



VIDULLANKA PLC

Building on Renewable Energy Sources

INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED
31 DECEMBER 2025

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Level 04, Access Towers, No. 278,
Union Place, Colombo 02, Sri Lanka

www.vidullanka.com

STATEMENT OF FINANCIAL POSITION

As at	Group		Company	
	31.12.2025 (Unaudited*) Rs.	31.03.2025 (Audited) Rs.	31.12.2025 (Unaudited*) Rs.	31.03.2025 (Audited) Rs.
ASSETS				
Non-Current Assets				
Property , Plant & Equipment	8,830,636,979	7,417,462,808	1,846,684,959	1,891,604,084
Mature bearer biological assets	19,925,438	21,803,121	-	-
Right of Use asset	155,188,029	142,127,215	40,871,214	26,562,193
Investments in Subsidiaries	-	-	1,148,201,088	1,078,201,089
Investments in Joint Ventures & Associates	1,996,502,826	1,512,589,286	1,192,864,883	955,624,883
Other Project Investments	127,218,874	62,700,273	127,218,874	62,700,273
Goodwill	97,594,046	143,335,502	-	-
Deferred Tax Asset	3,196,497	2,575,293	-	-
	11,230,262,689	9,302,593,498	4,355,841,018	4,014,692,522
Current Assets				
Inventories	210,823,252	187,217,773	65,875,525	55,941,605
Trade and Other Receivables	2,657,645,718	1,441,564,826	1,168,308,225	473,928,162
Other Financial Assets	283,264,451	240,579,380	36,441,500	36,441,500
Cash and Bank Balances	1,701,463,029	2,023,478,163	190,098,753	496,281,018
	4,853,196,450	3,892,840,142	1,460,724,003	1,062,592,285
Total Assets	16,083,459,139	13,195,433,640	5,816,565,021	5,077,284,807
EQUITY AND LIABILITIES				
Capital and Reserves				
Stated Capital	3,017,879,981	2,939,293,738	3,017,879,981	2,939,293,738
Retaining Earnings	4,264,094,572	3,994,606,641	685,522,398	718,165,924
Other components of equity	1,480,482,059	1,270,004,881	(605,491)	(7,139,545)
Equity attributable to Equity Holders of the Parent	8,762,456,612	8,203,905,260	3,702,796,888	3,650,320,117
Non Controlling Interest	229,582,158	287,659,794	-	-
Total Equity	8,992,038,770	8,491,565,054	3,702,796,888	3,650,320,117
Non- Current Liabilities				
Loans and Borrowings	3,267,881,159	1,558,611,013	500,000,000	100,025,452
Defined Benefit Liability	104,654,634	100,209,903	90,735,390	88,301,424
Deferred Tax Liability	1,211,792,349	1,145,363,269	14,753,124	14,753,126
Lease Liability	69,762,569	45,006,920	53,106,819	32,583,233
	4,654,090,711	2,849,191,105	658,595,333	235,663,235
Current Liabilities				
Trade and Other Payables	559,700,514	635,694,546	248,807,265	377,067,473
Loans and Borrowings	1,505,079,920	1,030,488,637	1,192,276,653	644,511,158
Lease Liability	14,088,882	7,246,731	14,088,882	3,228,657
Income Tax Liability	358,460,342	181,247,567	-	166,494,167
	2,437,329,658	1,854,677,481	1,455,172,800	1,191,301,455
Total Equity and Liabilities	16,083,459,139	13,195,433,640	5,816,565,021	5,077,284,807
Net Assets Represented by :				
No of Issued Shares-Voting	951,421,699	945,079,626	951,421,699	945,079,626
No of Issued Shares-Non Voting	82,113,575	82,113,575	82,113,575	82,113,575
Total No of Shares	1,033,535,274	1,027,193,201	1,033,535,274	1,027,193,201
Net Asset Value Per Share (Rs)	8.48	7.99	3.58	3.55

* The amounts are provisional and subject to audit

These Financial Statements are in compliance with the requirement of the Companies Act No. 07 of 2007

Sgd.

.....
Mafaz Ansar
CFO

The Board of Directors is responsible for the Preparation and presentation of these financial statements.

Sgd.

.....
Riyaz M.Sangani
CEO

Sgd.

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Ranjan Mather
Director

13th February 2026

STATEMENT OF COMPREHENSIVE INCOME

Vidullanka PLC

	Group					
	Quarter Ended 31st December			Nine Months Ended 31st December		
	2025 (Unaudited*) Rs.	2024 (Unaudited*) Rs.	Change %	2025 (Unaudited*) Rs.	2024 (Unaudited*) Rs.	Change %
Revenue	1,006,224,772	1,608,556,713	(37)	2,923,415,208	4,708,910,001	(38)
Cost of Sales	(210,239,080)	(588,715,630)	64	(733,009,962)	(1,957,561,239)	63
Gross Profit	795,985,692	1,019,841,083	(22)	2,190,405,246	2,751,348,762	(20)
Other Income and Gain/(Losses)	22,465,326	6,909,738	225	56,919,017	311,648,442	(82)
Administrative Expenses	(229,218,547)	(253,940,774)	10	(638,199,690)	(854,865,358)	25
Finance Cost	(101,954,644)	(81,688,981)	(25)	(258,356,653)	(266,875,879)	3
Finance Income	3,933,296	10,418,098	(62)	9,630,513	18,584,292	(48)
Investment Share in the Joint Ventures & Associate	179,232,518	28,269,271	534	305,864,760	158,691,799	93
Profit Before Tax	670,443,641	729,808,435	(8)	1,666,263,193	2,118,532,058	(21)
Income Tax Expense	(307,376,817)	(215,216,718)	(43)	(674,567,364)	(775,820,596)	13
Profit for the period	363,066,824	514,591,717	(29)	991,695,829	1,342,711,462	(26)
Profit attributable to :						
Equity Holders of the Parent	347,435,351	495,310,379	(30)	942,625,128	1,299,241,622	(27)
Non-Controlling Interest	15,631,473	19,281,338	(19)	49,070,701	43,469,840	13
Total Profit for the period	363,066,824	514,591,717	(29)	991,695,829	1,342,711,462	(26)
Other Comprehensive Income (OCI)	363,066,824	514,591,717	(29)	991,695,829	1,342,711,462	(26)
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(1,336,527)	(1,336,527)	0	(4,009,580)	(4,009,580)	0
Income Tax on Other Comprehensive Income	400,958	400,958	0	1,202,874	1,202,874	0
Net Actuarial Gain/(Loss) on Defined Benefit Plan of Investment share	(12,908)	(11,033)	17	(173,720)	(33,101)	(425)
Exchange Differences on Translation of Foreign Operations	117,017,027	(128,022,745)	191	220,804,259	(158,531,201)	239
Other Comprehensive Income for the Year, Net of Tax	116,068,550	(128,969,347)	190	217,823,833	(161,371,008)	235
Total Comprehensive Income for the Year, Net of Tax	479,135,374	385,622,370	24	1,209,519,662	1,181,340,454	2
Total Comprehensive Income attributable to :						
Equity Holders of the Parent	458,241,387	371,729,823	23	1,150,121,881	1,144,670,327	0
Non-Controlling Interest	20,893,987	13,892,547	50	59,397,781	36,670,127	62
Total Comprehensive Income for the Year	479,135,374	385,622,370	24	1,209,519,662	1,181,340,454	2
Earnings Per Share - Basic / Diluted	0.34	0.51		0.92	1.35	
Weighted Average No of Total shares-Basic	1,028,605,122	964,811,824		1,028,605,122	964,811,824	

* The amounts are provisional and subject to audit

** The variance indicates the impact on the profitability

STATEMENT OF COMPREHENSIVE INCOME

Vidullanka PLC

	Company					
	Quarter Ended 31st December			Nine Months Ended 31st December		
	2025 (Unaudited*) Rs.	2024 (Unaudited*) Rs.	Change %	2025 (Unaudited*) Rs.	2024 (Unaudited*) Rs.	Change %
Revenue	152,440,616	696,932,827	(78)	474,841,307	2,504,588,184	(81)
Cost of Sales	(23,169,174)	(385,886,050)	94	(164,029,646)	(1,442,708,429)	89
Gross Profit	129,271,442	311,046,777	(58)	310,811,661	1,061,879,755	(71)
Other Income and Gain/(Losses)	485,473,075	194,637,229	149	869,669,278	599,025,181	45
Administrative Expenses	(144,643,394)	(172,339,329)	16	(405,189,425)	(446,838,053)	9
Finance Cost	(47,094,667)	(25,827,392)	(82)	(108,441,889)	(88,061,350)	(23)
Finance Income	2,263,758	10,380,364	(78)	5,262,644	18,443,773	(71)
Profit Before Tax	425,270,214	317,897,649	34	672,112,269	1,144,449,306	(41)
Income Tax Expense	(36,289,858)	212,716	(> 100)	(32,370,887)	(318,000,589)	(90)
Profit for the period	388,980,356	318,110,364	22	639,741,382	826,448,717	(23)
Profit attributable to :						
Equity Holders of the Parent	388,980,356	318,110,364	22	639,741,382	826,448,717	(23)
Total Profit for the period	388,980,356	318,110,364	22	639,741,382	826,448,717	(23)
Other Comprehensive Income						
Total Profit for the period	388,980,356	318,110,364	22	639,741,382	826,448,717	(23)
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(1,336,527)	(1,336,527)	0	(4,009,580)	(4,009,580)	0
Income Tax on Other Comprehensive Income	400,958	400,958	0	1,202,874	1,202,874	0
Exchange Differences on Translation of Foreign Operations	3,716,991	(16,224,234)	(123)	6,534,054	(17,549,573)	137
Other Comprehensive Income for the Year, Net of Tax	2,781,422	(17,159,803)	(116)	3,727,348	(20,356,279)	(118)
Total Comprehensive Income for the Year, Net of Tax	391,761,778	300,950,562	30	643,468,730	806,092,438	(20)
Total Comprehensive Income attributable to :						
Equity Holders of the Parent	391,761,778	300,950,562	30	643,468,730	806,092,438	(20)
Total Comprehensive Income for the Year	391,761,778	300,950,562	30	643,468,730	806,092,438	(20)
Earnings Per Share - Basic / Diluted	0.38	0.33		0.62	0.86	
Weighted Average No of Total shares-Basic	1,028,605,122	964,811,824		1,028,605,122	964,811,824	

** The variance indicates the impact on the profitability

STATEMENT OF CHANGES IN EQUITY

GROUP	Stated Capital	Retained Earnings	Foreign Currency Translation Reserve	Non-Controlling Interest	Total
	Rs	Rs	Rs	Rs	Rs
Balance as at 1st April 2024	1,825,593,926	4,082,365,801	1,348,498,544	272,382,022	7,528,840,293
<i>Profit for the Period</i>	-	1,299,241,622	-	43,469,840	1,342,711,462
<i>Other Comprehensive Income</i>	-	(2,839,806)	(151,731,489)	(6,799,713)	(161,371,008)
Total Comprehensive Income for the Year	-	1,296,401,816	(151,731,489)	36,670,127	1,181,340,454
Scrip Dividend	1,113,699,812	(1,132,450,437)			(18,750,625)
Dividend Paid	-	(471,855,025)	-	(20,224,973)	(492,079,998)
Balance as at 31st December 2024	2,939,293,738	3,774,462,155	1,196,767,055	288,827,176	8,199,350,124
Balance as at 1st April 2025	2,939,293,738	3,994,606,641	1,270,004,881	287,659,794	8,491,565,054
<i>Profit for the period</i>	-	942,625,128	-	49,070,701	991,695,829
<i>Other Comprehensive Income</i>	-	(2,980,426)	210,477,178	10,327,081	217,823,833
Total Comprehensive Income for the Year	-	939,644,702	210,477,178	59,397,782	1,209,519,662
Dividend Paid	-	(669,578,202)	-	(48,053,987)	(717,632,189)
Acquisition of NCI		(578,569)		(69,421,431)	(70,000,000)
Subscription of Shares	78,586,243				78,586,243
Balance as at 31st December 2025	3,017,879,981	4,264,094,572	1,480,482,059	229,582,158	8,992,038,770

COMPANY	Stated Capital	Retained Earnings	Amalgamation Reserves	Foreign Currency Translation Reserve	Total
	Rs	Rs	Rs	Rs	Rs
Balance as at 1st April 2024	1,825,593,926	684,748,998	947,204,883	1,340,466	3,458,888,273
<i>Profit for the Period</i>	-	826,448,717	-	-	826,448,717
<i>Other Comprehensive Income</i>	-	(2,806,706)	-	(17,549,573)	(20,356,279)
Total Comprehensive Income for the Year	-	823,642,011	-	(17,549,573)	806,092,438
Scrip Dividend	1,113,699,812	(185,245,554)	(947,204,883)		(18,750,625)
Dividend Paid	-	(471,855,025)			(471,855,025)
Balance as at 31st December 2024	2,939,293,738	851,290,430	-	(16,209,107)	3,774,375,061
Balance as at 1st April 2025	2,939,293,738	718,165,924		(7,139,545)	3,650,320,117
<i>Profit for the period</i>	-	639,741,382		-	639,741,382
<i>Other Comprehensive Income</i>	-	(2,806,706)		6,534,054	3,727,348
Total Comprehensive Income for the Year	-	636,934,676	-	6,534,054	643,468,730
Subscription of Shares	78,586,243				78,586,243
Dividend Paid	-	(669,578,202)			(669,578,202)
Balance as at 31st December 2025	3,017,879,981	685,522,398	-	(605,491)	3,702,796,888

STATEMENT OF CASH FLOWS

As at	Group		Company	
	31.12.2025 (Unaudited*) Rs.	31.12.2024 (Unaudited*) Rs.	31.12.2025 (Unaudited*) Rs.	31.12.2024 (Unaudited*) Rs.
Cash Flows From/(Used in) Operating Activities				
Profit from Ordinary Activities Before Tax	1,666,263,193	2,118,532,058	672,112,269	1,144,449,306
Adjustments for				
Depreciation Property, Plant and Equipment	300,499,497	297,403,678	95,076,507	105,581,131
Depreciation Biological Assets	2,128,997	10,659,298	-	-
Amortization of Right to Use Assets	18,384,946	10,362,095	12,530,184	4,936,773
(Profit) / Loss on Disposal of Property, Plant and Equipment	(9,821,195)	-	(1,442,053)	-
(Profit) / Loss on Disposal of Right to Use Assets	-	-	-	-
Expenses on Defined Benefit Plan	9,624,399	7,067,429	6,133,516	4,625,820
Dividend Income-Local	-	-	(50,164,875)	-
Dividend Income-Overseas	-	-	(776,071,890)	(337,621,188)
Provision for Impairment / Written Off / (Reversal)	90,357,344	256,641,289	45,000,000	36,810,605
Net Gain / Loss on Translation of Foreign Currency	52,318,252	(52,004,187)	(4,799,235)	(29,667,618)
Share of Profits from Joint Ventures	(305,864,760)	(158,691,799)	-	-
Finance Income	(6,211,165)	(21,938,549)	(5,262,644)	(18,443,773)
Finance Cost	258,367,813	266,892,354	108,441,889	88,061,350
Amortization of Goodwill	45,741,455	46,112,168	-	-
Operating Profit/(Loss) Before Working Capital Changes	2,121,788,777	2,781,035,835	101,553,668	998,732,406
(Increase)/Decrease in Inventories	(20,953,406)	(14,788,959)	(9,933,920)	(1,886,975)
(Increase)/Decrease in Trade & Other Receivables	(1,282,767,789)	(308,348,436)	(694,380,063)	9,016,668
Increase/(Decrease) in Trade & Other Payables	67,308,277	105,875,301	(128,260,208)	56,307,589
Cash Generated from Operations	885,375,859	2,563,773,741	(731,020,523)	1,062,169,688
Finance Cost Paid	(258,365,795)	(266,524,683)	(108,441,889)	(88,061,350)
Defined Benefit Plan Costs Paid	(5,362,700)	(401,100)	(3,699,550)	(401,100)
Income Tax Paid	(485,791,492)	(274,202,456)	(193,101,750)	(46,381,290)
Net Cash From Operating Activities	135,855,872	2,022,645,502	(1,036,263,713)	927,325,948
Net Cash From (Used In) Investing Activities				
Acquisition of Property, Plant and Equipment	(1,525,063,175)	(99,636,429)	(50,157,382)	(43,502,071)
Investment in Biological Assets	(251,135)	(3,467,073)	-	-
Acquisition of Right to Use Asset	(26,839,205)	2,949,300	(26,839,205)	-
Proceeds from sale of Property, Plant and Equipment	44,205,431	-	4,205,431	-
Net Investment in New Projects	(109,518,601)	(40,722,615)	(109,518,601)	(40,722,615)
Net Investment on Other Financial Assets	(77,823,085)	57,305,834	-	20,000,000
Finance Income Received	6,211,165	21,938,549	5,262,644	18,443,773
Acquisition of NCI, net of cash acquired	(70,000,000)	-	(70,000,000)	-
Investment in Subsidiaries	-	-	-	-
Investment in Joint Ventures	(237,240,000)	(185,000,000)	(237,240,000)	(185,000,000)
Dividend Income-Local	50,164,875	48,252,375	50,164,875	48,252,375
Dividend Income-Overseas	-	-	776,071,890	289,368,813
Net Cash Flow Used in Investing Activities	(1,946,153,730)	(198,380,058)	341,949,652	106,840,275
Cash From (Used in) Financing Activities				
Proceeds from Share Issue	78,586,243	-	78,586,243	-
Dividend Payments	(710,424,091)	(492,079,998)	(669,578,202)	(471,855,025)
Principal Payment under Ijara-Leases (Motor Vehicle)	(2,737,271)	(4,430,502)	(2,737,271)	(2,463,458)
Principal Payment under SLFRS 16 - Non- Motor	(12,053,281)	(7,991,680)	(6,718,124)	(420,526)
Principal Payment under Diminishing Musharakah Facilities	(576,010,132)	(314,641,161)	(125,475,072)	(109,919,796)
Principal Payment Short Term Facilities	(456,020,255)	(656,827,348)	(395,259,032)	(547,691,645)
Proceeds from Ijara-Leases (Motor Vehicle)	14,000,000	-	14,000,000	-
Proceeds from SLFRS 16 - Non- Motor	26,839,205	-	26,839,205	-
Proceeds from Diminishing Musharakah Facilities	1,625,149,539	-	-	-
Proceeds from Short Term Facilities	1,000,952,765	635,907,137	968,474,049	539,207,072
Proceeds from Listed Sukuk Issuance	500,000,000	-	500,000,000	-
Net Cash From (Used In) Financing Activities	1,488,282,722	(840,063,552)	388,131,796	(593,143,378)
Net Increase/(Decrease) in Cash & Cash Equivalents	(322,015,134)	984,201,891	(306,182,265)	441,022,845
Cash & Cash Equivalents at the beginning of period	2,023,478,163	698,018,574	496,281,018	284,133,636
Cash & Cash Equivalents at end of period	1,701,463,029	1,682,220,465	190,098,753	725,156,481
Movement in cash and cash equivalents				
Components of Cash and Cash Equivalents	367,500	367,500	235,000	230,000
Cash and Bank Balances	1,701,095,529	1,681,852,965	189,863,753	724,926,481
At the end of the period	1,701,463,029	1,682,220,465	190,098,753	725,156,481

* The amounts are provisional and subject to audit

NOTES TO THE FINANCIAL STATEMENTS

- The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standards – LKAS 34 on Interim Financial Reporting. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31st March 2025 including the changes to accounting policies, as a result of convergence to the revised Sri Lanka Accounting Standards ('SLFRSs/LKASs'). Further, the provisions of the Companies Act No 7 of 2007 have been considered in preparing the interim financial statements. The figures in the presented financial statements are provisional and subject to audit unless otherwise stated.
- The summarized financial information of the Joint Ventures and the Associates, which are now being accounted for under Equity method, is presented below (in LKR).

Investment in Joint Ventures & Associates	As At	As At	As At
	31/12/2025	31/12/2024	31/03/2025
Gurugoda Hydro (Pvt) Ltd	55,658,523	65,478,826	63,890,888
Vidul Madugeta (Pvt) Ltd	200,160,720	221,835,099	222,018,775
Nilwala Vidulibala Company (Pvt) Ltd	158,562,132	175,480,452	169,396,684
Vidul Biomass (Pvt) Ltd	459,666,542	386,077,276	396,254,143
Solar Universe (Pvt) Ltd	885,214,910	565,517,846	661,028,796
SAFE Power International (Pvt) Ltd	237,240,000	-	-
Total investment in Joint Ventures & Associates	1,996,502,826	1,414,389,498	1,512,589,286

Share of comprehensive income from the Joint Ventures & Associates	Period Ended	Period Ended	Year Ended
	31/12/2025	31/12/2024	31/03/2025
Gurugoda Hydro (Pvt) Ltd	1,435,135	8,892,794	7,675,985
Vidul Madugeta (Pvt) Ltd	9,641,945	36,401,303	36,807,232
Nilwala Vidulibala Company (Pvt) Ltd	7,015,448	42,619,948	45,570,526
Vidul Biomass (Pvt) Ltd	63,412,399	66,621,793	88,412,987
Solar Universe (Pvt) Ltd	224,186,114	4,122,861	(5,546,412)
Total share of comprehensive income from Joint Ventures & Associates	305,691,040	158,658,698	172,920,318

- There has not been any significant change in contingent liabilities, which were disclosed in the Annual Report for the financial year ended 31st March 2025.
- No circumstance has arisen since the Balance Sheet date, which would require adjustments to or disclosure in the financial statements, other than the disclosures made in this interim financial statement.
- In the Financial Statements for the ongoing financial year, the "Company" section encompasses the financial status and performance of the company, comprising its activities both in Sri Lanka and the branch operations in Guyana. Company concluded the EPC contracts in Guyana during the Financial year 2024/25.

6. Operating Segment Information (in LKR '000).

For Period Ended 31/12/2025	Power Generation Hydro-Local	Power Generation Hydro- Overseas	Power Generation- Dendro & Plantation - Local	Engineering Consultancy Project Management	EPC	Solar	Group/Other/ Elimination	Total
Revenue	474,841	1,985,893	218,950	97,656	-	200,501	(54,427)	2,923,415
Gross Profit	283,886	1,623,321	53,095	75,994	26,925	127,184	-	2,190,405
Profit After Tax	329,332	996,153	80,292	37,589	(5,122)	252,916	(699,463)	991,696
Total Current Assets	717,179	2,997,692	243,812	362,012	155,366	466,874	-	4,942,935
Total Assets	4,552,542	7,914,095	381,417	400,147	235,478	2,599,582	-	16,083,262
Total Current Liabilities	765,320	753,649	343,444	111,447	-	463,273	-	2,437,133
Total Liabilities	1,427,463	2,990,856	356,591	117,098	(641)	2,199,856	-	7,091,223

For Period Ended 31/12/2024	Power Generation Hydro-Local	Power Generation Hydro- Overseas	Power Generation- Dendro & Plantation - Local	Engineering Consultancy & Project Management	EPC	Solar	Group/Other/ Elimination	Total
Revenue	406,915	1,762,874	305,633	157,236	2,097,674	103,924	(125,346)	4,708,910
Gross Profit	239,809	1,396,252	83,680	155,417	822,070	54,120	-	2,751,349
Profit After Tax	564,623	834,352	96,152	108,876	457,376	9,159	(727,827)	1,342,711
Total Current Assets	480,338	2,842,930	131,870	314,750	1,371,656	56,141	(651,666)	4,546,018
Total Assets	3,259,064	7,667,365	309,113	335,483	1,466,643	790,674	-	13,828,342
Total Current Liabilities	628,664	607,431	241,342	96,615	915,617	146,081	-	2,635,750
Total Liabilities	921,694	2,933,914	283,804	90,263	915,617	483,699	-	5,628,992

7. Utilization of Funds Raised through the Sukuk Issue as at 31.12.2025

Company concluded an issue of 5,000,000 sukuk (shariah compliant debentures) each at Rs. 100/-, raising the sum of Rs. 500,000,000/- for the purposes of refinancing of short-term finance facilities of the company and for the working capital requirements. The sukuk were listed in the Colombo Stock Exchange on 23rd June 2025. The table below shows the allocation of sukuk issue funds and current utilization status.

Objective Number	Objective as per Prospectus	Amount allocated as per Prospectus in LKR	Proposed Date of Utilization as per Prospectus	Amount allocated from Funds Raised in LKR (A)	% of Total Proceeds	Amounts utilised (LKR) (B)	% of utilization against allocation (B/A)	Clarification if not fully utilised including where the funds are invested (eg: whether lent to related party/s etc.)
1	Refinancing of short-term finance facilities obtained for working capital purposes	LKR 400 Mn	as and when the maturities fall within the next 12 months subsequent to the allotment of the Sukuk	LKR 430 Mn	86%	LKR 430 Mn	100%	
2	Utilization of funds to fulfil working capital requirements	LKR 100 Mn	within the next 6 months subsequent to the allotment of the Sukuk	LKR 70 Mn	14%	LKR 70 Mn	100%	

8. The company acquired the remaining 33.3% shares of the subsidiary Horana Solar Power (Pvt) Limited at a consideration of Rs.70mn.
9. Company also acquired a 30% equity stake in SAFE Power International (Pvt) Ltd for Rs. 237 million, the project company that is developing the 10 MW Alankuda wind power project, Puttalam, and supporting the expansion of the Group's renewable energy portfolio.
10. The consortium of Vidullanka PLC & DPMC group formed a project company Mullikulam Wind Power (Pvt) Limited to implement the 50MW Mullikulam Wind Power Project in Puttalam; the relevant disclosure to this effect was made to the stock exchange during the period. The company holds 50% shareholding in the above mentioned project company.
11. Group Income Tax expenses include Dividend Withholding Tax of Rs 153.25 Mn.
12. The Company paid an interim dividend of Rs 0.35 per share on 2nd July 2025 and Rs 0.30 per share on 9th December 2025.
13. Market price per share during the quarter end. (In LKR).

Description	Voting		Non-Voting	
	31/12/2025	31/12/2024	31/12/2025	31/12/2024
Market Price-Highest for the Quarter	31.00	14.40	23.50	10.30
Market Price-Lowest for the Quarter	17.50	12.40	15.50	8.50
Market Price-last Traded for the Quarter	23.00	12.80	18.70	9.10

14. Directors' Shareholding as of 31st December 2025.

Name of Director / CEO	No of Voting Shares	No of Non-Voting Shares
Mr. Osman Kassim	137,751,552	8,145,585
Mr. Osman Kassim / Ms K Kassim /Mr.A.O.Kassim	130,315	2,563,433
Mr. Riyaz M. Sangani	222,156,825	Nil
Mr. Ranjan Mather	100,000,000	2,480,487
Mr. Sattar Kassim	102,105,204	Nil
Mr. Sidath Fernando	41,746,349	501,320
Mr. Sujendra Mather	22,372,420	Nil
Mr. Shahid M. Sangani	9,873,515	752,695
Mr. Rizvi Zaheed	Nil	Nil
Ms. Deepthie Wickramasuriya	Nil	Nil
Mr. Anura Wijayapala	Nil	Nil

15. The top 20 shareholders as of 31st December 2025 (Voting).

NO	NAME	No of Shares	%
1	Amana Bank PLC /Mr. Osman Kassim	137,751,552	14.48%
2	Mr. C.F Fuhrer	119,357,674	12.55%
3	Mr. Riyaz M. Sangani	113,356,140	11.91%
4	Mr. Sattar Kassim / Ms S. S. Kassim	102,093,327	10.73%
5	Mr. Ranjan Mather	100,000,000	10.51%
6	Amana Bank PLC / Riyaz M. Sangani	87,107,527	9.16%
7	Ms. R. L. Mather / Mr. Sujendra Mather	50,897,579	5.35%
8	Mr. Sidath Fernando	41,746,349	4.39%
9	Ms. Yumna Kunimoto	27,415,217	2.88%
10	Mr. Mohamed Shafee Mohideen	23,824,486	2.50%
11	Mr. Sujendra Mather	22,372,420	2.35%
12	National Development Bank PLC / Riyaz M. Sangani	21,693,158	2.28%
13	Mr. Ranjeet Bhanwarlal Barmecha	12,133,909	1.28%
14	Amana Bank PLC /Dynawash Ltd	9,449,896	0.99%
15	Esanjo Capital Ltd	7,341,866	0.77%
16	Amana Bank PLC / Shahid M Sangani	6,887,029	0.72%
17	Hatton National Bank Plc-Senfin Growth Fund	4,338,632	0.46%
18	Ms. N. R. Mather	3,513,228	0.37%
19	Mr. Shahid M Sangani	2,986,486	0.31%
20	Ms. S. S. Sangani	2,977,337	0.31%
TOTAL		897,243,812	94.31%

16. The top 20 shareholders as of 31st December 2025 (non-Voting).

NO	NAME	No of Shares	%
1	Ms. N. R.Mather	24,377,055	29.69%
2	Amana Bank Plc/Mr.Osman Kassim	8,145,585	9.92%
3	Ms. R.L. Mather / Mr. Sujendra Mather	4,541,389	5.53%
4	Mr. Osman Kassim/ Ms. K. Kassim / Mr. A. O. Kassim	2,563,433	3.12%
5	Mr. Ranjan Mather	2,480,487	3.02%
6	Ms. Yumna Kunimoto	2,446,151	2.98%
7	Mr. Mohamed Shafee Mohideen	2,072,909	2.52%
8	Mr. Gerald D. Michael Ranasinghe / Mrs. O. R. K. Ranasinghe	1,693,730	2.06%
9	Mr. Damian Amal Cabraal	1,500,000	1.83%
10	DFCC Bank PLC /Mr.P.Pranavan	1,300,000	1.58%
11	Mr. Mohomed Zuraish Hifaz Hashim / Mr. N. R. M. Hashim	1,014,166	1.24%
12	Malship Ceylon Ltd	960,819	1.17%
13	Ms. S. Haroon Admani	952,260	1.16%
14	Mr. Asanka Ubhaya De Alwis Goonewardena	832,694	1.01%
15	Vanguard Industries Pvt Ltd	736,109	0.90%
16	Mr. Buddhika Pathmalal Singhage	700,000	0.85%
17	Mr. Anthony Ranjit Gunasekara/ Mrs. S. R. Gunasekara	638,015	0.78%
18	Mr. K. D. Senaka De Silva	623,842	0.76%
19	Mr. U. D. Wickremesooriya / Ms. S. F. Wickremesooriya	603,583	0.74%
20	Mr. Pradeep Dilshan Rajeeva Hettiaratchi	600,000	0.73%
TOTAL		58,782,227	71.6%

18.1 Public Shareholding information as of 31st December 2025. (Voting Shares).

Issued number of shares	951,421,699
Public Shareholding	260,810,190
Public Holding - %	27.41%
Public Holding - No of Shareholders	3,496
Non-Public Shareholding	690,611,509
Non-Public Shareholding %	72.59%
Non-Public Holding - No of Shareholders	14
Existing Floated adjusted Market Capitalization	5,998,634,370
Option for Compliance - Option 7.13.1 (i) (b) 2	

18.2 Public Shareholding information as of 31st December 2025. (Non-Voting Shares).

Issued number of shares	82,113,575
Public Shareholding	62,848,504
Public Holding - %	76.54%
Public Holding - No of Shareholders	1,147
Non-Public Shareholding	19,265,071
Non-Public Shareholding %	23.46%
Non-Public Holding - No of Shareholders	11
Existing Floated adjusted Market Capitalization	1,175,267,025
Option for Compliance - Option 2 of 7.13.1 (i) (b) of the Listing Rules	

CORPORATE INFORMATION

COMPANY STATUS

Public Limited Liability Company Listed in the Colombo Stock Exchange on 10th June 2005

RE-REGISTRATION DATE & NUMBER

27th September 2007

PQ 83

COMPANY SECRETARY

Managers & Secretaries (Pvt) Ltd

No 10, Gothami Road

Colombo 08

STATED CAPITAL

Rs. 3,267,881,159 /-

ISSUED NUMBER OF SHARES

Voting Shares - 951,421,699 Nos

Non-Voting Shares - 82,113,575 Nos

REGISTERED OFFICE

Level 04, Access Towers

No 278 Union Place

Colombo 02

Telephone – 011 4760000

Fax – 011 4760076

Email – info@vidullanka.com

Web – www.vidullanka.com

AUDITORS

M/s. Ernst & Young, Chartered Accountants

No 201, De Saram Place

Colombo 10

BANKERS

Amana Bank PLC

Hatton National Bank PLC

Commercial Bank of Ceylon PLC

Bank of Ceylon

NDB Bank PLC

Seylan Bank PLC

MCB Bank Limited

Stanbic Bank Uganda Limited

Diamond Trust Bank Uganda Limited

Bank of Nova Scotia (Guyana)

OCBC Bank.

WEBSITE

www.vidullanka.com