801	1,348,498,544	272,382,022	7,528,840,293
Profit for the Period	-	*1,529,940,999*	-	*47,530,333*	*1,577,471,332*
Other Comprehensive Income	-	*(13,393,081)*	*(78,493,663)*	*(3,753,586)*	*(95,640,330)*
Total Comprehensive Income for the Year	-	1,516,547,918	(78,493,663)	43,776,747	1,481,831,002
Scrip Dividend	1,113,699,812	(1,132,450,437)			*(18,750,625)*
Dividend Paid	-	(471,856,641)	-	(28,498,975)	*(500,355,616)*
Balance as at 31st March 2025	**2,939,293,738**	**3,994,606,641**	**1,270,004,881**	**287,659,794**	**8,491,565,054**
Balance as at 1st April 2025	2,939,293,738	3,994,606,641	1,270,004,881	287,659,794	8,491,565,054
Profit for the period	-	*1,491,194,673*	-	*60,397,900*	*1,551,592,573*
Other Comprehensive Income	-	*(3,742,274)*	*169,608,205*	*129,620,294*	*295,486,225*
Total Comprehensive Income for the Year	-	1,487,452,399	169,608,205	190,018,194	1,847,078,798
Dividend Paid	-	(669,578,202)	-	(75,918,809)	(745,497,011)
Acquisition of NCI	-	(578,569)	-	(69,421,431)	(70,000,000)
Subscription of Shares	78,584,627	-	-	-	78,584,627
Balance as at 31st March 2026	**3,017,878,365**	**4,811,902,269**	**1,439,613,086**	**332,337,748**	**9,601,731,468**

COMPANY	Stated Capital	Retained Earnings	Amalgamation Reserves	Foreign Currency Translation Reserve	Total
	Rs	Rs	Rs	Rs	Rs
Balance as at 1st April 2024	**1,825,593,926**	**684,748,998**	**947,204,883**	**1,340,466**	**3,458,888,273**
Profit for the Period	-	*702,014,786*	-	-	702,014,786
Other Comprehensive Income	-	*(11,495,665)*	-	*(8,480,011)*	(19,975,676)
Total Comprehensive Income for the Year	-	690,519,121	-	(8,480,011)	682,039,110
Scrip Dividend	1,113,699,812	(185,245,554)	(947,204,883)		(18,750,625)
Dividend Paid	-	(471,856,641)		-	(471,856,641)
Balance as at 31st March 2025	**2,939,293,738**	**718,165,924**	**-**	**(7,139,545)**	**3,650,320,117**
Balance as at 1st April 2025	**2,939,293,738**	**718,165,924**		**(7,139,545)**	**3,650,320,117**
Profit for the period	-	*936,270,927*		-	*936,270,927*
Other Comprehensive Income	-	*(3,742,274)*		*(3,486,877)*	*(7,229,151)*
Total Comprehensive Income for the Year	-	932,528,653	-	(3,486,877)	929,041,776
Subscription of Shares	78,584,627	-	-	-	78,584,627
Dividend Paid	-	(669,578,202)	-	-	(669,578,202)
Balance as at 31st March 2026	**3,017,878,365**	**981,116,375**	**-**	**(10,626,422)**	**3,988,368,318**

STATEMENT OF CASH FLOWS

	Group		Company	
As at	31.03.2026 (Unaudited*) Rs.	31.03.2025 (Unaudited*) Rs.	31.03.2026 (Unaudited*) Rs.	31.03.2025 (Unaudited*) Rs.
Cash Flows From/(Used in) Operating Activities				
Profit from Ordinary Activities Before Tax	2,133,518,593	2,539,043,010	948,494,396	976,982,577
Adjustments for				
Depreciation Property, Plant and Equipment	404,200,219	392,298,568	125,881,122	136,497,875
Depreciation Biological Assets	791,362	4,536,690	-	-
Amortization of Right to Use Assets	6,448,817	20,941,803	(120,805)	6,561,733
(Profit) / Loss on Disposal of Property, Plant and Equipment	(9,821,195)	28,168,790	(1,442,053)	3,096,130
(Profit) / Loss on Disposal of ROU Asset	-	-	-	-
Write off of Biological Assets (net)	-	12,195,601	-	-
Expenses on Defined Benefit Plan	13,158,608	13,585,102	9,917,616	13,240,666
Impairment / Written Off of New Projects	60,000,000	44,944,256	60,000,000	44,944,256
Impairment -Goodwill / Receivables	119,311,595	(58,935,056)		-
Net Gain / Loss on Translation of Foreign Currency	98,124,405	(27,326,657)	2,987,862	(8,022,741)
Share of Profits from Joint Ventures	(476,471,793)	(263,442,685)	-	
Dividend Income-Local	-	-	(61,984,125)	
Dividend Income-Overseas	-	-	(1,226,694,374)	(510,205,814)
Gain on Bargain Purchase	-	(14,793,658)	-	-
Finance Income	(6,200,083)	(35,646,267)	(5,979,979)	(24,399,962)
Finance Cost	380,330,903	322,758,023	154,311,423	111,548,292
Operating Profit/(Loss) Before Working Capital Changes	**2,723,391,430**	**2,978,327,520**	**5,371,083**	**750,243,012**
				-
(Increase)/Decrease in Inventories	(13,170,854)	(55,162,886)	(6,885,809)	(18,503,312)
(Increase)/Decrease in Trade & Other Receivables	(362,803,238)	1,241,354,828	(92,896,641)	586,159,190
Increase/(Decrease) in Trade & Other Payables	543,061,999	(448,852,754)	(115,557,468)	(407,524,648)
Cash Generated from Operations	**2,890,479,337**	**3,715,666,708**	**(209,968,835)**	**910,374,242**
Finance Cost Paid	(380,117,290)	(329,727,130)	(154,311,423)	(107,295,578)
Defined Benefit Plan Costs Paid	(5,362,748)	(1,713,450)	(3,699,550)	(537,450)
Income Tax Paid	(937,208,051)	(788,881,008)	(194,369,348)	(173,740,190)
Net Cash From Operating Activities	**1,567,791,249**	**2,595,345,120**	**(562,349,156)**	**628,801,024**
Net Cash From (Used In) Investing Activities				
Acquisition of Property, Plant and Equipment	(2,717,635,886)	(149,679,167)	(36,584,547)	(41,457,554)
Investment in Biological Assets	(17,240)	(4,691,608)	-	-
Acquisition of Right to Use Asset	(26,839,205)	-	(26,839,205)	-
Proceeds from sale of Property, Plant and Equipment	15,856,967	6,089,529	4,356,967	1,539,529
Net Investment in New Projects	(253,593,208)	(57,837,382)	(253,593,208)	(57,837,382)
Net Investment on Other Financial Assets	(78,334,028)	13,639,711	-	20,000,000
Finance Income Received	6,200,083	34,993,476	5,979,979	23,821,573
Acquisition of NCI, net of cash acquired	(70,000,000)	-	(70,000,000)	-
Investment in Subsidiaries	(365,000,000)	-	(265,000,000)	(50,000,000)
Investment in Joint Ventures	(337,240,000)	(185,000,000)	(337,240,000)	(185,000,000)
Dividend Income-Local	57,751,125	66,676,125	61,984,125	-
Dividend Income-Overseas	-	-	1,226,694,374	510,205,814
Net Cash Flow Used in Investing Activities	**(3,768,851,392)**	**(275,809,316)**	**309,758,485**	**221,271,980**
Cash From (Used in) Financing Activities				
Proceeds from Share Issue	318,584,627		78,584,627	-
Dividend Payments	(741,495,165)	(500,355,616)	(669,578,202)	(471,856,641)
Principal Payment under Ijara-Leases (Motor Vehicle)	(3,342,262)	(5,828,345)	(3,342,262)	(3,327,002)
Principal Payment under SLFRS 16 - Non- Motor	(17,094,975)	(44,701,289)	(13,330,615)	(560,704)
Principal Payment under Diminishing Musharakah Facilities	(677,649,991)	(485,966,959)	(175,924,692)	(215,427,616)
Principal Payment Short Term Facilities	(138,187,942)	(735,014,349)	(50,000,000)	(606,070,267)
Proceeds from Ijara-Leases (Motor Vehicle)	14,000,000	-	14,000,000	-
Proceeds from SLFRS 16 - Non- Motor	26,839,205	-	26,839,205	-
Proceeds from Diminishing Musharakah Facilities	2,334,150,612	6,538,400	-	-
Proceeds from Short Term Facilities	184,819,107	771,251,943	131,543,797	659,316,609
Proceeds from Listed Sukuk Issuance	500,000,000	-	500,000,000	-
Net Cash From (Used In) Financing Activities	**1,800,623,216**	**(994,076,215)**	**(161,208,142)**	**(637,925,621)**
Net Increase/(Decrease) in Cash & Cash Equivalents	(400,436,927)	1,325,459,588	(413,798,815)	212,147,382
Cash & Cash Equivalents at the beginning of period	2,023,478,163	698,018,574	496,281,018	284,133,636
Cash & Cash Equivalents at end of period	**1,623,041,236**	**2,023,478,162**	**82,482,203**	**496,281,018**
Movement in cash and cash equivalents				
Components of Cash and Cash Equivalents	367,500	367,500	235,000	230,000
Cash and Bank Balances	1,622,673,736	2,023,110,662	82,247,203	496,051,018
At the end of the period	**1,623,041,236**	**2,023,478,162**	**82,482,203**	**496,281,018**

** The amounts are provisional and subject to audit*

NOTES TO THE FINANCIAL STATEMENTS

1. The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standards – LKAS 34 on Interim Financial Reporting. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31st March 2026 including the changes to accounting policies, as a result of convergence to the revised Sri Lanka Accounting Standards ('SLFRSs/LKASs'). Further, the provisions of the Companies Act No 7 of 2007 have been considered in preparing the interim financial statements. The figures in the presented financial statements are provisional and subject to audit unless otherwise stated.

2. The summarized financial information of the Joint Ventures and the Associates, which are now being accounted for under Equity method, is presented below (in LKR).

Investment in Joint Ventures & Associates	**As At 31/03/2026**	**As At 31/03/2025**
Gurugoda Hydro (Pvt) Ltd	53,995,763	63,890,888
Vidul Madugeta (Pvt) Ltd	199,521,958	222,018,775
Nilwala Vidulibala Company (Pvt) Ltd	159,785,516	169,396,684
Vidul Biomass (Pvt) Ltd	504,264,001	396,254,143
Solar Universe (Pvt) Ltd	1,012,476,342	661,028,796
Safe Power International (Pvt) Ltd	337,240,000	-
Total investment in Joint Ventures & Associates	**2,267,283,579**	**1,512,589,286**

Share of comprehensive income from the Joint Ventures & Associates	**Period Ended 31/03/2026**	**Year Ended 31/03/2025**
Gurugoda Hydro (Pvt) Ltd	(227,626)	7,304,856
Vidul Madugeta (Pvt) Ltd	9,003,183	36,584,979
Nilwala Vidulibala Company (Pvt) Ltd	8,238,832	45,461,180
Vidul Biomass (Pvt) Ltd	108,009,858	89,548,660
Solar Universe (Pvt) Ltd	351,447,546	84,840,153
Total share of comprehensive income from Joint Ventures & Associates	**476,471,793**	**263,739,828**

3. There has not been any significant change in contingent liabilities, which were disclosed in the Annual Report for the financial year ended 31st March 2025.

4. No circumstance has arisen since the Balance Sheet date, which would require adjustments to or disclosure in the financial statements, other than the disclosures made in this interim financial statement.

5. In the Financial Statements for the ongoing financial year, the "Company" section encompasses the financial status and performance of the company, comprising its activities both in Sri Lanka and the branch operations in Guyana. Company concluded the EPC contracts in Guyana during the Financial year 2024/25.

6. The estimated value of curtailed energy for the period from March 2025 to March 2026 amounted to Rs 54.92 Mn.

7. Presently the group is receiving generation payments from the National System Operator (NSO) by approx. 3 months in arrears as opposed to 30 days stipulated in the power purchase agreements. Present outstanding the group consolidated entities amounts to Rs. 320.19 Mn.

8. Operating Segment Information (in LKR '000).

For Year Ended 31/03/2026	Power Generation Hydro-Local	Power Generation Hydro-Overseas	Power Generation-Dendro & Plantation - Local	Engineering Consultancy Project Management	EPC	Solar	Group/Other/ Elimination	Total
Revenue	547,094	2,548,349	297,006	146,194	-	365,147	(73,045)	3,830,745
Gross Profit	282,582	2,051,805	70,002	110,780	79,211	252,594	-	2,846,974
Profit After Tax	467,332	1,231,730	144,045	44,769	5,329	760,742	(1,102,354)	1,551,593
Total Current Assets	171,888	2,620,639	126,421	321,265	53,512	701,929	-	3,995,654
Total Assets	4,478,560	7,574,654	261,372	1,171,688	133,601	3,483,733	-	17,103,609
Total Current Liabilities	81,478	451,329	205,763	156,633	-	1,036,197	-	1,931,400
Total Liabilities	739,928	2,889,382	217,392	818,631	5,310	2,831,233	-	7,501,877

For Year Ended 31/03/2025	Power Generation Hydro-Local	Power Generation Hydro-Overseas	Power Generation-Dendro & Plantation - Local	Engineering Consultancy & Project Management	EPC	Solar	Group/Other/ Elimination	Total
Revenue	524,805	2,187,559	440,164	183,777	2,093,905	137,633	-	5,424,848
Gross Profit	314,000	1,704,947	91,323	160,755	646,171	31,999	-	2,949,195
Profit After Tax	758,557	903,584	103,804	99,711	311,931	90,835	(690,950)	1,577,471
Total Current Assets	608,071	2,551,695	103,442	106,032	461,219	62,380	-	3,892,840
Total Assets	4,201,892	7,289,906	212,746	209,542	544,408	736,940	-	13,195,434
Total Current Liabilities	742,560	415,623	195,400	19,190	309,699	172,206	-	1,854,677
Total Liabilities	978,223	2,703,792	204,806	54,423	309,699	452,925	-	4,703,869

9. Utilization of Funds Raised through the Sukuk Issue as at 31.03.2026

Company concluded an issue of 5,000,000 sukuks (shariah compliant debentures) each at Rs. 100/-, raising the sum of Rs. 500,000,000/- for the purposes of refinancing of short-term finance facilities of the company and for the working capital requirements. The sukuks were listed in the Colombo Stock Exchange on 23rd June 2025.The table below shows the allocation of sukuk issue funds and current utilization status.

Objective Number	Objective as per Prospectus	Amount allocated as per Prospectus in LKR	Proposed Date of Utilization as per Prospectus	Amount allocated from Funds Raised in LKR (A)	% of Total Proceeds	Amounts utilised (LKR) (B)	% of utilization against allocation (B/A)	Clarification if not fully utilised including where the funds are invested (eg: whether lent to related party/s etc.)
1	Refinancing of short-term finance facilities obtained for working capital purposes	LKR 400 Mn	as and when the maturities fall within the next 12 months subsequent to the allotment of the Sukuk	LKR 430 Mn	86%	LKR 430 Mn	100%	
2	Utilization of funds to fulfil working capital requirements	LKR 100 Mn	within the next 6 months subsequent to the allotment of the Sukuk	LKR 70 Mn	14%	LKR 70 Mn	100%	

10. During the year, Vidullanka PLC acquired the remaining 33.3% shareholding of Horana Solar Power (Pvt) Ltd for a consideration of LKR 70 Mn, thereby obtaining full ownership of the subsidiary, which was subsequently renamed as Vidulsolar (Pvt) Ltd. The Company also invested LKR 450 Mn into Vidulsolar (Pvt) Ltd and LKR 25 Mn into Vidul Renewables (Pvt) Ltd during the year.

11. Company also acquired a 30% equity stake in SAFE Power International (Pvt) Ltd for Rs. 337 million, the project company that is developing the 10 MW Alankuda wind power project, Puttalam, and supporting the expansion of the Group's renewable energy portfolio.

12. The consortium of Vidullanka PLC & DPMC group formed a project company Mullikulam Wind Power (Pvt) Limited to implement the 50MW Mullikulam Wind Power Project in Puttalam; the relevant disclosure to this effect was made to the stock exchange during the period. The company holds 50% shareholding in the above mentioned project company.

13. Group Income Tax expenses include Dividend Withholding Tax of Rs 234.3 Mn.

14. The Company paid an interim dividend of Rs 0.35 per share on 2nd July 2025 and Rs 0.30 per share on 9th December 2025.

15. Market price per share during the quarter end. (In LKR).

	Voting		Non-Voting	
Description	**31/03/2026**	**31/03/2025**	**31/03/2026**	**31/03/2025**
Market Price-Highest for the Quarter	25.20	14.90	20.70	9.70
Market Price-Lowest for the Quarter	18.50	7.00	15.00	9.00
Market Price-last Traded for the Quarter	20.80	13.50	17.10	9.50

16. Directors' Shareholding as of 31st March 2026.

Name of Director / CEO	No of Voting Shares	No of Non-Voting Shares
Mr. Osman Kassim	137,751,552	8,145,585
Mr. Osman Kassim / Ms K Kassim /Mr.A.O.Kassim	130,315	2,563,433
Mr. Riyaz M. Sangani	222,156,825	Nil
Mr. Ranjan Mather	100,000,000	2,480,487
Mr. Sattar Kassim	102,105,204	Nil
Mr. Sidath Fernando	41,746,349	501,320
Mr. Sujendra Mather	22,372,420	Nil
Mr. Shahid M. Sangani	9,873,515	752,695
Mr. Rizvi Zaheed	Nil	Nil
Ms. Deepthie Wickramasuriya	Nil	Nil
Mr. Anura Wijayapala	Nil	Nil

17. The top 20 shareholders as of 31st March 2026. (Voting).

NO	NAME	No of Shares	%
1	Amana Bank PLC /Mr. Osman Kassim	137,751,552	14.48%
2	Mr. C.F Fuhrer	119,357,674	12.55%
3	Mr. Riyaz M. Sangani	113,356,140	11.91%
4	Mr. Sattar Kassim / Ms S. S. Kassim	102,093,327	10.73%
5	Mr. Ranjan Mather	100,000,000	10.51%
6	Amana Bank PLC / Riyaz M. Sangani	87,107,527	9.16%
7	Ms. R. L. Mather / Mr. Sujendra Mather	50,897,579	5.35%
8	Mr. Sidath Fernando	41,746,349	4.39%
9	Ms. Yumna Kunimoto	27,415,217	2.88%
10	Mr. Mohamed Shafee Mohideen	23,824,486	2.50%
11	Mr. Sujendra Mather	22,372,420	2.35%
12	National Development Bank PLC / Riyaz M. Sangani	21,693,158	2.28%
13	Mr. Ranjeet Bhanwarlal Barmecha	12,133,909	1.28%
14	Amana Bank PLC /Dynawash Ltd	9,289,953	0.98%
15	Amana Bank PLC / Shahid M Sangani	6,887,029	0.72%
16	Hatton National Bank Plc-Senfin Growth Fund	4,338,632	0.46%
17	Esanjo Capital Ltd	4,018,576	0.42%
18	Ms. N. R. Mather	3,513,228	0.37%
19	Mr. Shahid M Sangani	2,986,486	0.31%
20	Ms. S. S. Sangani	2,977,337	0.31%
	TOTAL	**893,760,579**	**93.94%**

18. The top 20 shareholders as of 31st March 2026 (non-Voting).

NO	NAME	No of Shares	%
1	Ms. N. R.Mather	24,377,055	29.69%
2	Amana Bank Plc/Mr.Osman Kassim	8,145,585	9.92%
3	Ms. R.L. Mather / Mr. Sujendra Mather	4,541,389	5.53%
4	Mr. Osman Kassim/ Ms. K. Kassim / Mr. A. O. Kassim	2,563,433	3.12%
5	Mr. Ranjan Mather	2,480,487	3.02%
6	Ms. Yumna Kunimoto	2,446,151	2.98%
7	Mr. Mohamed Shafee Mohideen	2,072,909	2.52%
8	Mr. Gerald D. Michael Ranasinghe / Mrs. O. R. K. Ranasinghe	1,693,730	2.06%
9	Mr. Damian Amal Cabraal	1,500,000	1.83%
10	DFCC Bank PLC /Mr.P.Pranavan	1,300,000	1.58%
11	Mr. Mohomed Zuraish Hifaz Hashim / Mr. N. R. M. Hashim	989,756	1.21%
12	Malship Ceylon Ltd	960,819	1.17%
13	Ms. S. Haroon Admani	952,260	1.16%
14	Mr. Asanka Ubhaya De Alwis Goonewardena	818,474	1.00%
15	Mr. Buddhika Pathmalal Singhage	700,000	0.85%
16	Vanguard Industries Pvt Ltd	647,464	0.79%
17	Mr. Anthony Ranjit Gunasekara/ Mrs. S. R. Gunasekara	638,015	0.78%
18	Mr. K. D. Senaka De Silva	623,842	0.76%
19	Mr. U. D. Wickremesooriya / Ms. S. F. Wickremesooriya	603,583	0.74%
20	Mr. Pradeep Dilshan Rajeeva Hettiaratchi	600,000	0.73%
	TOTAL	**58,654,952**	**71.43%**

18.1 Public Shareholding information as of 31st March 2026 (Voting Shares).

Issued number of shares	951,421,699
Public Shareholding	260,810,190
Public Holding - %	**27.41%**
Public Holding - No of Shareholders	3,496
Non-Public Shareholding	690,611,509
Non-Public Shareholding %	**72.59%**
Non-Public Holding - No of Shareholders	14
Existing Floated adjusted Market Capitalization	5,424,851,952
Option for Compliance - Option 7.13.1 (i) (b) 2	

18.2 Public Shareholding information as of 31st March 2026 (Non-Voting Shares).

Issued number of shares	82,113,575
Public Shareholding	62,848,504
Public Holding - %	**76.54%**
Public Holding - No of Shareholders	1,147
Non-Public Shareholding	19,265,071
Non-Public Shareholding %	**23.46%**
Non-Public Holding - No of Shareholders	11
Existing Floated adjusted Market Capitalization	1,174,709,418
Option for Compliance - Option 2 of 7.13.1 (i) (b) of the Listing Rules	

CORPORATE INFORMATION

COMPANY STATUS
Public Limited Liability Company Listed in the Colombo Stock Exchange on 10th June 2005

RE-REGISTRATION DATE & NUMBER
27th September 2007
PQ 83

COMPANY SECRETARY
Managers & Secretaries (Pvt) Ltd
No 10, Gothami Road
Colombo 08

STATED CAPITAL
Rs. 3,017,878,365/-

ISSUED NUMBER OF SHARES

Voting Shares	- 951,421,699 Nos
Non-Voting Shares	- 82,113,575 Nos

REGISTERED OFFICE
Level 04, Access Towers
No 278 Union Place
Colombo 02
Telephone – 011 4760000
Fax – 011 4760076
Email – info@vidullanka.com
Web – www.vidullanka.com

AUDITORS
M/s. Ernst & Young, Chartered Accountants
Rotunda Towers, No. 109, Galle Road
Colombo 03

BANKERS
Amana Bank PLC
Hatton National Bank PLC
Commercial Bank of Ceylon PLC
Bank of Ceylon
NDB Bank PLC
Seylan Bank PLC
MCB Bank Limited
Stanbic Bank Uganda Limited
Diamond Trust Bank Uganda Limited
Bank of Nova Scotia (Guyana)
OCBC Bank.

WEBSITE
www.vidullanka.com