

# **VIDULLANKA PLC**

## **(PQ 83)**



**INTERIM FINANCIAL STATEMENTS  
FOR THE THREE MONTHS ENDED  
30<sup>th</sup> JUNE 2014.**

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# VIDULLANKA PLC

## Statement of Financial Position

As at 30th June 2014

	Group				Company	
	30.06.2014 (Unaudited*) Rs.	31.03.2014 (Restated**) Rs.	31.03.2014 (Audited) Rs.	01.04.2013 (Restated**) Rs.	30.06.2014 (Unaudited*) Rs.	31.03.2014 (Audited) Rs.
<b>ASSETS</b>						
<b>Non-Current Assets</b>						
Property, Plant & Equipment	849,030,815	835,398,127	1,562,736,277	753,947,773	549,654,093	554,012,685
Investments in Subsidiaries and Joint Ventures	293,930,378	280,465,902	-	202,642,812	376,877,504	356,877,584
Other Project Investments	135,887,807	125,271,631	125,271,631	94,583,714	135,887,807	125,271,631
Goodwill	54,498,960	54,498,960	101,375,964	11,624,960	-	-
	<b>1,333,347,960</b>	<b>1,295,634,620</b>	<b>1,789,383,872</b>	<b>1,062,799,259</b>	<b>1,062,419,404</b>	<b>1,036,161,900</b>
<b>Current Assets</b>						
Inventories	-	-	483,861	704,404	-	-
Trade and Other Receivables	350,656,696	264,481,410	272,705,034	192,774,968	358,135,291	343,886,119
Income Tax Receivable	132,495	-	-	-	132,495	-
Other Financial Assets	6,435,567	16,978,492	16,978,492	65,047,893	6,435,567	16,978,492
Cash and Bank Balances	3,068,731	9,850,914	14,159,060	25,811,023	1,549,527	3,109,222
	<b>360,293,489</b>	<b>291,310,816</b>	<b>304,326,447</b>	<b>284,338,288</b>	<b>366,252,879</b>	<b>363,973,833</b>
<b>Total Assets</b>	<b>1,693,641,449</b>	<b>1,586,945,436</b>	<b>2,093,710,319</b>	<b>1,347,137,548</b>	<b>1,428,672,283</b>	<b>1,400,135,733</b>
<b>EQUITY AND LIABILITIES</b>						
<b>Capital and Reserves</b>						
Stated Capital	829,258,508	829,258,508	829,258,508	829,258,508	829,258,508	829,258,508
Treasury Shares	(39,970,963)	(42,592,171)	(42,592,171)	(46,618,722)	-	-
Retaining Earnings	361,651,572	357,207,111	357,207,111	253,155,715	270,462,526	285,544,525
<b>Equity attributable to Equity Holders of the Parent</b>	<b>1,150,939,117</b>	<b>1,143,873,448</b>	<b>1,143,873,448</b>	<b>1,035,795,501</b>	<b>1,099,721,034</b>	<b>1,114,803,033</b>
Non Controlling Interest	2,211,117	2,903,779	2,903,779	1,362,852	-	-
<b>Total Equity</b>	<b>1,153,150,235</b>	<b>1,146,777,227</b>	<b>1,146,777,227</b>	<b>1,037,158,353</b>	<b>1,099,721,034</b>	<b>1,114,803,033</b>
<b>Non-Current Liabilities</b>						
Interest-Bearing Loans and Borrowings	280,035,019	271,726,186	639,293,388	203,345,849	151,719,067	166,664,333
Defined Benefit Liability	13,444,602	12,785,145	12,998,476	10,200,615	9,747,146	9,243,863
Deferred Taxation	6,558,079	4,847,689	4,847,689	3,894,335	6,558,079	4,847,689
	<b>300,037,700</b>	<b>289,359,019</b>	<b>657,139,553</b>	<b>217,440,799</b>	<b>168,024,292</b>	<b>180,755,885</b>
<b>Current Liabilities</b>						
Trade and Other Payables	106,055,512	53,035,873	161,543,011	46,441,200	53,622,934	33,433,067
Interest-Bearing Loans and Borrowings	132,189,382	90,343,321	120,820,533	46,097,196	107,304,024	65,457,962
Income Tax Liability	2,208,620	7,429,995	7,429,995	-	-	5,685,786
	<b>240,453,514</b>	<b>150,809,189</b>	<b>289,793,539</b>	<b>92,538,396</b>	<b>160,926,957</b>	<b>104,576,815</b>
<b>Total Equity and Liabilities</b>	<b>1,693,641,449</b>	<b>1,586,945,436</b>	<b>2,093,710,319</b>	<b>1,347,137,548</b>	<b>1,428,672,283</b>	<b>1,400,135,733</b>

Net Asset Value Per Share (Rs)

2.41                      2.40                      2.40                      2.17                      2.30                      2.34

No of Issued Shares

477,269,193              477,269,193              477,269,193              477,269,193              477,269,193              477,269,193

\* The amounts are provisional and subject to audit

\*\* Certain amount shown here do not correspond to the relevant Financial Statements and reflect adjustment made. Refer Note 2.

These Financial Statements are in compliance with the requirement of the Companies Act No. 07 of 2007



Mafaz Ansar  
Head of Finance

The Board of Directors is responsible for the Preparation and presentation of these financial statements.



Riyaz M. Sangani  
Managing Director



M. Zulficar Ghouse  
Director

Colombo  
12th August 2014

# Vidullanka PLC

## Statement of Comprehensive Income

Quarter ended 30th June 2014

	Group			Company		
	Q1 2014 (Unaudited*) Rs.	Q1 2013 (Restated*) Rs.	Variance	Q1 2014 (Unaudited*) Rs.	Q1 2013 Rs.	Variance
<b>Revenue</b>	117,147,013	141,308,596	-17.1%	62,223,033	81,062,717	-23.2%
Cost of Sales	(37,987,397)	(38,487,730)	1.3%	(12,458,584)	(10,039,810)	-24.1%
<b>Gross Profit</b>	<b>79,159,617</b>	<b>102,820,866</b>	<b>-23.0%</b>	<b>49,764,449</b>	<b>71,022,907</b>	<b>-29.9%</b>
Other Income and Gain/(Losses)	1,934,745	(330,663)	685.1%	6,114,355	2,201,482	177.7%
Administrative Expenses	(37,118,167)	(31,031,915)	-19.6%	(23,946,308)	(20,283,381)	-18.1%
Finance Cost	(11,928,961)	(10,586,700)	-12.7%	(7,769,711)	(6,736,014)	-15.3%
Finance Income	111,112	2,702,475	-95.9%	630,540	2,517,956	-75.0%
Investment Share in the Joint Ventures	13,464,476	8,294,920	62.3%	-	-	-
<b>Profit Before Tax</b>	<b>45,622,822</b>	<b>71,868,983</b>	<b>-36.5%</b>	<b>24,793,325</b>	<b>48,722,950</b>	<b>-49.1%</b>
Income Tax Expense	(4,590,872)	(5,803,865)	20.9%	(3,964,251)	(5,086,646)	22.1%
<b>Profit for the period</b>	<b>41,031,950</b>	<b>66,065,118</b>	<b>-37.9%</b>	<b>20,829,074</b>	<b>43,636,304</b>	<b>-52.3%</b>
<b>Other Comprehensive Income</b>						
Net Actuarial Gain/(Loss) on Defined Benefit Plan	49,185	(100,209)	149.1%	(131,687)	(69,071)	-90.7%
Income Tax on Other Comprehensive Income	(34,842)	12,025	-389.7%	15,802	8,289	90.6%
Net Actuarial Gain/(Loss) on Defined Benefit Plan of Investment share	696	-	-	-	-	-
Other Comprehensive Income for the Year, Net of Tax	15,039	(88,184)	117.1%	(115,885)	(60,782)	-90.7%
<b>Total Comprehensive Income for the Year, Net of Tax</b>	<b>41,046,989</b>	<b>65,976,934</b>	<b>-37.8%</b>	<b>20,713,189</b>	<b>43,575,522</b>	<b>-52.5%</b>
<b>Profit attributable to :</b>						
Equity Holders of the Parent	40,250,657	65,516,662	-38.6%	20,829,074	43,636,304	-52.3%
Non-Controlling Interest	781,293	548,456	42.5%	-	-	-
<b>Total Profit for the period</b>	<b>41,031,950</b>	<b>66,065,118</b>	<b>-37.9%</b>	<b>20,829,074</b>	<b>43,636,304</b>	<b>-52.3%</b>
<b>Total Comprehensive Income attributable to :</b>						
Equity Holders of the Parent	40,239,651	65,410,474	-38.5%	20,713,189	43,575,522	-52.5%
Non-Controlling Interest	807,338	566,460	42.5%	-	-	-
<b>Total Comprehensive Income for the Year</b>	<b>41,046,989</b>	<b>65,976,934</b>	<b>-37.8%</b>	<b>20,713,189</b>	<b>43,575,522</b>	<b>-52.5%</b>

Earnings Per Share 0.08 0.14 0.04 0.09  
 Weighted Average No of Shares 477,269,193 477,269,193 477,269,193 477,269,193

\* The amounts are provisional and subject to audit

\*\* Certain amount shown here do not correspond to the relevant Financial Statements and reflect adjustment made. Refer Note 2.

# VIDULLANKA PLC

## Statement of Changes In Equity

Quarter ended 30th June 2014

GROUP	Stated Capital Rs	Treasury Shares Rs	Retained Earnings Rs	Non-Controlling Interest Rs	Total Rs
<b>Balance As At 1st April 2013</b>	829,258,508	(46,618,722)	253,155,715	1,362,852	1,037,158,353
Profit for the Year	-	-	65,516,662	548,456	66,065,118
Other Comprehensive Income	-	-	(106,188)	18,004	(88,184)
Total Comprehensive Income for the Year	-	-	65,410,474	566,460	65,976,934
Shares purchased by the Employees	-	69,008	-	-	69,008
Dividend	-	-	(59,658,649)	(1,500,000)	(61,158,649)
<b>Balance As at 30th June 2013</b>	829,258,508	(46,549,714)	258,907,540	429,312	1,042,045,646
<b>Balance As at 1st April 2014</b>	829,258,508	(42,592,171)	357,207,111	2,903,779	1,146,777,227
Profit for the period	-	-	40,250,657	781,293	41,031,950
Other Comprehensive Income	-	-	(11,006)	26,046	15,039
Total Comprehensive Income for the Year	-	-	40,239,651	807,338	41,046,989
Share Purchased by the Employees	-	2,621,208	-	-	2,621,208
Dividend	-	-	(35,795,189)	(1,500,000)	(37,295,189)
<b>Balance As At 30th June 2014</b>	<b>829,258,508</b>	<b>(39,970,963)</b>	<b>361,651,572</b>	<b>2,211,117</b>	<b>1,153,150,234</b>

COMPANY	Stated Capital Rs	Retained Earnings Rs	Total Rs
<b>Balance As At 1st April 2013</b>	829,258,508	239,979,276	1,069,237,784
Profit for the Year	-	43,636,304	43,636,304
Other Comprehensive Income	-	(60,782)	(60,782)
Total Comprehensive Income for the Year	-	43,575,522	43,575,522
Dividend	-	-	-
<b>Balance As at 30th June 2013</b>	829,258,508	283,554,798	1,112,813,306
<b>Balance As At 1st April 2014</b>	829,258,508	285,544,526	1,114,803,034
Profit for the period	-	20,829,074	20,829,074
Other Comprehensive Income	-	(115,885)	(115,885)
Total Comprehensive Income for the Year	-	20,713,189	20,713,189
Dividend	-	(35,795,189)	(35,795,189)
<b>Balance As At 30th June 2014</b>	<b>829,258,508</b>	<b>270,462,526</b>	<b>1,099,721,034</b>

# VIDULLANKA PLC

## Statement of Cash Flow

Quarter ended 30th June 2014

	Group		Company	
	30.06.2014 (Unaudited*) Rs.	30.06.2013 (Restated*) Rs.	30.06.2014 (Unaudited*) Rs.	30.06.2013 Rs.
<b>CASH FLOWS FROM/(USED IN ) OPERATING ACTIVITIES</b>				
Profit from Ordinary Activities Before Tax	45,622,822	71,868,983	24,793,325	48,722,950
<b>Adjustments for</b>				
Depreciation	10,299,997	9,098,350	7,276,779	6,482,721
(Profit) /Loss on Disposal of Property, Plant and Equipment	-	339,520	-	-
Provision for Retiring Gratuity	659,463	407,072	503,292	274,900
Finance Income	(111,112)	(2,702,475)	(630,540)	(2,517,956)
Finance Cost	11,928,961	10,586,700	7,769,711	6,736,014
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>68,400,131</b>	<b>89,598,150</b>	<b>39,712,567</b>	<b>59,698,629</b>
(Increase)/Decrease in Inventories	-	-	-	-
(Increase)/Decrease in Trade & Other Receivables	(88,589,222)	(112,659,292)	(14,249,172)	(87,814,988)
(Increase)/ Decrease in Other Financial Assets	10,542,926	17,567,159	10,542,925	17,567,159
(Increase)/ Decrease in Treasury Shares	2,621,208	69,008	-	-
Increase/(Decrease) in Other Payables	17,224,450	7,164,959	(15,605,323)	17,432,098
<b>Cash Generated from Operations</b>	<b>10,199,492</b>	<b>1,739,984</b>	<b>20,400,998</b>	<b>6,882,898</b>
Finance Cost Paid	(8,848,932)	(6,630,397)	(7,769,711)	(6,619,302)
Finance Income Received	111,112	720,902	630,540	720,902
Income Tax Paid	(8,798,056)	-	(8,187,949)	-
<b>Net Cash From Operating Activities</b>	<b>(7,336,384)</b>	<b>(4,169,511)</b>	<b>5,073,878</b>	<b>984,498</b>
<b>Net Cash From (Used In ) Investing Activities</b>				
Acquisition of Property, Plant & Equipment	(23,932,685)	(13,122,816)	(2,918,193)	(896,847)
Proceeds from sale of Property, Plant & Equipment	-	1,250,000	-	-
Expenses incurred in new project development	(10,616,176)	(7,019,400)	(10,616,176)	(7,019,400)
Investment in Joint Ventures	(13,464,476)	(17,179,924)	-	-
Issue of shares of project companies	-	-	(20,000,000)	(15,000,000)
Dividend Received	-	2,192,625	-	2,192,625
<b>Net Cash Flow Used in Investing Activities</b>	<b>(48,013,337)</b>	<b>(33,879,516)</b>	<b>(33,534,369)</b>	<b>(20,723,622)</b>
<b>Cash From (Used in ) Financing Activities</b>				
Dividend Paid	(1,350,000)	-	-	-
Principal Payment Under Ijara Facilities/(Finance Leases)	(1,645,105)	(3,409,466)	(898,510)	(2,108,451)
Principal Payment Under Murabaha Facilities	(3,527,931)	(3,100,008)	(3,527,931)	(3,100,008)
Principal Payment Under Diminishing Musharakah Facilities	(14,923,765)	(6,250,000)	(8,672,764)	(6,250,000)
Proceeds from Short term facilities	40,000,000	-	40,000,000	-
Proceeds from Ijara Facilities	-	6,000,000	-	-
Proceeds from Diminishing Musharakah Facilities	30,014,339	37,250,355	-	25,822,901
<b>Net Cash From (Used In ) Financing Activities</b>	<b>48,567,538</b>	<b>30,490,881</b>	<b>26,900,795</b>	<b>14,364,442</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(6,782,182)</b>	<b>(7,558,145)</b>	<b>(1,559,695)</b>	<b>(5,374,682)</b>
<b>Cash &amp; Cash Equivalents at the beginning of period</b>	<b>9,850,914</b>	<b>25,811,023</b>	<b>3,109,222</b>	<b>20,477,269</b>
<b>Cash &amp; Cash Equivalents at end of period</b>	<b>3,068,732</b>	<b>18,252,878</b>	<b>1,549,527</b>	<b>15,102,587</b>
<b>Movement in cash and cash equivalents</b>				
Components of Cash and Cash Equivalents	275,000	147,500	97,500	97,500
Cash and Bank Balances	2,793,732	87,942,345	1,452,027	15,005,087
<b>At the end of the period</b>	<b>3,068,732</b>	<b>18,252,878</b>	<b>1,549,527</b>	<b>15,102,587</b>

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# VIDULLANKA PLC

## Segment Information

Quarter Ended 30th June 2014

Quarter Ended 30th June	Power Generation		Consultation & Project Management		Energy Efficiency		Group	
	2014 * Rs.	2013** Rs.	2014 * Rs.	2013** Rs.	2014 * Rs.	2013** Rs.	2014 * Rs.	2013** Rs.
Segmental Revenue	80,585,573	104,690,671	36,561,440	36,617,925	-	-	117,147,013	141,308,596
<b>Segmental Results</b>								
Depreciation	(9,051,723)	(8,055,166)	(1,177,693)	(992,618)	-	-	(10,299,997)	(9,098,350)
Finance Cost	(11,022,603)	(13,514,335)	(906,358)	(841,993)	-	-	(11,928,961)	(14,356,328)
Finance Income	22,823	2,517,956	88,289	184,519	-	-	111,112	2,702,475
Share of Profit from Joint Ventures	13,722,824				(258,348)	112,857	13,464,476	8,294,920
<b>Profit/(Loss) before Tax</b>	<b>41,089,737</b>	<b>68,409,483</b>	<b>4,533,085</b>	<b>3,459,500</b>	<b>-</b>	<b>-</b>	<b>45,622,822</b>	<b>71,868,983</b>
Income Tax Expense	(3,964,251)	(5,086,646)	(626,621)	(717,219)	-	-	(4,590,872)	(5,803,865)
<b>Profit / (Loss) for the Year</b>	<b>37,383,833</b>	<b>63,209,980</b>	<b>3,906,464</b>	<b>2,742,281</b>	<b>(258,348)</b>	<b>112,857</b>	<b>41,031,950</b>	<b>66,065,118</b>

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# VIDULLANKA PLC

## NOTES TO THE FINANCIAL STATEMENTS

1. The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standards – LKAS 34 Interim Financial Reporting. The condensed interim financial statements should be in read in conjunction with the annual financial statements for the year ended 31<sup>st</sup> March 2014, including the changes to accounting policies as a result of convergence to revised Sri Lanka Accounting Standards (“SLFRSs/LKASs”). Further, provisions of the Companies Act No 7 of 2007 have been considered in preparing the interim financial statements. The figures in the presented financial statements are provisional and subject to audit unless otherwise stated.
2. *The Company adopted SLFRS 11- Joint Arrangements for the Financial Year 2014/15 and presented its interest in Joint Ventures based on Equity method accounting. Previously the Company adopted the line by line basis consolidation as per the LKAS -31 Interest in Joint Ventures which gave a choice between line by line basis consolidation method and equity based accounting method.*

*As per the SLFRS 11, the method of accounting should be changed to equity method where only the net assets movement of Joint venture is recorded in the investor's financial statements. The change in accounting method will affect the respective line items of the statement of financial position (balance sheet) and the statement of comprehensive income (profit or loss). In the statement of financial position, the respective assets and liabilities of the joint ventures are eliminated from the consolidated numbers and clustered through equity accounted investees where there will be no impact on the net assets of the consolidated financial statements. In the profit or loss, income and expenses of joint ventures are eliminated from the consolidations and the net profit of the joint venture will be accounted as the share of profit of equity accounted investee.*

*The summarized financial information of the Joint Ventures which are now being accounted under equity method is presented below;*

	30th June 2014	31st March 2014
<b><u>Investment in Joint Ventures</u></b>		
Investment in Gurugoda Hydro (Pvt) Ltd	77,529,588	74,286,336
Investment in Udaka Energy Group (Pvt) Ltd	13,979,618	14,502,203
Investment in Vidul Madugeta (Pvt) Ltd	127,548,724	117,685,105
Investment in Lower Kothmale Oya Hydro Power (Pvt) Ltd	74,669,809	73,530,575
Investment in Co-energi (Pvt) Ltd	202,640	461,683
<b>Total Investment in Joint Ventures</b>	<b>293,930,378</b>	<b>280,465,902</b>
<b><u>Share of Comprehensive Income from Joint Ventures</u></b>		
Gurugoda Hydro (Pvt) Ltd	3,246,577	19,443,838
Udaka Energy Group (Pvt) Ltd	(526,046)	4,246,069
Vidul Madugeta (Pvt) Ltd	9,863,058	9,773,771
Lower Kothmale Oya Hydro Power (Pvt) Ltd	1,139,235	(124,076)
Co-energi (Pvt) Ltd	(258,348)	(138,140)
<b>Total Share of Comprehensive Income from Joint Ventures</b>	<b>13,464,476</b>	<b>33,201,463</b>

<b><u>Movement in Investment in Joint Ventures during the Period</u></b>	<b>2014 Quarter 1</b>	<b>FY 2013/14</b>
Balance as at the beginning of the reporting Period	280,465,902	202,642,812
Investment in Joint Ventures	-	69,079,234
Share of total comprehensive Income	13,464,476	33,201,463
Dividends Received	-	(24,457,608)
<b>Balance as at the end of the reporting period</b>	<b>293,930,378</b>	<b>280,465,902</b>

3. The Statement of Financial Position for the Year ended 31<sup>st</sup> March 2014, and for the year 1<sup>st</sup> April 2013 have been restated retrospectively to reflect the movement in the Joint ventures of the Group due to the adoption of the equity accounted interest in Joint Ventures.

<b><u>Summarized Statement of Financial Position of the Joint Ventures</u></b>	<b>31st March 2014</b>	<b>1st April 2013</b>
Cash & Cash Equivalents	8,616,293	28,158,458
Other Current Assets	208,987,347	68,320,133
<b>Total Current Assets</b>	<b>217,603,639</b>	<b>96,478,591</b>
Non Current Assets	1,454,676,302	681,952,859
<b>Total Assets</b>	<b>1,672,279,941</b>	<b>778,431,450</b>
Non Current Liabilities	741,116,735	191,111,749
Total Current Liabilities	463,985,410	271,788,085
<b>Total Liabilities</b>	<b>1,205,102,145</b>	<b>462,899,834</b>
<b>Net Assets</b>	<b>467,177,796</b>	<b>315,531,616</b>
Group Share Net Assets of Joint Ventures	233,588,898	157,765,808
Goodwill on Acquisition less cumulative impairment	46,877,004	44,877,004
<b>Carrying amount in Joint ventures</b>	<b>280,465,902</b>	<b>202,642,812</b>

4. The Cash Flow Statement for the preceding periods has not been changed as there has been no material change.
5. The Company did not invest in any new Joint Ventures or changed the stake in the existing Joint Ventures during the quarter ended 30<sup>th</sup> June 2014.
6. The company invested Rs. 20 Mn in Rideepana Hydro (Pvt) Ltd, which is a fully own subsidiary of the company during the quarter ended 30<sup>th</sup> June 2014.
7. Market price per share during the quarter ended 30th June 2014.

<b>Description</b>	<b>30<sup>th</sup> June 2014</b>		<b>30<sup>th</sup> June 2013</b>	
	<b>Date</b>	<b>Rs.</b>	<b>Date</b>	<b>Rs.</b>
Market Price-Highest	20.05.2014	4.30	08.05.2013	4.00
Market Price-Lowest	11.04.2014	3.50	05.04.2013	3.50
Market Price-last Traded	30.06.2014	3.90	30.06.2013	3.60

8. There has not been a significant change in the nature of the contingent liabilities which were disclosed in the Annual Report for the financial year ended 31<sup>st</sup> March 2014.
9. The number of ordinary shares representing the stated capital is 477,269,193.
10. The Company declared an interim dividend of Rs.0.075 for the financial year 2014/15 during the quarter ended 30<sup>th</sup> June 2014.



11. No circumstance has arisen since the Balance Sheet date, which would require adjustments to or disclosure in the financial statement.
12. Public Shareholding percentage as at 30<sup>th</sup> June 2014, was 15.98%.
13. Directors' Shareholding as at 30<sup>th</sup> June 2014.

Name of Director	No. of Shares
Mr.Osman Kassim	2,292,000
Mr.Riyaz M. Sangani	18,785,075
Mr.S. M.Sangani	2,015,573
Mr.S.Ranjan Mather	2,000,000
Dr.A.A.M Haroon	Nil
Mr.Zulficar .M Ghouse	3,060,000
Dr.T.Senthilverl	135,090,366
Mrs.B.R.I Sangani	6,764,657
Mr.C.F Fuhrer	Nil
Mr.Sidath Fernando	11,000,000
Mr.Sattar Kassim	Nil
Mr.Sujendra Mather (Alternate Director for Mr.S. R. Mather & Mr. C. F. Fuhrer )	Nil

14. The name and the Number of shares held by the top 20 shareholders as at 30<sup>th</sup> June 2014.

	Name	Shares	%
1	Dr.T.Senthilverl	135,090,366	28.30%
2	Belmont Agents Limited	75,000,000	15.71%
3	Wembley Spirit Limited	66,026,286	13.83%
4	Mrs.Ren Lan Mather	24,500,000	5.13%
5	Mr.Riyaz M. Sangani	18,785,075	3.94%
6	ABC International Limited	17,469,642	3.66%
7	Vidullanka PLC - Employee Share Options Scheme	16,057,942	3.36%
8	Mrs.Yumna Kunimoto	15,664,708	3.28%
9	Mr.Mohamed Shafee Mohideen	12,612,665	2.64%
10	Mrs.Z.M.Sangani	11,259,274	2.36%
11	Mr. Sidath Fernando	11,000,000	2.30%
12	Dynawash Ltd	10,525,097	2.21%
13	Mrs.S.R.Sangani	10,082,883	2.11%
14	Mr. Ranjeet Bhanwarlal Barmecha	7,200,001	1.51%
15	Mrs.B.R.I.Sangani	6,764,657	1.42%
16	Mr. Zulficar M Ghouse	3,060,000	0.64%
17	Lanka Equities (Pvt) Limited	2,454,734	0.51%
18	Mr. Osman Kassim	2,292,000	0.48%
19	LEL Investments (Pvt) Ltd	2,180,855	0.46%
20	Mr. S.M.Sangani	2,015,573	0.42%
	<b>Top 20 Shareholders</b>	<b>450,041,758</b>	<b>94.30%</b>

## **CORPORATE INFORMATION**

### **COMPANY STATUS**

Public Limited Liability Company Listed in the Colombo Stock Exchange on 10<sup>th</sup> June 2005

### **RE-REGISTRATION DATE & NUMBER**

27<sup>th</sup> September 2007

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### **COMPANY SECRETARY**

Managers & Secretaries (Pvt) Ltd

No 8 Tickle Road

Colombo 08.

### **REGISTERED OFFICE**

Level 04, Access Towers

No 278 Union Place

Colombo 02.

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Email – [info@vidullanka.com](mailto:info@vidullanka.com)

Web – [www.vidullanka.com](http://www.vidullanka.com)

### **AUDITORS**

M/s. Ernst & Young, Chartered Accountants

No 201, De Saram Place

Colombo 10.

### **BANKERS**

Amana Bank PLC

MCB Bank Limited

Hatton National Bank PLC

Commercial Bank of Ceylon PLC