



# VIDULLANKA PLC

Building on Renewable Energy Sources

**(PQ 83)**

**INTERIM FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED  
30<sup>th</sup> SEPTEMBER 2016.**

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# VIDULLANKA PLC

## Statement of Financial Position

As at 30th September

	Group		Company	
	30.09.2016 (Unaudited*) Rs.	31.03.2016 (Audited) Rs.	30.09.2016 (Unaudited*) Rs.	31.03.2016 (Audited) Rs.
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Property , Plant & Equipment	2,805,082,757	2,267,305,432	505,696,197	517,452,643
Investments in Subsidiaries	-	-	883,434,136	883,334,127
Investments in Joint Ventures & Associates	328,127,603	313,587,225	223,360,352	220,912,412
Other Project Investments	130,108,399	79,021,852	130,108,399	79,021,852
Goodwill	215,879,382	215,879,382	-	-
	<b>3,479,198,141</b>	<b>2,875,793,891</b>	<b>1,742,599,084</b>	<b>1,700,721,034</b>
<b>Current Assets</b>				
Inventories	13,035,267	1,160,939	5,328,911	-
Trade and Other Receivables	295,652,886	342,959,973	232,982,191	230,396,859
Other Financial Assets	189,824,163	196,266,669	189,824,162	196,266,669
Cash and Bank Balances	52,843,386	92,823,126	34,465,619	22,816,481
	551,355,702	633,210,707	462,600,883	449,480,008
<b>Total Assets</b>	<b>4,030,553,843</b>	<b>3,509,004,598</b>	<b>2,205,199,968</b>	<b>2,150,201,043</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Capital and Reserves</b>				
Stated Capital	1,267,893,105	1,267,893,105	1,267,893,105	1,267,893,105
Retaining Earnings	637,494,169	603,247,633	186,172,420	234,065,162
Other components of equity	(3,545,390)	(5,709,736)	-	-
<b>Equity attributable to Equity Holders of the Par</b>	<b>1,901,841,883</b>	<b>1,865,431,002</b>	<b>1,454,065,525</b>	<b>1,501,958,267</b>
Non Controlling Interest	5,539,822	4,968,730	-	-
<b>Total Equity</b>	<b>1,907,381,705</b>	<b>1,870,399,732</b>	<b>1,454,065,525</b>	<b>1,501,958,267</b>
<b>Non- Current Liabilities</b>				
Financing and Lease (Ijara) Payables	1,293,050,363	963,765,092	199,588,525	170,507,756
Defined Benefit Liability	19,966,083	17,897,827	17,336,742	15,788,028
Deferred Taxation	20,501,966	20,381,187	20,327,194	19,996,195
	<b>1,333,518,412</b>	<b>1,002,044,107</b>	<b>237,252,461</b>	<b>206,291,979</b>
<b>Current Liabilities</b>				
Trade and Other Payables	146,792,654	147,057,046	45,476,510	126,929,539
Financing and Lease (Ijara) Payables	636,288,385	484,605,275	462,596,818	310,805,215
Income Tax Liability	6,572,686	4,898,439	5,808,654	4,216,042
	<b>789,653,725</b>	<b>636,560,760</b>	<b>513,881,982</b>	<b>441,950,797</b>
<b>Total Equity and Liabilities</b>	<b>4,030,553,843</b>	<b>3,509,004,598</b>	<b>2,205,199,968</b>	<b>2,150,201,043</b>

**Net Asset Value Per Share (Rs)** 2.55 2.50 1.95 2.01

**No of Issued Shares** 747,153,790 747,153,790 747,153,790 747,153,790

\* The amounts are provisional and subject to audit

These Financial Statements are in compliance with the requirement of the Companies Act No. 07 of 2007



Mafaz Ansar  
Head of Finance & Treasury

The Board of Directors is responsible for the Preparation and presentation of these financial statements.



Riyaz M. Sangani  
Managing Director



M. Zulficar Ghouse  
Director

Colombo  
7th November 2016

Vidullanka PLC

Statement of Comprehensive Income

As at 30th September

	Group					
	Quarter Ended 30th September			Six Months Ended 30th September		
	2016 (Unaudited*) Rs.	2015 Rs.	Variance**	2016 (Unaudited*) Rs.	2015 Rs.	Variance
<b>Revenue</b>	145,470,546	153,383,761	-5.2%	359,528,505	308,862,079	16.4%
Cost of Sales	(38,146,996)	(26,723,966)	-42.7%	(74,827,646)	(52,930,932)	-41.4%
<b>Gross Profit</b>	<b>107,323,550</b>	<b>126,659,795</b>	<b>-15.3%</b>	<b>284,700,859</b>	<b>255,931,147</b>	<b>11.2%</b>
Other Income and Gain/(Losses)	6,181,404	1,998,470	209.3%	11,819,954	24,075,250	-50.9%
Administrative Expenses	(51,800,045)	(60,666,613)	14.6%	(124,459,884)	(100,102,322)	-24.3%
Finance Cost	(40,061,180)	(17,778,955)	-125.3%	(75,930,677)	(31,502,823)	-141.0%
Finance Income	153,548	1,640,392	-90.6%	231,880	1,874,427	-87.6%
Investment Share in the Joint Ventures	(4,058,190)	37,227,715	-110.9%	18,312,755	65,056,540	-71.9%
<b>Profit Before Tax</b>	<b>17,739,088</b>	<b>89,080,805</b>	<b>-80.1%</b>	<b>114,674,887</b>	<b>215,332,219</b>	<b>-46.7%</b>
Income Tax Expense	(1,264,168)	(5,553,663)	77.2%	(6,174,994)	(13,004,391)	52.5%
<b>Profit for the period</b>	<b>16,474,921</b>	<b>83,527,141</b>	<b>-80.3%</b>	<b>108,499,893</b>	<b>202,327,827</b>	<b>-46.4%</b>
<b>Other Comprehensive Income</b>						
Net Actuarial Gain/(Loss) on Defined Benefit Plan	577,557	23,640	2343.1%	1,147,903	(230,105)	598.9%
Income Tax on Other Comprehensive Income	5,188	(62,487)	108.3%	(138,098)	(30,620)	351.0%
Net Actuarial Gain/(Loss) on Defined Benefit Plan of Investment share	10,283	18,289	-43.8%	23,310	-	-
Exchange Differences on Translation of Foreign Operations	2,295,042	(570,321)	502.4%	2,164,346	(1,479,085)	-246.3%
Other Comprehensive Income for the Year, Net of Tax	2,888,069	(590,879)	588.8%	3,197,460	(1,739,809)	283.8%
<b>Total Comprehensive Income for the Year, Net of Tax</b>	<b>19,362,990</b>	<b>82,936,262</b>	<b>-76.7%</b>	<b>111,697,353</b>	<b>200,588,018</b>	<b>-44.3%</b>
<b>Profit attributable to :</b>						
Equity Holders of the Parent	16,603,285	85,545,328	-80.6%	107,928,799	204,811,263	-47.3%
Non-Controlling Interest	(128,365)	(2,018,187)	-93.6%	571,094	(2,483,436)	-123.0%
<b>Total Profit for the period</b>	<b>16,474,921</b>	<b>83,527,141</b>	<b>-80.3%</b>	<b>108,499,893</b>	<b>202,327,827</b>	<b>-46.4%</b>
<b>Total Comprehensive Income attributable to :</b>						
Equity Holders of the Parent	19,491,354	84,902,358	-77.0%	111,126,259	203,022,244	-45.3%
Non-Controlling Interest	(128,365)	(1,966,096)	-93.5%	571,094	(2,434,225)	-123.5%
<b>Total Comprehensive Income for the Year</b>	<b>19,362,990</b>	<b>82,936,262</b>	<b>-76.7%</b>	<b>111,697,353</b>	<b>200,588,018</b>	<b>-44.3%</b>

Earnings Per Share	0.02	0.12	0.14	0.29
Weighted Average No of Shares	747,153,790	715,903,790	747,153,790	715,903,790

\* The amounts are provisional and subject to audit

\*\* The variance indicates the impact on the profitability

# Vidullanka PLC

## Statement of Comprehensive Income

As at 30th September

	Company					
	Quarter Ended 30th September			Six Months Ended 30th September		
	2016 (Unaudited*) Rs.	2015 Rs.	Variance**	2016 (Unaudited*) Rs.	2015 Rs.	Variance**
<b>Revenue</b>	46,348,740	105,694,874	-56.1%	137,983,643	209,196,622	-34.0%
Cost of Sales	(7,692,101)	(10,895,312)	29.4%	(18,612,103)	(22,011,415)	15.4%
<b>Gross Profit</b>	<b>38,656,639</b>	<b>94,799,562</b>	<b>-59.2%</b>	<b>119,371,539</b>	<b>187,185,207</b>	<b>-36.2%</b>
Other Income and Gain/(Losses)	19,718,287	16,486,677	19.6%	23,739,121	36,813,327	35.5%
Administrative Expenses	(35,466,897)	(29,264,656)	-21.2%	(78,628,885)	(53,737,081)	-46.3%
Finance Cost	(18,631,939)	(7,011,113)	-165.7%	(33,388,992)	(13,631,613)	-144.9%
Finance Income	55,330	366,842	-84.9%	98,842	1,642,332	-94.0%
<b>Profit Before Tax</b>	<b>4,331,421</b>	<b>75,377,313</b>	<b>-94.3%</b>	<b>31,191,624</b>	<b>158,272,172</b>	<b>-80.3%</b>
Income Tax Expense	(691,144)	(5,381,546)	87.2%	(5,410,962)	(12,403,067)	56.4%
<b>Profit for the period</b>	<b>3,640,277</b>	<b>69,995,767</b>	<b>-94.8%</b>	<b>25,780,662</b>	<b>145,869,105</b>	<b>-82.3%</b>
<b>Other Comprehensive Income</b>						
Net Actuarial Gain/(Loss) on Defined Benefit Plan	588,513	(323,345)	282.0%	1,184,063	(542,226)	318.4%
Income Tax on Other Comprehensive Income	6,800	38,801	-82.5%	(142,088)	65,067	-318.4%
Other Comprehensive Income for the Year, Net of Tax	595,313	(284,544)	309.2%	1,041,975	(477,159)	318.4%
<b>Total Comprehensive Income for the Year, Net of Tax</b>	<b>4,235,590</b>	<b>69,711,223</b>	<b>-93.9%</b>	<b>26,822,638</b>	<b>145,391,946</b>	<b>-81.6%</b>
<b>Profit attributable to :</b>						
Equity Holders of the Parent	3,640,277	69,995,767	-94.8%	25,780,662	145,869,105	-82.3%
Non-Controlling Interest	-	-	-	-	-	-
<b>Total Profit for the period</b>	<b>3,640,277</b>	<b>69,995,767</b>	<b>-94.8%</b>	<b>25,780,662</b>	<b>145,869,105</b>	<b>-82.3%</b>
<b>Total Comprehensive Income attributable to :</b>						
Equity Holders of the Parent	4,235,590	69,711,223	-93.9%	26,822,638	145,391,946	-81.6%
Non-Controlling Interest	-	-	-	-	-	-
<b>Total Comprehensive Income for the Year</b>	<b>4,235,590</b>	<b>69,711,223</b>	<b>-93.9%</b>	<b>26,822,638</b>	<b>145,391,946</b>	<b>-81.6%</b>

Earnings Per Share

0.00

0.10

0.03

0.20

Weighted Average No of Shares

747,153,790

715,903,790

747,153,790

715,903,790

\* The amounts are provisional and subject to audit

\*\* The variance indicates the impact on the profitability

# VIDULLANKA PLC

## Statement of Changes In Equity

Six Months Ended 30th September

GROUP	Stated Capital	Retained Earnings	Foreign Currency Translation Reserve	Non-Controlling Interest	Total
	Rs	Rs	Rs	Rs	Rs
<b>Balance As At 1st April 2015</b>	829,258,508	617,737,438	194,856	3,261,138	1,450,451,940
Profit for the Period	-	204,811,263		(2,483,436)	202,327,828
Other Comprehensive Income	-	(211,513)	(1,479,085)	(49,210)	(1,739,808)
Total Comprehensive Income for the Year	-	204,599,750	(1,479,085)	(2,532,646)	200,588,019
Dividend	-	(59,658,649)		-	(59,658,649)
<b>Balance As at 30th September 2015</b>	829,258,508	762,678,539	(1,284,229)	728,492	1,591,381,310
<b>Balance As At 1st April 2016</b>	1,267,893,105	603,247,633	(5,709,736)	4,968,730	1,870,399,732
Profit for the period	-	107,928,799		571,093	108,499,892
Other Comprehensive Income	-	1,033,115	2,164,346	-	3,197,461
Total Comprehensive Income for the Year	-	108,961,915	2,164,346	571,093	111,697,353
Dividend	-	(74,715,379)		-	(74,715,379)
<b>Balance As at 30th September 2016</b>	<b>1,267,893,105</b>	<b>637,494,169</b>	<b>(3,545,390)</b>	<b>5,539,823</b>	<b>1,907,381,705</b>

COMPANY	Stated Capital	Retained Earnings	Total
	Rs	Rs	Rs
<b>Balance As At 1st April 2015</b>	829,258,508	397,755,781	1,227,014,289
Profit for the Period	-	145,869,104	145,869,104
Other Comprehensive Income	-	(477,159)	(477,159)
Total Comprehensive Income for the Year	-	145,391,945	145,391,945
Dividend	-	(59,658,649)	(59,658,649)
<b>Balance As at 30th September 2015</b>	829,258,508	483,489,077	1,312,747,585
<b>Balance As At 1st April 2016</b>	1,267,893,105	234,065,161	1,501,958,267
Profit for the period	-	25,780,662	25,780,662
Other Comprehensive Income	-	1,041,975	1,041,975
Total Comprehensive Income for the Year	-	26,822,638	26,822,638
Dividend	-	(74,715,379)	(74,715,379)
<b>Balance As at 30th September 2016</b>	<b>1,267,893,105</b>	<b>186,172,420</b>	<b>1,454,065,525</b>

# VIDULLANKA PLC

## Statement of Cash Flow

Six Months Ended 30th September

	Group		Company	
	30.09.2016 (Unaudited*)	30.09.2015	30.09.2016 (Unaudited*)	30.09.2015
	Rs.	Rs.	Rs.	Rs.
<b>CASH FLOWS FROM/(USED IN ) OPERATING ACTIVITIES</b>				
Profit from Ordinary Activities Before Tax	114,674,887	215,332,219	31,191,624	158,272,172
<b>Adjustments for</b>				
Depreciation	40,537,713	21,813,629	13,064,519	13,232,406
(Profit) /Loss on Disposal of Property, Plant and Equipment	-	(1,905,127)	-	(1,905,127)
Fair Value loss on Investment in Quoted Shares	6,427,779	-	6,427,779	-
Loss on Share Disposal	14,728	-	14,728	-
Provision for Retiring Gratuity	3,101,370	1,196,936	2,590,689	798,684
Impairment / Written off of other Projects	1,904,764	2,078,783	1,904,764	2,078,783
Dividend Income	(9,394,496)	(16,452,613)	(25,419,871)	(32,970,568)
Profit from the Joint Ventures	(18,312,755)	(65,056,540)	-	-
Finance Income	(231,880)	(30,700)	(98,842)	(1,642,332)
Finance Cost	75,930,677	31,502,823	33,388,992	13,631,613
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>214,652,788</b>	<b>188,540,811</b>	<b>63,064,382</b>	<b>151,495,630</b>
(Increase)/Decrease in Inventories	(11,874,328)	(32,114)	(5,328,911)	-
(Increase)/Decrease in Trade & Other Receivables	47,307,087	(82,714,878)	(2,585,332)	(52,228,146)
(Increase)/ Decrease in Other Financial Assets	-	(4,297,877)	-	(4,297,876)
Increase/(Decrease) in Other Payables	(264,392)	(42,074,291)	(81,453,029)	(34,436,791)
Transfer of expenses from other project investment to relevant project companies	12,414,974	-	12,414,974	-
<b>Cash Generated from Operations</b>	<b>262,236,129</b>	<b>59,421,651</b>	<b>(13,887,917)</b>	<b>60,532,818</b>
Finance Cost Paid	(75,930,677)	(31,502,823)	(33,388,992)	(13,631,613)
Finance Income Received	231,880	(30,700)	98,842	1,642,332
Defined Benefit Plan Costs Paid	-	(258,750)	-	-
Income Tax Paid	(4,379,967)	(15,096,405)	(3,487,351)	(12,722,991)
<b>Net Cash From Operating Activities</b>	<b>182,157,365</b>	<b>12,532,972</b>	<b>(50,665,417)</b>	<b>35,820,546</b>
<b>Net Cash From (Used In ) Investing Activities</b>				
Acquisition of Property, Plant & Equipment	(576,150,692)	(75,743,944)	(1,308,073)	(946,906)
Proceeds from sale of Property, Plant & Equipment	-	2,250,000	-	2,250,000
Expenses incurred in new project development	(65,406,285)	(1,093,727)	(65,406,285)	(1,093,727)
Net Cash & Cashequivalent from investment in Subsidiary	-	-	(100,009)	-
Net Proceeds from Investment in Joint Ventures & Associates	3,772,377	(10,800,000)	(2,447,940)	(87,399,687)
Dividend Received	9,394,496	27,907,948	25,419,871	32,970,568
<b>Net Cash Flow Used in Investing Activities</b>	<b>(628,390,104)</b>	<b>(57,479,722)</b>	<b>(43,842,436)</b>	<b>(54,219,751)</b>
<b>Cash From (Used in ) Financing Activities</b>				
Dividend Paid	(74,715,379)	(59,658,649)	(74,715,379)	(59,658,649)
Principal Payment Under Ijara Facilities/(Finance Leases)	(913,212)	(942,089)	(543,740)	(103,652)
Principal Payment Under Murabaha Facilities	(8,872,634)	(8,074,552)	(8,872,634)	(8,074,552)
Principal Payment Under Diminishing Musharakah Facilities	(98,564,006)	(38,696,894)	(12,500,000)	(26,194,892)
Principal Payments under Wakala Facilities	(19,999,998)	-	(19,999,998)	-
Principal Payments under short term facilities	(25,576,540)	(62,000,000)	(25,576,540)	(62,000,000)
Proceeds from Short term facilities	176,438,998	111,076,125	176,438,998	111,076,125
Proceeds from Wakala Facilities	71,926,285	-	71,926,285	-
Proceeds from Ijara Facilities	-	7,250,000	-	-
Proceeds from Diminishing Musharakah Facilities	386,529,486	60,231,058	-	-
<b>Net Cash From (Used In ) Financing Activities</b>	<b>406,252,999</b>	<b>9,184,998</b>	<b>106,156,992</b>	<b>(44,955,620)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(39,979,740)</b>	<b>(35,761,752)</b>	<b>11,649,138</b>	<b>(63,354,825)</b>
<b>Cash &amp; Cash Equivalents at the beginning of period</b>	<b>92,823,126</b>	<b>92,019,456</b>	<b>22,816,481</b>	<b>69,246,226</b>
<b>Cash &amp; Cash Equivalents at end of period</b>	<b>52,843,386</b>	<b>56,257,704</b>	<b>34,465,619</b>	<b>5,891,401</b>
<b>Movement in cash and cash equivalents</b>				
Components of Cash and Cash Equivalents	362,500	275,000	195,000	97,500
Cash and Bank Balances	52,480,886	55,982,704	34,270,619	5,793,901
<b>At the end of the period</b>	<b>52,843,386</b>	<b>56,257,704</b>	<b>34,465,619</b>	<b>5,891,401</b>

\* The amounts are provisional and subject to audit

# VIDULLANKA PLC

## NOTES TO THE FINANCIAL STATEMENTS

1. The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standards – LKAS 34 Interim Financial Reporting. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31<sup>st</sup> March 2016, including the changes to accounting policies as a result of convergence to the revised Sri Lanka Accounting Standards (“SLFRSs/LKASs”). Further, the provisions of the Companies Act No 7 of 2007 have been considered in preparing the interim financial statements. The figures in the presented financial statements are provisional and subject to audit unless otherwise stated.
2. The summarized financial information of the Joint Ventures which are now being accounted under Equity method is presented below;

	<b>Six Months Ended</b>	<b>Year Ended</b>
	<b>30-09-2016</b>	<b>31-03-2016</b>
<b><u>Investment in Joint Ventures</u></b>		
Investment in Gurugoda Hydro (Pvt) Ltd	74,888,763	76,779,827
Investment in Udaka Energy Group (Pvt) Ltd	36,742,836	39,000,683
Investment in Vidul Madugeta (Pvt) Ltd	161,548,064	145,306,715
Investment in Nilwala Vidulibala Company (Pvt) Ltd	52,500,000	52,500,000
Investment in Ambewela Wind Power (Pvt) Ltd	2,447,940	
<b>Total Investment in Joint Ventures</b>	<b>328,127,603</b>	<b>313,587,225</b>
<b><u>Share of Comprehensive Income from Joint Ventures</u></b>		
Gurugoda Hydro (Pvt) Ltd	4,309,978	16,690,964
Udaka Energy Group (Pvt) Ltd	(2,257,849)	17,036,571
Vidul Madugeta (Pvt) Ltd	16,260,625	55,264,316
Lower Kothmale Oya Hydro Power (Pvt) Ltd	-	25,321,572
Nilwala Vidulibala Company (Pvt) Ltd	-	-
Ambewela Wind Power (Pvt) Ltd	-	-
<b>Total Share of Comprehensive Income from Joint Venture</b>	<b>18,312,755</b>	<b>114,313,423</b>

3. The Bambarabatu Oya Mini Hydro Power Project concluded the stipulated contractual period of Standard Power Purchasing agreement (SPPA) with the Ceylon Electricity Board (CEB) on 1<sup>st</sup> June 2016. The SPPA is yet to be renewed, however the plant continues to supply electricity to the grid. The revenue (amounting Rs.12.5 Mn) has been recognized based on the tariff of Rs. 5.30 per unit, which is offered by CEB for the mini hydro power plants with SPPA expired.
4. Vidullanka PLC invested Rs.2,447,940 in Ambewela Wind Power (Pvt) Ltd, an associate entity and invested in Rs. 100,010 in Udawela Hydro Power (Pvt) Ltd.

5. Vidullanka PLC completed and commissioned the 2MW Ethamala Ella Mini Hydro Power Project owned by Nilwala Vidulibala Company (Pvt) Ltd. Vidullanka PLC has a stake of 26.6% in the project company.
6. Vidullanka PLC commenced the construction of 1.4MW Udawela Mini Hydro Power Project located in Badulla district. The Project Company Udawela Hydro Power (Pvt) Ltd is a fully owned subsidiary of Vidullanka PLC.
7. There has not been any significant change in the nature of the contingent liabilities which were disclosed in the Annual Report for the financial year ended 31<sup>st</sup> March 2016.
8. No circumstance has arisen since the Balance Sheet date, which would require adjustments to or disclosure in the financial statement, other than the disclosures made in this interim financial statements.
9. Market price per share during the quarter ended 30<sup>th</sup> September 2016.

Description	30 <sup>th</sup> September 2016		30 <sup>th</sup> September 2015	
	Date	Rs.	Date	Rs.
Market Price-Highest	13.09.2016	6.00	22.09.2015	11.00
Market Price-Lowest	30.09.2016	5.70	30.09.2015	6.90
Market Price-last Traded	30.09.2016	5.70	30.09.2015	6.90

10. Directors' Shareholding as at 30th September 2016.

Name of Director	Number of Shares
Mr. Osman Kassim	8,993,560
Mr. Riyaz M. Sangani	76,421,202
Mr. Shahid M. Sangani	3,258,865
Dr. A.A.M Haroon	NIL
Mr. Ranjan Mather	4,500,000
Mr. M. Zulficar Ghouse	10,000,000
Mrs. B.R.I Sangani	8,819,958
Mr. C.F. Fuhrer	NIL
Mr. S.S.V Fernando	4,500,000
Mr. Sattar Kassim	10,799,470
Mr. Sujendra Mather	18,025,356



11. Public Shareholding information as at 30<sup>th</sup> September 2016 presented below;

<b>Issued Share Capital</b>			<b>747,153,790</b>
<b>Parent, Subsidiary, Affiliated Or Associate Entities Or Any Subsidiaries Or Associates Of Its Parent Entity</b>			
Dynawash Ltd	16,333,271		
Lanka Equities (Pvt) Ltd	2,758,520		
Vanguard Industries (Pvt) Ltd	6,914,556		
Trade First (Pvt) Ltd	236,255		
		<b>26,242,602</b>	
<b>Directors Of The Entity, Spouses &amp; Their Close Family Members</b>			
Mr. Osman Kassim	8,993,560		
Mr. Riyaz M. Sangani	76,421,202		
Mr. Shahid M. Sangani	3,258,865		
Mr. Ranjan Mather	4,500,000		
Mr. M.Zulficar Ghouse	10,000,000		
Mrs. B.R.I Sangani	8,819,958		
Mr. S.S.V Fernando	4,500,000		
Mr. Sattar Kassim	10,799,470		
Mr. Sujendra Mather	18,025,356		
Mrs. S.R. Sangani	380,849		
Mrs. S.S Sangani	4,345,232		
Mrs. R. L. Mather	36,750,000		
Mrs. Z.M.Sangani	17,052,385		
Mr.Suhayb Sangani	15	<b>203,846,892</b>	
<b>More Than 10%</b>			
Aberdeen Holdings (Pvt) Limited	170,475,947		
Belmont Agents Limited	112,500,000		
Wembly Spirit Limited	99,039,429	<b>382,015,376</b>	<b>609,572,794</b>
<b>Public Shareholding</b>			
<b>Public Shareholding %</b>			<b>18.08%</b>
<b>No Of Public Shareholders</b>			<b>1,473</b>
<b>Non Public Shareholding</b>			<b>609,572,794</b>
<b>Non Public Shareholding %</b>			<b>81.59%</b>
<b>No. Of Non Public Shareholders</b>			<b>21</b>

12. The name and the Number of shares held by the top 20 shareholders as at 30<sup>th</sup> September 2016.

	<b>Name</b>	<b>Shares</b>	<b>%</b>
1	Aberdeen Holdings (Pvt) Limited	170,475,947	22.8%
2	Belmont Agents Limited	112,500,000	15.1%
3	Wembley Spirit Limited	99,039,429	13.3%
4	Mr.Riyaz M. Sangani	76,421,202	10.2%
5	Mrs.R.L. Mather	36,750,000	4.9%
6	ABC International Limited	26,204,463	3.5%
7	Mrs.Yumna Kunimoto	22,977,683	3.1%
8	Mr.Mohamed Shafee Mohideen	18,708,998	2.5%
9	Mr.Sujendra Mather	18,025,356	2.4%
10	Mrs.Z.M.Sangani	17,052,385	2.3%
11	Dynawash Ltd	16,333,271	2.2%
12	Mrs. D. Z. Kathawala	15,312,500	2.0%
13	Jaywise (Construction) (Pvt) Limited	12,812,510	1.7%
14	Mr. Ranjeet Bhanwarlal Barmecha	10,800,002	1.4%
15	Mr. Sattar Kassim	10,799,470	1.4%
16	Mr. Zulficar M Ghouse	10,000,000	1.3%
17	Mr.Osman Kassim	6,461,484	1.2%
18	Mrs.B.R.I Sangani	8,819,958	0.9%
19	Vanguard Industries Pvt Ltd	6,914,556	0.9%
20	Mr.Ranjan Mather	4,500,000	0.6%
21	Mr.S.S.V.Fernando	4,500,000	0.6%
	<b>Top 20 Shareholders</b>	<b>707,941,290</b>	<b>94.8%</b>

## **CORPORATE INFORMATION**

### **COMPANY STATUS**

Public Limited Liability Company Listed in the Colombo Stock Exchange on 10<sup>th</sup> June 2005

### **RE-REGISTRATION DATE & NUMBER**

27<sup>th</sup> September 2007

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### **COMPANY SECRETARY**

Managers & Secretaries (Pvt) Ltd

No 8 Tickle Road

Colombo 08.

### **REGISTERED OFFICE**

Level 04, Access Towers

No 278 Union Place

Colombo 02.

Telephone – 011 4760000

Fax – 011 4760076

Email – [info@vidullanka.com](mailto:info@vidullanka.com)

Web – [www.vidullanka.com](http://www.vidullanka.com)

### **AUDITORS**

M/s. Ernst & Young, Chartered Accountants

No 201, De Saram Place

Colombo 10.

### **BANKERS**

Amana Bank PLC

MCB Bank Limited

Hatton National Bank PLC

Commercial Bank of Ceylon PLC

Bank of Ceylon