

(PQ 83)

**INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30TH SEPTEMBER 2024.**



STATEMENT OF FINANCIAL POSITION

As at	Group		Company	
	30.09.2024 (Unaudited*) Rs.	31.03.2024 (Audited) Rs.	30.09.2024 (Unaudited*) Rs.	31.03.2024 (Audited) Rs.
ASSETS				
Non-Current Assets				
Property , Plant & Equipment	7,585,049,196	7,775,876,852	1,940,588,850	1,995,284,919
Mature bearer biological assets	37,684,136	37,291,251	-	-
Right of Use asset	177,349,712	189,994,883	29,836,869	33,123,926
Investments in Subsidiaries	-	-	1,028,201,088	1,028,201,089
Investments in Joint Ventures & Associates	1,433,973,760	1,127,498,300	955,624,883	770,624,883
Other Project Investments	65,572,343	49,807,147	65,572,343	49,807,147
Goodwill	174,076,946	204,818,392	-	-
Deferred Tax Asset	13,523,075	13,523,075	13,523,076	13,523,075
	9,487,229,168	9,398,809,900	4,033,347,109	3,890,565,039
Current Assets				
Inventories	160,834,946	150,045,901	38,772,243	37,438,293
Trade and Other Receivables	2,356,678,927	2,454,872,165	1,103,084,850	1,060,087,352
Other Financial Assets	266,197,314	317,718,360	36,441,500	56,441,500
Cash and Bank Balances	1,473,822,389	698,018,574	668,782,443	284,133,636
	4,257,533,576	3,620,655,000	1,847,081,036	1,438,100,781
Total Assets	13,744,762,744	13,019,464,900	5,880,428,144	5,328,665,820
EQUITY AND LIABILITIES				
Capital and Reserves				
Stated Capital	1,825,593,926	1,825,593,926	1,825,593,926	1,825,593,926
Retaining Earnings	4,601,290,825	4,082,365,801	908,103,199	684,748,998
Other components of equity	1,319,401,010	1,348,498,544	947,220,010	948,545,349
Equity attributable to Equity Holders of the Parent	7,746,285,761	7,256,458,271	3,680,917,135	3,458,888,273
Non Controlling Interest	286,103,463	272,382,022	-	-
Total Equity	8,032,389,224	7,528,840,293	3,680,917,135	3,458,888,273
Non- Current Liabilities				
Loans and Borrowings	1,987,476,119	2,052,876,012	245,420,725	298,882,308
Defined Benefit Liability	72,949,003	69,519,508	62,167,909	59,175,829
Deferred Tax Liability	1,018,790,767	1,029,050,965	-	-
Lease Liability	78,045,735	86,466,734	34,266,718	35,811,894
	3,157,261,624	3,237,913,219	341,855,352	393,870,031
Current Liabilities				
Trade and Other Payables	1,127,287,544	1,095,239,224	921,875,542	784,592,121
Loans and Borrowings	932,906,279	1,002,197,031	564,511,439	606,078,256
Lease Liability	16,901,824	16,316,551	3,531,061	3,887,703
Income Tax Liability	478,016,249	138,958,582	367,737,615	81,349,436
	2,555,111,896	2,252,711,388	1,857,655,657	1,475,907,516
Total Equity and Liabilities	13,744,762,744	13,019,464,900	5,880,428,144	5,328,665,820
Net Assets Represented by :				
No of Issued Shares-Voting	871,315,960	871,315,960	871,315,960	871,315,960
No of Issued Shares-Non Voting	72,394,086	72,394,086	72,394,086	72,394,086
Total No of Shares	943,710,046	943,710,046	943,710,046	943,710,046
Net Asset Value Per Share (Rs)	8.21	7.69	3.90	3.67

* The amounts are provisional and subject to audit

These Financial Statements are in compliance with the requirement of the Companies Act No. 07 of 2007

Sgd.

.....
Mafaz Ansar
CFO

The Board of Directors is responsible for the Preparation and presentation of these financial statements.

Sgd.

.....
Riyaz M.Sangani
CEO

Sgd.

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Rizvi Zaheed
Director

07th November 2024

STATEMENT OF COMPREHENSIVE INCOME

Vidullanka PLC

	Group					
	Quarter Ended 30th September			Six Month Ended 30th September		
	2024 (Unaudited*) Rs.	2023 (Unaudited*) Rs.	Change %	2024 (Unaudited*) Rs.	2023 (Unaudited*) Rs.	Change %
Revenue	1,643,507,224	1,852,002,979	(11)	3,100,353,288	2,905,446,001	7
Cost of Sales	(641,742,543)	(1,040,230,731)	38	(1,368,845,609)	(1,347,213,839)	(2)
Gross Profit	1,001,764,681	811,772,248	23	1,731,507,679	1,558,232,162	11
Other Income and Gain/(Losses)	129,884,567	111,375,832	17	304,738,704	125,039,400	144
Administrative Expenses	(303,744,137)	(219,460,903)	(38)	(600,924,584)	(374,947,337)	(60)
Finance Cost	(83,732,641)	(129,639,734)	35	(185,186,898)	(261,625,899)	29
Finance Income	2,739,165	8,041,678	(66)	8,166,194	8,716,685	(6)
Investment Share in the Joint Ventures & Associate	36,413,734	46,820,262	(22)	130,422,528	56,414,124	131
Profit Before Tax	783,325,369	628,909,383	25	1,388,723,623	1,111,829,135	25
Income Tax Expense	(338,180,777)	(246,971,713)	(37)	(560,603,878)	(497,250,963)	(13)
Profit for the period	445,144,592	381,937,670	17	828,119,745	614,578,172	35
Profit attributable to :						
Equity Holders of the Parent	433,906,130	367,973,813	18	803,931,243	579,815,933	39
Non-Controlling Interest	11,238,462	13,963,857	(20)	24,188,502	34,762,239	(30)
Total Profit for the period	445,144,592	381,937,670	17	828,119,745	614,578,172	35
Other Comprehensive Income (OCI)	445,144,592	381,937,670	17	828,119,745	614,578,172	35
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(1,336,526)	(1,727,946)	23	(2,673,053)	(3,455,894)	23
Income Tax on Other Comprehensive Income	400,958	487,010	18	801,916	973,245	18
Net Actuarial Gain/(Loss) on Defined Benefit Plan of Investment share	(23,632)	41,828	(156)	(22,068)	83,656	(126)
Exchange Differences on Translation of Foreign Operation:	(96,569,717)	218,524,414	(144)	(30,508,456)	(29,319,721)	(4)
Other Comprehensive Income for the Year, Net of Tax	(97,528,917)	217,325,306	(145)	(32,401,661)	(31,718,714)	(2)
Total Comprehensive Income for the Year, Net of Tax	347,615,675	599,262,976	(42)	795,718,084	582,859,458	37
Total Comprehensive Income attributable to :						
Equity Holders of the Parent	341,160,861	574,960,489	(41)	772,940,504	550,157,062	40
Non-Controlling Interest	6,454,814	24,302,487	(73)	22,777,580	32,702,396	(30)
Total Comprehensive Income for the Year	347,615,675	599,262,976	(42)	795,718,084	582,859,458	37
Earnings Per Share - Basic / Diluted	0.46	0.39		0.85	0.61	
Weighted Average No of Total shares-Basic	943,710,046	943,710,046		943,710,046	943,710,046	

* The amounts are provisional and subject to audit

** The variance indicates the impact on the profitability

STATEMENT OF COMPREHENSIVE INCOME

Vidullanka PLC

	Company					
	Quarter Ended 30th September			Six Month Ended 30th September		
	2024 (Unaudited*) Rs.	2023 (Unaudited*) Rs.	Change %	2024 (Unaudited*) Rs.	2023 (Unaudited*) Rs.	Change %
Revenue	1,013,773,047	1,124,998,295	(10)	1,807,655,358	1,272,631,559	42
Cost of Sales	(525,450,771)	(817,277,303)	36	(1,056,822,379)	(927,945,242)	(14)
Gross Profit	488,322,276	307,720,992	59	750,832,978	344,686,317	118
Other Income and Gain/(Losses)	100,437,996	140,831,982	(29)	404,387,952	590,017,535	(31)
Administrative Expenses	(137,473,515)	(149,860,546)	8	(274,498,724)	(254,323,683)	(8)
Finance Cost	(23,855,698)	(44,489,457)	46	(62,233,958)	(97,369,567)	36
Finance Income	2,731,919	738,950	270	8,063,409	1,409,472	472
Profit Before Tax	430,162,978	254,941,921	69	826,551,657	584,420,075	41
Income Tax Expense	(243,260,002)	(67,665,093)	260	(318,213,305)	(47,559,783)	569
Profit for the period	186,902,976	187,276,828	(0)	508,338,353	536,860,292	(5)
Profit attributable to :						
Equity Holders of the Parent	186,902,976	187,276,828	(0)	508,338,353	536,860,292	(5)
Total Profit for the period	186,902,976	187,276,828	(0)	508,338,353	536,860,292	(5)
Other Comprehensive Income						
Total Profit for the period	186,902,976	187,276,828	(0)	508,338,353	536,860,292	(5)
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(1,336,527)	(1,455,634)	8	(2,673,053)	(2,911,267)	(8)
Income Tax on Other Comprehensive Income	400,958	436,690	8	801,916	873,380	(8)
Exchange Differences on Translation of Foreign Operations	178,262	10,839,861	(98)	(1,325,339)	12,244,859	(111)
Other Comprehensive Income for the Year, Net of Tax	(757,307)	9,820,918	(108)	(3,196,476)	10,206,972	(131)
Total Comprehensive Income for the Year, Net of Tax	186,145,670	197,097,745	(6)	505,141,876	547,067,264	(8)
Total Comprehensive Income attributable to :						
Equity Holders of the Parent	186,145,670	197,097,745	(6)	505,141,876	547,067,264	(8)
Total Comprehensive Income for the Year	186,145,670	197,097,745	(6)	505,141,876	547,067,264	(8)
Earnings Per Share - Basic / Diluted	0.20	0.20		0.54	0.57	
Weighted Average No of Total shares-Basic	943,710,046	943,710,046		943,710,046	943,710,046	

** The variance indicates the impact on the profitability

STATEMENT OF CHANGES IN EQUITY

Vidullanka PLC

GROUP	Stated Capital	Retained Earnings	Foreign Currency Translation Reserve	Non-Controlling Interest	Total
	Rs	Rs	Rs	Rs	Rs
Balance as at 1st April 2023	1,825,593,926	3,143,660,370	1,699,979,032	220,051,912	6,889,285,240
<i>Profit for the Period</i>	-	579,815,933	-	34,762,239	614,578,172
<i>Other Comprehensive Income</i>	-	(2,398,994)	(27,259,876)	(2,059,843)	(31,718,713)
Total Comprehensive Income for the Year	-	577,416,939	(27,259,876)	32,702,396	582,859,459
Dividend Paid	-	(103,808,105)	-	(30,051,117)	(133,859,222)
Subscription of NCI Shares	-	1,853,344	-	68,146,656	70,000,000
Balance as at 30th September 2023	1,825,593,926	3,619,122,548	1,672,719,156	290,849,847	7,408,285,477
Balance as at 1st April 2024	1,825,593,926	4,082,365,801	1,348,498,544	272,382,022	7,528,840,293
<i>Profit for the period</i>	-	803,931,243	-	24,188,502	828,119,745
<i>Other Comprehensive Income</i>	-	(1,893,205)	(29,097,534)	(1,410,922)	(32,401,661)
Total Comprehensive Income for the Year	-	802,038,038	(29,097,534)	22,777,580	795,718,084
Dividend Paid	-	(283,113,014)	-	(9,056,139)	(292,169,153)
Balance as at 30th September 2024	1,825,593,926	4,601,290,825	1,319,401,010	286,103,463	8,032,389,224

COMPANY	Stated Capital	Retained Earnings	Amalgamation Reserves	Foreign Currency Translation Reserve	Total
	Rs	Rs	Rs	Rs	Rs
Balance as at 1st April 2023	1,825,593,926	251,830,514	-	-	2,077,424,440
<i>Profit for the Period</i>	-	536,860,292	-	-	536,860,292
<i>Other Comprehensive Income</i>	-	(2,037,887)	-	12,244,859	10,206,972
Total Comprehensive Income for the Year	-	534,822,405	-	12,244,859	547,067,264
Dividend Paid	-	(103,808,105)	-	-	(103,808,105)
Balance as at 30th September 2023	1,825,593,926	682,844,814	-	12,244,859	2,520,683,599
Balance as at 1st April 2024	1,825,593,926	684,748,998	947,204,883	1,340,466	3,458,888,273
<i>Profit for the period</i>	-	508,338,353	-	-	508,338,353
<i>Other Comprehensive Income</i>	-	(1,871,137)	-	(1,325,339)	(3,196,476)
Total Comprehensive Income for the Year	-	506,467,215	-	(1,325,339)	505,141,876
Dividend Paid	-	(283,113,014)	-	-	(283,113,014)
Balance as at 30th September 2024	1,825,593,926	908,103,199	947,204,883	15,127	3,680,917,135

STATEMENT OF CASH FLOWS

As at	Group		Company	
	30.09.2024 (Unaudited*) Rs.	30.09.2023 (Unaudited*) Rs.	30.09.2024 (Unaudited*) Rs.	30.09.2023 (Unaudited*) Rs.
Cash Flows From/(Used in) Operating Activities				
Profit from Ordinary Activities Before Tax	1,388,723,623	1,111,829,135	826,551,657	584,420,075
Adjustments for				
Depreciation Property, Plant and Equipment	196,051,563	182,475,464	68,461,555	25,668,398
Depreciation Biological Assets	7,106,199	2,268,345	-	-
Amortization of Right to Use Assets	7,175,147	11,107,132	3,287,057	2,595,219
(Profit) / Loss on Disposal of Property, Plant and Equipment	-	(9,750,000)	-	(7,000,000)
(Profit) / Loss on Disposal of Right to Use Assets	-	-	-	-
Expenses on Defined Benefit Plan	4,718,403	639,951	3,083,880	(516,973)
Dividend Income	-	-	(144,665,902)	(586,646,089)
Provision for Impairment / Written Off	227,556,343	15,000,000	3,896,875	15,000,000
Unrealized Exchange (Gain)/Loss	-	12,244,859	-	12,244,859
Net Gain / Loss on Translation of Foreign Currency	(15,603,978)	3,478,558	(10,527,904)	-
Share of Profits from Joint Ventures	(130,422,528)	(56,414,124)	-	-
Finance Income	(4,577,399)	(1,761,450)	(8,063,409)	(1,409,472)
Finance Cost	185,179,652	254,331,284	62,233,958	97,369,567
Amortization of Goodwill	741,445	30,741,445	-	-
Operating Profit/(Loss) Before Working Capital Changes	1,866,648,471	1,556,190,598	804,257,767	141,725,584
(Increase)/Decrease in Inventories	(11,439,780)	(5,105,155)	(1,333,950)	(1,109,037)
(Increase)/Decrease in Trade & Other Receivables	(175,904,496)	(64,650,548)	(42,997,498)	(169,937,138)
Increase/(Decrease) in Trade & Other Payables	265,245,052	422,143,384	137,283,421	557,766,141
Cash Generated from Operations	1,944,549,248	1,908,578,281	897,209,740	528,445,550
Finance Cost Paid	(185,078,329)	(254,344,526)	(62,233,958)	(97,369,567)
Defined Benefit Plan Costs Paid	(91,800)	(763,450)	(91,800)	(763,450)
Income Tax Paid	(224,779,509)	(214,056,524)	(27,630,665)	-
Net Cash From Operating Activities	1,534,599,610	1,439,413,782	807,253,317	430,312,534
Net Cash From (Used In) Investing Activities				
Acquisition of Property, Plant and Equipment	(26,555,535)	(184,178,322)	(13,765,486)	(126,054,850)
Investment in Biological Assets	(2,661,051)	(68,940)	-	-
Proceeds from sale of Property, Plant and Equipment	-	9,750,000	-	7,000,000
Proceeds from sale of Right to Use Asset	-	-	-	-
Net Investment in New Projects	(19,662,071)	3,766,854	(19,662,071)	3,766,854
Net Investment on Other Financial Assets	35,071,156	90,227,664	20,000,000	96,549,282
Finance Income Received	4,577,399	1,761,450	8,063,409	1,409,472
Investment in Subsidiaries	-	-	-	(140,000,000)
Investment in Joint Ventures	(185,000,000)	(90,000,000)	(185,000,000)	(90,000,000)
Dividend Received	(1,590,743)	15,675,000	144,665,902	586,646,089
Net Cash Flow Used in Investing Activities	(195,820,845)	(153,066,294)	(45,698,246)	339,316,847
Cash From (Used in) Financing Activities				
Proceeds from Share Issue	-	-	-	-
Proceeds from Share Issue-NCI	-	70,000,000	-	-
Acquisition of non controlling interest	-	-	-	-
Dividend Payments	(292,169,153)	(133,859,222)	(283,113,014)	(103,808,105)
Principal Payment under Ijara-Leases (Motor Vehicle)	(2,821,762)	(2,435,823)	(1,621,467)	(572,209)
Principal Payment under SLFRS 16 - Non- Motor	(430,578)	(4,368,581)	(280,350)	(115,606)
Principal Payment under Diminishing Musharakah Facilities	(214,518,015)	(259,748,465)	(73,720,000)	(73,423,456)
Principal Payment Short Term Facilities	(439,325,177)	(528,325,588)	(340,316,681)	(515,193,876)
Proceeds from Ijara-Leases (Motor Vehicle)	-	(893,344)	-	-
Proceeds from SLFRS 16 - Non- Motor	-	-	-	-
Proceeds from Diminishing Musharakah Facilities	15,288,417	167,003,993	15,288,417	167,003,993
Proceeds from Short Term Facilities	371,001,320	239,577,368	306,856,833	206,877,368
Net Cash From (Used In) Financing Activities	(562,974,949)	(453,049,661)	(376,906,262)	(319,231,891)
Net Increase/(Decrease) in Cash & Cash Equivalents	775,803,815	833,297,825	384,648,807	450,397,487
Cash & Cash Equivalents at the beginning of period	698,018,574	539,558,534	284,133,636	315,265,255
Cash & Cash Equivalents at end of period	1,473,822,389	1,372,856,359	668,782,443	765,662,742
Movement in cash and cash equivalents				
Components of Cash and Cash Equivalents	367,500	362,500	230,000	230,000
Cash and Bank Balances	1,473,454,889	1,372,493,859	668,552,443	765,432,742
At the end of the period	1,473,822,389	1,372,856,359	668,782,443	765,662,742

* The amounts are provisional and subject to audit

NOTES TO THE FINANCIAL STATEMENTS

- The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standards – LKAS 34 on Interim Financial Reporting. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31st March 2024 including the changes to accounting policies, as a result of convergence to the revised Sri Lanka Accounting Standards ('SLFRSs/LKASs'). Further, the provisions of the Companies Act No 7 of 2007 have been considered in preparing the interim financial statements. The figures in the presented financial statements are provisional and subject to audit unless otherwise stated.
- The summarized financial information of the Joint Ventures and the Associates, which are now being accounted for under Equity method, is presented below (in LKR).

Investment in Joint Ventures & Associate	As At 30/09/2024	As At 30/09/2023	As At 31/03/2024
Gurugoda Hydro (Pvt) Ltd	71,329,803	63,440,149	64,003,532
Vidul Madugeta (Pvt) Ltd	245,157,597	258,461,391	216,933,796
Nilwala Vidulibala Company (Pvt) Ltd	179,116,026	156,391,339	150,710,504
Vidul Biomass (Pvt) Ltd	367,601,850	275,288,143	319,455,483
Solar Universe (Pvt) Ltd	570,768,483	149,361,645	376,394,985
Total investment in Joint Ventures & Associate	1,433,973,760	902,942,667	1,127,498,300

Share of comprehensive income from the Joint Ventures & Associate	Quarter Ended 30/09/2023	Quarter Ended 30/09/2023	Year Ended 31/03/2024
Gurugoda Hydro (Pvt) Ltd	7,326,271	757,577	3,793,460
Vidul Madugeta (Pvt) Ltd	28,223,801	7,463,399	19,935,804
Nilwala Vidulibala Company (Pvt) Ltd	37,330,522	17,131,388	38,225,553
Vidul Biomass (Pvt) Ltd	48,146,367	56,812,239	100,979,579
Solar Universe (Pvt) Ltd	9,373,498	(25,666,822)	51,366,518
Total share of comprehensive income from Joint Ventures & Associate	130,400,460	56,497,781	214,300,914

- There has not been any significant change in contingent liabilities, which were disclosed in the Annual Report for the financial year ended 31st March 2024.
- No circumstance has arisen since the Balance Sheet date, which would require adjustments to or disclosure in the financial statements, other than the disclosures made in this interim financial statement.
- In the Financial Statements for the ongoing financial year, the "Company" section encompasses the financial status and performance of the company, comprising its activities both in Sri Lanka and the branch operations in Guyana.

6. Operating Segment Information (in LKR '000).

For Six Months Ended 30/09/2024	Power Generation Hydro-Local	Power Generation Hydro- Overseas	Power Generation- Dendro & Plantation - Local	Engineering Consultancy Project Management	EPC	Solar	Group/Other/ Elimination	Total
Revenue	242,630	1,014,004	185,774	21,949	1,565,025	70,972	-	3,100,353
Gross Profit	133,304	770,824	50,163	121,253	617,529	38,435	-	1,731,508
Profit After Tax	445,715	450,752	63,809	96,602	281,088	16,139	(525,985)	828,120
Total Current Assets	289,145	2,630,641	112,925	358,566	1,223,532	61,312	(418,589)	4,257,534
Total Assets	3,344,776	7,597,735	294,652	382,487	1,330,162	794,951	-	13,744,763
Total Current Liabilities	566,552	529,784	238,321	104,621	939,201	176,633	-	2,555,112
Total Liabilities	908,408	2,964,330	283,211	109,267	939,201	507,957	-	5,712,374

For Six Months Ended 30/09/2023	Power Generation Hydro-Local	Power Generation Hydro- Overseas	Power Generation- Dendro & Plantation - Local	Engineering Consultancy & Project Management , Roof top Solar	EPC	Ground Mounted Solar	Group/Other/ Elimination	Total
Revenue	215,358	1,277,396	186,686	13,916	1,152,905	59,184	-	2,905,446
Gross Profit	116,188	1,086,225	36,748	13,771	273,598	31,701	-	1,558,232
Profit After Tax	123,715	740,266	56,627	(3,334)	100,843	(26,551)	(376,989)	614,578
Total Current Assets	679,577	2,126,386	61,302	134,675	1,191,385	23,319	-	4,216,643
Total Assets	4,224,414	7,710,504	224,376	282,103	1,304,108	124,017	-	13,869,523
Total Current Liabilities	767,210	540,012	156,481	201,233	989,966	11,626	-	2,666,528
Total Liabilities	1,364,543	3,332,495	222,440	259,636	1,194,301	87,822	-	6,461,237

7. The Batathota Oya Mini Hydro Power Plant concluded the stipulated contractual period of the Standard Power Purchasing Agreement (SPPA) with the Ceylon Electricity Board (CEB) on March 6, 2022. A new SPPA was signed on May 27, 2024.
8. Group Income Tax expenses include Dividend Withholding Tax of Rs 27.1 Mn.
9. The Uganda Electricity Transmission Company Limited (UETCL) notified Muvumbe Hydro (U) Ltd and Timex Bukinda Hydro (U) Ltd of their decision to withhold Deemed Energy Payments owed for the period from October 2022 to October 2023. This decision was based on the actual plant factor being higher than the plant factor projected during the project development stage. Both companies are currently contesting this decision in light of the terms of the Power Purchase Agreement (PPA) and Implementation Agreement, with the support of legal and professional advisors. The total amount due is USD 1,341,705, with an after-tax impact of USD 939,194. A general provision equivalent to 100% of the amount disputed has been made to date.
10. The company paid an interim dividend of Rs 0.30 per share on July 1, 2024.
11. On 4 November 2024, the company declared an interim dividend of Rs. 1.40 per share, which includes a cash dividend of Rs. 0.20 and a scrip dividend of Rs. 1.20 per share. This declaration brings the total distribution to Rs. 1,132,452,055.

The scrip dividend component will involve issuing fully paid shares as follows:

- * 73,763,768 ordinary voting shares at a consideration of Rs. 13.94 per share.
- * 9,719,511 ordinary non-voting shares at a consideration of Rs. 8.79 per share.

12. Market price per share during the quarter end. (In LKR).

Description	Voting		Non-Voting	
	30/09/2024	30/09/2023	30/06/2024	30/09/2023
Market Price-Highest for the Quarter	14.50	6.50	10.00	5.10
Market Price-Lowest for the Quarter	11.60	5.90	7.90	4.30
Market Price-last Traded for the Quarter	14.00	6.10	8.80	4.40

13. Directors' Shareholding as of 30th September 2024.

Name of Director / CEO	No of Voting Shares	No of Non-Voting Shares
Mr. Osman Kassim	127,000,000	7,181,419
Mr. Osman Kassim / Ms K Kassim /Mr.A.O.Kassim	120,144	2,260,008
Mr. Riyaz M. Sangani	182,228,937	661,767
Mr. Ranjan Mather	100,000,000	1,520,705
Mr. Sattar Kassim	94,135,861	Nil
Mr. Sidath Fernando	33,663,568	441,980
Mr. Shahid M. Sangani	7,414,471	663,601
Mr. Rizvi Zaheed	40,000	3,413
Ms. Deepthie Wickramasuriya	Nil	Nil
Mr. Sujendra Mather	20,626,246	Nil

14. The top 20 shareholders as of 30th September 2024. (Voting).

NO	NAME	No of Shares	%
1	Amana Bank PLC /Mr. Osman Kassim	127,000,000	14.58%
2	Mr. C.F Fuhrer	110,041,770	12.63%
3	Mr. Ranjan Mather	100,000,000	11.48%
4	Amana Bank PLC / Riyaz M. Sangani	98,747,751	11.33%
5	Mr. Sattar Kassim	94,135,861	10.80%
6	Mr. Riyaz M. Sangani	63,481,186	7.29%
7	Ms. R. L. Mather / Mr. S Mather	46,925,007	5.39%
8	Mr. Sidath Fernando	33,663,568	3.86%
9	Ms. Yumna Kunimoto	25,275,451	2.90%
10	Mr. Mohamed Shafee Mohideen	21,227,999	2.44%
11	Mr. Sujendra Mather	20,626,246	2.37%
12	National Development Bank PLC / Riyaz M. Sangani	20,000,000	2.30%
13	Amana Bank PLC /Dynawash Ltd	15,900,959	1.82%
14	Vanguard Industries Pvt Ltd	11,606,012	1.33%
15	Mr. Ranjeet Bhanwarlal Barmecha	11,186,854	1.28%
16	Amana Bank PLC / Shahid M Sangani	4,300,000	0.49%
17	Hatton National Bank Plc-Senfin Growth Fund	4,000,000	0.46%
18	Esanjo Capital Ltd	3,494,737	0.40%
19	Ms. N. R. Mather	3,239,019	0.37%
20	Shahid M Sangani	3,114,488	0.36%
	TOTAL	817,966,908	93.88%

15. The top 20 shareholders as of 30th September 2024. (non-Voting).

NO	NAME	No of Shares	%
1	Ms. N. R. Mather	20,293,295	28.03%
2	Amana Bank PLC / Mr.Osman Kassim	7,181,419	9.92%
3	Ms. R. L. Mather/Mr. S.R. Mather	4,003,840	5.53%
4	Mr. Mohamed Zuraish Hifaz Hashim / Mr. N. R. M. Hashim	2,303,000	3.18%
5	Mr. Osman Kassim / Ms. K. Kassim/ Mr. A. O. Kassim	2,260,008	3.12%
6	Ms. Yumna Kunimoto	2,156,608	2.98%
7	Mr. Mohamed Shafee Mohideen	1,827,546	2.52%
8	Mr. Ranjan Mather	1,520,705	2.10%
9	Mr. G.D.M. Ranasinghe / Ms. O.R.K. Ranasinghe	1,500,000	2.07%
10	Mr. Damian Amal Cabraal	1,275,000	1.76%
11	Macksons Paint Industries (Private) Limited	1,200,000	1.66%
12	Dynawash Ltd	1,011,596	1.40%
13	DFCC Bank Plc/Mr.P.Pranavan	1,000,000	1.38%
14	Ms. Sheema Haroon Admani	839,544	1.16%
15	Mr. Asanka Ubhaya De Alwis Goonewardena	750,000	1.04%
16	Ms. Farhat Farook Kassim	665,282	0.92%
17	Mr. Riyaz M. Sangani	661,767	0.91%
18	Vanguard Industries Pvt Ltd	648,978	0.90%
19	Mr. Liaqat Ally Mohamed Hisham	608,000	0.84%
20	Mr. Buddhika Pathmalal Singhage	600,000	0.83%
	TOTAL	52,306,588	72.25%

18.1 Public Shareholding information as of 30th September 2024. (Voting Shares).

Issued number of shares	871,315,960
Public Shareholding	255,861,570
Public Holding - %	29.36%
Public Holding - No of Shareholders	2,084
Non-Public Shareholding	615,454,390
Non-Public Shareholding %	70.64%
Non-Public Holding - No of Shareholders	16
Existing Floated adjusted Market Capitalization	3,582,061,980
Option for Compliance - Option 7.13.1 (i) (b) 2 of the Listing Rules	

18.2 Public Shareholding information as of 30th September 2024 (Non-Voting Shares).

Issued number of shares	72,394,086
Public Shareholding	55,410,352
Public Holding - %	76.54%
Public Holding - No of Shareholders	644
Non-Public Shareholding	16,983,734
Non-Public Shareholding %	23.46%
Non-Public Holding - No of Shareholders	13
Existing Floated adjusted Market Capitalization	473,909,897
Option for Compliance - OOption 2 of 7.13.1 (b) of the Listing Rules	

CORPORATE INFORMATION

COMPANY STATUS

Public Limited Liability Company Listed in the Colombo Stock Exchange on 10th June 2005

RE-REGISTRATION DATE & NUMBER

27th September 2007

PQ 83

COMPANY SECRETARY

Managers & Secretaries (Pvt) Ltd

No 8, Tickle Road

Colombo 08

STATED CAPITAL

Rs. 1,825,593,926 /-

ISSUED NUMBER OF SHARES

Voting Shares - 871,315,960 Nos

Non-Voting Shares - 72,394,086 Nos

REGISTERED OFFICE

Level 04, Access Towers

No 278 Union Place

Colombo 02

Telephone – 011 4760000

Fax – 011 4760076

Email – info@vidullanka.com

Web – www.vidullanka.com

AUDITORS

M/s. Ernst & Young, Chartered Accountants

No 201, De Saram Place

Colombo 10

BANKERS

Amana Bank PLC

Hatton National Bank PLC

Commercial Bank of Ceylon PLC

Bank of Ceylon

NDB Bank PLC

Seylan Bank PLC

MCB Bank Limited

Stanbic Bank Uganda Limited

Diamond Trust Bank Uganda Limited

Bank of Nova Scotia (Guyana)

OCBC Bank.

WEBSITE

www.vidullanka.com