

VIDULLANKA PLC

(PQ 83)



**INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED
30th SEPTEMBER 2014.**

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VIDULLANKA PLC

Statement of Financial Position

As at 30th September

	Group				Company	
	30.09.2014 (Unaudited*) Rs.	31.03.2014 (Restated**) Rs.	31.03.2014 (Audited) Rs.	01.04.2013 (Restated**) Rs.	30.09.2014 (Unaudited*) Rs.	31.03.2014 (Audited) Rs.
ASSETS						
Non-Current Assets						
Property, Plant & Equipment	911,956,564	835,398,127	1,562,736,277	753,947,773	543,501,439	554,012,685
Investments in Subsidiaries and Joint Ventures	339,352,663	280,465,902	-	202,642,812	376,877,584	356,877,584
Other Project Investments	151,846,769	125,271,631	125,271,631	94,583,714	151,846,769	125,271,631
Goodwill	54,498,960	54,498,960	101,375,964	11,624,960	-	-
	1,457,654,956	1,295,634,620	1,789,383,872	1,062,799,259	1,072,225,792	1,036,161,900
Current Assets						
Inventories	-	-	483,861	704,404	-	-
Trade and Other Receivables	328,003,470	264,481,410	272,705,034	192,774,968	370,062,319	343,886,119
Other Financial Assets	7,358,462	16,978,492	16,978,492	65,047,893	7,358,461	16,978,492
Cash and Bank Balances	36,870,822	9,850,914	14,159,060	25,811,023	23,324,111	3,109,222
	372,232,754	291,310,816	304,326,447	284,338,288	400,744,891	363,973,833
Total Assets	1,829,887,710	1,586,945,436	2,093,710,319	1,347,137,548	1,472,970,683	1,400,135,733
EQUITY AND LIABILITIES						
Capital and Reserves						
Stated Capital	829,258,508	829,258,508	829,258,508	829,258,508	829,258,508	829,258,508
Treasury Shares	(31,056,165)	(42,592,171)	(42,592,171)	(46,618,722)	-	-
Retaining Earnings	502,576,910	357,207,111	357,207,111	253,155,715	348,935,908	285,544,525
Equity attributable to Equity Holders of the Parent	1,300,779,253	1,143,873,448	1,143,873,448	1,035,795,501	1,178,194,416	1,114,803,033
Non Controlling Interest	2,915,267	2,903,779	2,903,779	1,362,852	-	-
Total Equity	1,303,694,520	1,146,777,227	1,146,777,227	1,037,158,353	1,178,194,416	1,114,803,033
Non- Current Liabilities						
Interest-Bearing Loans and Borrowings	288,825,505	271,726,186	639,293,388	203,345,849	131,383,048	166,664,333
Defined Benefit Liability	14,028,532	12,785,145	12,998,476	10,200,615	10,174,905	9,243,863
Deferred Taxation	8,268,469	4,847,689	4,847,689	3,894,335	8,268,469	4,847,689
	311,122,506	289,359,020	657,139,553	217,440,799	149,826,422	180,755,885
Current Liabilities						
Trade and Other Payables	59,800,286	53,035,873	161,543,011	46,441,200	18,216,091	33,433,067
Interest-Bearing Loans and Borrowings	144,541,523	90,343,321	120,820,533	46,097,196	116,645,744	65,457,962
Income Tax Liability	10,728,875	7,429,995	7,429,995	-	10,088,010	5,685,786
	215,070,684	150,809,189	289,793,539	92,538,396	144,949,845	104,576,815
Total Equity and Liabilities	1,829,887,710	1,586,945,436	2,093,710,319	1,347,137,548	1,472,970,683	1,400,135,733

Net Asset Value Per Share (Rs) 2.73 2.40 2.40 2.17 2.47 2.34

No of Issued Shares 477,269,193 477,269,193 477,269,193 477,269,193 477,269,193 477,269,193

* The amounts are provisional and subject to audit

** Certain amount shown here do not correspond to the relevant Financial Statements and reflect adjustment made. Refer Note 2.

These Financial Statements are in compliance with the requirement of the Companies Act No. 07 of 2007



Mafaz Ansar
Head of Finance

The Board of Directors is responsible for the Preparation and presentation of these financial statements.



Riyaz M. Sangani
Managing Director



M. Zulficar Ghouse
Director

Colombo
27th October 2014

Vidullanka PLC

Statement of Comprehensive Income

As at 30th September

	Group					
	Quarter Ended 30th September			Six Months Ended 30th September		
	2014 (Unaudited*) Rs.	2013 (Restated*) Rs.	Variance	2014 (Unaudited*) Rs.	2013 Rs.	Variance
Revenue	177,842,969	147,076,126	20.9%	294,989,982	288,384,722	2.3%
Cost of Sales	(24,086,206)	(30,299,067)	20.5%	(62,073,603)	(68,786,797)	9.8%
Gross Profit	153,756,763	116,777,059	31.7%	232,916,379	219,597,925	6.1%
Other Income and Gain/(Losses)	2,749,651	507,203	442.1%	4,684,396	176,540	2553.4%
Administrative Expenses	(38,795,562)	(34,224,834)	-13.4%	(75,913,729)	(65,256,749)	-16.3%
Finance Cost	(11,654,869)	(9,796,213)	-19.0%	(23,583,830)	(20,382,913)	-15.7%
Finance Income	2,577,460	495,910	419.7%	2,688,572	3,198,385	-15.9%
Investment Share in the Joint Ventures	45,721,895	8,294,920	451.2%	59,186,371	15,947,606	0.0%
Profit Before Tax	154,355,339	82,054,045	88.1%	199,978,160	153,280,793	30.5%
Income Tax Expense	(12,623,963)	(5,803,865)	-117.5%	(17,214,835)	(14,714,897)	-17.0%
Profit for the period	141,731,376	76,250,180	85.9%	182,763,325	138,565,896	31.9%
Other Comprehensive Income						
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(131,687)	(306,437)	57.0%	(82,502)	(406,646)	79.7%
Income Tax on Other Comprehensive Income	15,803	36,772	-57.0%	(19,039)	48,797	-139.0%
Net Actuarial Gain/(Loss) on Defined Benefit Plan of Investment share	13,996	-	-	14,692	-	-
Other Comprehensive Income for the Year, Net of Tax	(101,889)	(269,665)	62.2%	(86,850)	(357,849)	75.7%
Total Comprehensive Income for the Year, Net of Tax	141,629,488	75,980,515	86.4%	182,676,475	138,208,047	32.2%
Profit attributable to :						
Equity Holders of the Parent	141,027,226	71,960,913	96.0%	181,277,883	137,477,575	31.9%
Non-Controlling Interest	704,150	539,865	30.4%	1,485,442	1,088,321	-
Total Profit for the period	141,731,376	76,250,180	85.9%	182,763,325	138,565,896	
Total Comprehensive Income attributable to :						
Equity Holders of the Parent	140,925,338	71,747,318	96.4%	181,164,988	137,157,792	32.1%
Non-Controlling Interest	704,150	483,796	45.5%	1,511,488	1,050,256	-
Total Comprehensive Income for the Year	141,629,488	75,980,515	86.4%	182,676,476	138,208,048	32.2%

Earnings Per Share	0.30	0.14	0.38	0.09
Weighted Average No of Shares	477,269,193	477,269,193	477,269,193	477,269,193

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Vidullanka PLC

Statement of Comprehensive Income

As at 30th September

	Company					
	Quarter Ended 30th September			Six Months Ended 30th September		
	2014 (Unaudited*) Rs.	2013 (Restated*) Rs.	Variance	2014 (Unaudited*) Rs.	2013 (Restated*) Rs.	Variance
Revenue	135,927,860	93,164,886	45.9%	198,150,893	174,227,603	13.7%
Cost of Sales	(14,444,048)	(9,786,715)	-47.6%	(26,902,632)	(19,826,525)	-35.7%
Gross Profit	121,483,811	83,378,171	45.7%	171,248,260	154,401,078	10.9%
Other Income and Gain/(Losses)	953,183	14,548,659	-93.4%	7,067,538	16,750,141	57.8%
Administrative Expenses	(27,487,762)	(23,865,719)	-15.2%	(51,434,070)	(44,149,100)	-16.5%
Finance Cost	(6,923,680)	(7,277,304)	4.9%	(14,693,391)	(14,013,318)	-4.9%
Finance Income	2,510,413	1,680,429	49.4%	3,140,953	4,198,385	-25.2%
Profit Before Tax	90,535,965	68,464,236	32.2%	115,329,290	117,187,186	-1.6%
Income Tax Expense	(11,946,698)	(8,267,829)	-44.5%	(15,910,949)	(13,354,475)	-19.1%
Profit for the period	78,589,267	60,196,407	30.6%	99,418,341	103,832,711	-4.3%
Other Comprehensive Income						
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(131,687)	(69,072)	-90.7%	(263,374)	(138,143)	-90.7%
Income Tax on Other Comprehensive Income	15,803	8,288	90.7%	31,605	16,577	90.7%
Other Comprehensive Income for the Year, Net of Tax	(115,884)	(60,784)	-90.6%	(231,769)	(121,566)	-90.7%
Total Comprehensive Income for the Year, Net of Tax	78,473,383	60,135,623	30.5%	99,186,572	103,711,145	-4.4%
Profit attributable to :						
Equity Holders of the Parent	78,589,267	60,196,407	30.6%	99,418,341	103,832,711	-4.3%
Non-Controlling Interest	-	-	-	-	-	-
Total Profit for the period	78,589,267	60,196,407	30.6%	99,418,341	103,832,711	-4.3%
Total Comprehensive Income attributable to :						
Equity Holders of the Parent	78,473,383	60,135,623	30.5%	99,186,572	103,711,145	-4.4%
Non-Controlling Interest	-	-	-	-	-	-
Total Comprehensive Income for the Year	78,473,383	60,135,623	30.5%	99,186,572	103,711,145	-4.4%

Earnings Per Share

0.16

0.13

0.21

0.22

Weighted Average No of Shares

477,269,193

477,269,193

477,269,193

477,269,193

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VIDULLANKA PLC

Statement of Changes In Equity

Six Months Ended 30th September 2014

GROUP	Stated Capital Rs	Treasury Shares Rs	Retained Earnings Rs	Non-Controlling Interest Rs	Total Rs
Balance As At 1st April 2013	829,258,508	(46,618,722)	253,155,715	1,362,852	1,037,158,353
Profit for the Period	-	-	137,477,575	1,088,321	138,565,896
Other Comprehensive Income	-	-	(395,914)	38,065	(357,849)
Total Comprehensive Income for the Year	-	-	137,081,661	1,126,387	138,208,047
Shares purchased by the Employees	-	69,008	-	-	69,008
Dividend	-	-	(59,658,649)	(1,500,000)	(61,158,649)
Balance As at 30th September 2013	829,258,508	(46,549,714)	330,578,727	989,239	1,114,276,759
Balance As at 1st April 2014	829,258,508	(42,592,171)	357,207,111	2,903,779	1,146,777,227
Profit for the period	-	-	181,277,883	1,485,442	182,763,325
Other Comprehensive Income	-	-	(112,894)	26,046	(86,849)
Total Comprehensive Income for the Year	-	-	181,164,989	1,511,488	182,676,477
Share Purchased by the Employees	-	11,536,006	-	-	11,536,006
Dividend	-	-	(35,795,189)	(1,500,000)	(37,295,189)
Balance As at 30th September 2014	829,258,508	(31,056,165)	502,576,910	2,915,267	1,303,694,520

COMPANY	Stated Capital Rs	Retained Earnings Rs	Total Rs
Balance As At 1st April 2013	829,258,508	239,979,276	1,069,237,784
Profit for the Period	-	103,832,711	103,832,711
Other Comprehensive Income	-	(121,566)	(121,566)
Total Comprehensive Income for the Year	-	103,711,145	103,711,145
Dividend	-	-	-
Balance As at 30th September 2013	829,258,508	343,690,421	1,172,948,929
Balance As At 1st April 2014	829,258,508	285,544,526	1,114,803,034
Profit for the period	-	99,418,341	99,418,341
Other Comprehensive Income	-	(231,769)	(231,769)
Total Comprehensive Income for the Year	-	99,186,572	99,186,572
Dividend	-	(35,795,189)	(35,795,189)
Balance As at 30th September 2014	829,258,508	348,935,908	1,178,194,416

VIDULLANKA PLC

Statement of Cash Flow

Six Months Ended 30th September 2014

	Group		Company	
	30.09.2014 (Unaudited*)	30.09.2013	30.09.2014 (Unaudited*)	30.09.2013
	Rs.	Rs.	Rs.	Rs.
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES				
Profit from Ordinary Activities Before Tax	199,978,160	153,280,793	115,329,290	117,187,186
Adjustments for				
Depreciation	19,436,305	20,168,770	14,558,661	12,259,528
(Profit) /Loss on Disposal of Property, Plant and Equipment	-	110,476	-	-
Provision for Retiring Gratuity	1,111,213	1,002,291	931,042	718,747
Profit from the Joint Ventures	(59,186,371)	-	-	-
Project W/Off	220,055	1,240,167	220,055	1,240,167
Dividend Received	(515,857)	-	(5,915,863)	-
Finance Income	(2,688,572)	(981,384)	(3,140,953)	(4,198,385)
Finance Cost	23,583,830	25,495,091	14,693,391	14,013,318
Operating Profit/(Loss) Before Working Capital Changes	181,938,763	200,316,204	136,675,624	141,220,561
(Increase)/Decrease in Trade & Other Receivables	(58,837,664)	(74,113,274)	(23,035,246)	(63,988,512)
(Increase)/ Decrease in Other Financial Assets	9,620,030	22,907,193	9,620,031	22,907,193
(Increase)/ Decrease in Treasury Shares	11,536,006	69,008	-	-
Increase/(Decrease) in Other Payables	6,764,414	16,736,943	(15,216,976)	18,002,812
Cash Generated from Operations	151,021,550	165,916,074	108,043,432	118,142,054
Finance Cost Paid	(23,139,949)	(23,818,448)	(14,693,391)	(13,275,139)
Finance Income Received	-	902,328	-	902,328
Defined Benefit Plan Costs Paid	(75,520)	(80,300)	(75,520)	(80,300)
Income Tax Paid	(10,432,968)	(6,112,588)	(8,187,949)	(3,685,944)
Net Cash From Operating Activities	117,373,112	136,807,066	85,086,572	102,002,999
Net Cash From (Used In) Investing Activities				
Acquisition of Property, Plant & Equipment	(95,994,742)	(268,797,170)	(4,047,415)	(46,278,378)
Proceeds from sale of Property, Plant & Equipment	-	2,301,546	-	-
Expenses incurred in new project development	(26,575,139)	(61,197,912)	(26,795,193)	(61,197,912)
Issue of shares of project companies	-	-	(20,000,000)	(51,275,000)
Dividend Received	515,857	-	5,859,617	10,963,125
Net Cash Flow Used in Investing Activities	(122,054,024)	(327,693,536)	(44,982,991)	(147,788,165)
Cash From (Used in) Financing Activities				
Dividend Paid	(37,295,189)	(25,363,460)	(35,795,189)	(23,863,460)
Principal Payment Under Ijara Facilities/(Finance Leases)	(2,290,863)	(4,415,042)	(1,530,096)	(2,363,148)
Principal Payment Under Murabaha Facilities	(7,171,771)	(6,301,864)	(7,171,771)	(6,301,864)
Principal Payment Under Diminishing Musharakah Facilities	(31,847,530)	(17,142,008)	(19,345,528)	(12,500,000)
Principal Payments under short term facilities	(33,046,107)	-	(33,046,107)	-
Proceeds from Short term facilities	77,000,000	-	77,000,000	-
Proceeds from Ijara Facilities	-	6,000,000	-	-
Proceeds from Diminishing Musharakah Facilities	62,044,134	210,823,704	-	79,623,528
Net Cash From (Used In) Financing Activities	27,392,673	163,601,330	(19,888,692)	34,595,056
Net Increase/(Decrease) in Cash & Cash Equivalents	22,711,762	(27,285,140)	20,214,889	(11,190,110)
Cash & Cash Equivalents at the beginning of period	14,159,060	39,890,252	3,109,222	20,477,269
Cash & Cash Equivalents at end of period	36,870,822	12,605,112	23,324,111	9,287,159

Movement in cash and cash equivalents				
Components of Cash and Cash Equivalents	362,500	275,000	177,500	97,500
Cash and Bank Balances	36,508,322	12,330,113	23,146,611	9,189,659
At the end of the period	36,870,822	12,605,113	23,324,111	9,287,159

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VIDULLANKA PLC

Segment Information

Six Months Ended 30th September 2014

Six Months Ended 30th September	Power Generation		Consultation & Project Management		Energy Efficiency		Group	
	2014 * Rs.	2013** Rs.	2014 * Rs.	2013** Rs.	2014 * Rs.	2013** Rs.	2014 * Rs.	2013** Rs.
Segmental Revenue	252,171,442	213,264,850	36,561,440	66,937,704	6,257,100	8,182,168	294,989,982	288,384,722
Segmental Results								
Depreciation	(18,188,031)	(19,125,586)	(1,177,693)	(1,241,997)	(141,162.0)	(119,266)	(19,436,305)	(20,168,770)
Finance Cost	(22,677,472)	(18,623,183)	(906,358)	(1,601,619)	-	(158,111)	(23,583,830)	(20,382,913)
Finance Income	2,510,926	3,198,385	177,646	-	-	-	2,688,572	3,198,385
Share of Profit from Joint Ventures	61,198,981	15,297,296	-	-	-	-	59,186,371	15,947,606
Profit/(Loss) before Tax	197,368,328	145,828,455	4,622,442	6,802,029	(2,012,610)	650,310	199,978,160	153,280,793
Income Tax Expense	(16,588,213)	(13,354,476)	(626,622)	(1,360,422)	-	-	(17,214,835)	(14,714,897)
Profit / (Loss) for the Year	180,780,115	132,473,979	3,995,820	5,441,607	(2,012,610)	650,310	182,763,325	138,565,896

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VIDULLANKA PLC

NOTES TO THE FINANCIAL STATEMENTS

1. The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standards – LKAS 34 Interim Financial Reporting. The condensed interim financial statements should be in read in conjunction with the annual financial statements for the year ended 31st March 2014, including the changes to accounting policies as a result of convergence to revised Sri Lanka Accounting Standards (“SLFRSs/LKASs”). Further, provisions of the Companies Act No 7 of 2007 have been considered in preparing the interim financial statements. The figures in the presented financial statements are provisional and subject to audit unless otherwise stated.
2. *The Company adopted SLFRS 11- Joint Arrangements for the Financial Year 2014/15 and presented its interest in Joint Ventures based on Equity method accounting. Previously the Company adopted the line by line basis consolidation as per the LKAS -31 Interest in Joint Ventures which gave a choice between line by line basis consolidation method and equity based accounting method.*

As per the SLFRS 11, the method of accounting should be changed to equity method where only the net assets movement of Joint venture is recorded in the investor's financial statements. The change in accounting method will affect the respective line items of the statement of financial position (balance sheet) and the statement of comprehensive income (profit or loss). In the statement of financial position, the respective assets and liabilities of the joint ventures are eliminated from the consolidated numbers and the net assets of the Joint Ventures would be added to the the consolidated financial statements. In the profit or loss, income and expenses of joint ventures are eliminated from the consolidations and the net profit of the joint venture will be accounted as the share of profit of equity accounted investee.

The summarized financial information of the Joint Ventures which are now being accounted under equity method is presented below;

	30th Sep 2014	31st March 2014
<u>Share of Net Asset Value from Joint Ventures</u>		
Investment in Gurugoda Hydro (Pvt) Ltd	84,747,762	74,286,336
Investment in Udaka Energy Group (Pvt) Ltd	11,550,724	14,502,203
Investment in Vidul Madugeta (Pvt) Ltd	138,219,654	117,685,105
Investment in Lower Kothmale Oya Hydro Power (Pvt) Ltd	105,372,203	73,530,575
Investment in Co-energi (Pvt) Ltd	(537,680)	461,683
Total Investment in Joint Ventures	339,352,663	280,465,902
<u>Share of Comprehensive Income from Joint Ventures</u>		
Gurugoda Hydro (Pvt) Ltd	10,478,551	19,443,838
Udaka Energy Group (Pvt) Ltd	(2,660,928)	4,246,069
Vidul Madugeta (Pvt) Ltd	20,533,427	9,773,771
Lower Kothmale Oya Hydro Power (Pvt) Ltd	31,841,626	(124,076)
Co-energi (Pvt) Ltd	(1,006,305)	(138,140)
Total Share of Comprehensive Income from Joint Ventures	59,186,371	33,201,463

<u>Movement in Investment in Joint Ventures during the Period</u>	30th Sep 2014	FY 2013/14
Balance as at the beginning of the reporting Period	280,465,902	202,642,812
Investment in Joint Ventures	-	69,079,234
Share of total comprehensive Income	59,186,372	33,201,463
Dividends Received	(299,610)	(24,457,608)
Balance as at the end of the reporting period	339,352,663	280,465,902

3. The Statement of Financial Position for the Year ended 31st March 2014, and for the year 1st April 2013 have been restated retrospectively to reflect the movement in the Joint ventures of the Group due to the adoption of the equity accounted interest in Joint Ventures.

<u>Summarized Statement of Financial Position of the Joint Ventures</u>	31st March 2014	1st April 2013
Cash & Cash Equivalents	8,616,293	28,158,458
Other Current Assets	208,987,347	68,320,133
Total Current Assets	217,603,639	96,478,591
Non Current Assets	1,454,676,302	681,952,859
Total Assets	1,672,279,941	778,431,450
Non Current Liabilities	741,116,735	191,111,749
Total Current Liabilities	463,985,410	271,788,085
Total Liabilities	1,205,102,145	462,899,834
Net Assets	467,177,796	315,531,616
Group Share Net Assets of Joint Ventures	233,588,898	157,765,808
Goodwill on Acquisition less cumulative impairment	46,877,004	44,877,004
Carrying amount in Joint ventures	280,465,902	202,642,812

4. The Cash Flow Statement for the preceding periods has not been changed as there has been no material change.
5. The Company did not invest in any new Joint Ventures or changed the stake in the existing Joint Ventures during the six months ended 30th September 2014.
6. The company invested Rs. 20 Mn in Rideepana Hydro (Pvt) Ltd, which is a fully own subsidiary of the company during the six month period ended on 30th September 2014.
7. Market price per share during the quarter ended 30th September 2014.

Description	30th September 2014		30th September 2013	
	Date	Rs.	Date	Rs.
Market Price-Highest	17.09.2014	6.30	14.08.2013	3.90
Market Price-Lowest	03.07.2014	3.80	25.09.2013	3.50
Market Price-last Traded	30.09.2014	5.40	30.09.2013	3.60

8. There has not been any significant change in the nature of the contingent liabilities which were disclosed in the Annual Report for the financial year ended 31st March 2014.
9. The number of ordinary shares representing the stated capital is 477,269,193.

10. The avoided cost tariff revision for the calendar year 2014 has been published in September 2014 and the additional revenue resulting from the revision has been recognized into the financial statements in the second quarter of 2014/15.
11. The Company paid an interim dividend of Rs.0.075 per share amounting Rs. 35,795,189 for the financial year 2014/15 during the six months ended 30th September 2014.
12. No circumstance has arisen since the Balance Sheet date, which would require adjustments to or disclosure in the financial statement.
13. Public Shareholding information as at 30th September 2014 is presented below;

Issued Share Capital		477,269,193
1) Parent, subsidiary, affiliated or associate entities or any subsidiaries or associates of its parent entity		
Trade First (Pvt) Ltd	25,000	
Dynawash Ltd	10,525,097	
Lanka Equities (Pvt) Ltd	2,454,734	
LEL Investments (Pvt) Ltd	640,855	
Vanguard Industries (Pvt) Ltd	12,334	13,658,020
2) Directors of the entity, spouses & their close family members		
Mr. Osman Kassim	3,336,422	
Mr. Riyaz M Sangani	21,879,592	
Mr. Shahid M Sangani	515,563	
Dr. T.Senthilvel	141,566,083	
Mr. Ranjan Mather	2,000,000	
Mr. Zulficar M Ghouse	3,224,247	
Mr. Sidath Fernando	11,000,000	
Mrs. Roshini Sangani	6,764,657	
Mrs. S.R. Sangani	7,920,850	
Mrs. S.S Sangani	1,951,821	
Mrs. Ren Lan Mather	24,500,000	
Mrs. Z. M. Sangani	11,259,274	
Mr. S.M. Sangani	339,908	236,258,417
3) Employee Share Options Scheme		12,028,444
4) More than 10%		
Belmont Agents Limited	75,000,000	
Wembly Spirit Limited	66,026,286	141,026,286
Public Shareholding		74,298,026
Public Shareholding %		15.57%
No of Public Shareholders		1,599

14. Directors' Shareholding as at 30th September 2014.

Name of Director	No. of Shares
Mr.Osman Kassim	3,336,442
Mr.Riyaz M. Sangani	21,879,602
Mr.Shahid M.Sangani	515,573
Mr.Ranjan Mather	2,000,000
Dr.A.A.M Haroon	Nil
Mr.Zulficar .M Ghouse	3,224,247
Dr.T.Senthilverl	141,566,083
Mrs.B.R.I Sangani	6,764,657
Mr.C.F Fuhrer	Nil
Mr.Sidath Fernando	11,000,000
Mr.Sattar Kassim	Nil
Mr.Sujendra Mather (Alternate Director for Mr.Ranjan Mather & Mr. C. F. Fuhrer	Nil

15. The name and the Number of shares held by the top 20 shareholders as at 30th September 2014.

	Name	Shares	%
1	Dr.T.Senthilverl	141,566,083	29.66%
2	Belmont Agents Limited	75,000,000	15.71%
3	Wembley Spirit Limited	66,026,286	13.83%
4	Mrs.Ren Lan Mather	24,500,000	5.13%
5	Mr.Riyaz M. Sangani	21,879,592	4.58%
6	ABC International Limited	17,469,642	3.66%
7	Mrs.Yumna Kunimota	15,664,708	3.28%
8	Mr.Mohamed Shafee Mohideen	12,612,665	2.64%
9	Vidullanka PLC - Employee Share Options Scheme	12,028,444	2.52%
10	Mrs.Z.M.Sangani	11,259,274	2.36%
11	Mr. Sidath Fernando	11,000,000	2.30%
12	Dynawash Ltd	10,525,097	2.21%
13	Mrs.S.R.Sangani	7,920,850	1.66%
14	Mr. Ranjeet Bhanwarlal Barmecha	7,200,001	1.51%
15	Mrs.Roshini Sangani	6,764,657	1.42%
16	Mr.Osman Kassim	3,336,422	0.70%
17	Mr. Zulficar M Ghouse	3,224,247	0.68%
18	Lanka Equities (Pvt) Limited	2,454,734	0.51%
19	Mr.Ranjan Mather	2,000,000	0.42%
20	Mrs.S.S.Sangani	1,951,821	0.41%
	Top 20 Shareholders	454,384,523	95.19%

CORPORATE INFORMATION

COMPANY STATUS

Public Limited Liability Company Listed in the Colombo Stock Exchange on 10th June 2005

RE-REGISTRATION DATE & NUMBER

27th September 2007

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COMPANY SECRETARY

Managers & Secretaries (Pvt) Ltd

No 8 Tickle Road

Colombo 08.

REGISTERED OFFICE

Level 04, Access Towers

No 278 Union Place

Colombo 02.

Telephone – 011 4760000

Fax – 011 4760076

Email – info@vidullanka.com

Web – www.vidullanka.com

AUDITORS

M/s. Ernst & Young, Chartered Accountants

No 201, De Saram Place

Colombo 10.

BANKERS

Amana Bank PLC

MCB Bank Limited

Hatton National Bank PLC

Commercial Bank of Ceylon PLC