

# **VIDULLANKA PLC**

## **(PQ 83)**



**INTERIM FINANCIAL STATEMENTS  
FOR THE NINE MONTHS ENDED  
31<sup>st</sup> December 2013**

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[www.vidullanka.com](http://www.vidullanka.com)

# VIDULLANKA PLC

## Statement of Financial Position

As at 31st December

	Group	Company	Group	Company
	31.12.2013	31.12.2013	31.03.2013	31.03.2013
	Rs.	Rs.	(Restated)	(Restated)
			Rs.	Rs.
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Property, Plant & Equipment	1,422,619,885	558,395,692	1,094,862,958	519,783,404
Investments in Subsidiaries & Joint Ventures	-	314,377,584	-	244,923,350
Other Project Investments	152,171,808	152,171,808	94,583,714	94,583,714
Goodwill	58,876,963	-	56,501,963	-
	<b>1,633,668,656</b>	<b>1,024,945,084</b>	<b>1,245,948,635</b>	<b>859,290,468</b>
<b>Current Assets</b>				
Inventories	704,404	-	704,404	-
Trade & Other Receivables	283,308,254	378,345,578	174,622,248	336,701,411
Other Financial Assets	20,002,502	20,002,502	65,047,893	65,047,893
Cash and Bank Balances	25,970,539	28,325,180	39,890,252	20,477,270
	329,985,699	426,673,260	280,264,797	422,226,574
<b>Total Assets</b>	<b>1,963,654,356</b>	<b>1,451,618,344</b>	<b>1,526,213,432</b>	<b>1,281,517,042</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Capital and Reserves</b>				
Stated Capital	829,258,508	829,258,508	829,258,508	829,258,508
Treasury Shares	(46,549,714)	-	(46,618,722)	-
Retaining Earnings	395,566,050	331,497,219	258,312,991	245,136,554
<b>Equity attributable to Equity Holders of the Parent</b>	<b>1,178,274,844</b>	<b>1,160,755,727</b>	<b>1,040,952,777</b>	<b>1,074,395,062</b>
Non Controlling Interest	1,113,688	-	1,362,852	-
<b>Total Equity</b>	<b>1,179,388,532</b>	<b>1,160,755,727</b>	<b>1,042,315,629</b>	<b>1,074,395,062</b>
<b>Non- Current Liabilities</b>				
Interest-Bearing Loans and Borrowings	537,582,224	182,095,131	294,210,005	126,492,123
Defined Benefit Liability	11,510,718	8,974,203	10,249,770	7,792,152
Deferred Taxation	6,716,536	6,716,536	2,727,049	2,727,049
	<b>555,809,479</b>	<b>197,785,870</b>	<b>307,186,824</b>	<b>137,011,324</b>
<b>Current Liabilities</b>				
Trade and Other Payables	169,808,910	40,754,804	101,561,647	12,730,825
Interest-Bearing Loans and Borrowings	47,924,135	43,365,024	56,553,031	42,617,308
Income Tax Liability	10,723,299	8,956,918	18,596,301	14,762,523
	<b>228,456,345</b>	<b>93,076,746</b>	<b>176,710,979</b>	<b>70,110,656</b>
<b>Total Equity and Liabilities</b>	<b>1,963,654,356</b>	<b>1,451,618,344</b>	<b>1,526,213,432</b>	<b>1,281,517,042</b>

Net Asset Value Per Share (Rs) 2.47 2.43 2.18 2.25

No of Issued Shares 477,269,193 477,269,193 477,269,193 477,269,193

These Financial Statements are in compliance with the requirement of the Companies Act No. 07 of 2007




Mafaz Ansar  
Head of Finance

The Board of Directors is responsible for the Preparation and presentation of these financial statements.



Riyaz M. Sangani  
Managing Director



M. Zulficar Ghouse  
Director

Colombo  
1st February 2014

## Vidullanka PLC

### Statement of Comprehensive Income-Group

As at 31st December

	Quarter ended 31st December			Nine Months ended 31st December			Year Ended 31.03.2013
	Group			Group			Group
	2013 Rs.	2012 Rs.	Variance	2013 Rs.	2012 Rs.	Variance	(Restated) Rs.
Revenue	142,107,476	112,899,147	25.87%	464,657,584	258,605,189	79.68%	349,167,342
Cost of Sales	(33,156,620)	(24,835,045)	-33.51%	(111,396,880)	(66,047,474)	-68.66%	(90,891,310)
<b>Gross Profit</b>	<b>108,950,856</b>	<b>88,064,102</b>	<b>23.72%</b>	<b>353,260,704</b>	<b>192,557,715</b>	<b>83.46%</b>	<b>258,276,032</b>
Other Income	7,675,784	7,938,209	-3.31%	7,852,324	17,792,995	-55.87%	12,845,406
Administrative Expenses	(36,512,676)	(31,748,987)	-15.00%	(103,204,564)	(90,523,477)	-14.01%	(130,064,186)
Finance Cost	(17,696,364)	(8,327,276)	-112.51%	(43,191,455)	(21,740,032)	-98.67%	(31,373,713)
Finance Income	1,459,608	245,299	495.03%	2,440,992	735,896	231.70%	9,040,994
<b>Profit Before Tax</b>	<b>63,877,208</b>	<b>56,171,346</b>	<b>13.72%</b>	<b>217,158,001</b>	<b>98,823,097</b>	<b>119.74%</b>	<b>118,724,533</b>
Income Tax Expense	(3,745,530)	(5,181,571)	27.71%	(18,460,427)	(15,445,765)	-19.52%	(24,091,380)
<b>Profit for the period</b>	<b>60,131,678</b>	<b>50,989,776</b>	<b>17.93%</b>	<b>198,697,574</b>	<b>83,377,333</b>	<b>138.31%</b>	<b>94,633,153</b>
<b>Other Comprehensive Income</b>							
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(201,343)	87,709	-329.56%	(607,989)	288,126	-311.01%	400,835
Income Tax on Other Comprehensive Income	24,161	(24,558)	198.38%	72,959	(80,675)	190.43%	(48,100)
Other Comprehensive Income for the Year, Net of Tax	(177,182)	63,150	-380.57%	(535,030)	207,451	-357.91%	352,735
<b>Total Comprehensive Income for the Year, Net of Tax</b>	<b>59,954,497</b>	<b>51,052,926</b>	<b>17.44%</b>	<b>198,162,544</b>	<b>83,584,783</b>	<b>137.08%</b>	<b>94,985,888</b>
<b>Profit attributable to :</b>							
Equity Holders of the Parent	41,080,469	50,307,910	-18.34%	197,389,641	81,331,735	142.70%	91,905,690
Non-Controlling Interest	219,613	681,866	-67.79%	1,307,934	2,045,597	-36.06%	2,727,463
	<b>41,300,082</b>	<b>50,989,776</b>	<b>-19.00%</b>	<b>198,697,574</b>	<b>83,377,333</b>	<b>138.31%</b>	<b>94,633,153</b>
<b>Total Comprehensive Income attributable to :</b>							
Equity Holders of the Parent	59,753,917	50,366,559	18.64%	196,911,709	81,525,683	141.53%	92,240,421
Non-Controlling Interest	200,580	686,367	-70.78%	1,250,836	2,059,100	-39.25%	2,745,467
<b>Total Comprehensive Income for the Year</b>	<b>59,954,497</b>	<b>51,052,926</b>	<b>17.44%</b>	<b>198,162,544</b>	<b>83,584,783</b>	<b>137.08%</b>	<b>94,985,888</b>
Earnings Per Share	0.09	0.11		0.41	0.18		0.20
Weighted Average No of Shares	477,269,193	454,577,251		477,269,193	454,577,251		465,351,662

## Vidullanka PLC

### Statement of Comprehensive Income-Company

As at 31st December

	Quarter ended 31st December			Nine Months ended 31st December			Year Ended 31.03.2013
	Company			Company			Company
	2013 Rs.	2012 Rs.	Variance	2013 Rs.	2012 Rs.	Variance	(Restated) Rs.
Revenue	71,576,962	70,146,028	2.04%	245,804,565	165,311,984	48.69%	208,023,156
Cost of Sales	(10,739,301)	(8,844,649)	-21.42%	(30,565,826)	(25,008,560)	-22.22%	(33,236,330)
<b>Gross Profit</b>	<b>60,837,661</b>	<b>61,301,379</b>	<b>-0.76%</b>	<b>215,238,739</b>	<b>140,303,424</b>	<b>53.41%</b>	<b>174,786,826</b>
Other Income	15,513,607	8,783,091	76.63%	32,263,748	18,637,877	73.11%	21,494,929
Administrative Expenses	(25,392,282)	(22,576,717)	-12.47%	(69,541,382)	(65,212,284)	-6.64%	(87,528,146)
Finance Cost	(8,535,275)	(5,917,201)	-44.25%	(22,548,593)	(17,974,714)	-25.45%	(24,108,922)
Finance Income	2,788,509	2,078,272	34.17%	6,986,894	6,234,815	12.06%	16,372,887
<b>Profit Before Tax</b>	<b>45,212,220</b>	<b>43,668,823</b>	<b>3.53%</b>	<b>162,399,406</b>	<b>81,989,119</b>	<b>98.07%</b>	<b>101,017,574</b>
Income Tax Expense	(2,843,268)	(5,112,835)	44.39%	(16,197,743)	(15,338,504)	-5.60%	(20,451,338)
<b>Profit for the period</b>	<b>42,368,952</b>	<b>38,555,989</b>	<b>9.89%</b>	<b>146,201,663</b>	<b>66,650,615</b>	<b>119.36%</b>	<b>80,566,236</b>
<b>Other Comprehensive Income</b>							
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(69,071)	56,571	-222.10%	(207,214)	194,714	-206.42%	276,285
Income Tax on Other Comprehensive Income	8,288	(15,840)	152.32%	24,866	(54,520)	145.61%	(33,154)
Other Comprehensive Income for the Year, Net of Tax	(60,783)	40,731	-249.23%	(182,348)	140,194	-230.07%	243,131
<b>Total Comprehensive Income for the Year, Net of Tax</b>	<b>42,308,169</b>	<b>38,596,720</b>	<b>9.62%</b>	<b>146,019,314</b>	<b>66,790,809</b>	<b>118.62%</b>	<b>80,809,367</b>

Earnings Per Share	0.09	0.08	0.31	0.15	0.17
Weighted Average No of Shares	477,269,193	454,577,251	477,269,193	454,577,251	465,351,662

# VIDULLANKA PLC

## Statement of Changes In Equity

As at 31st December

GROUP	Stated Capital Rs	Treasury Shares Rs	Retained Earnings Rs	Non-Controlling Interest Rs	Total Rs
<b>Balance As At 1st April 2012</b>	673,887,932	(47,996,365)	189,936,030	(1,382,615)	814,444,982
Profit for the Year	-	-	81,331,735	2,045,597	83,377,333
Other Comprehensive Income	-	-	193,948	13,503	207,451
Total Comprehensive Income for the Year	-	-	81,525,683	2,059,100	83,584,783
Right Issue	155,370,576	-	-	-	155,370,576
<b>Balance As At 31st Dec 2012</b>	<b>829,258,508</b>	<b>(47,996,365)</b>	<b>271,461,713</b>	<b>676,485</b>	<b>1,053,400,341</b>
<b>Balance As At 1st April 2013 (Restated)</b>	829,258,508	(46,618,722)	258,312,991	1,362,852	1,042,315,629
Profit for the period	-	-	197,389,641	1,307,934	198,697,574
Other Comprehensive Income	-	-	(477,932)	(57,098)	(535,030)
Total Comprehensive Income for the Year	-	-	196,911,708	1,250,836	198,162,544
Share Purchased by the Employees	-	69,008	-	-	69,008
Dividend	-	-	(59,658,649)	(1,500,000)	(61,158,649)
<b>Balance As At 31st December 2013</b>	<b>829,258,508</b>	<b>(46,549,714)</b>	<b>395,566,050</b>	<b>1,113,688</b>	<b>1,179,388,532</b>

COMPANY	Stated Capital Rs	Retained Earnings Rs	Total Rs
<b>Balance As At 1st April 2012</b>	673,887,932	188,190,648	862,078,580
Profit for the Year	-	66,650,615	66,650,615
Other Comprehensive Income	-	140,194	140,194
Total Comprehensive Income for the Year	-	66,790,809	66,790,809
Right Issue	155,370,576	-	155,370,576
<b>Balance As At 31st Dec 2012</b>	<b>829,258,508</b>	<b>254,981,457</b>	<b>1,017,449,156</b>
<b>Balance As At 1st April 2013 (Restated)</b>	829,258,508	245,136,554	1,074,395,062
Profit for the period	-	146,201,663	146,201,663
Other Comprehensive Income	-	(182,348)	(182,348)
Total Comprehensive Income for the Year	-	146,019,314	146,019,314
Dividend	-	(59,658,649)	(59,658,649)
<b>Balance As At 31st December 2013</b>	<b>829,258,508</b>	<b>331,497,219</b>	<b>1,160,755,727</b>

# VIDULLANKA PLC

## Statement of Cash Flow

Nine Months ended 31st December

	Group		Company		Group	Company
	31.12.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013 (Audited)	31.03.2013 (Audited)
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>CASH FLOWS FROM/(USED IN ) OPERATING ACTIVITIES</b>						
Profit from Ordinary Activities Before Tax	217,158,001	98,823,097	162,399,406	81,989,119	118,724,533	101,017,574
<b>Adjustments for</b>						
Depreciation	32,717,128	23,418,833	19,059,559	17,284,266	31,780,018	21,159,435
(Profit) /Loss on Disposal of Property, Plant and Equipment	(6,529,705)	(438,616)	(6,903,817)	-	(559,502)	-
Provision for Retiring Gratuity	1,484,078	1,449,281	1,058,762	1,029,141	2,695,434	1,778,938
(Profit)/Loss on Disposal of Stake of Project	-	-	-	-	(4,344,783)	(4,344,783)
Project W/Off	1,637,773	1,879,034	1,637,773	1,879,034	1,258,018	1,258,018
Bad Debtors Write Back	-	-	-	-	433,340	-
Finance Income	(2,440,992)	(735,896)	(6,986,894)	(6,234,815)	(9,040,994)	(16,372,887)
Finance Cost	43,191,455	21,740,032	22,548,593	17,974,714	31,373,713	24,108,922
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>287,217,738</b>	<b>146,135,765</b>	<b>192,813,382</b>	<b>113,921,458</b>	<b>172,319,777</b>	<b>128,605,217</b>
(Increase)/Decrease in Inventories	-	(52,500)	-	-	160,376	-
(Increase)/Decrease in Trade & Other Receivables	(108,686,006)	(27,258,972)	(41,644,167)	561,070	(84,794,726)	(191,603,663)
(Increase)/ Decrease in Other Financial Assets	45,045,391	65,774,593	45,045,391	65,774,593	85,251,615	85,251,615
(Increase)/ Decrease in Treasury Shares	69,008	-	-	-	1,377,643	-
Increase/(Decrease) in Other Payables	68,247,263	31,836,767	28,023,979	18,284,195	66,467,664	641,441
<b>Cash Generated from Operations</b>	<b>291,893,394</b>	<b>216,435,653</b>	<b>224,238,586</b>	<b>198,541,316</b>	<b>240,782,349</b>	<b>22,894,610</b>
Finance Cost	(52,906,247)	(21,964,524)	(22,337,372)	(18,542,102)	(29,659,944)	(22,097,166)
Interest Received	1,931,049	476,667	1,931,049	476,667	8,048,578	8,048,578
Defined Benefit Plan Costs Paid	(344,550)	(521,750)	(80,300)	-	(645,005)	(123,255)
Income Tax Paid	(21,040,505)	(85,879)	(18,013,861)	(47,355)	(154,616)	(47,355)
<b>Net Cash From Operating Activities</b>	<b>219,533,140</b>	<b>194,340,167</b>	<b>185,738,102</b>	<b>180,428,526</b>	<b>218,371,362</b>	<b>8,675,412</b>
<b>Net Cash From (Used In ) Investing Activities</b>						
Acquisition of Property, Plant & Equipment	(328,868,254)	(131,259,731)	(51,863,142)	(2,384,585)	(281,803,307)	(3,999,904)
Proceeds from sale of Property, Plant & Equipment	4,589,046	1,656,500	2,000,000	-	1,656,500	-
Expenses incurred in new project development	(80,180,424)	(142,705,457)	(80,180,424)	(142,705,457)	(151,453,774)	(18,231,278)
Disposal Proceed from Investment	-	-	-	-	5,128,500	5,128,500
Issue of shares of project companies	-	-	(67,454,234)	(76,700,000)	-	(74,679,336)
Term Investment	-	20,018,423	-	20,018,423	-	-
Dividend Received	172,450	1,042,508	21,740,901	3,966,008	224,262	9,433,287
<b>Net Cash Flow Used in Investing Activities</b>	<b>(404,287,183)</b>	<b>(251,247,757)</b>	<b>(175,756,899)</b>	<b>(197,805,611)</b>	<b>(426,247,819)</b>	<b>(82,348,731)</b>
<b>Cash From (Used in ) Financing Activities</b>						
Dividend Paid	(61,158,649)	(23,863,460)	(59,658,649)	(23,863,460)	(23,863,460)	(23,863,460)
Right Issue of Shares	-	155,370,575	-	155,370,575	155,370,576	155,370,576
Principal Payment Under Ijara Facilities/(Finance Leases)	(5,014,238)	(8,630,129)	(2,239,250)	(4,383,936)	(7,843,044)	(5,735,449)
Principal Payment Under Murabaha Facilities	(9,608,921)	(7,534,673)	(9,608,921)	(7,534,673)	(11,558,978)	(11,515,167)
Principal Payment Under Diminishing Musharakah Facilities	(25,960,922)	(18,750,000)	(18,750,000)	(18,750,000)	(29,247,786)	(25,000,000)
Proceeds from Murabaha Facilities	-	-	-	-	3,929,570	-
Proceeds from Diminishing Musharakah Facilities	272,577,059	39,608,849	88,123,528	-	152,183,558	-
<b>Net Cash From (Used In ) Financing Activities</b>	<b>170,834,329</b>	<b>136,201,162</b>	<b>(2,133,292)</b>	<b>100,838,506</b>	<b>238,970,436</b>	<b>89,256,500</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(13,919,713)</b>	<b>79,293,572</b>	<b>7,847,911</b>	<b>83,461,421</b>	<b>31,093,979</b>	<b>15,583,181</b>
<b>Cash &amp; Cash Equivalents at the beginning of period</b>	<b>39,890,252</b>	<b>8,796,273</b>	<b>20,477,269</b>	<b>4,894,088</b>	<b>8,796,273</b>	<b>4,894,088</b>
<b>Cash &amp; Cash Equivalents at end of period</b>	<b>25,970,539</b>	<b>88,089,845</b>	<b>28,325,180</b>	<b>88,355,509</b>	<b>39,890,252</b>	<b>20,477,269</b>

<b>Movement in cash and cash equivalents</b>						
Components of Cash and Cash Equivalents	275,000	147,500	97,500	97,500	275,000	97,500
Cash and Bank Balances	25,695,539	87,942,345	28,227,680	88,258,009	39,615,252	20,379,769
<b>At the end of the period</b>	<b>25,970,539</b>	<b>88,089,845</b>	<b>28,325,180</b>	<b>88,355,509</b>	<b>39,890,252</b>	<b>20,477,269</b>

# **VIDULLANKA PLC**

## **Segment Information**

**Year ended 31st December**

Nine Months ended 31st December	Power Generation		Energy Efficiency		Construction & Project Management		Group	
	2013 Rs.	2012 Rs.	2013 Rs.	2012 Rs.	2013 Rs.	2012 Rs.	2013 Rs.	2012 Rs.
Segmental Revenue	371,616,352	189,871,865	4,785,698	2,851,483	88,255,534	65,881,841	464,657,584	258,605,189
Segmental Results	248,169,398	109,171,952	(1,109,079)	(1,619,174)	10,848,145	12,274,455	257,908,464	119,827,234
Finance Cost	(40,732,632)	(21,158,851)	(8,538)	(634)	(2,450,285)	(580,548)	(43,191,455)	(21,740,032)
Finance Income	2,036,499	735,896	-	-	404,493	-	2,440,992	735,896
Profit/(Loss) before Tax	209,473,264	88,748,997	(1,117,617)	(1,619,807)	8,802,354	11,693,907	217,158,001	98,823,097
Income Tax Expense	(16,197,743)	(4,502,848)	-	-	(2,262,684)	(107,261)	(18,460,427)	(15,445,765)
Profit / (Loss) for the Year	193,275,521	84,246,149	(1,117,617)	(1,619,807)	6,539,670	11,586,646	198,697,574	83,377,333

# VIDULLANKA PLC

## NOTES TO THE FINANCIAL STATEMENTS

1. The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standards – LKAS 34 interim Financial Reporting. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31<sup>st</sup> March 2013, including the changes to accounting policies as a result of convergence to revised Sri Lanka Accounting Standards (“SLFRSs/LKASs”). Further, provisions of the Companies Act No 7 of 2007 have been considered in preparing the interim financial statements.
2. The Income tax of Vidullanka PLC for the financial year 2012/13 has been identified to be inaccurately computed due to the first time adoption of SLFRS; therefore the additional effect of Rs. 14,925, 068 has been retrospectively adjusted and presented in the financial statements.

### Statement of Comprehensive Income for the Year Ended 31.03.2013

	Group		Company	
	Restated	Audited	Restated	Audited
<b>Revenue</b>	349,167,342	349,167,342	208,023,156	208,023,156
Cost of Sales	(90,891,310)	(90,891,310)	(33,236,330)	(33,236,330)
<b>Gross Profit</b>	<b>258,276,032</b>	<b>258,276,032</b>	<b>174,786,826</b>	<b>174,786,826</b>
Other Income	12,845,406	12,845,406	21,494,929	21,494,929
Administrative Expenses	(130,064,186)	(130,064,186)	(87,528,146)	(87,528,146)
Finance Cost	(31,373,713)	(31,373,713)	(24,108,922)	(24,108,922)
Finance Income	9,040,994	9,040,994	16,372,887	16,372,887
<b>Profit Before Tax</b>	<b>118,724,533</b>	<b>118,724,533</b>	<b>101,017,574</b>	<b>101,017,574</b>
Income Tax Expense	(24,091,380)	(9,166,312)	(20,451,338)	(5,526,270)
<b>Profit for the period</b>	<b>94,633,153</b>	<b>109,558,221</b>	<b>80,566,236</b>	<b>95,491,304</b>
<b>Other Comprehensive Income</b>				
Net Actuarial Gain/(Loss) on Defined Benefit Plan	400,835	400,835	276,285	276,285
Income Tax on Other Comprehensive Income	(48,100)	(48,100)	(33,154)	(33,154)
Other Comprehensive Income for the Year, Net of Tax	352,735	352,735	243,131	243,131
<b>Total Comprehensive Income for the Year, Net of Tax</b>	<b>94,985,888</b>	<b>109,910,956</b>	<b>80,809,367</b>	<b>95,734,435</b>
<b>Earning Per Share</b>	<b>0.20</b>	<b>0.23</b>	<b>0.17</b>	<b>0.21</b>

3. Market price per share during the quarter ended 31<sup>st</sup> December 2013.

	31 <sup>st</sup> Dec 2013		31 <sup>st</sup> Dec 2012	
	Date	Rs.	Date	Rs.
Market Price-Highest	2013.10.10	4.00	2012.10.03	4.20
Market Price-Lowest	2013.12.31	3.50	2012.12.04	3.50
Market Price-last Traded	2013.12.31	3.50	2012.12.31	3.80

4. There has not been a significant change in the nature of the contingent liabilities which were disclosed in the Annual Report for the financial year ended 31<sup>st</sup> March 2013.



5. The number of ordinary shares representing the stated capital is 477,269,193.
6. The company declared final dividend of Rs.0.05 per share for the financial year 2012/13 and paid on 12<sup>th</sup> August 2013 (Rs. 23,863,460 in total). The company declared interim dividend of Rs.0.075 for the financial year 2013/14 and paid on 17<sup>th</sup> December 2013 (Rs.35, 795,189).
7. No circumstances has arisen since the Balance Sheet date , which would require adjustments to or disclosure in the financial statement.
8. Public Shareholding percentage as at 31<sup>st</sup> December, 2013 was 20.2%
9. The company invested Rs. 80.1 Mn for new projects which are under feasibility stage.
10. The company invested Rs. 31.2 Mn in Vidul Madugeta (Pvt) Ltd, Rs.2.3 Mn in Co-Energie(Pvt) Ltd, Rs. 33.6 Mn in Lower Kothmale Oya Hydro Power (Pvt) Ltd and Rs. 0.4 Mn in Walagamba Balashakthi (Pvt) Ltd during the nine months ended 31<sup>st</sup> December 2013.
11. Director's Shareholding as at 31<sup>st</sup> December 2013.

<b>Name of Director</b>	<b>CDS</b>
Mr.Osman Kassim	Nil
Mr.Riyaz M. Sangani	18,013,343
Mr.Shahid M. Sangani	2,015,573
Dr.A.A.M Haroon	Nil
Mr.S.Ranjan Mather	1,739,288
Mr.M.Z.M Ghose	250,000
Dr.T.Senthilverl	125,010,700
Mrs.B.R.I Sangani	6,764,657
Mr.C.F Fuhrer	Nil
Mr.Sidath Fernando	11,000,000
Mr.Sattar Kassim	Nil
Mr.Sujendra Mather (Alternate Director For Mr.S. R. Mather and Mr. C. F. Fuhrer )	Nil

12. The name and the Number of shares held by the top 20 shareholders as at 31<sup>st</sup> December 2013,

<b>Serial</b>	<b>Name</b>	<b>Shares</b>	<b>%</b>
1	Dr.T. Senthilverl	125,010,700	26.19%
2	Belmont Agents Limited	75,000,000	15.71%
3	Wembley Spirit Limited	66,026,286	13.83%
4	Mrs.R.L. Mather	24,500,000	5.13%
5	Mr. Riyaz M. Sangani	18,013,343	3.77%
6	Trustees to the Employee Share Option Scheme	17,646,394	3.70%
7	ABC International Limited	17,469,642	3.66%
8	Mrs.Yumna Kunimoto	15,664,708	3.28%
9	Mr.Mohamed Shafee Mohideen	12,612,665	2.64%
10	Mrs.Z.M. Sangani	11,259,274	2.36%
11	Mr.Sidath Fernando	11,000,000	2.30%
12	Mrs.S.R. Sangani	10,257,883	2.15%
13	Dynawash Ltd	10,197,715	2.14%
14	Mr.Suhayb M. Sangani	10,000,053	2.10%
15	MR.Ranjeeth Bhanwarlal Barmecha	7,200,001	1.51%
16	Mrs.B.M.I. Sangani	6,764,657	1.42%
17	Lanka Equities (Pvt) Limited	2,454,734	0.51%
18	LEL Investments (Pvt) Ltd	2,180,855	0.46%
19	Mr.Shahid M. Sangani	2,015,573	0.42%
20	Rosewood (Pvt) Limited	2,000,000	0.42%
	<b>Total</b>	<b>447,274,483</b>	<b>93.72%</b>

# **CORPORATE INFORMATION**

## **COMPANY STATUS**

Public Limited Liability Company Listed in the Colombo Stock Exchange on 10<sup>th</sup> June 2005

## **RE-REGISTRATION DATE & NUMBER**

27<sup>th</sup> September 2007

PQ 83

## **COMPANY SECRETARY**

Managers & Secretaries (Pvt) Ltd

No 8 Tickle Road

Colombo 08

## **REGISTERED OFFICE**

Level 04, Access Towers

No 278 Union Place

Colombo 02

Telephone – 001 4760000

Fax – 011 4760076

Email – [info@vidullanka.com](mailto:info@vidullanka.com)

Web – [www.vidullanka.com](http://www.vidullanka.com)

## **AUDITORS**

M/s. Ernst & Young, Chartered Accountants

No 201, De Saram Place

Colombo 10

## **BANKERS**

Amana Bank Limited

Commercial Bank of Ceylon PLC

Hatton National Bank PLC

MCB Bank Limited