

PLEASE STAPLE THE CHEQUE/BANK DRAFT/ ONLINE TRANSFER CONFIRMATION HERE

Vidullanka PLC – Listed Rated Secured Redeemable Sukuk 2025

Incorporated on September 27, 1997 and converted to a Public Limited Liability Company Listed on the Colombo Stock Exchange on June 10, 2005 under the Companies Act in 2005 and re-registered under the Companies Act No. 07 of 2007.

Issue Opens	June	17	2025	BANKER'S/ STOCKBROKER'S SEAL
Issue Closes	July	7	2025	
Earliest Closing	June	17	2025	MASTER SERIAL NO. (For office use only)
Date	DD	MM	2025	

APPLICATION FORM

AN ISSUE OF UPTO FIVE MILLION (5,000,000) LISTED RATED SECURED REDEEMABLE SUKUK (“SUKUK”), AT THE PAR VALUE OF LKR 100/- EACH TO RAISE SRI LANKA RUPEES FIVE HUNDRED MILLION (LKR 500,000,000/-). MAXIMUM ISSUE WILL NOT EXCEED FIVE MILLION (5,000,000) OF THE SAID SUKUK OF A VALUE OF SRI LANKA RUPEES FIVE HUNDRED MILLION (LKR 500,000,000/-) SUKUK TO BE LISTED ON THE COLOMBO STOCK EXCHANGE PAYABLE IN FULL ON APPLICATION.

To: Board of Directors – Vidullanka PLC, Managers & Secretaries (Pvt) Ltd, Registrar to the Issue, No. 10, Gothami Road, Colombo 08.

I/We, the undersigned hereby apply for and request you to allot me/us the number of Sukuk stated below as per the Prospectus dated June 03, 2025. The amount payable on Application is attached herewith. I/We, hereby agree to accept the Sukuk applied for or such smaller number as may be allotted to me/us, subject to the terms and conditions contained in the Prospectus. I/We irrevocably give my/our authority and consent to Hatton National Bank PLC to act as my/our Trustee (Trustee) subject to the terms and conditions stipulated in the Trust Deed dated April 22, 2025 entered between Vidullanka PLC and the said Trustee. I/We authorize you to procure my/our name(s) to be placed in the register of the holders of the above-mentioned Sukuk for such number of Sukuk that may be allotted on the basis of acceptance by Vidullanka PLC.

Type	PLEASE TICK (✓) ONE TYPE ONLY	
A	5 years, Fixed Ijarah Payment Rate of 10.75% p.a. payable semi-annually (AER 11.04%)	
B	5 years, Floating Ijarah Payment Rate of AWPLR p.a. payable semi-annually, however such floating Ijarah Payment Rate shall have a Cap of 13.00% p.a. and a Floor of 10.00% p.a.	

PLEASE USE BLOCK CAPITALS AND READ INSTRUCTIONS ON THE REVERSE CAREFULLY.

NUMBER OF SUKUK								PRICE (LKR)	TOTAL AMOUNT TO BE PAID (LKR)									
Please Refer 1 (vii) on the reverse of the Application Form for minimum number of Sukuk and multiples of Sukuk									Please Refer 1 (vii) on the reverse of the Application Form for minimum Investment Amount									
		,				,		100/-					,				,	

MODE OF PAYMENT DETAILS – CHEQUE/BANK DRAFT/ BANK GUARANTEE/RTGS/INTERNAL DIRECT TRANSFER DETAILS				
PLEASE SELECT APPROPRIATELY		NAME OF BANK	NAME OF BRANCH	CHEQUE/BANK DRAFT/BANK GUARANTEE NUMBER
Cheque <input type="checkbox"/> Bank Draft <input type="checkbox"/> Bank Guarantee <input type="checkbox"/> RTGS <input type="checkbox"/>				
Internal Direct Transfer <input type="checkbox"/>				

The allotted Sukuk would be credited to the CDS account specified below. (Please refer instructions overleaf)

CDS ACCOUNT NO.				-								-			-	
Please refer Section 6.2 “How to Apply”, in the Prospectus for more details																

	SOLE/FIRST INVESTOR				JOINT INVESTOR			
STATUS (MR./ MRS./ MS./ OTHER)					1			
SURNAME WITH INITIALS/ NAME OF CORPORATE BODY					1			
					2			
NAMES DENOTED BY INITIALS					1			
					2			
ADDRESS					1			
					2			
CONTACT TELEPHONE NO.					1		2	
NATIONAL IDENTITY CARD NO. /COMPANY NO./ PASSPORT NO.					1		2	
NATIONALITY (Please tick (✓) as appropriate)	SRI LANKAN		OTHER		1	SRI LANKAN	OTHER	
RESIDENCY IN SRI LANKA (Please tick (✓) as appropriate)	RESIDENT		OTHER		2	SRI LANKAN	OTHER	
NAME, ADDRESS AND SIGNATURE OF FINANCIER (MARGIN TRADING ONLY)					1	RESIDENT	NON-RESIDENT	
					2	RESIDENT	NON-RESIDENT	

REFUND PAYMENT INSTRUCTIONS (In case of refund-Please tick (✓) as appropriate)	DIRECT TRANSFER VIA SLIPS/RTGS		CHEQUE SENT BY ORDINARY MAIL TO THE ADDRESS INDICATED ABOVE	
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BANK CODE	BRANCH CODE	ACCOUNT NUMBER

DECLARATION IN TERMS OF THE PROVISIONS OF THE FOREIGN EXCHANGE ACT NO. 12 OF 2017	
TICK (✓) ONE BOX ONLY	For Sri Lankan Citizens resident in Sri Lanka, and Corporate Bodies Incorporated in Sri Lanka in terms of the provisions of the Foreign Exchange Act I/We, the Investor(s) of the above mentioned Sukuk hereby declare that I am/we are a citizen(s) of and resident in Sri Lanka and I am/we are not acting as nominee(s) of any person(s) resident outside Sri Lanka.
	For Non-Residents and Non-Citizens in terms of the provisions of the Foreign Exchange Act I/We, the Investor(s) of the above mentioned Sukuk hereby declare that I am/we are resident outside of Sri Lanka and that, I/we have made the remittance as stipulated by the Controller of Exchange. A confirmation/endorsement from my/our bank to such effect is attached to this Application.

CONSENT ON THE COMPENSATION FOR THE DELAYED REFUNDS ON APPLICATIONS REJECTED OR PARTLY ALLOTTED SUKUK	
TICK (✓) TO PROVIDE CONSENT	I/ We hereby consent to pay the compensation that I/we are entitled to as per the CSE Listing Rules, for the delayed refunds on applications rejected or partly allotted Sukuk and any additional amount that the Company shall pay in the event of there being any delay in the payment of the Ijarah Payments thereon due to a default by the Company to a charity approved by the Shariah Scholars as set out in the Annexure VII of the Prospectus since the Sukuk is completely devoid of interest as per Section (4) overleaf. Kindly note that the Applications which do not provide such consent will be rejected.

SIGNATURE(S) OF INVESTOR(S)	SOLE/FIRST INVESTOR	JOINT INVESTOR (1)	JOINT INVESTOR (2)

## INSTRUCTIONS

- All Investors should indicate their CDS account number in the Application Form
- Any Application which does not carry a valid CDS account number or indicates a number of a CDS account which is not opened at the time of the closure of the subscription list or which indicates an inaccurate/incorrect CDS account number will be rejected and no allotment will be made.
- If you wish to open a CDS account, you may do so prior to making the Application through any Member/Trading Member of the CSE or through any Custodian Bank as set out in Annex III of the Prospectus.
- The allotted Sukuk would only be credited to the Investor's CDS account.
- NO SUKUK CERTIFICATE WILL BE ISSUED.

(1) **APPLICATION FORM**

- The Application Form must be completed in **FULL**, in **BLOCK CAPITALS**
- Please tick (✓) in the boxes appropriate to you.
- In the event a particular section in this Application Form is not applicable, **please indicate "N/A" in the relevant section.**
- All Investors should meet the eligibility criteria set out under Section 6.1 in the Prospectus.
- Applications should be made on the Application Form, issued with the Prospectus. Application Forms will be made available from the collection points listed in Annex II of the Prospectus and can also be downloaded from [www.cse.lk](http://www.cse.lk), [www.vidullanka.com](http://www.vidullanka.com), [www.ndbib.com](http://www.ndbib.com) and [www.adlcapital.com](http://www.adlcapital.com). **Exact sized photocopies of the original Application Form will also be permissible. Care must be taken to follow the instructions given in the Application Form.**
- Investors are allowed to invest in sukuk subject to the minimum subscription.
- The minimum subscription requirement applicable for an Investor shall be Sri Lanka Rupees Ten Thousand (LKR 10,000/-). Any Application in excess of the minimum subscription requirement shall be in multiples of Sri Lanka Rupees Ten Thousand (LKR 10,000/-)
- Applications which do not strictly conform to instructions and the other conditions set out herein or which are incomplete or illegible may be rejected.
- Applicants should apply for only one type of Sukuk (i.e. either Sukuk Type A or Type B) under one Application Form.
- In the event an Applicant wishes to apply for more than one type of Sukuk, separate Application Forms should be used. Once an Application Form has been submitted for a particular Type of Sukuk, it will not be possible for an Applicant to switch between the types of Sukuk.
- More than one Application submitted by an Investor under the same type of Sukuk will not be accepted. If more than one Application Forms are submitted for one type of Sukuk from a single Investor, those would be construed as multiple Applications and VLL reserves the right to reject such multiple Applications or suspected multiple Applications.
- If the ownership of the Sukuk is desired in the name of one Investor, details should be given only under the heading **SOLE/FIRST INVESTOR** in the Application Form. In the case of joint Investors, the signatures and particulars in respect of all Investors must be given under the relevant headings in the Application Form.
- An Investor of a joint Application will not be eligible to apply for Sukuk through a separate Application Form either individually or jointly. Such Investors are also deemed to have made multiple Applications and will be rejected. In the case of joint Applications, the refunds (if any), Ijarah Payments and the Redemption will be remitted in favour of the First Investor as identified in the Application Form.  
VLL shall not be bound to register more than three (03) natural persons as joint holders of any Sukuk (except in the case of executors, administrators or heirs of a deceased member).
- Applications by companies, corporate bodies, societies, approved provident funds, trust funds and approved contributory pension schemes registered/ incorporated/ established in Sri Lanka should have obtained necessary internal approvals as provided by their internal approval procedures at the time of applying for the Sukuk and should be made under their common seal or in any other manner as provided by their articles of association or such other constitutional documents of such Investor or as per the statutes governing them. In the case of approved provident funds, trust funds and approved contributory pension schemes, the Applications should be in the name of the trustee/board of management.
- All Investors should indicate in the Application Form, their CDS account number. In the event the name, address or NIC number/passport number/Company number of the Investor mentioned in the Application Form differs from the name, address or NIC number/passport number/Company number as per the CDS records, the name, address or NIC number/Company number as per CDS records will prevail and be considered as the name, address or NIC number/passport number Company number of such Investor. Therefore, Investors are advised to ensure that the name, address or NIC number/passport number Company number mentioned in the Application Form tally with the name, address or NIC number/passport number Company number given in the CDS account as mentioned in the Application Form.**  
Application Forms stating third party CDS accounts, instead of Investors' own CDS account numbers except in the case of margin trading, will be rejected.
- Investors who wish to apply through their margin trading accounts should submit the Application Forms in the name of the "Margin provider/Investor's name" signed by the margin provider, requesting direct deposit of the Sukuk to the Investor's margin trading account in CDS. The margin provider should indicate the relevant CDS account number relating to the margin trading account in the Application Form. A photocopy of the margin trading agreement must be submitted along with the Application Form. Margin providers can apply under their own name and such Applications will not be construed as multiple Applications.
- Application Forms may be signed by a third party on behalf of the Investor(s) provided that such person holds the power of Attorney (POA) of the Investor(s). A copy of such POA certified by a Notary Public as "True Copy" should be attached with the Application Form.  
**Original of the POA should not be attached.**
- Funds for the investment in Sukuk and the payment for the Sukuk by foreign institutional Investors, corporate bodies incorporated outside Sri Lanka, individuals resident outside Sri Lanka and Sri Lankans resident outside Sri Lanka should be made only out of funds received as inward remittances or available to the credit of "Inward Investment Account" (IIA) of the foreign Investor opened and maintained in a licensed commercial bank in Sri Lanka in accordance with directions given by the Director of the Department of Foreign Exchange in that regard to licensed commercial banks.  
**An endorsement by way of a letter by the licensed commercial bank in Sri Lanka in which the Investor maintains the IIA, should be attached to the Application Form to the effect that such payment through bank draft/bank guarantee/RTGS has been made out of the funds available in the IIA.**
- Foreign institutional Investors, corporate bodies incorporate outside Sri Lanka, individual resident outside Sri Lanka and Sri Lankans resident outside Sri Lanka should have obtained necessary internal approvals as provided by their internal approval procedures at the time of applying for Sukuk and may be affected by the laws of the jurisdiction of their residence. If the Non-Resident Investors wish to apply for the Sukuk, it is their responsibility to comply with the laws relevant to the jurisdiction of their residence and of Sri Lanka.

(2) **MODE OF PAYMENT**

- Payment in full for the total value of Sukuk applied for should be made separately in respect of each Application either by cheque/s, bank draft/s, bank guarantee drawn upon any licensed commercial bank operating in Sri Lanka or electronic fund transfer mechanism recognized by the banking system of Sri Lanka such as CEFTS/SLIPS/RTGS directed through any licensed commercial bank operating in Sri Lanka as the case may be, subject to (ii) below.  
**Cash will not be accepted.**
- Payments for Applications for values above and inclusive of Sri Lanka Rupees One Hundred Million (LKR 100,000,000/-) should be supported by either a;
  - A bank guarantee issued by a licensed commercial bank; or
  - Multiple bank drafts/cheques drawn upon any licensed commercial bank operating in Sri Lanka, each of which should be for a value less than Sri Lanka Rupees One Hundred Million (LKR 100,000,000/-); or
  - A RTGS transfer / Direct Internal Transfer with value on the Issue opening date
 Multiple bank drafts/cheques or bank guarantees will not be accepted for Application values below Sri Lanka Rupees One Hundred Million (LKR 100,000,000/-). In the case of Application values above and inclusive of Sri Lanka Rupees One Hundred Million (LKR 100,000,000/-), multiple bank drafts/cheques drawn upon any licensed commercial bank operating in Sri Lanka each of which should be for a value less than LKR 100,000,000/- will be accepted.  
Multiple electronic fund transfers will not be accepted for Applications with any value. As such, in case an Applicant wishes to use electronic fund transfer mechanism recognized by the banking system of Sri Lanka for the payment for the value of Sukuk applied;
  - payments for Applications for up to and inclusive of Sri Lanka Rupees Five Million (LKR 5,000,000/-) should be supported by either a CEFTS/SLIPS/RTGS transfer; and
  - payments for Applications for values above Sri Lanka Rupees (LKR 5,000,000/-) should be supported by a RTGS transfer.
- Cheques or bank drafts should be made payable to "**VIDULLANKA PLC – SUKUK ISSUE 2025**" and crossed "Account Payee Only" and must be honoured on the first presentation. In case of bank guarantees, such bank guarantees should be issued by any licensed commercial bank in Sri Lanka in favour of "**VIDULLANKA PLC – SUKUK ISSUE 2025**" in a manner acceptable to Vidullanka and be valid for a minimum of one (01) month from the Issue opening date (i.e June 17, 2025).
- In case of electronic fund transfer mechanism recognised by the banking system of Sri Lanka such as CEFTS/SLIPS/RTGS, transfers should be made to the credit of the following Bank Account with value on the Issue opening date (i.e. the funds to be made available to the above account on the Issue opening date).
 

<b>Account Name</b>	VIDULLANKA PLC – SUKUK ISSUE 2025
<b>Account Number</b>	250020341609
<b>Bank</b>	HATTION NATIONAL BANK PLC
<b>Branch</b>	KOLLUPITIYA BRANCH

 The Applicant should obtain a confirmation from the Applicant's bank to the effect that arrangements have been made to transfer payment in full for the total value of Sukuk applied for to the credit of the above bank account and should be attached with the Application Form. In case payment for the Application is made via a CEFTS or a SLIPS transfer, the "CDS account number of the Applicant" should be mentioned as the narration of such fund transfers.  
No returns will be paid for any electronic fund transfers from the date of such transfers up to the Date of Allotment.
- All cheques/bank drafts received in respect of the Applications for Sukuk will be banked commencing from the Business Day immediately following the Closing Date. Cheques must be honoured on first presentation for the Application to be valid. Please refer Section 6.4 of the Prospectus for further details.

(3) **FORWARDING COMPLETED APPLICATION**

Application Forms properly filled in accordance with the instructions thereof together with the remittance for the full amount payable on Application should be enclosed in an envelope marked "**VIDULLANKA PLC – SUKUK ISSUE 2025**" on the top left-hand corner in capital letters and dispatched by post or courier or delivered by hand to the Registrars to the Issue or collection points mentioned in Annex II of the Prospectus.

Applications sent by post or courier or delivered to any collection points in Annex II should reach the office of the Registrars to the Issue; **Managers & Secretaries (Pvt) Ltd, No. 10, Gothami Road, Colombo 08 (Tel: +94 11 2 015 913)** at least by 4.30 p.m. on the following Market Day immediately upon the Closure Date. Applications received after the said period will be rejected even though they have been delivered to any of the said collection points prior to the Closing Date or carry a postmark dated prior to the Closing Date. Applications delivered by hand to the Registrars to the Issue after the Closing Date of the Issue will also be rejected.

(4) **REFUNDS ON APPLICATIONS**

Refunds on Applications rejected (please refer Section 6.5 for further details) or partly allotted Sukuk would be made within eight (8) Market Days excluding the Closing Date.

Please refer Section 6.8 of the Prospectus for further details on Refunds on Applications.

As per the Rule 2.4 (I) of the CSE Listing Rules, in the event refunds are not made within the stipulated period, Applicants for Sukuk shall be entitled to Interest (at the rate of the last quoted Average Weighted Prime Lending Rate (AWPLR) published in the immediately preceding week by the Central Bank of Sri Lanka or any other authority (in the event that the Central Bank of Sri Lanka ceases to publish the AWPLR) plus Five decimal Zero per centum (5.00%) for the delayed period on such refunds) on any refunds not made within this period.

However, in order to be in compliance with Shariah Principles where income earned by the Applicants in relation to the Sukuk should be completely devoid of interest hence, a waiver has been requested by VLL from the CSE with regard to the Rule 2.4 (I) of the CSE Listing Rules and it has been granted by the CSE via its letter dated March 11, 2025. Accordingly, such compensation shall be paid to any one of the charities approved by the Shariah Scholars as set out in Annexure VII of the Prospectus.