## VIDULLANKA PLC (PQ 83)



INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30th September 2011

Registered office: Level 04, Access Towers, No. 278, Union Place, Colombo 2 Sri Lanka. Tel: 94 11 4760000 , / Fax: 94 4760076 www.vidullanka.com

#### **BALANCE SHEET**

As at 30th Se

| As at 30th Sep  |          | Gro                                   | up                                | Comp                              | pany                              | Group                             | Company                            |
|---|----------|---------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|------------------------------------|
|   |          | 30.09.2011                            | 30.09.2010                        | 30.09.2011                        | 30.09.2010                        | 31.03.2011<br>(Audited)           | 31.03.2011<br>(Audited)            |
|   |          | Rs.                                   | Rs.                               | Rs.                               | Rs.                               | Rs.                               | Rs.                                |
| ASSETS  |          |                                       |                                   |                                   |                                   |                                   |                                    |
| Non-Current Assets  |          |                                       |                                   |                                   |                                   |                                   |                                    |
| Property, Plant & Equipment   |          | 648,755,073                           | 648,178,008                       | 556,391,578                       | 560,132,881                       | 642,525,045                       | 550,419,667                        |
| Work in Progress  |          | 150,587,373                           | 18,255,514                        | 150,587,373                       | 18,255,514                        | 80,064,258                        | 80,064,258                         |
| Investment in subsidiary  |          | -                                     | -                                 | 80,587,412                        | 80,412,412                        | -                                 | 80,587,412                         |
| Goodwill  |          | 6,687,411                             | 6,687,411                         | -                                 | -                                 | 6,687,411                         | -                                  |
|   | _        | 806,029,857                           | 673,120,933                       | 787,566,363                       | 658,800,807                       | 729,276,714                       | 711,071,337                        |
| Current Assets  |          |                                       |                                   |                                   |                                   |                                   |                                    |
| Inventories   |          | 905,004                               | 3,380,680                         | _                                 | _                                 | 864,780                           | _                                  |
| Trade & Other Receivables   |          | 94,232,152                            | 164,477,775                       | 116,232,290                       | 179,674,004                       | 75,799,918                        | 93,513,665                         |
| Employee Share Option Scheme  |          | 49,332,764                            | -                                 | 49,332,764                        | -                                 | 51,716,020                        | 51,716,020                         |
| Short Term Investment   |          | 234,537,557                           | _                                 | 234,537,557                       | _                                 | 80,123,993                        | 80,123,993                         |
| Cash and Bank Balances  |          | 14,539,470                            | 13,496,445                        | 12,438,619                        | 8,724,125                         | 214,572,556                       | 211,743,150                        |
| Cush and Bank Balances  |          | 393,546,947                           | 181,354,900                       | 412,541,230                       | 188,398,129                       | 423,077,267                       | 437,096,828                        |
| Total Assets  | F        | 1,199,576,803                         | 854,475,833                       | 1,200,107,593                     | 847,198,936                       | 1,152,353,981                     | 1,148,168,165                      |
|   |          |                                       |                                   |                                   |                                   |                                   |                                    |
| EQUITY AND LIABILITIES  |          |                                       |                                   |                                   |                                   |                                   |                                    |
| Capital and Reserves  |          | 672 997 022                           | 457 440 122                       | 672 997 022                       | 457 440 122                       | 672 997 022                       | 672 997 022                        |
| Stated Capital  Petalisian Familian   |          | 673,887,932                           | 457,449,132                       | 673,887,932                       | 457,449,132                       | 673,887,932                       | 673,887,932                        |
| Retaining Earnings  Total Equity  |          | 263,056,266<br><b>936,944,198</b>     | 252,233,210<br><b>709,682,342</b> | 288,477,753<br><b>962,365,685</b> | 288,125,252<br><b>745,574,384</b> | 262,169,984<br><b>936,057,916</b> | 288,033,744<br><b>961,921,67</b> 0 |
| Total Equity  | -        | 750,744,170                           | 707,002,342                       | 702,303,003                       | 743,374,304                       | 750,037,710                       | 701,721,070                        |
| Non- Current Liabilities  |          |                                       |                                   |                                   |                                   |                                   |                                    |
| Ijara(Finance Leases),Murabaha(Trade Finance)Facilities   | ۱ ۱      |                                       |                                   |                                   |                                   |                                   |                                    |
| Diminishing Musharaka-Property, Diminishing Musharaka-Vehicle.                                    | }        | 230,031,841                           | 64,506,923                        | 214,518,712                       | 39,762,020                        | 178,495,545                       | 161,034,728                        |
| Defined Benefit Liability   | J        | 6,577,538                             | 3,802,678                         | 5,299,995                         | 3,298,059                         | 5,644,208                         | 4,667,523                          |
|   |          | 236,609,379                           | 68,309,601                        | 219,818,707                       | 43,060,079                        | 184,139,753                       | 165,702,25                         |
| Current Liabilities   |          |                                       |                                   |                                   |                                   |                                   |                                    |
| Other Payables  |          | 15,964,857                            | 21,540,676                        | 12,778,763                        | 11,119,399                        | 22,008,860                        | 16,260,896                         |
| Current Portion of Ijara (Finance Leases), Murabaha (Trade Finance)                               | 1        | 10,058,370                            | 54,943,214                        | 5,144,438                         | 47,445,074                        | 10,147,452                        | 4,283,342                          |
| & Mudarabaha Investment Facilities, Diminishing Musharaka-Property Diminishing Musharaka-Vehicle. | <u> </u> | 10,000,070                            | 0 1,5 10,21                       | 5,111,100                         | .,,,,                             | 10,117,102                        | .,_00,0                            |
|   |          | 26,023,227                            | 76,483,890                        | 17,923,201                        | 58,564,473                        | 32,156,312                        | 20,544,238                         |
| Total Equity and Liabilities  | -        | 1,199,576,803                         | 854,475,833                       | 1,200,107,593                     | 847,198,936                       | 1,152,353,981                     | 1,148,168,165                      |
|   | -        | _,,_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | 32 1, 17 2,000                    | 2,200,201,9070                    | 311,220,200                       | _,                                | _,_ ;_ ;_ ;_ ;_ ;                  |
|   | ļ        | - 1                                   | -                                 | -                                 | -                                 | -                                 | <u>-</u>                           |
| Net Asset Value Per Share (Rs)  |          | 2.16                                  | 1.88                              | 2.22                              | 1.98                              | 2.33                              | 2.40                               |
| Weighted Avg No of Issued Share   |          | 432,877,600                           | 377,474,145                       | 432,877,600                       | 377,474,145                       | 401,416,975                       | 401,416,975                        |

These Financial Statements are in compliance with the requirement of the Companies Act No. 07 of 2007

Mafaz Ansar

Head of Finance

The Board of Directors is responsible for the Preparation and presentation of these financial statements.

Riyaz M.Sangani Managing Director

Colombo 21th Oct 2011 Director

M. Zulficar Ghouse

### INCOME STATEMENT

|                         | Group        |                  |          |              | Company           |           |              |                   |          |              | Year Ended 31.     | 03.2011   |               |              |
|-------------------------|--------------|------------------|----------|--------------|-------------------|-----------|--------------|-------------------|----------|--------------|--------------------|-----------|---------------|--------------|
|                         | Quarter e    | nded 30th Septem | ber      | Six mont     | hs to 30th Septem | ber       | Quarter      | ended 30th Septen | nber     | Six mont     | ths to 30th Septem | ber       | Group         | Company      |
|                         | 2011         | 2010             | Variance | 2011         | 2010              | Variance  | 2011         | 2010              | Variance | 2011         | 2010               | Variance  | (Audited)     | (Audited)    |
|                         | Rs.          | Rs.              |          | Rs.          | Rs.               |           | Rs.          | Rs.               |          | Rs.          | Rs.                |           | Rs.           | Rs.          |
| Revenue                 | 66,676,094   | 97,457,503       | -31.58%  | 145,619,051  | 198,948,680       | -26.81%   | 52,848,520   | 80,892,445        | -34.67%  | 121,398,405  | 166,272,530        | -26.99%   | 362,854,086   | 299,068,304  |
| Cost of Sales           | (14,972,964) | (17,150,639)     | -12.70%  | (28,319,945) | (33,293,074)      | -14.94%   | (10,671,943) | (9,308,502)       | 14.65%   | (20,439,373) | (19,119,246)       | 6.90%     | (79,963,310)  | (60,338,046) |
| Gross Profit            | 51,703,130   | 80,306,864       | -35.62%  | 117,299,106  | 165,655,606       | -29.19%   | 42,176,577   | 71,583,943        | -41.08%  | 100,959,032  | 147,153,284        | -31.39%   | 282,890,776   | 238,730,258  |
| Other Income            | (6,480,277)  | 848,208          | -864.00% | (4,049,609)  | 943,642           | -529.15%  | (3,486,944)  | 848,208           | -511.10% | (1,056,276)  | 943,642            | -211.94%  | 4,477,066     | 6,825,274    |
| Administrative Expenses | (30,013,760) | (18,982,936)     | 58.11%   | (53,900,626) | (40,859,635)      | 31.92%    | (23,694,331) | (15,903,009)      | 48.99%   | (42,599,203) | (33,696,167)       | 26.42%    | (100,989,421) | (83,065,006) |
| Finance Expenses        | (5,836,368)  | (6,538,400)      | -10.74%  | (10,721,651) | (13,237,012)      | -19.00%   | (5,045,259)  | (5,236,695)       | -3.66%   | (9,118,606)  | (10,520,414)       | -13.32%   | (18,641,097)  | (13,666,177) |
| Profit Before Tax       | 9,372,725    | 55,633,736       | -83.15%  | 48,627,220   | 112,502,601       | -56.78%   | 9,950,043    | 51,292,447        | -80.60%  | 48,184,947   | 103,880,345        | -53.61%   | 167,737,324   | 148,824,349  |
| Income Tax Expense      | (770,000)    | -                | -        | (1,710,000)  | (2,500)           | 68300.00% | (770,000)    | -                 | -        | (1,710,000)  | (2,500)            | 68300.00% | (1,374,815)   | (1,112,380)  |
| Profit for the year     | 8,602,725    | 55,633,736       | -84.54%  | 46,917,220   | 112,500,101       | -58.30%   | 9,180,043    | 51,292,447        | -82.10%  | 46,474,947   | 103,877,845        | -55.26%   | 166,362,509   | 147,711,969  |

| $\theta$ | Earnings Per Share Re-Stated | 0.02 | 0.15 | 0.11 | 0.30 | 0.02 | 0.14 | 0.11 | 0.28 | 0.41 | 0.37 |
|----------|------------------------------|------|------|------|------|------|------|------|------|------|------|
|----------|------------------------------|------|------|------|------|------|------|------|------|------|------|

| INFORMATION OF SHARES  | Date       | 2011   | Date       | 2010           |
|--|------------|--------|------------|----------------|
| Market prices recorded during the 6 months ended 30th Sep 2011 |            | ( Rs.) |            | ( <b>Rs.</b> ) |
| Highest Price  | 30.08.2011 | 11.00  | 21.07.2010 | 59.00          |
| Lowest Price   | 26.07.2011 | 6.70   | 10.08.2010 | 5.00           |
| Last Price   | 30.09.2011 | 9.40   | 30.09.2010 | 8.70           |

## STATEMENT OF CHANGES IN EQUITY

|                                     | Stated<br>Capital | Accumulated Profit/(Loss) | Total        |
|-------------------------------------|-------------------|---------------------------|--------------|
| GROUP                               | Rs                | Rs                        | Rs           |
| okoer -                             |                   |                           |              |
|                                     |                   |                           |              |
| Balance As At 31st March 2010       | 397,477,570       | 175,806,243               | 573,283,813  |
| Profit for the period               |                   | 112,500,101               | 112,500,101  |
| Dividend                            |                   | (36,073,134)              | (36,073,134) |
| Share Issue during the year         | 59,971,562        |                           | 59,971,562   |
| Balance As At 30th Sep 2011         | 457,449,132       | 252,233,210               | 709,682,342  |
|                                     |                   |                           |              |
| Balance As At 31st March 2011       | 673,887,932       | 262,169,984               | 936,057,915  |
| Profit for the period               |                   | 46,917,220                | 46,917,220   |
| Dividend                            |                   | (43,287,760)              | (43,287,760) |
| Changes in New Tariff Rate from CEB | -                 | (2,743,178)               | (2,743,178)  |
| Balance As At 30th Sep 2011         | 673,887,932       | 263,056,266               | 936,944,198  |
| COMPANY                             |                   |                           |              |
| Balance As At 31st March 2010       | 397,477,570       | 220,320,541               | 617,798,111  |
| Profit for the period               | 377,477,370       | 103,877,845               | 103,877,845  |
| Dividend                            |                   | (36,073,134)              | (36,073,134) |
| Share Issue during the year         | 59,971,562        | (                         | 59,971,562   |
| Balance As At 30th Sep 2011         | 457,449,132       | 288,125,252               | 745,574,384  |
|                                     |                   |                           |              |
| Balance As At 31st March 2011       | 673,887,932       | 288,033,744               | 961,921,676  |
| Profit for the period               |                   | 46,474,947                | 46,474,947   |
| Dividend                            |                   | (43,287,760)              | (43,287,760) |
| Changes in New Tariff Rate from CEB |                   | (2,743,178)               | (2,743,178)  |
| Balance As At 30th Sep 2011         | 673,887,932       | 288,477,753               | 962,365,685  |
|                                     |                   |                           |              |

## VIDULLANKA PLC CASH FLOW STATEMENT

For The Six Months Ended 30th Sep

|  | Gro           | oup              | Com                                     | pany             | Group         | Company                            |
|--|---------------|------------------|---|------------------|---------------|------------------------------------|
|  | 30.09.2011    | 30.09.2010       | 30.09.2011                              | 30.09.2010       | 31.03.2011    | 31.03.2011                         |
|  |               |                  |   |                  | (Audited)     | (Audited)                          |
|  | Rs.           | Rs.              | Rs.                                     | Rs.              | Rs.           | Rs.                                |
| CASH FLOWS FROM/(USED IN ) OPERATING ACTIVITIES              |               |                  |   |                  |               |                                    |
| Profit/(Loss) from Ordinary Activities Before Tax            | 48,627,220    | 112,502,601      | 48,184,947                              | 103,880,345      | 167,737,324   | 148,824,349                        |
| Adjustments for  | 48,027,220    | 112,302,001      | 40,104,547                              | 103,660,343      | 107,737,324   | 140,024,349                        |
| Depreciation Depreciation                                    | 15,368,328    | 13,253,595       | 12,265,241                              | 10,573,316       | 26,802,375    | 21,660,134                         |
| (Profit) /Loss on Disposal of Property ,Plant and Equipment  | (98,342)      | 42,428           | 12,203,241                              | 42,428           | (331,490)     | (243,448)                          |
| Provision for Retiring Gratuity                              | 933,327       | 367,835          | 632,471                                 | 311,213          | 2,342,116     | 1,813,428                          |
| Bad Debtors write off  | 955,521       | 142,252          | 032,471                                 | 142,252          | 342,202       | 142,252                            |
| Project write off  | 1,900,150     | 142,232          | 1,900,150                               | 142,232          | 342,202       | 142,232                            |
| Panel write Off  | 1,,000,130    |                  | 1,700,130                               |                  | 15,755,435    | 15,755,435                         |
| Finance Cost   | 10,721,651    | 13,237,012       | 9,118,606                               | 10,520,413       | 18,641,097    | 13,666,177                         |
| Operating Profit/(Loss) Before Working Capital Changes       | 77,452,334    | 139,545,723      | 72,101,415                              | 125,469,967      | 231,289,059   | 201,618,327                        |
| Operating Fronti (Loss) before working Capital Changes       | 11,432,334    | 137,343,723      | 72,101,413                              | 123,407,707      | 231,207,037   | 201,010,327                        |
| (Increase)/Decrease in Inventories                           | (40,224)      | (2,651,421)      | -                                       | -                | (135,523)     | -                                  |
| (Increase)/Decrease in Trade & Other Receivable              | (18,432,234)  | (30,005,238)     | (22,718,625)                            | (24,822,466)     | 7,793,987     | 10,459,241                         |
| (Increase)/Decrease in Employee Share Option Scheme          | 2,383,256     |                  | 2,383,256                               | , , , , ,        |               |                                    |
| (Increase)/Decrease in Short Team Investment                 |               |                  |   |                  | (80,123,993)  | (80,123,993)                       |
| Increase/(Decrease) in Other Payable                         | (2,876,879)   | (23,488,000)     | (3,482,133)                             | 31,312           | (24,066,244)  | 4,388,825                          |
| Cash Generated from Operations                               | 58,486,254    | 83,401,064       | 48,283,913                              | 100,678,813      | 134,757,286   | 136,342,400                        |
|  |               |                  |   |                  |               |                                    |
| Finance Cost   | (9,575,449)   | (13,237,012)     | (7,992,023)                             | (10,520,413)     | (15,676,396)  | (12,727,827)                       |
| Defined Benefit Plan Costs paid                              | -             | -                | -                                       |                  | (132,750)     | (132,750)                          |
| Income Tax paid  | (131,220)     | (2,193)          | (62,816)                                | (2,193)          | (4,895)       | (4,895)                            |
| Net Cash From Operating Activities                           | 48,779,585    | 70,161,859       | 40,229,074                              | 90,156,207       | 118,943,245   | 123,476,928                        |
| Not Cook Form (Hard In ) Investigation Astronomy             |               |                  |   |                  |               |                                    |
| Net Cash From (Used In ) Investing Activities                | (17.014.566)  | (10.567.510)     | (12.024.606)                            | (5.542.252)      | (22 (11 200)  | (10.107.700)                       |
| Acquisition of Property , Plant & Equipment                  | (17,814,566)  | (12,567,512)     | (13,834,606)                            | (5,543,253)      | (32,611,308)  | (19,186,609)                       |
| Investment in New Project                                    | (77,127,588)  | (5,172,228)      | (77,127,588)                            | (5,172,228)      | (60,006,675)  | (60,006,675)                       |
| Investment in Subsidiary/Joint Venture Short Team Investment | (154 412 564) | -                | (154 412 564)                           | (28,376,681)     | (30,175,000)  | (18,000,000)                       |
| Dividend Received  | (154,413,564) | -                | (154,413,564)                           | -                | -             | 2 475 070                          |
| Net Cash Flow Used in Investing Activities                   | (249,355,718) | (17,739,740)     | (245,375,758)                           | (39,092,162)     | (122,792,983) | 2,475,970<br>( <b>94,717,314</b> ) |
| Net Cash Flow Used in Investing Activities                   | (249,333,716) | (17,739,740)     | (243,373,730)                           | (39,092,102)     | (122,792,903) | (94,/17,314)                       |
| Cash From (Used in ) Financing Activities                    |               |                  |   |                  |               |                                    |
| Dividend Paid  | (43,287,760)  | (36,073,134)     | (43,287,760)                            | (36,073,134)     | (81,164,550)  | (81,164,550)                       |
| Right Issue of Shares  | (10,201,700)  | (= 3,0 , 3,12 ,) | (10,207,700)                            | (= 0,0 / 0,10 1) | 216,438,800   | 216,438,800                        |
| Principal Payment Under Ijara Facilities/(Finance Leases)    | (2,076,215)   | (8,635,240)      | (2,391,192)                             | (8,295,536)      | (17,553,448)  | (16,748,702)                       |
| Principal Payment Under Extended Murabaha Facilities         | (1,120,024)   | (6,516,694)      | (1,120,024)                             | (6,516,694)      | (30,662,456)  | (30,662,456)                       |
| Principal Payment Under Diminishing Musharakah Facilities    | (5,614,083)   | (7,960,958)      | (-,0,0-1)                               | (6,750,000)      | (59,939,904)  | (49,000,000)                       |
| Principal Payment Under Dimishing Mushararakah Facilities    | (2,01.,000)   | (2,000,000)      |   | (2,000,000)      | (11,000,000)  | (11,000,000)                       |
| Proceed from Extended Murabaha Facilities                    | 52,641,129    | 8,000,000        | 52,641,129                              | 8,000,000        | 8,000,000     | 8,000,000                          |
| Murabaha Facilities  | .,,,,,,,,,    | -,,              | , | -                | (2,000,000)   | -                                  |
| Proceeds from Diminishing Musharakaha Facilities             |               | 2,428,000        |   |                  | 154,296,500   | 150,000,000                        |
| Net Cash From (Used In ) Financing Activities                | 543,047       | (50,758,026)     | 5,842,153                               | (51,635,364)     | 176,414,942   | 185,863,092                        |
|  |               |                  |   |                  |               |                                    |
| Net Increase/(Decrease) in Cash & Cash Equivalents           | (200,033,086) | 1,664,093        | (199,304,531)                           | (571,319)        | 202,740,204   | 202,447,706                        |
| Cash & Cash Equivalents at the beginning of period           | 214,572,556   | 11,832,352       | 211,743,150                             | 9,295,444        | 11,832,352    | 9,295,444                          |
| Cash & Cash Equivalents at end of period                     | 14,539,470    | 13,496,445       | 12,438,619                              | 8,724,125        | 214,572,556   | 211,743,150                        |

| Movement in cash    | and cash equivalents   |            |            |            |           |             |             |
|---------------------|------------------------|------------|------------|------------|-----------|-------------|-------------|
| Components of Cas   | h and Cash Equivalents | 272,500    | 132,500    | 82,500     | 82,500    | 180,000     | 90,000      |
| Cash and Bank Bal   | ances                  | 14,266,970 | 13,363,945 | 12,356,119 | 8,641,625 | 214,392,556 | 211,653,150 |
| At the end of the p | eriod                  | 14,539,470 | 13,496,445 | 12,438,619 | 8,724,125 | 214,572,556 | 211,743,150 |

#### **EXPLANATORY NOTES**

- 1 The above figures are provisional and subject to Audit.
- 2 Same Accounting Policies as in the Annual Report for the year ended 31st March 2011, have been followed in the preparation of the above interim financial statements.
- 3 The company declared Rs.43,287,760 interim dividend of cents 10 per share for the financial year 2010/11 on 10th May 2011.
- 4 The company has issued capital 432,877,600 shares
- 5 No Circumstance have arisen since the Balance Sheet date, which would require adjustments to or disclosure in the Financial Statement.
- There has not been a significant change in the nature of the contingent liabilities which were disclosed in the Annual Report for the year ended 31st March 2011.

#### ADDITIONAL NOTE

Name and the Number of shares held by the top 20 shareholders as at 30th Sep 2011

| Name of Shareholders                  | Number of Shares | %     |
|---------------------------------------|------------------|-------|
| DR.THIRUGNANASAMBANDAR SENTHILVERL    | 115,555,033      | 26.69 |
| BELMONT AGENTS LIMITED                | 75,000,000       | 17.33 |
| WEMBLEY SPIRIT LIMITED                | 66,026,286       | 15.25 |
| Mrs.REN LAN MATHER                    | 20,000,000       | 4.62  |
| TRUSTEES TO EMPLOYEE SHARE OPTION     | 17,826,560       | 4.12  |
| EQUITY INVESTMENTS LIMITED            | 16,520,064       | 3.82  |
| ABC INTERNATIONAL LIMITED             | 15,528,571       | 3.59  |
| Ms. YUMNA KUNIMOTO                    | 13,924,185       | 3.22  |
| MRS. ZAIBUNISSA MOHAMED SANGANI       | 13,310,466       | 3.07  |
| MRS. SABERA RIYAZ SANGANI             | 12,988,738       | 3.00  |
| MS. MOHAMED SHAFEE MOHIDEEN           | 11,211,258       | 2.59  |
| Mr. SUHAYB MUHAMMED SANGANI           | 10,000,053       | 2.31  |
| Mrs.BIYAGAMAGE ROSHINI INDIRA SANGANI | 6,925,557        | 1.60  |
| DYNAWASH (PVT) LTD                    | 6,436,914        | 1.49  |
| Mr. RANJEET BHANWARLAL BARMECHA       | 6,371,877        | 1.47  |
| Mr RIYAZ MOHAMED SANGANI              | 4,360,797        | 1.01  |
| LANKA EQUITIES (PRIVATE) LIMITED      | 2,181,986        | 0.50  |
| Mrs. SHAZIA SHAHID SANGANI            | 2,039,641        | 0.47  |
| Mr. FAUZAL KABEER MOHIDEEN            | 1,511,064        | 0.35  |
| LEL INVESTMENT (PVT) LTD              | 1,500,000        | 0.35  |
|                                       |                  |       |
|                                       | 419,219,050      | 96.84 |

Public Share Holding 23

None of the Directors hold shares in the company except Mr Riyaz Mohamed Sangani who holds 4,360,797 shares,Mr.Shahid Mohamed Sangani who holds 571,177 shares, Dr.Senthilverl Thirugnanasambandar who holds shares 115,555,033 and Mrs B R I Sangani hold 6,925,557