VIDULLANKA PLC (PQ 83)



INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30th September 2013

Registered office: Level 04, Access Towers, No. 278, Union Place, Colombo 2 Sri Lanka. Tel: 94 11 4760000 , / Fax: 94 4760076 www.vidullanka.com

Statement of Financial Position

As at 30th Sep

	Group	Company	Group	Company
	30.09.2013	30.09.2013	31.03.2013	31.03.2013
	D.	р.	(Audited)	(Audited)
	Rs.	Rs.	Rs.	Rs.
ASSETS				
Non-Current Assets				
Property , Plant & Equipment	1,351,628,190	553,801,788	1,094,862,958	519,783,404
Investments in Subsidiaries & Joint Ventures	-	296,198,350	-	244,923,350
Other Project Investments	145,971,810	145,971,810	94,583,714	94,583,714
Goodwill	56,876,963	-	56,501,963	-
	1,554,476,963	995,971,948	1,245,948,635	859,290,468
Current Assets				
Inventories	704,404	-	704,404	-
Trade & Other Receivables	248,898,067	400,852,468	174,784,793	336,863,956
Other Financial Assets	42,140,700	42,140,700	65,047,893	65,047,893
Cash and Bank Balances	12,605,113	9,287,159	39,890,252	20,477,270
	304,348,284	452,280,327	280,427,342	422,389,119
Total Assets	1,858,825,247	1,448,252,275	1,526,375,977	1,281,679,587
EQUITY AND LIABILITIES				
Capital and Reserves				
Stated Capital	829,258,508	829,258,508	829,258,508	829,258,508
Treasury Shares	(46,549,714)	-	(46,618,722)	-
Retaining Earnings	386,532,391	339,909,308	273,238,059	260,061,622
Equity attributable to Equity Holders of the Parent	1,169,241,185	1,169,167,816	1,055,877,845	1,089,320,130
Non Controlling Interest	913,108	-	1,362,852	-
Total Equity	1,170,154,293	1,169,167,816	1,057,240,697	1,089,320,130
Non- Current Liabilities				
Interest-Bearing Loans and Borrowings	486,126,918	184,371,662	294,210,005	126,492,123
Defined Benefit Liability	11,358,244	8,552,165	10,249,770	7,792,152
Deferred Taxation	6,750,631	6,750,631	2,727,049	2,727,049
Deferred Taxation	504,235,793	199,674,458	307,186,824	137,011,324
	,		,,	,
Current Liabilities				
Trade and Other Payables	118,298,590	30,733,637	101,561,647	12,730,825
Interest-Bearing Loans and Borrowings	57,799,389	43,193,960	56,553,031	42,617,308
Income Tax Liability	8,337,182	5,482,404	3,833,778	-
	184,435,161	79,410,001	161,948,456	55,348,133
Total Equity and Liabilities	1,858,825,247	1,448,252,275	1,526,375,977	1,281,679,587

 Net Asset Value Per Share (Rs)
 2.45
 2.45
 2.21
 2.28

 No of Issued Shares
 477,269,193
 477,269,193
 477,269,193
 477,269,193

These Financial Statements are in compliance with the requirement of the Companies Act No. 07 of 2007 $\,$

Mafaz Ansar Head of Finance

The Board of Directors is responsible for the Preparation and presentation of these financial statements.

Riyaz M.Sangani Managing Director M. Zulficar Ghouse Director

Colombo 08th Nov 2013

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Vidullanka PLC

Statement of Comprehensive Income-Group

As at 30th Sep

	Quar	ter ended 30th S	ep	Six months ended 30th Sep		Year Ended 31.03.2013	
		Group			Group		Group
	2013 Rs.	2012 Rs.	Variance	2013 Rs.	2012 Rs.	Variance	(Audited) Rs.
Revenue	163,277,890	71,174,462	129.41%	322,550,108	145,706,042	121.37%	349,167,342
Cost of Sales	(35,271,218)	(18,562,671)	-90.01%	(78,240,260)	(41,212,430)	-89.85%	(90,891,310)
Gross Profit	128,006,672	52,611,791	143.30%	244,309,848	104,493,613	133.80%	258,276,032
Other Income	507,203	6,185,956	-91.80%	176,540	9,854,787	-98.21%	12,845,406
Administrative Expenses	(36,007,177)	(30,968,741)	-16.27%	(66,691,887)	(58,774,499)	-13.47%	(130,064,186)
Finance Cost	(11,138,763)	(7,576,763)	-47.01%	(25,495,091)	(13,412,756)	-90.08%	(31,373,713)
Finance Income	43,877	245,299	-82.11%	981,384	490,597	100.04%	9,040,994
Profit Before Tax	81,411,811	20,497,541	297.18%	153,280,793	42,651,741	259.38%	118,724,533
Income Tax Expense	(8,911,032)	(1,708,343)	-421.62%	(14,714,897)	(2,871,555)	-412.44%	(9,166,312)
Profit for the period	72,500,779	18,789,198	285.86%	138,565,896	39,780,186	248.33%	109,558,221
Other Comprehensive Income							
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(306,437)	87,709	-449.38%	(406,646)	187,918	-316.40%	400,835
Income Tax on Other Comprehensive Income	36,772	(24,558)	249.73%	48,797	(52,617)	192.74%	(48,100)
Other Comprehensive Income for the Year, Net of Tax	(269,664)	63,150	-527.02%	(357,848)	135,301	-364.48%	352,735
Total Comprehensive Income for the Year, Net of Tax	72,231,115	18,852,348	283.14%	138,208,048	39,915,487	246.25%	109,910,956
Profit attributable to :							
Equity Holders of the Parent	71,960,914	18,107,332	297.41%	137,477,575	38,416,455	257.86%	106,830,758
Non-Controlling Interest	539,865	681,866	-20.83%	1,088,321	1,363,732	-20.20%	2,727,463
	72,500,779	18,789,198	285.86%	138,565,896	39,780,186	248.33%	109,558,221
Total Comprehensive Income attributable to :							
Equity Holders of the Parent	71,747,319	18,165,982	294.95%	137,157,792	38,542,753	255.86%	107,165,489
Non-Controlling Interest	483,796	686,367	-29.51%	1,050,256	1,372,734	-23.49%	2,745,467
Total Comprehensive Income for the Year	72,231,115	18,852,348	283.14%	138,208,048	39,915,487	246.25%	109,910,956
F	,,-10	-,,- 10		,,.	,,,		,,
Earnings Per Share	0.15	0.04		0.29	0.08		0.23
Weighted Average No of Shares	477,269,193	454,577,251		477,269,193	454,577,251		465,351,662

Earnings Per Share	0.15	0.04	0.29	0.08	0.23
Weighted Average No of Shares	477,269,193	454,577,251	477,269,193	454,577,251	465,351,662

Vidullanka PLC

Statement of Comprehensive Income-Company

As at 30th Sep

	Qua	rter ended 30th S	Бер	Six mo	nths ended 30th	Sep	Year Ended 31.03.2013
		Company			Company		
	2013 Rs.	2012 Rs.	Variance	2013 Rs.	2012 Rs.	Variance	(Audited) Rs.
Revenue	93,164,886	47,235,919	97.23%	174,227,603	95,165,956	83.08%	208,023,156
Cost of Sales	(9,786,715)	(8,071,997)	-21.24%	(19,826,525)	(16,163,911)	-22.66%	(33,236,330)
Gross Profit	83,378,171	39,163,922	112.90%	154,401,078	79,002,046	95.44%	174,786,826
Other Income	14,548,659	6,185,956	135.19%	16,750,141	9,854,787	69.97%	21,494,929
Administrative Expenses	(23,865,719)	(22,135,875)	-7.81%	(44,149,100)	(42,635,567)	-3.55%	(87,528,146)
Finance Cost	(7,277,304)	(6,898,444)	-5.49%	(14,013,318)	(12,057,513)	-16.22%	(24,108,922)
Finance Income	1,680,429	2,078,272	-19.14%	4,198,385	4,156,544	1.01%	16,372,887
Profit Before Tax	68,464,236	18,393,830	272.21%	117,187,186	38,320,296	205.81%	101,017,574
Income Tax Expense	(8,267,829)	(1,669,818)	-395.13%	(13,354,475)	(2,833,030)	-371.38%	(5,526,270)
Profit for the period	60,196,407	16,724,012	259.94%	103,832,711	35,487,266	192.59%	95,491,304
Other Comprehensive Income							
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(69,072)	56,571	-222.10%	(138,143)	125,643	-209.95%	276,285
Income Tax on Other Comprehensive Income	8,288	(15,840)	152.32%	16,577	(35,180)	147.12%	(33,154)
Other Comprehensive Income for the Year, Net of Tax	(60,783)	40,731	-249.23%	(121,565)	90,463	-234.38%	243,131
Total Comprehensive Income for the Year,Net of Tax	60,135,624	16,764,744	258.70%	103,711,146	35,577,728	191.51%	95,734,435
Earnings Per Share	0.13	0.04		0.22	0.08		0.21
Weighted Average No of Shares	477,269,193	454,577,251		477,269,193	454,577,251		465,351,662

Statement of Changes In Equity

As at 30th Sep

	Stated	Treasury	Retained	Non-Controlling	Total
GROUP	Capital	Shares	Earnings	Interest	Total
	Rs	Rs	Rs	Rs	Rs
Balance As At 1st April 2012	673,887,932	(47,996,365)	189,936,030	(1,382,615)	814,444,982
Profit for the Year	-	-	38,416,455	1,363,732	39,780,186
Other Comprehensive Income	-	-	126,299	9,002	135,301
Total Comprehensive Income for the Year	-	-	38,542,753	1,372,734	39,915,487
Right Issue	155,370,576	-	-	-	155,370,576
Balance As At 30th Sep 2012	829,258,508	(47,996,365)	228,478,783	(9,882)	1,009,731,045
Balance As At 1st April 2013	829,258,508	(46,618,722)	273,238,059	1,362,852	1,057,240,697
Profit for the period	-	-	137,477,575	1,088,321	138,565,896
Other Comprehensive Income	-	-	(319,783)	(38,065)	(357,848)
Total Comprehensive Income for the Year	-	-	137,157,792	1,050,256	138,208,048
Share Purchased by the Employees	-	69,008	-	-	69,008
Dividend			(23,863,460)	(1,500,000)	(25,363,460)
Balance As At 30th Sep 2013	829,258,508	(46,549,714)	386,532,391	913,108	1,170,154,293

	Stated	Retained	Total
COMPANY	Capital	Earnings	Total
	Rs	Rs	Rs
Balance As At 1st April 2012	673,887,932	188,190,648	862,078,580
Profit for the Year	-	35,487,266	35,487,266
Other Comprehensive Income	-	90,463	90,463
Total Comprehensive Income for the Year	-	35,577,728	35,577,728
Right Issue	155,370,576	-	155,370,576
Balance As At 30th Sep 2012	829,258,508	223,768,376	1,017,449,156
Balance As At 1st April 2013	829,258,508	260,061,622	1,089,320,130
Profit for the period	-	103,832,711	103,832,711
Other Comprehensive Income	-	(121,565)	(121,565)
Total Comprehensive Income for the Year	-	103,711,146	103,711,146
Dividend		(23,863,460)	(23,863,460)
Balance As At 30th Sep 2013	829,258,508	339,909,308	1,169,167,816

Statement of Cash Flow

Year ended 30th Sep

Substitution Rs. R	Authorities	Company	Group	npany	Com	oup	Gr	
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES Profit from Ordinary Activities Before Tax Adjustments for Depreciation 20,168,770 15,414,274 117,187,186 38,320,296 118,724,333 101.01 Adjustments for 20,168,770 15,414,274 12,259,528 11,517,320 31,780,018 21,15 (Profit)/Loss on Disposal of Property, Plant and Equipment 110,476 1.00,2291 834,015 718,747 686,094 2,695,434 1,77 (Profit)/Loss on Disposal of Stake of Project Project W/Off 1,240,167 1,264,496 1,240,496 1,240,496 1,240,496 1,240,496 1,240,496	CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES Profit from Ordinary Activities Before Tax Adjustments for Depreciation 20,168,770 15,414,274 112,259,528 11,517,320 31,780,018 Provision for Retiring Gratuity Project W/Off 1,002,291 834,013 718,747 866,094 2,695,434 Project W/Off 1,264,167 1,264,496 1,240,167 1,240,183 1,240,	31.03.2013 (Audited)		30.09.2012	30.09.2013	30.09.2012	30.09.2013	
Profit From Ordinary Activities Before Tax 153,280,793 42,651,742 117,187,186 38,320,296 118,724,533 101,01 Adjustments for 20,168,770 15,414,274 12,259,528 11,517,320 31,780,018 21,15 (Profit) / Loss on Disposal of Property, Plant and Equipment 110,476	Profit from Ordinary Activities Before Tax Adjustments for Depreciation Perpeciation Perpeciation Perpeciation Perpeciation Provision for Returing Gratuity Project W/Off All Sale Debtors Write Back Project W/Off All Sale Debtors Write Back Prinance Income Prinance Cost Prinance Cost Prinance Cost Prinance Cost Provision For Returning Profit(Loss) Before Working Capital Changes Project Working Capital Changes Pr	Rs.	•	Rs.	Rs.	Rs.	Rs.	
Profit from Ordinary Activities Before Tax 153,280,793 42,651,742 117,187,186 38,320,296 118,724,533 101,01 Adjustments for 20,168,770 15,414,274 12,259,528 11,517,320 31,780,018 21,15	Profit from Ordinary Activities Before Tax Adjustments for Depreciation Perpendiation Perpendiation Perpendiation Perpendiation Perpendiation Perpendiation Provision for Returing Gratuity Project W/Off Bad Debtors Write Back Project W/Off Bad Debtors Write Back Pranace Income Pinance Cost Pinance Cost Pinance Cost Pinance Cost Perpendiation Per							
Adjustments for Depreciation 20,168,770 15,414,274 12,259,528 11,517,320 31,780,018 21,15 (Profit) / Loss on Disposal of Property, Plant and Equipment 110,476	Adjustments for Depreciation	101 017 574	110 724 522	20 220 200	117 107 106	42 (51 742	152 200 702	
Depreciation 20,168,770 15,414,274 12,259,528 11,517,320 31,780,018 21,15	Depreciation 20,168,770 15,414,274 12,259,528 11,517,320 31,780,018	101,017,574	118,724,533	38,320,296	117,187,186	42,651,742	153,280,793	•
Provision for Retiring Gratuity (Profit)/Loss on Disposal of Stake of Project (A,344,783) (4,34,783) (4,	Provision for Retiring Gratulity (Profit)/Loss on Disposal of Stake of Project (Profit)/Loss on Disposal of Stake of Project (A), 434,783) (Profit)/Loss on Disposal of Stake of Project (A), 434,783) (A), 434,783,783) (A), 434,78	21,159,435	31,780,018	11,517,320	12,259,528	15,414,274	20,168,770	•
	(#.041/L/Oss on Disposal of Stake of Project Project W/Off 1,264,496 1,240,167 1,264,496 1,240,167 1,264,496 1,280,818 84 1,240,167 1,264,496 1,280,818 1,240,167 1,264,496 1,280,818 1,240,167 1,264,496 1,280,818 1,240,167 1,264,496 1,280,818 1,240,167 1,264,496 1,280,818 1,240,167 1,264,496 1,280,818 1,240,167 1,240,16	-	(559,502)	-	-	-	110,476	(Profit) /Loss on Disposal of Property, Plant and Equipment
	(#.041/L/Oss on Disposal of Stake of Project Project W/Off 1,264,496 1,240,167 1,264,496 1,240,167 1,264,496 1,280,818 84 1,240,167 1,264,496 1,280,818 1,240,167 1,264,496 1,280,818 1,240,167 1,264,496 1,280,818 1,240,167 1,264,496 1,280,818 1,240,167 1,264,496 1,280,818 1,240,167 1,264,496 1,280,818 1,240,167 1,240,16	1,778,938	2,695,434	686,094	718,747	834,015	1,002,291	Provision for Retiring Gratuity
Bad Debtors Write Back	Bad Debtors Write Back -			-	-	-	-	
Finance Income (981,384) (490,597) (4,198,385) (4,156,544) (9,040,994) (16,37 Finance Cost Operating Profit/(Loss) Before Working Capital Changes (200,316,205 73,086,686 141,220,561 59,689,175 172,319,777 128,60 (Increase)/Decrease in Inventories (174,113,274) (23,792,559) (63,988,512) (12,674,328) (84,794,726) (191,600 (Increase)/Decrease in Trade & Other Receivables (174,113,274) (23,792,559) (63,988,512) (12,674,328) (84,794,726) (191,600 (Increase)/Decrease in Trade & Other Financial Assets (22,907,193) (5,047,721) (22,907,193) (5,047,721) (82,51,615 85,25 (Increase)/Decrease in Trade with Inventories (174,113,274) (23,792,559) (63,988,512) (12,674,328) (84,794,726) (191,600 (Increase)/Decrease in Trade & Other Financial Assets (22,907,193) (5,047,721) (5,047,721) (82,51,615 85,25 (Increase)/Decrease in Trade & Other Payables (16,736,943) (7,973,261 18,002,812 6,078,622 66,67,664 64 623) (Increase)/Decrease in Trade & Other Payables (16,736,943) (7,973,261 18,002,812 6,078,622 66,67,664 64 623,600 (19,002) (19,000 (19,000 (19,000) (19,000 (19,000) (19,000 (19,000) (19,000) (19,000 (19,000) (19,000) (19,000) (19,000 (19,000) (19,000) (19,000) (19,000) (19,000) (19,000) (19,000) (19,000) (19,000) (19,000) (19,000) (19,000) (19,000) (19,000) (Finance Income Finance Cost	1,258,018	1,258,018	1,264,496	1,240,167	1,264,496	1,240,167	Project W/Off
Finance Cost C32,509,091 13,412,756 14,013,318 12,057,513 31,373,713 24,10	Section Content Cont	-	433,340	-	-	-	-	Bad Debtors Write Back
Compariting Profit / Loss) Before Working Capital Changes Comparison of Comparison	Comparison Com	(16,372,887)	(9,040,994)	(4,156,544)	(4,198,385)	(490,597)	(981,384)	Finance Income
(Increase)/Decrease in Inventories (Increase)/Decrease in Trade & Other Receivables (Increase)/Decrease in Trade & Other Financial Assets (Increase)/ Decrease in Other Financial Assets (Increase)/ Decrease in Trade & Other Financial Assets (Increase)/ Decrease in Treasury Shares (Increase)/ Decrease in Other Payables (Increase)/ Decrease in Treasury Shares (Increase)/ Decrease in Treasury Shares (Increase)/ Decrease in Treasury Shares (Increase)/ Decrease in Other Flayables (Increase)/ Decrease in Treasury Shares (Increase)/ Decrease in Treasury Shares (Increase)/ Decrease in Other Flayables (Increase)/ Decrease in Other Payables (Increase)/ Decrease in Treasury Shares (Increase)/ Decrease in Other Payables (Increase)/ Decrease in Other Payables (Increase)/ Decrease in Other Payables (Increase)/ Decrease in Treasury Shares (Increase)/ Decrease in Other Payables (Increase)/ Decrease in Other P	(increase)/Decrease in Inventories (increase)/Decrease in Trade & Other Receivables (increase)/Decrease in Trade & Other Receivables (increase)/Decrease in Trade & Other Financial Assets (2,907,193 (5,047,721) 22,907,193 (5,047,721) 85,251,615 (10crease)/Decrease in Treasury/Shares (69,008 (16,736,943 7,973,261 18,002,812 6,078,622 66,467,664 Cash Generated from Operations (16,736,943 7,973,261 18,002,812 6,078,622 66,467,664 Cash Generated from Operations (23,818,448) (13,030,185) (13,275,139) (11,816,023) (29,659,944) interest Received (90,328 1,360,000 90,328 1,360,000 90,328 1,360,000 90,328 1,360,000 90,328 (80,300) (645,005) (645,005) income Tax Pald (80,300) (80,300) (80,300) (645,005) income Tax Pald (81,258) (85,879) (3,685,944) (47,355) (154,616) (6112,588) (85,879) (3,685,944) (47,355) (154,616) (61,125,88) (85,879) (3,685,944) (47,355) (154,616) (61,125,88) (85,879) (3,685,944) (47,355) (154,616) (61,197,912) (62,081,701) (61,197,912) (62,081,701) (51,453,774) (51,453,774) (51,453,774) (51,453,774) (52,875,774) (69,219,217) (46,278,378) (1911,307) (281,803,307) (27,766,500) (45,263,704) (45,263,264) (45,263,264) (45,263,264) (45,263,264) (45,263,264) (45,263	24,108,922	31,373,713	12,057,513		13,412,756	25,495,091	Finance Cost
(Increase)/Decrease in Trade & Other Receivables (74,113,274) (23,792,559) (63,988,512) (12,674,328) (84,794,726) (191,60 (Increase)/ Decrease in Trade & Other Financial Assets 22,907,193 (5,047,721) 22,907,193 (5,047,721) 85,251,615 85,25 (Increase)/ Decrease in Trade & Other Financial Assets 69,008 1,377,643 Increase// Decrease in Trade & Other Payables 16,736,943 7,973,261 18,002,812 6,078,622 66,467,664 64 64 64 64 64 64 64	Increase /Decrease in Trade & Other Receivables (74,113,274) (23,792,559) (63,988,512) (12,674,328) (84,794,726) (Increase)/ Decrease in Other Financial Assets 22,907,193 (5,047,721) 82,525,1615 (63,988,512) (12,674,328) (84,794,726) (Increase)/ Decrease in Treasury Shares 69,008 7	128,605,217	172,319,777	59,689,175	141,220,561	73,086,686	200,316,205	Operating Profit/(Loss) Before Working Capital Changes
(Increase) Decrease in Other Financial Assets (1,000 1	Increase Decrease in Other Financial Assets 22,907,193 (5,047,721) 22,907,193 (5,047,721) 85,251,615 (Increase) Decrease in Treasury Shares 69,008 16,736,943 7,973,261 18,002,812 66,076,622 66,467,664 62,666	-	160,376	-	-	(52,500)	-	(Increase)/Decrease in Inventories
(Increase)/ Decrease in Treasury Shares	Increase Decrease in Treasury Shares 69,008 16,736,943 7,973,261 18,002,812 6,078,622 66,676,664 16,736,943 7,973,261 18,002,812 6,078,622 6,667,664 16,576,943 7,973,261 18,002,812 6,078,622 6,667,664 16,576,943 16,736,943 7,973,261 18,002,812 6,078,622 6,667,664 16,576,675 52,167,167 118,142,054 48,045,748 240,7782,349 16,600 20,328 1,360,000 20,328 1,360,000 20,328 1,360,000 20,328 1,360,000 20,328 1,360,000 20,465,783 20,675,944 16,610 20,600 20,328 1,360,000 20,465,783 20,600 20,328 1,360,000 20,465,783 20,600 20,465,783 20,600 20,465,783 20,600 20,465,783 20,475,793 20,473,793 218,371,362 20,473,793 218,371,362 20,473,793 218,371,362 20,473,793 218,371,362 20,473,793 218,371,362 20,473,793 218,371,362 20,473,793 218,371,362 20,473,793 218,371,362 20,473,793 218,371,362 20,473,793 218,371,362 20,473,793 218,371,362 20,473,793 218,371,362 20,473,793 218,371,362 20,473,793 218,371,362 20,473,793 20,473,793 218,371,362 20,473,793 20,473,793 218,371,362 20,473,793 20,473,793 218,371,362 20,473,793 20,473,793 218,371,362 20,473,793 20,473,793 218,371,362 20,473,793 20,473,793 218,371,362 20,473,793 20,473,793 20,473,793 20,473,793 20,473,793 20,473,793 20,473,793 20,473,793 20,473,793 20,473,493 20,47	(191,603,663)	(84,794,726)	(12,674,328)	(63,988,512)	(23,792,559)	(74,113,274)	(Increase)/Decrease in Trade & Other Receivables
Increase (Decrease) in Other Payables 16,736,943 7,973,261 18,002,812 6,078,622 66,467,664 64 Cash Generated from Operations 165,916,075 52,167,167 118,142,054 48,045,748 240,782,349 22,89 Finance Cost (23,818,448) (13,030,185) (13,275,139) (11,816,023) (29,659,944) (22,09 Interest Received 902,328 1,360,000 902,328 1,360,000 8,048,578 8,04 Defined Benefit Plan Costs Paid (6,112,588) (83,800) - (80,300) - (645,005) (12 Income Tax Paid (6,112,588) (83,879) (3,685,944) (47,355) (154,616) (4 Net Cash From Operating Activities 136,807,066 40,411,103 102,002,999 37,542,370 218,371,362 8,67 Net Cash From (Used In) Investing Activities (268,797,170) (69,219,217) (46,278,378) (1,911,307) (281,803,307) (3,99 Proceeds from sale of Property, Plant & Equipment (261,197,912) (62,081,701) (61,197,912) (62,081,701) (151,463,774) (151,453,774) (18,23 Susse of shares of project companies - (2,706,075) - (Increase/(Decrease) in Other Payables 16,736,943 7,973,261 18,002,812 6,078,622 66,467,664 Cash Generated from Operations 165,916,075 52,167,167 118,142,054 48,045,748 240,7823,349 118,142,054 48,045,748 240,7823,349 118,1623 118,1623 136,000 092,328 1,360,000 092,3	85,251,615	85,251,615	(5,047,721)	22,907,193	(5,047,721)	22,907,193	(Increase)/ Decrease in Other Financial Assets
Cash Generated from Operations 165,916,075 52,167,167 118,142,054 48,045,748 240,782,349 22,89 Finance Cost (23,818,448) (13,030,185) (13,275,139) (11,816,023) (29,659,944) (22,09 Interest Received 902,328 1,360,000 902,328 1,360,000 8,048,578 8,04 Defined Benefit Plan Costs Paid (80,300) - (80,300) - (645,005) (12 Income Tax Paid (81,258) (36,85,944) (47,355) (154,616) (4 Net Cash From Querating Activities 136,807,066 40,411,103 102,002,999 37,542,370 218,371,362 8,67 Net Cash From (Used In) Investing Activities (268,797,170) (69,219,217) (46,278,378) (1,911,307) (281,803,307) (3,99 Proceeds from sale of Property, Plant & Equipment (261,197,912) (62,081,701) (61,197,912) (62,081,701) (151,453,774) (18,23 Disposal Proceed from Investment (51,275,000) (45,263,704) - (74,67 Term Investment - (2,706,075)	Cash Generated from Operations	-	1,377,643	-	-	-	69,008	(Increase)/ Decrease in Treasury Shares
Finance Cost	Finance Cost	641,441	66,467,664	6,078,622	18,002,812	7,973,261	16,736,943	Increase/(Decrease) in Other Payables
Interest Received	Interest Received 902,328 1,360,000 902,328 1,360,000 8,048,578 (80,300) - (80,300) - (645,005) (12,588) (154,616) (12,12,588) (83,679) (3685,944) (47,355) (154,616) (12,12,588) (154,616) (12,12,588) (154,616) (12,12,588) (154,616) (12,12,588) (154,616) (12,12,588) (154,616) (12,12,588) (154,616) (12,12,588) (12,12,588) (136,807,066) (14,11,103) (102,002,999) (12,170) (12,1377) (12,1377) (12,1377) (12,1377) (12,1377) (12,1377) (12,1377) (12,1377) (12,1377) (12,1377) (12,137,74) (12,137,74) (12,137,74) (12,137,74) (12,137,74) (12,137,74) (12,137,74) (12,137,74) (12,137,74) (13,137,74) (22,894,610	240,782,349	48,045,748	118,142,054	52,167,167	165,916,075	Cash Generated from Operations
Interest Received	Interest Received 902,328 1,360,000 902,328 1,360,000 8,048,578 (80,300) - (80,300) - (645,005) (12,588) (154,616) (12,12,588) (83,679) (3685,944) (47,355) (154,616) (12,12,588) (154,616) (12,12,588) (154,616) (12,12,588) (154,616) (12,12,588) (154,616) (12,12,588) (154,616) (12,12,588) (154,616) (12,12,588) (12,12,588) (136,807,066) (14,11,103) (102,002,999) (12,170) (12,1377) (12,1377) (12,1377) (12,1377) (12,1377) (12,1377) (12,1377) (12,1377) (12,1377) (12,1377) (12,137,74) (12,137,74) (12,137,74) (12,137,74) (12,137,74) (12,137,74) (12,137,74) (12,137,74) (12,137,74) (13,137,74) (((,	
Defined Benefit Plan Costs Paid (80,300) (-1,000) (64,5,005) (12,000) (122,000) (1	Defined Benefit Plan Costs Paid							
Income Tax Paid (6,112,588) (85,879) (3,685,944) (47,355) (154,616) (4 Net Cash From Operating Activities 136,807,066 40,411,103 102,002,999 37,542,370 218,371,362 8,67	Income Tax Paid (6,112,588) (85,879) (3,685,944) (47,355) (154,616) (136,807,066 40,411,103 102,002,999 37,542,370 218,371,362 (136,807,066 40,411,103 102,002,999 37,542,370 218,371,362 (136,807,066 40,411,103 102,002,999 37,542,370 218,371,362 (136,807,066 40,411,103 102,002,999 37,542,370 218,371,362 (136,807,066 40,411,103 102,002,999 37,542,370 218,371,362 (136,807,066 40,411,103 102,002,999 37,542,370 218,371,362 (136,807,066 40,411,103 102,002,999 37,542,370 218,371,362 (136,807,170) (151,453,771,106) (161,197,912) (162,081,701) (161,197,912) (162,081,701) (151,453,774) (161,197,912) (162,081,701) (151,453,774) (151,	8,048,578	, ,	1,360,000		1,360,000	· '	
Net Cash From Operating Activities 136,807,066 40,411,103 102,002,999 37,542,370 218,371,362 8,67 Net Cash From (Used In) Investing Activities Acquisition of Property, Plant & Equipment (268,797,170) (69,219,217) (46,278,378) (1,911,307) (281,803,307) (3,99 Proceeds from sale of Property, Plant & Equipment 2,301,546 - - - 1,656,500 Expenses incurred in new project development (61,197,912) (62,081,701) (61,197,912) (62,081,701) (151,453,774) (18,23 Issue of shares of project companies - - - - 5,128,500 5,12 Issue of shares of project companies - - (2,706,075) - (2,706,075) - (74,67 Term Investment - - 1,026,765 10,963,125 1,026,765 224,262 9,43 Net Cash Flow Used in Investing Activities (327,693,536) (132,980,228) (147,788,165) (110,936,022) (426,247,819) (82,34 Cash From (Used in) Financing Activities (25,363,460) - (23,	Net Cash From Operating Activities Net Cash From (Used In) Investing Activities Acquisition of Property, Plant & Equipment Proceeds from sale of Property, Plant & Equipment Proceeds from Investment Proceed from Investment Proceed from Investment Proceed from Investment Proceed from Investment Proceeds from Used in Investing Activities Proceeds from Used in Investing Activities Principal Payment Under Ijara Facilities Principal Payment Under Under Ijara Facilities Proceeds from Ij			- (47.055)		-		
Net Cash From (Used In) Investing Activities (268,797,170) (69,219,217) (46,278,378) (1,911,307) (281,803,307) (3,99 Proceeds from sale of Property, Plant & Equipment 2,301,546 - - - 1,656,500 (151,453,774) (18,23 Disposal Proceed from Investment - - - - 5,128,500 5,12 Issue of shares of project companies - - (51,275,000) (45,263,704) - (74,67 Term Investment - (2,706,075) - <td< td=""><td>Net Cash From (Used In) Investing Activities Acquisition of Property, Plant & Equipment Proceeds from sale of Property, Plant & Equipment Proceed from Investment Proceed in Investing Activities Proceed in Investing Activities Principal Payment Under Ijara Facilities Principal Payment Under Under Ijara Facilities Proceeds from Ijara Facilities Procee</td><td>(47,355)</td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	Net Cash From (Used In) Investing Activities Acquisition of Property, Plant & Equipment Proceeds from sale of Property, Plant & Equipment Proceed from Investment Proceed in Investing Activities Proceed in Investing Activities Principal Payment Under Ijara Facilities Principal Payment Under Under Ijara Facilities Proceeds from Ijara Facilities Procee	(47,355)						
Acquisition of Property, Plant & Equipment Proceeds from sale of Property, Plant & Equipment Proceeds from sale of Property, Plant & Equipment Proceeds from sale of Property, Plant & Equipment Expenses incurred in new project development Disposal Proceed from Investment Susue of shares of project companies Term Investment Dividend Received Cash Flow Used in Investing Activities Dividend Paid Right Issue of Shares Principal Payment Under Ijara Facilities Proceeds from Used in Investing Musharakah Facilities Proceeds from Murabaha Facilities Proceeds from Murabaha Facilities Proceeds from Murabaha Facilities Proceeds from Diminishing Musharakah Facilities (268,797,170) (69,219,217) (46,278,378) (1,911,307) (61,197,912) (62,081,701) (61,197,912) (62,081,701) (61,197,912) (62,081,701) (61,197,912) (62,081,701) (61,197,912) (62,081,701) (61,197,912) (62,081,701) (61,197,912) (62,081,701) (61,197,912) (62,081,701) (61,197,912) (62,081,701) (61,197,912) (62,081,701) (61,197,912) (62,081,701) (61,197,912) (62,081,701) (61,197,912) (62,081,701) (61,197,912) (62,081,701) (61,197,912) (62,081,701) (61,197,912) (62,081,701) (151,453,774) (18,23 (17,467 (17,47 (18,28) (11,416,67 (11,47,48,165) (11,416,67 (11,416,67 (11,416,67 (11,416,67 (11,416,67 (11,416,67 (11,416,67 (11,416,67 (11,416,67 (11,416,67 (11,416,67	Acquisition of Property, Plant & Equipment Proceeds from sale of Property, Plant & Equipment Expenses incurred in new project development Disposal Proceed from Investment Disposal Proceed from Investment Susu of shares of project companies Term Investment Dividend Received Net Cash Flow Used in Investing Activities Cash From (Used in) Financing Activities Dividend Paid Right Issue of Shares Principal Payment Under Diaria Facilities Principal Payment Under Murabaha Facilities Principal Payment Under Diminishing Musharakah Facilities Proceeds from Injara Facilities Proceeds from Diminishing Musharakah Facilities Proceeds from Diminishing Musharakah Facilities Proceeds from Diminishing Musharakah Facilities Net Cash From (Used in) Financing Activities Cash Received (25,363,460) Right Issue of Shares (26,30	8,675,412	218,371,362	37,542,370	102,002,999	40,411,103	130,807,066	Net Cash From Operating Activities
Acquisition of Property, Plant & Equipment Proceeds from sale of Property, Plant & Equipment Proceeds from sale of Property, Plant & Equipment Proceeds from sale of Property, Plant & Equipment Expenses incurred in new project development Disposal Proceed from Investment Sue of shares of project companies Poividend Received Net Cash Flow Used in Investing Activities Cash From (Used in) Financing Activities Dividend Paid Right Issue of Shares Principal Payment Under Ijara Facilities Principal Payment Under Diminishing Musharakah Facilities Proceeds from Murabaha Facilities Proceeds from Murabaha Facilities Proceeds from Diminishing Musharakah Facilities Proceeds from Diminishing Musharakah Facilities (268,797,170) (69,219,217) (46,278,378) (1,911,307) (62,081,701) (61,197,912) (62,081,701) (61,197,912) (62,081,701) (61,197,912) (62,081,701) (61,197,912) (62,081,701) (61,197,912) (62,081,701) (61,197,912) (62,081,701) (61,197,912) (62,081,701) (61,197,912) (62,081,701) (61,197,912) (62,081,701) (61,197,912) (62,081,701) (61,197,912) (62,081,701) (61,197,912) (62,081,701) (61,197,912) (62,081,701) (61,197,912) (62,081,701) (61,197,912) (62,081,701) (61,197,912) (62,081,701) (61,197,912) (62,081,701) (151,453,774) (18,23 (12,706,075) (12,706,075) - (27,06,07	Acquisition of Property, Plant & Equipment Proceeds from sale of Property, Plant & Equipment Expenses incurred in new project development Disposal Proceed from Investment Disposal Proceed from Investment Disuse of shares of project companies Term Investment Dividend Received Net Cash Flow Used in Investing Activities Cash From (Used in) Financing Activities Dividend Paid Right Issue of Shares Dividend Paid Right Issue of Shares Dividend Payment Under Diaria Facilities Principal Payment Under Diminishing Musharakah Facilities Proceeds from Injara Facilities Proceeds from Injara Facilities Proceeds from Murabaha Facilities Proceeds from Murabaha Facilities Proceeds from Murabaha Facilities Proceeds from Murabaha Facilities Proceeds from Diminishing Musharakah Facilities Proceeds from Used in) Financing Activities 163,601,331 155,799,815 34,595,056 137,456,255 238,970,436 Net Increase/(Decrease) in Cash & Cash Equivalents (27,285,139) 63,230,690 (11,190,110) 64,062,603 31,093,979 Ash & Cash Equivalents at the beginning of period 212,605,113 72,026,963 9,287,159 68,956,691 39,890,252							Net Cash From (Used In) Investing Activities
Proceeds from sale of Property, Plant & Equipment Expenses incurred in new project development Disposal Proceed from Investment Carroll Carro	Proceeds from sale of Property, Plant & Equipment 2,301,546 - - - 1,656,500 Expenses incurred in new project development (61,197,912) (62,081,701) (61,197,912) (62,081,701) (151,453,774) Disposal Proceed from Investment - - - 5,128,500 S,128,500 S,128,500 S,128,500 S,128,500	(3,999,904)	(281,803,307)	(1,911,307)	(46,278,378)	(69,219,217)	(268,797,170)	
Disposal Proceed from Investment Companies Compan	Disposal Proceed from Investment - - 5,128,500 Issue of shares of project companies - - (51,275,000) (45,263,704) - Term Investment - (2,706,075) - (2,706,075) - Dividend Received - 1,026,765 10,963,125 1,026,765 224,262 Net Cash Flow Used in Investing Activities (327,693,536) (132,980,228) (147,788,165) (110,936,022) (426,247,819) Cash From (Used in) Financing Activities (25,363,460) - (23,863,460) - (23,863,460) Right Issue of Shares - 155,370,575 - 155,370,575 155,370,576 Principal Payment Under Ijara Facilities (6,301,864) (4,639,244) (6,301,864) (4,639,244) (6,301,864) (4,639,244) (11,558,978) Principal Payment Under Diminishing Musharakah Facilities (6,000,000 - - - - - - - Proceeds from Ijara Facilities (6,000,000 - - - - - - - - -	-		- '	- 1	-	2,301,546	
Issue of shares of project companies - - (51,275,000) (45,263,704) - (74,677	Issue of shares of project companies	(18,231,278)	(151,453,774)	(62,081,701)	(61,197,912)	(62,081,701)	(61,197,912)	Expenses incurred in new project development
Term Investment Dividend Received Net Cash Flow Used in Investing Activities (25,363,460) Dividend Paid Right Issue of Shares Principal Payment Under Ijara Facilities (6,301,864) Principal Payment Under Diminishing Musharakah Facilities Proceeds from Murabaha Facilities Proceeds from Diminishing Musharakah Facilities Proceeds from Diminishing Musharakah Facilities (20,706,075) Dividend, Carron, Carro	Term Investment Dividend Received - (2,706,075) - (2,706,	5,128,500	5,128,500	-	-	-	-	Disposal Proceed from Investment
Dividend Received Cash Flow Used in Investing Activities Cash From (Used in) Financing Activities Cash From (U	Dividend Received - 1,026,765 10,963,125 1,026,765 224,262	(74,679,336)	-	(45,263,704)	(51,275,000)	-	-	Issue of shares of project companies
Net Cash Flow Used in Investing Activities (327,693,536) (132,980,228) (147,788,165) (110,936,022) (426,247,819) (82,34) Cash From (Used in) Financing Activities (25,363,460) - (23,863,4	Net Cash Flow Used in Investing Activities (327,693,536) (132,980,228) (147,788,165) (110,936,022) (426,247,819) Cash From (Used in) Financing Activities (25,363,460) - (23,863,460) - (2	-	-	(2,706,075)	-	(2,706,075)	-	Term Investment
Cash From (Used in) Financing Activities Dividend Paid Right Issue of Shares Principal Payment Under Ijara Facilities Principal Payment Under Murabaha Facilities Principal Payment Under Diminishing Musharakah Facilities Proceeds from Murabaha Facilities Proceeds from Diminishing Musharakah Facilities (25,363,460) - (23,863,460) - (23,863,460) - (23,863,460) - (23,863,460) - (23,863,460) - (23,863,460) - (23,863,460) - (23,863,460) - (23,863,460) - (23,863,460) - (23,863,460) - (23,863,460) - (2,858,409) - (7,843,044) - (5,73) - (6,301,864) - (4,639,244) - (4,639,244) - (4,639,244) - (11,558,978) - (17,142,008)	Cash From (Used in) Financing Activities Dividend Paid Right Issue of Shares Principal Payment Under Ijara Facilities/(Finance Leases) Principal Payment Under Murabaha Facilities (6,301,864) Principal Payment Under Diminishing Musharakah Facilities Proceeds from Ijara Facilities Proceeds from Murabaha Facilities Proceeds from Diminishing Musharakah Facilities 10,823,704 21,405,214 21,405,214 21,405,214 21,405,214 21,405,255 238,970,436 Net Increase/(Decrease) in Cash & Cash Equivalents (27,285,139) Cash & Cash Equivalents at the beginning of period 39,890,252 8,796,273 20,477,269 4,894,088 8,796,273 20,487,159 68,956,691 39,890,252	9,433,287	224,262	1,026,765	10,963,125		-	
Dividend Paid (25,363,460) - (23,863,460) - (23,863,460) - (23,863,460) (23,863,460) - (23,863,460) (23,863,460) - (23,863,460) (23,863,460) - (23,863,460)	Dividend Paid (25,363,460) - (23,863,460) - (23,863,460) - (23,863,460) - (23,863,460) Right Issue of Shares - 155,370,575 - 155,370,575 155,370,576 Principal Payment Under Ijara Facilities/(Finance Leases) (4,415,042) (5,920,063) (2,363,148) (2,858,409) (7,843,044) Principal Payment Under Murabaha Facilities (6,301,864) (4,639,244) (6,301,864) (4,639,244) (11,558,978) Principal Payment Under Diminishing Musharakah Facilities (17,142,008) (10,416,667) (12,500,000) (10,416,667) (29,247,786) Proceeds from Ijara Facilities (6,000,000) 3,929,570 Proceeds from Diminishing Musharakah Facilities (210,823,704) (21,405,214) (79,623,528) - 152,183,558 Net Cash From (Used In) Financing Activities (163,601,331) (155,799,815) (11,190,110) (11,190,110) (11,190,110) (11,190,110) (11,190,170)	(82,348,731)	(426,247,819)	(110,936,022)	(147,788,165)	(132,980,228)	(327,693,536)	Net Cash Flow Used in Investing Activities
Right Issue of Shares - 155,370,575 - 155,370,575 155,370,576 165,301,401 155,370,576 165,301,401 11,51 11,51 155,370,576 165,301,401 11,51	Right Issue of Shares - 155,370,575 - 155,370,575 155,370,576							Cash From (Used in) Financing Activities
Principal Payment Under Ijara Facilities/(Finance Leases) Principal Payment Under Murabaha Facilities Principal Payment Under Murabaha Facilities Principal Payment Under Diminishing Musharakah Facilities Proceeds from Ijara Facilities Proceeds from Diminishing Musharakah Facilities	Principal Payment Under Ijara Facilities/(Finance Leases) Principal Payment Under Murabaha Facilities (6,301,864) (4,639,244) (6,301,864) (4,639,244) (11,558,978) Principal Payment Under Diminishing Musharakah Facilities Proceeds from Ijara Facilities Proceeds from Murabaha Facilities Proceeds from Diminishing Musharakah Facilities Proceeds from Ojara Facilities Proceeds from Diminishing Musharakah Facilities Proceeds from Diminishing Musharakah Facilities Proceeds from Ojara Facilities Proceeds from Diminishing Musharakah Facilities Proceeds from Ojara Facilities Proceeds from Diminishing Musharakah Facilities 210,823,704 21,405,214 79,623,528 152,183,558 Net Cash From (Used In) Financing Activities 163,601,331 155,799,815 34,595,056 137,456,255 238,970,436 Net Increase/(Decrease) in Cash & Cash Equivalents (27,285,139) 63,230,690 (11,190,110) 64,062,603 31,093,979 Cash & Cash Equivalents at the beginning of period 39,890,252 8,796,273 20,477,269 4,894,088 8,796,273 Cash & Cash Equivalents at end of period 12,605,113 72,026,963 9,287,159 68,956,691 39,890,252	(23,863,460)	(23,863,460)	-	(23,863,460)	-	(25,363,460)	Dividend Paid
Principal Payment Under Ijara Facilities/(Finance Leases) (4,415,042) (5,920,063) (2,363,148) (2,858,409) (7,843,044) (5,73 Principal Payment Under Murabaha Facilities (6,301,864) (4,639,244) (6,301,864) (4,639,244) (11,558,978) (11,51 Principal Payment Under Diminishing Musharakah Facilities (17,142,008) (10,416,667) (12,500,000) (10,416,667) (29,247,786) (25,00 Proceeds from Murabaha Facilities - - - - - 3,929,570 Proceeds from Diminishing Musharakah Facilities 210,823,704 21,405,214 79,623,528 - 152,183,558	Principal Payment Under Ijara Facilities/(Finance Leases) Principal Payment Under Murabaha Facilities Principal Payment Under Murabaha Facilities Principal Payment Under Diminishing Musharakah Facilities Proceeds from Ijara Facilities Proceeds from Murabaha Facilities Proceeds from Diminishing Musharakah Facilities Proceeds from Oused In J Financing Activities 163,601,331 155,799,815 34,595,056 137,456,255 238,970,436 Net Increase/(Decrease) in Cash & Cash Equivalents (27,285,139) 63,230,690 (11,190,110) 64,062,603 31,093,979 Cash & Cash Equivalents at the beginning of period 12,605,113 72,026,963 9,287,159 68,956,691 39,890,252	155,370,576	155,370,576	155,370,575	-	155,370,575	-	Right Issue of Shares
Principal Payment Under Murabaha Facilities (6,301,864) (4,639,244) (6,301,864) (4,639,244) (11,558,978) (11,51 Principal Payment Under Diminishing Musharakah Facilities (17,142,008) (10,416,667) (12,500,000) (10,416,667) (29,247,786) (25,00 Proceeds from Murabaha Facilities - - - - 3,929,570 Proceeds from Diminishing Musharakah Facilities 210,823,704 21,405,214 79,623,528 - 152,183,558	Principal Payment Under Murabaha Facilities (6,301,864) (4,639,244) (6,301,864) (4,639,244) (11,558,978) Principal Payment Under Diminishing Musharakah Facilities (17,142,008) (10,416,667) (12,500,000) (10,416,667) (29,247,786) Proceeds from Ijara Facilities 6,000,000 - - - - - 3,929,570 Proceeds from Diminishing Musharakah Facilities 210,823,704 21,405,214 79,623,528 - 152,183,558 Net Cash From (Used In) Financing Activities 163,601,331 155,799,815 34,595,056 137,456,255 238,970,436 Net Increase/(Decrease) in Cash & Cash Equivalents (27,285,139) 63,230,690 (11,190,110) 64,062,603 31,093,979 Cash & Cash Equivalents at the beginning of period 39,890,252 8,796,273 20,477,269 4,894,088 8,796,273 Cash & Cash Equivalents at end of period 12,605,113 72,026,963 9,287,159 68,956,691 39,890,252	(5,735,449)	(7,843,044)	(2,858,409)	(2,363,148)	(5,920,063)	(4,415,042)	_
Principal Payment Under Diminishing Musharakah Facilities (17,142,008) (10,416,667) (12,500,000) (10,416,667) (29,247,786) (25,00 Proceeds from Ijara Facilities 6,000,000 - - - - 3,929,570 Proceeds from Diminishing Musharakah Facilities 210,823,704 21,405,214 79,623,528 - 152,183,558	Principal Payment Under Diminishing Musharakah Facilities (17,142,008) (10,416,667) (12,500,000) (10,416,667) (29,247,786) Proceeds from Ijara Facilities 6,000,000 - - - - - 3,929,570 Proceeds from Diminishing Musharakah Facilities 210,823,704 21,405,214 79,623,528 - 152,183,558 Net Cash From (Used In) Financing Activities 163,601,331 155,799,815 34,595,056 137,456,255 238,970,436 Net Increase/(Decrease) in Cash & Cash Equivalents (27,285,139) 63,230,690 (11,190,110) 64,062,603 31,093,979 Cash & Cash Equivalents at the beginning of period 39,890,252 8,796,273 20,477,269 4,894,088 8,796,273 Cash & Cash Equivalents at end of period 12,605,113 72,026,963 9,287,159 68,956,691 39,890,252					(4,639,244)	· · · · · · · · · · · · · · · · · · ·	
Proceeds from Ijara Facilities 6,000,000 - - - - - 3,929,570 Proceeds from Diminishing Musharakah Facilities 210,823,704 21,405,214 79,623,528 - 152,183,558	Proceeds from Ijara Facilities 6,000,000 - - - - - - - 3,929,570 - - 3,929,570 -					, , , , ,		• •
Proceeds from Murabaha Facilities 3,929,570 Proceeds from Diminishing Musharakah Facilities 210,823,704 21,405,214 79,623,528 - 152,183,558	Proceeds from Murabaha Facilities - - - 3,929,570 Proceeds from Diminishing Musharakah Facilities 210,823,704 21,405,214 79,623,528 - 152,183,558 Net Cash From (Used In) Financing Activities 163,601,331 155,799,815 34,595,056 137,456,255 238,970,436 Net Increase/(Decrease) in Cash & Cash Equivalents (27,285,139) 63,230,690 (11,190,110) 64,062,603 31,093,979 Cash & Cash Equivalents at the beginning of period 39,890,252 8,796,273 20,477,269 4,894,088 8,796,273 Cash & Cash Equivalents at end of period 12,605,113 72,026,963 9,287,159 68,956,691 39,890,252	-		, .20,007	-	, .23,557		, ,
Proceeds from Diminishing Musharakah Facilities 210,823,704 21,405,214 79,623,528 - 152,183,558	Proceeds from Diminishing Musharakah Facilities 210,823,704 21,405,214 79,623,528 - 152,183,558 Net Cash From (Used In) Financing Activities 163,601,331 155,799,815 34,595,056 137,456,255 238,970,436 Net Increase/(Decrease) in Cash & Cash Equivalents (27,285,139) 63,230,690 (11,190,110) 64,062,603 31,093,979 Cash & Cash Equivalents at the beginning of period 39,890,252 8,796,273 20,477,269 4,894,088 8,796,273 Cash & Cash Equivalents at end of period 12,605,113 72,026,963 9,287,159 68,956,691 39,890,252	_	3,929,570	_	_	_	-	•
	Net Cash From (Used In) Financing Activities 163,601,331 155,799,815 34,595,056 137,456,255 238,970,436 Net Increase/(Decrease) in Cash & Cash Equivalents (27,285,139) 63,230,690 (11,190,110) 64,062,603 31,093,979 Cash & Cash Equivalents at the beginning of period 39,890,252 8,796,273 20,477,269 4,894,088 8,796,273 Cash & Cash Equivalents at end of period 12,605,113 72,026,963 9,287,159 68,956,691 39,890,252			_	79,623 528	21,405,214	210.823 704	
25,55,55	Net Increase/(Decrease) in Cash & Cash Equivalents (27,285,139) 63,230,690 (11,190,110) 64,062,603 31,093,979 Cash & Cash Equivalents at the beginning of period 39,890,252 8,796,273 20,477,269 4,894,088 8,796,273 Cash & Cash Equivalents at end of period 12,605,113 72,026,963 9,287,159 68,956,691 39,890,252	89,256,500		137.456.255				5
	Cash & Cash Equivalents at the beginning of period 39,890,252 8,796,273 20,477,269 4,894,088 8,796,273 Cash & Cash Equivalents at end of period 12,605,113 72,026,963 9,287,159 68,956,691 39,890,252	,,		. ,,	. ,,	,,	,,	, , , , , , , , , , , , , , , , , , , ,
	Cash & Cash Equivalents at end of period 12,605,113 72,026,963 9,287,159 68,956,691 39,890,252	15,583,181	31,093,979	64,062,603	(11,190,110)	63,230,690	(27,285,139)	Net Increase/(Decrease) in Cash & Cash Equivalents
Cash & Cash Equivalents at the beginning of period 39,890,252 8,796,273 20,477,269 4,894,088 8,796,273 4,89		4,894,088	8,796,273	4,894,088	20,477,269	8,796,273	39,890,252	Cash & Cash Equivalents at the beginning of period
Cash & Cash Equivalents at end of period 12,605,113 72,026,963 9,287,159 68,956,691 39,890,252 20,47		20,477,269	39,890,252	68,956,691	9,287,159	72,026,963	12,605,113	Cash & Cash Equivalents at end of period
Movement in cash and cash equivalents	Movement in cash and cash equivalents			T	<u> </u>			Movement in cash and cash equivalents
·	·	97,500	275,000	82.500	97.500	132.500	275.000	•
		20,379,769	-	-	•	-		
	At the end of the period 12,605,113 72,026,963 9,287,159 68,956,691 39,890,252	20,477,269						

Segment Information Year ended 30th Sep

Six months ended Sep	Power Generation		Energy Efficiency		Vidul Engineering Ltd		Group	
	2013 Rs.	2012 Rs.	2013 Rs.	2012 Rs.	2013 Rs.	2012 Rs.	2013 Rs.	2012 Rs.
Segmental Revenue	251,521,320	104,126,706	4,091,084	1,272,733	66,937,704	40,306,603	322,550,108	145,706,042
Segmental Results	168,986,643	52,040,899	404,210	(992,132)	8,403,648	4,525,133	177,794,501	55,573,900
Finance Cost	(23,814,417)	(13,004,160)	(79,056)	(125)	(1,601,619)	(408,471)	(25,495,091)	(13,412,756)
Finance Income	981,384	490,597	-	-	-	-	981,384	490,597
Profit/(Loss) before Tax	146,153,610	39,527,336	325,155	(992,257)	6,802,029	4,116,662	153,280,793	42,651,741
Income Tax Expense	(13,354,475)	(2,833,030)	-	-	(1,360,422)	(38,525)	(14,714,897)	(2,871,555)
Profit / (Loss) for the Year	132,799,135	36,694,306	325,155	(992,257)	5,441,607	4,078,137	138,565,896	39,780,186

NOTES TO THE FINANCIAL STATEMENTS

- O1 The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standards LKAS 34 Interim Financial Reporting. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31 March 2013, including the changes to accounting policies as a result of convergence to revised Sri Lanka Accounting Standards ("SLFRSs/LKASs"). Further, provisions of the Companies Act No 7 of 2007 has been considered in preparing the interim financial statements.
- **02** Market price per share during the guarter ended 30th Sep 2013

	30th Sep	2013	30th Sep 2012		
	Date	Rs.	Date	Rs.	
Market Price-Highest	2013.08.14	3.90	2012.07.10	4.80	
Market Price-Lowest	2013.09.25	3.50	2012.08.22	3.50	
Market Price-last Traded	2013.09.30	3.60	2012.09.30	4.20	

- There has not been a significant change in the nature of the contingent liabilities which were disclosed in the Annual Report for the financial year ended 31st March 2013.
- **04** The number of ordinary shares representing the stated capital is 477,269,193.
- **05** The company declared Rs.23,863,460 final dividend of cents .05 per share for the financial year 2012/13 on 11th July 2013.
- **06** No circumstances have arisen since the Balance Sheet date, which would require adjustments to or disclosure in the Financial Statement.
- **07** Public shareholding percentage as at 30 Sep 2013 was 24.82%
- **08** The Company invested Rs.61.19mn for new projects which under feasibility study stage.
- O9 The Company invested a further Rs.15Mn in Vidul Madugeta(Pvt) Ltd,Rs.2.3Mn in Co-Energi(Pvt) Ltd,Lower Kotmale Oya Hydro Power(Pvt) Ltd 33.6Mn and Rs.375,000 in Walagamba Balashakthi(Pvt) Ltd on during the quarter ended 30th Sep 2013.

10 Directors Shareholding

Name of Shareholders	Number of Shares
Mr.Riyaz Mohamed Sangani (Managing Director)	17,127,396
Mr. Shahid M. Sangani	2,013,563
Mr. S. Ranjan Mather	1,739,288
Dr. T. Senthilverl	122,960,700
Mrs. B.R.I Sangani	6,764,657
Mr.Sidath Sri Vidanage Fernando	11,000,000

11 Name and the Number of shares held by the top 20 shareholders as at 30th Sep 2013

No	Name of Shareholders	Number of Shares	%
1	Dr.T Senthilverl	122,960,700	25.76%
2	Belmont Agents Limited	75,000,000	15.71%
3	Wembley Spirit Limited	66,026,286	13.83%
4	Mrs.Ren Lan Mather	24,500,000	5.13%
5	Trustees to Employee Share Option Scheme	17,646,394	3.70%
6	ABC International Limited	17,469,642	3.66%
7	Mr.Riyaz Mohamed Sangani	17,127,396	3.59%
8	Ms.Yumna Kunimoto	15,664,708	3.28%
9	Ms.Mohamed Shafee Mohideen	12,612,665	2.64%
10	Mrs.Zaibunissa Mohamed Sangani	11,259,274	2.36%
11	Mr.Sidath Sri Vidanage Fernando	11,000,000	2.30%
12	Mrs.Sabera Riyaz Sangani	10,257,883	2.15%
13	Dynawash Ltd	10,035,715	2.10%
14	Mr.Suhayb Muhammed Sangani	10,000,053	2.10%
15	Mr.Ranjeet Bhanwarlal Barmecha	7,200,001	1.51%
16	Mrs.B.R.I Sangani	6,764,657	1.42%
17	Equity Investments Limited	5,473,196	1.15%
18	Lanka Equities (Private) Limited	2,454,734	0.51%
19	LEL Investments (Pvt) Ltd	2,180,855	0.46%
20	Mr.Shahid Mohamed Sangani	2,013,573	0.42%
		447,647,732	93.79%

CORPORATE INFORMATION

Company Status

Public Limited Liability Company listed in the Colombo Stock Exchange on 10th June 2005.

Re - Registration Date & Number

27th September 2007 PQ 83

Company Secretary

Managers & Secretaries (Pvt) Limited No 8 Tickle Road, Colombo 8.

Registered Office

Level 04, 'Access Towers'
No 278 Union Place,
Colombo 2.
Telephone – 011 4760000
Fax – 011 4760076
Email – info@vidullanka .com
Web – www.vidullanka.com

Auditors

M/s. Ernst & Young, Chartered Accountants No 201, De Saram Place, Colombo 10.

Bankers

Amana Bank Limited
Commercial Bank of Ceylon PLC
Hatton National Bank PLC
Muslim Commercial Bank Limited